

# INVESTMENT BANKING

GROWING WITH TRUST, STRENGTHENED BY VALUE



DOĞAN  
INVESTMENT  
BANK

ANNUAL REPORT 2025

D YATIRIM BANKASI A.Ş. ANNUAL REPORT 2025 STATEMENT OF RESPONSIBILITY

The 2025 Annual Report of D Yatırım Bankası A.Ş. has been prepared and is presented herewith in accordance with the procedures and principles set forth in the 'Regulation on the Procedures and Principles for the Preparation and Publication of Annual Reports by Banks,' published by the Banking Regulation and Supervision Agency in the Official Gazette no. 26333 dated November 1, 2006.

**AHMET VURAL AKIŞIK**  
Chairman of the Board of Directors

**HULUSİ HOROZOĞLU**  
CEO and  
Member of the Board of Directors

**TUĞBA ERSOYLU**  
Executive Vice President, Financial Control  
and Operations

**AYDIN SADIK  
MAĞDENOĞLU**  
Head of Regulatory  
Reporting

**MEHMET SIRRI ERKAN**  
Member of the Board of Directors and  
Chairman of the Audit Committee

**ŞİNASETTİN ATALAN**  
Member of the Board of Directors  
and Member of the Audit Committee

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*In line with our vision of becoming a trusted and leading representative of investment banking in Türkiye, we successfully concluded 2025 with strong results.*

While building a reliable bridge between investors and companies in need of financing, we remain focused on sustainable growth through our strong equity base, disciplined risk management, and expanding product range. As we continue to create long-term value for Türkiye's financial ecosystem, we are advancing with determination toward our goals of regional strengthening and increasing global visibility. As a young and capable institution, every step we take brings us closer to the future of investment banking. In the period ahead, we will continue to position our innovative approach, strong financial structure, and sustainability-focused vision as the key drivers of our growth.



# STRONG CAPITAL, BALANCED GROWTH

*In 2025, we delivered solid and steady growth in line with our strategic objectives.*

Through our capital increase, we strengthened our financial structure by raising our equity to TL 2 billion. Supported by this capital, our total assets reached TL 9.5 billion, significantly scaling our balance sheet. Our disciplined approach to risk management enabled us to grow our loan portfolio in a healthy manner, while maintaining our non-performing loan ratio below sector averages. Our capital adequacy ratio of 31.8% further reinforced our financial resilience by providing a strong buffer against economic fluctuations.



Growth rate  
in total assets  
**132%**



# EXPERTISE IN THE SECTOR, LEADERSHIP IN TRANSACTIONS

*We continue to deliver trusted and value-creating solutions in capital markets.*

In the issuance of debt instruments where we act as an intermediary, we hold a leading position among investment banks in terms of both transaction volume and number of clients, and rank among the most active players across all investment institutions. Over the past year, as our transaction volumes increased, we further strengthened our position in the sector by intermediating more than 30 capital markets transactions. Since our establishment, our total number of transactions has exceeded 120, demonstrating our rapid and consistent growth as a young investment bank. We remain committed to building on this success.

**Total number  
of transactions**

**120+**

# SOCIAL IMPACT, REGIONAL DEVELOPMENT

*By combining our financial advisory strength with a focus on social impact, we have delivered projects that create meaningful value.*

We reflected our sense of responsibility toward our country's recovery process by acting as an advisor in the first international financing of the Disaster Reconstruction Fund. We take great pride in contributing to bringing this strategic funding to Türkiye. While this fund supports the reconstruction of earthquake-affected regions, it also creates lasting value in terms of social sustainability and accelerates regional development. Through trust-based international collaborations, we continue to strengthen our expertise in development-focused financing.





# INCLUSIVE PRODUCTS, INNOVATIVE SOLUTIONS

*We expanded our product portfolio to establish a comprehensive structure in interest-free finance.*

Through lease certificate issuances carried out via Doğan Asset Leasing, we provided alternative solutions to diverse investor segments. In this context, we successfully completed issuances with a total nominal value of TL 1.7 billion. With the murabaha financing solutions we have developed to meet interest-free financing needs, we offer our customers more inclusive services.

**Total number of  
lease certificate  
issuances**

**9**

# SUSTAINABLE VALUES, LASTING IMPACT

*We continue to strengthen our sustainability approach in line with our vision of creating long-term value.*

As a UN Global Compact signatory, we have reaffirmed our commitment to universal sustainability principles and are aligning all our operations accordingly. In this process, our Sustainability Committee plays a key role in defining our strategic priorities and ensuring the holistic management of practices that enhance our performance. At the same time, we focus on increasing access to sustainable financing sources and support investments that generate environmental benefits through green financing projects.





# EQUAL OPPORTUNITIES, HAPPY EMPLOYEES

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*At the core of our sustainable success lies a strong people-centric corporate culture.*

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With this understanding, we foster a work environment where every employee feels a sense of belonging, has equal access to opportunities, and can continuously develop. The consecutive Great Place to Work certifications we have received demonstrate that our people-focused approach is recognized globally. This strong culture—built with happy, motivated, and passionate teams—enables us to confidently achieve our strategic goals.

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Total number of employees

74

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## GENERAL INFORMATION

### The accounting period for the report:

This annual report has been prepared for the Accounting Period from January 1, 2025, to December 31, 2025.

### Bank's trade name, trade registry number, contact details of headquarters and branches, and website:

Commercial Title: D Yatırım Bankası A.Ş.  
Trade Registry Office: İstanbul  
Trade Registry Number: 249961-5  
Address: Kuştepe Mahallesi Mecidiyeköy Yolu Caddesi  
Trump Tower Apt. No: 12 Kat: 32 34387 Şişli/İstanbul  
Phone: +90 212 998 74 00  
Fax: +90 212 998 74 75  
Corporate Website: <https://www.dybank.com.tr/en>  
Registered E-Mail (REM) Address: [dyatirim@hs02.kep.tr](mailto:dyatirim@hs02.kep.tr)

## ABOUT DOĞAN INVESTMENT BANK

Doğan Investment Bank carries out its activities **with the mission of creating sustainable value add** for all its stakeholders.

### Paid-in Capital

**1.4**  
TL billion

### Best Investment Bank in Türkiye

2023 Bonds, Loans & ESG Capital Markets CEE, CIS & Türkiye Awards

D Yatırım Bankası A.Ş. ('Doğan Investment Bank'), whose establishment was approved by the Banking Regulation and Supervision Agency ('BRSA') with decision no. 8953 dated March 19, 2020, was registered with the Istanbul Trade Registry on June 22, 2020, with an initial capital of TL 200,000,000.

Doğan Investment Bank, a wholly-owned subsidiary of Doğan Şirketler Grubu Holding A.Ş., received its operating license from the BRSA with decision no. 9568 dated May 21, 2021, and commenced banking activities on August 2, 2021.

With the decision of the Bank's Board of Directors dated March 25, 2025, it was resolved to increase the Bank's capital of TL 200,000,000 to TL 1,400,000,000 through a total increase of TL 1,200,000,000, with TL 750,000,000 to be paid in cash and TL 450,000,000 to be covered from internal resources. Following the approvals from the Banking Regulation and Supervision Agency

and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on May 26, 2025.

With its competent personnel, the Bank provides product and services to its clients in the fields of Corporate and Commercial Banking, Investment Banking, Structured Finance, Digital Banking, and Treasury Management.

The Bank's vision is to be the leading investment bank supporting Türkiye's economic progress and to become one of the strongest representatives of the international financial system in our country. The Bank carries out its activities with the mission of providing sustainable value to all its stakeholders with its innovative financial solutions at high global standards, as well as its know-how and experience in local and international markets with a responsible banking approach and entrepreneurial culture.

# LEADING INVESTMENT BANK

Doğan Investment Bank's vision is to become a regional and leading investment bank and one of the strongest representatives of the international financial system in our country.

## OUR VISION, MISSION, AND VALUES

### Our Vision

To be one of the strongest representatives of the international financial system in its home country and to be a leading investment bank that supports Türkiye's economic progress.

### Our Mission

To be the solution provider for our clients and to provide sustainable value to all our stakeholders with a very competent and experienced team through our value-added products and services, our innovative financial solutions to high global standards, our know-how and experience in local and international markets, our responsible banking approach, and our entrepreneurial culture.

### Our Values

*Our philosophy is, "to know and create value."*

We value our people, our country, and humanity, and **we work to add value to** our society, our world, and **our future**.

Our goal is to provide elevated benefits with our products and services and **to be innovative and pioneering** with our services and brands.

As we embark on this journey of success with our shareholders, employees, and stakeholders, our core **values and principles** guide our path forward.

### Our Principles

**We appreciate the value** of our roots, assets, knowledge, and effort, and value our country and our people.

We take action at the right time with our entrepreneurial spirit, always seeking improvement and embracing change. We foster creative ideas with curiosity and learning, **adding innovation** to our work.

We are committed to integrity, the code of conduct, and compliance with laws in all circumstances. We strictly adhere to honesty, ethical rules, and laws. By promoting sustainable practices, we take care of future generations and **act responsibly and transparently** towards our society and environment.

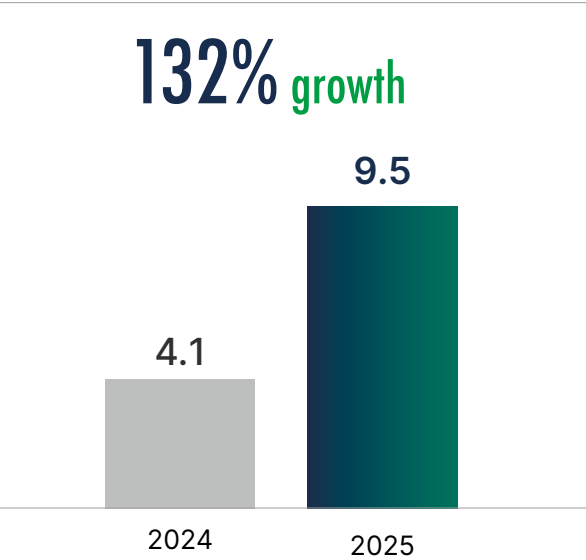
To realize our dreams, we begin each day with courage and energy, striving to reach our goals and lead **with passion and fully embrace** our work.

We constantly seek innovative solutions, share our knowledge and experience, and trust and support each other; we value one another, respect our differences, and **achieve together**.

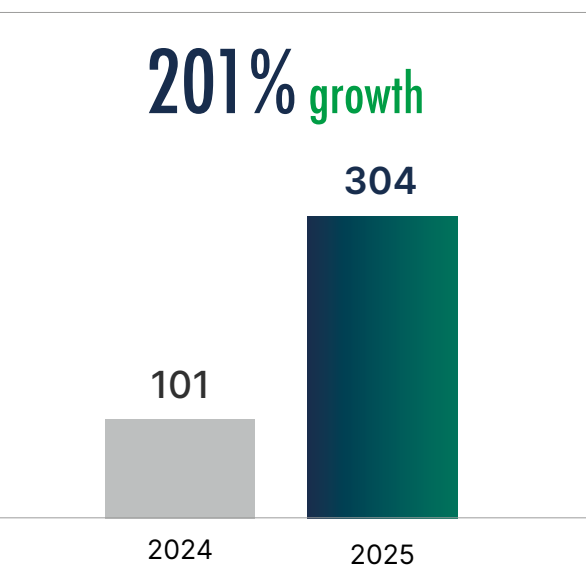
SUMMARY FINANCIALS

Doğan Investment Bank's total assets increased to TL 9.5 billion.

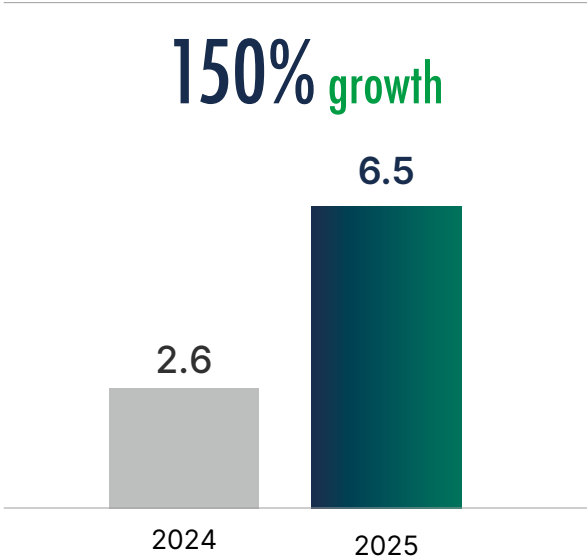
Total Assets (TL Billion)



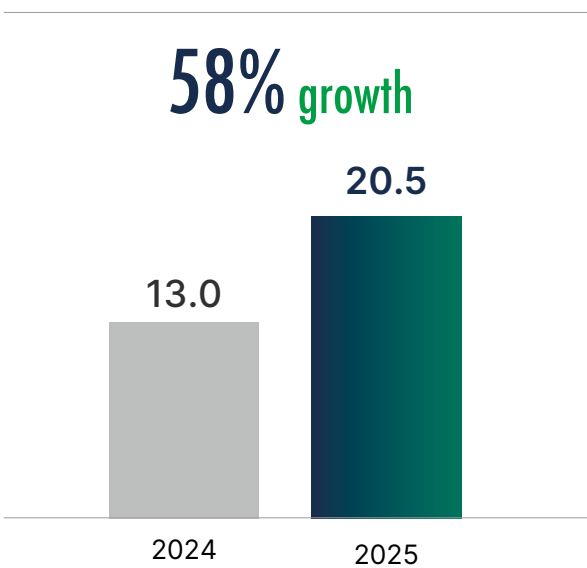
Net Profit (TL Million)



Cash Loans (TL Billion)



Return on Equity (%)



| Balance Sheet (TL Thousand)      | December 31, 2025 |           |           | December 31, 2024 |           |           |
|----------------------------------|-------------------|-----------|-----------|-------------------|-----------|-----------|
|                                  | TL                | FC        | Total     | TL                | FC        | Total     |
| Cash and Cash Equivalents        | 475,044           | 204,831   | 679,875   | 450,633           | 224,509   | 675,142   |
| CBRT                             | 63,151            | 113,002   | 176,153   | 674               | 88,789    | 89,463    |
| Banks                            | 170,641           | 91,829    | 262,470   | 217,648           | 135,720   | 353,368   |
| Money Markets Receivables        | 241,252           | -         | 241,252   | 232,311           | -         | 232,311   |
| Securities                       | 1,390,789         | 425,290   | 1,816,079 | 408,859           | 35,973    | 444,832   |
| Loans                            | 5,424,119         | 1,086,364 | 6,510,483 | 2,158,163         | 437,210   | 2,595,373 |
| Derivative Financial Assets      | 37,877            | -         | 37,877    | 6,896             | -         | 6,896     |
| Subsidiaries                     | -                 | -         | -         | -                 | -         | -         |
| Tangible Fixed Assets            | 296,846           | -         | 296,846   | 221,491           | -         | 221,491   |
| Intangible Fixed Assets          | 59,193            | -         | 59,193    | 60,566            | -         | 60,566    |
| Current Tax Asset                | -                 | -         | -         | 8,788             | -         | 8,788     |
| Deferred Tax Asset               | 27,511            | -         | 27,511    | 21,654            | -         | 21,654    |
| Other Assets                     | 94,752            | 14,895    | 109,647   | 83,294            | -         | 83,294    |
| Total Assets                     | 7,806,131         | 1,731,380 | 9,537,511 | 3,420,344         | 697,692   | 4,118,036 |
| Funds Borrowed                   | 973,197           | 1,149,913 | 2,123,110 | 2,028             | 826,378   | 828,406   |
| Money Markets Funds              | 986,080           | -         | 986,080   | 761,983           | -         | 761,983   |
| Securities Issued                | 1,438,425         | -         | 1,438,425 | 336,931           | -         | 336,931   |
| Borrower Funds                   | 1,163,829         | 953,880   | 2,117,709 | 889,350           | 316,236   | 1,205,586 |
| Derivative Financial Liabilities | 33,983            | -         | 33,983    | 6,269             | -         | 6,269     |
| Lease Liabilities, net           | 9,431             | -         | 9,431     | 12,153            | -         | 12,153    |
| Provisions                       | 99,152            | -         | 99,152    | 78,831            | -         | 78,831    |
| Current Tax Liability            | 56,873            | -         | 56,873    | 19,508            | -         | 19,508    |
| Other Liabilities                | 381,170           | 314,992   | 696,162   | 13,382            | 12,732    | 26,114    |
| Deferred Tax Liability           | -                 | -         | -         | -                 | -         | -         |
| Shareholders' Equity             | 1,974,419         | 2,167     | 1,976,586 | 841,787           | 468       | 842,255   |
| Paid-in Capital                  | 1,400,000         | -         | 1,400,000 | 200,000           | -         | 200,000   |
| Capital Reserves                 | -                 | -         | -         | -                 | -         | -         |
| Comprehensive Income             | 144,590           | 2,167     | 146,757   | 65,613            | 468       | 66,081    |
| Profit Reserves                  | 126,174           | -         | 126,174   | 475,470           | -         | 475,470   |
| Legal Reserves                   | 28,640            | -         | 28,640    | 23,605            | -         | 23,605    |
| Extraordinary Reserves           | 97,534            | -         | 97,534    | 451,865           | -         | 451,865   |
| Prior Periods' Profit or Loss    | -                 | -         | -         | -                 | -         | -         |
| Current Period Profit or Loss    | 303,655           | -         | 303,655   | 100,704           | -         | 100,704   |
| Total Liabilities                | 7,116,559         | 2,420,952 | 9,537,511 | 2,962,222         | 1,155,814 | 4,118,036 |

| Income Statement (TL Thousand)                          | January 1–December 31, 2025 |  | January 1–December 31, 2024 |  |
|---------------------------------------------------------|-----------------------------|--|-----------------------------|--|
|                                                         |                             |  |                             |  |
| Interest Income                                         | 2,258,825                   |  | 1,157,584                   |  |
| Interests Received from Loans                           | 1,738,902                   |  | 948,054                     |  |
| Interest Received from Required Reserves                | 10                          |  | 26                          |  |
| Interest Received from Banks                            | 104,158                     |  | 74,443                      |  |
| Interests Received from Money Market Transactions       | 29,942                      |  | 8,146                       |  |
| Interest Received from Securities Portfolio             | 361,295                     |  | 95,373                      |  |
| Other Interest Income                                   | 24,518                      |  | 31,542                      |  |
| Interest Expenses                                       | 1,234,402                   |  | 527,325                     |  |
| Interests Paid on Funds Borrowed                        | 247,490                     |  | 36,715                      |  |
| Interests Paid on Money Market Transactions             | 260,855                     |  | 111,552                     |  |
| Interests Paid on Securities Issued                     | 343,139                     |  | 137,019                     |  |
| Interest Paid on Leases                                 | 5,765                       |  | 2,091                       |  |
| Other Interest Expenses                                 | 377,153                     |  | 239,948                     |  |
| Net Interest Income/Expense                             | 1,024,423                   |  | 630,259                     |  |
| Net Fee Commission Income                               | 103,360                     |  | 42,501                      |  |
| Trading Profit/Loss (Net)                               | (163,231)                   |  | (155,217)                   |  |
| Trading Profit/Loss on Securities                       | 32,876                      |  | 7,401                       |  |
| Trading Profit/Loss on Derivative Financial Instruments | (188,768)                   |  | (180,522)                   |  |
| Foreign Exchange Profit/(Loss)                          | (7,339)                     |  | 17,904                      |  |
| Other Operating Income                                  | 8,661                       |  | 2,161                       |  |
| Gross Operating Profit/Loss                             | 973,213                     |  | 519,704                     |  |
| Expected Credit Loss                                    | (9,103)                     |  | (9,012)                     |  |
| Personnel Expenses                                      | (372,804)                   |  | (259,523)                   |  |
| Other Operating Expenses                                | (186,119)                   |  | (129,905)                   |  |
| Profit/Loss Before Tax                                  | 405,187                     |  | 121,264                     |  |
| Tax Income/Expense                                      | (101,532)                   |  | (20,560)                    |  |
| Net Profit/Loss for the Period                          | 303,655                     |  | 100,704                     |  |

We observe that **portfolio inflows accelerated and our country risk premium declined** in 2025.

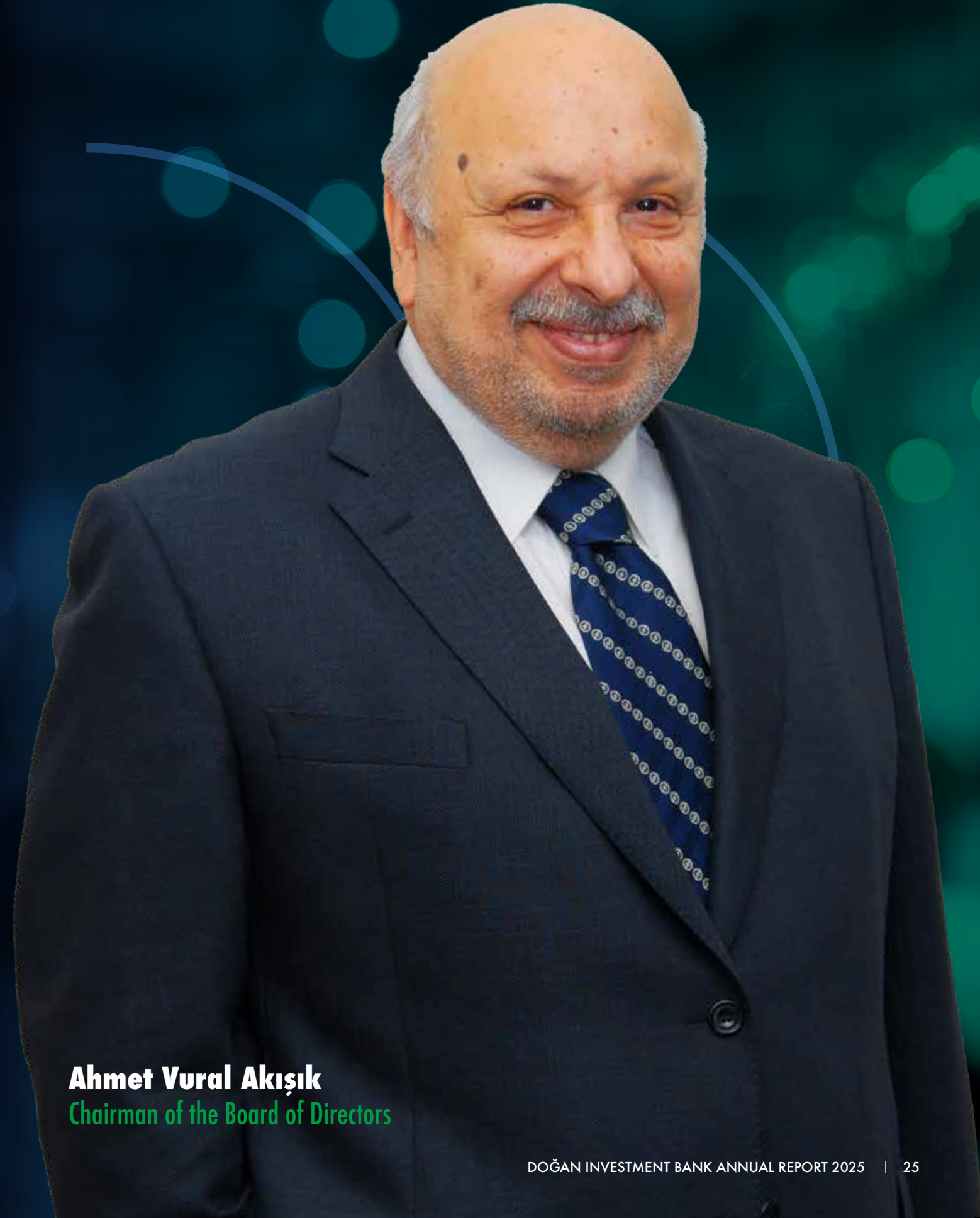
**Policy  
Rate**

**38%**

Esteemed Stakeholders,

Although changes in customs tariffs, ongoing trade wars, and intensifying geopolitical tensions remained key topics on the agenda in 2025, the year can be characterized as a period of rebalancing for both the global economy and Türkiye. This was supported by monetary and fiscal policies implemented by central banks, as well as relatively favorable financial conditions. During the global disinflation process, central banks moved closer to their inflation targets through a series of rate cuts. In 2025, the European Central Bank reduced interest rates by 100 basis points, while the US Federal Reserve—having initiated its first rate cut in September—implemented additional 25 basis point cuts in October and December, totaling 75 basis points for the year. Despite firm tariff policies open to negotiation and the government shutdown in October–November, the US economy maintained a stronger growth trajectory compared to the Eurozone.

In Türkiye, we observed that the disinflation process accelerated in line with global trends, supported by the tight monetary policy implemented throughout the year, while growth followed a moderate path, resulting in a balanced economic outlook. Consumer inflation, which stood at 44.4% at the end of 2024, declined to 30.9% by the end of 2025. Similarly, the policy rate, which was 47.5% at the beginning of the year, was reduced to 38% by year-end in line with the decline in inflation. During the year, the Turkish lira depreciated by approximately 15% against the US dollar, remaining relatively limited compared to inflation, while the exchange rate's pressure on inflation eased. In the final quarter, these developments contributed to an acceleration in portfolio inflows and a decline in the country risk premium. We expect this positive trend to continue in 2026.



**Ahmet Vural Akışık**  
Chairman of the Board of Directors

# Doğan Investment Bank reached a **balance sheet size of TL 9.5 billion and a net profit of TL 304 million.**

## Net Profit for the Period

**304**  
TL million

## Total Assets

**9.5**  
TL billion

In line with its strategic growth objectives, our Bank further strengthened its capital base in 2025, achieving asset growth of 132%, above the sector average, reaching a balance sheet size of TL 9.5 billion and a net profit of TL 304 million. Doğan Investment Bank has positioned itself as a leading and pioneering institution not only in traditional banking services but also across all areas of investment banking, including mergers and acquisitions advisory, alternative financing methods, structured finance, and debt capital markets. With its experienced team, the Bank continues to provide distinctive investment banking services, standing by its clients while reinforcing its leadership in these fields.

Since its establishment, our Bank has aimed to contribute to both its customers and the national economy, and in 2025 delivered a strong performance by executing numerous landmark transactions.

We are extremely proud to have acted as the financial advisor in the first international financing transaction of the Disaster Reconstruction Fund, established to support the recovery of earthquake-affected regions, with a total funding of EUR 485 million provided by an international consortium. Through this transaction, we contributed to building a stronger and more sustainable future for our country.

Our Bank also acted as an intermediary in the first international financing provided by the European Fund for Southeast Europe (EFSE) to Tam Finans Faktoring, aimed at supporting the investment and working capital needs of micro and small enterprises in Türkiye. This transaction is notable both as EFSE's first financing to a factoring company in Türkiye and as Tam Finans's first international funding, marking a significant milestone.



In our investment banking activities, we were pleased to act as the exclusive financial advisor to KFC, one of the world's leading fried chicken brands owned by Yum! Brands, in the franchise agreement signed with HD Holding, successfully completing the transaction in the third quarter. Additionally, during the same period, we served as the exclusive financial advisor in the sale of all shares of Ditaş Doğan Yedek Parça İmalat ve Teknik AŞ.

In addition to the transactions completed in 2025, we are also very pleased that the first international acquisition carried out by ETİ, within the scope of its long-term globalization vision, where we acted as financial advisor, was successfully finalized at the beginning of 2026.

As we successfully concluded 2025, a year in which we achieved strong balance sheet growth in line with our vision and strategic objectives and executed numerous landmark

transactions, we will continue to work toward our goals in 2026 and contribute to the economic development of our country. I would like to extend my sincere thanks to all our employees for their contributions and dedicated efforts, and to our customers and stakeholders for the trust they place in us.

**Ahmet Vural Akışık**  
Chairman of the Board of Directors

## MESSAGE FROM THE CEO

Doğan Investment Bank **achieved a net profit of TL 304 million in 2025**, while its capital adequacy ratio stood at **31.8%**.

**Total Assets**  
**9.5**  
**TL billion**

**Loan Volume**  
**6.5**  
**TL billion**

Esteemed Stakeholders,

As Doğan Investment Bank, we are pleased to have completed our fourth year of operations—on our journey to becoming a regional investment bank—with many successful and pioneering transactions once again.

Our Bank's total assets, which stood at TL 4.1 billion at the end of 2024, increased 2.3 times to reach TL 9.5 billion by the end of 2025. Our cash loan portfolio, accounting for 68% of total assets, grew by 150% to TL 6.5 billion, while our total loan volume reached TL 8.1 billion. During this period, the Bank continued to strengthen its securities portfolio, increasing it 4.1 times to TL 1.8 billion, thereby raising its share in total assets to 19%. In the second quarter of 2025, the Bank completed a capital increase of TL 1.2 billion—comprising TL 750 million in cash and TL 450 million from internal

resources—bringing its paid-in capital to TL 1.4 billion. As a result, shareholders' equity rose from TL 842 million at the end of 2024 to TL 2 billion by the end of 2025. The Bank recorded a net profit of TL 304 million in 2025, with a capital adequacy ratio of 31.8%. In addition to its strengthened equity base, the Bank further enhanced its collaborations with international development banks and foreign institutions, while continuing to diversify its long-term funding sources. In this context, a financing agreement was signed with DP World Trade Finance, reinforcing the strategic partnership established in 2024. This transaction is notable as the first financing provided by DP World Trade Finance to a bank in Türkiye, and it is expected to significantly support the expansion of DP World's logistics operations in Türkiye, while enabling the Bank to offer tailored financial solutions to its customers.

**Hulusi Horozoğlu**  
CEO

Doğan Investment Bank maintained its **leading position among investment banks in terms of both transaction and client numbers in 2025**, while ranking among the most active players across all investment institutions.

**Securities  
Portfolio Size**

**1.8  
TL billion**

**Capital  
Adequacy  
Ratio**

**31.8%**

As Doğan Investment Bank, in line with our goal of becoming a regional investment bank, our primary mission has been to mediate transactions that contribute to Türkiye's strong and sustainable future. Within this framework, we take great pride in acting as the financial advisor in the first international financing transaction of the Disaster Reconstruction Fund, established to support the recovery of earthquake-affected regions. Established under Law No. 7441, the Disaster Reconstruction Fund aims to provide, manage, and allocate financial resources for reconstruction, infrastructure, and superstructure projects in regions affected by natural disasters. In this context, the Fund successfully completed its first international financing transaction amounting to EUR 485 million. As Doğan Investment Bank, we undertook the financial advisory role in this significant transaction provided by an international consortium. Similarly, in the international financing agreement signed between Tam Finans Faktoring and the European Fund for Southeast Europe (EFSE)—where

our Bank also acted as financial advisor—EFSE provided financing to a factoring company in Türkiye for the first time through Doğan Investment Bank, marking Tam Finans Faktoring's first international financing transaction as well. This financing aims to support the investment and working capital needs of micro and small-sized enterprises in Türkiye.

As Doğan Investment Bank, alongside our structured financing transactions where we acted as financial advisor and coordinator, we continued our investment banking activities with the same momentum. We are pleased to have served as the exclusive financial advisor to KFC, one of the world's leading fried chicken brands owned by Yum! Brands, in the franchise agreement signed with HD Holding, one of Türkiye's leading quick-service restaurant operators, and to have successfully completed this transaction. In addition to this significant deal, we also acted as the exclusive financial advisor in the sale of all shares of Ditaş Doğan Yedek Parça İmalat ve Teknik AŞ.



Building on the success of these landmark transactions completed in 2025, we entered 2026 with the same commitment to contributing to Türkiye's strong and sustainable future. In the very first months of the year, we successfully completed another important transaction. We are delighted to have acted as the financial advisor in ETİ's first international acquisition, carried out within the scope of its long-term globalization strategy, and to support ETİ's growth journey.

With the objective of contributing to the development of capital markets, our Bank—one of the most active players in private sector debt instrument issuances throughout 2024—continued its activities at full pace in 2025, intermediating

31 capital markets debt instrument transactions with a total nominal value exceeding TL 5.5 billion on behalf of its clients. Through these transactions, we continued to support our clients' capital markets activities. According to publicly available data from the Borsa Istanbul Debt Securities Market, our Bank maintained its leading position among investment banks in terms of both transaction and client numbers, while ranking among the most active players across all investment institutions in 2025. In addition to financing bills, our Bank obtained new authorizations to offer lease certificate issuances through its Asset Leasing Company, and aims to further expand its services in this area.

As Doğan Investment Bank, in our fourth year since establishment, we are proud to have been awarded the "Great Place to Work Türkiye" certification for the second consecutive year. I would like to extend my sincere thanks to all our employees, whose dedication and contributions made this meaningful achievement possible, as well as to all our stakeholders for their continued support.

**Hulusi Horozoğlu**  
CEO and Member of the Board of Directors

SHAREHOLDING STRUCTURE, CHANGES IN THE CAPITAL AND SHAREHOLDING STRUCTURE IN 2025,  
INFORMATION ON TITLES AND SHARES OF REAL AND LEGAL PERSONS WITH QUALIFIED SHARES

As of December 31, 2025, Doğan Investment Bank's capital is TL 1,400 million.

As of December 31, 2025, the Bank's paid-in capital, at historical cost, amounts to TL 1,400,000,000 and is divided into 1,400,000,000 shares with a nominal value of TL 1 each.

With the resolution of the Bank's Board of Directors dated March 25, 2025, it was decided to increase the Bank's capital of TL 200,000,000 to TL 1,400,000,000 by a total of TL 1,200,000,000, of which TL 750,000,000 was to be paid in cash and TL 450,000,000 was to be covered from internal resources. Following the approvals from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Directorate on May 26, 2025. As of December 31, 2025, the capital and shareholding structure is as follows:

| SHAREHOLDERS                                        | Number of Shares | Share Amount  | Ratio    |
|-----------------------------------------------------|------------------|---------------|----------|
| DOĞAN ŞİRKETLER GRUBU HOLDİNG A.Ş.                  | 1,273,987,260    | 1,273,987,260 | 90.9991% |
| DHI INVESTMENT B.V.                                 | 126,000,000      | 126,000,000   | 9.0000%  |
| MİLTA TURİZM İŞLETMELERİ A.Ş.                       | 7,490            | 7,490         | 0.0005%  |
| DOĞAN DIŞ TİCARET VE MÜMESSİLLİK A.Ş.               | 3,500            | 3,500         | 0.0003%  |
| DEĞER MERKEZİ HİZMETLER VE YÖNETİM DANIŞMANLIK A.Ş. | 1,050            | 1,050         | 0.0001%  |
| D GAYRİMENKUL YATIRIMLARI VE TİCARET A.Ş.           | 700              | 700           | 0.0001%  |
| TOTAL                                               | 1,400,000,000    | 1,400,000,000 | 100.00%  |

CHANGES TO THE ARTICLES OF ASSOCIATION IN 2025

Article 6 of the Bank's Articles of Association, titled 'Capital,' was amended as follows due to the increase of the Bank's existing capital from TL 200,000,000.00 to TL 1,400,000,000.00.

“The Company's capital is TL 1,400,000,000.00, divided into 1,400,000,000 shares with a nominal value of TL 1.00 each. All of these shares are registered shares.

The previous capital of TL 200,000,000.00 has been fully paid. Of the newly increased TL 1,200,000,000.00, corresponding to 1,200,000,000 shares;

- i. The portion corresponding to a nominal amount of TL 450,000,000.00 was funded from the "Extraordinary Reserves" account.
- ii. The portion corresponding to a nominal value of TL 750,000,000.00 was fully committed in cash, free of any collusion, by (a) DOĞAN ŞİRKETLER GRUBU HOLDİNG ANONİM ŞİRKETİ for the portion corresponding to a nominal value of TL 682,493,175.00, (b) DHI INVESTMENT B.V. for the portion corresponding to a nominal value of TL 67,500,000.00, (c) MİLTA TURİZM İŞLETMELERİ ANONİM ŞİRKETİ for the portion

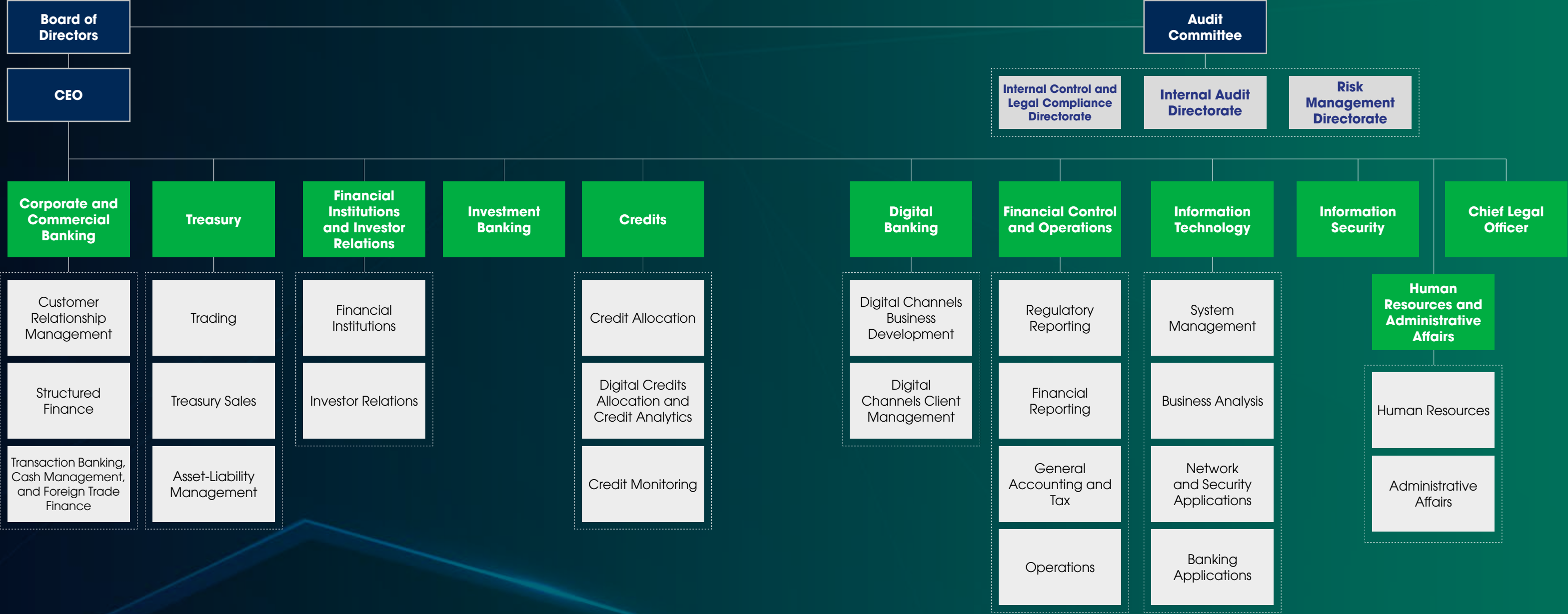
corresponding to a nominal value of TL 4,012.50, (d) DOĞAN DIŞ TİCARET VE MÜMESSİLLİK ANONİM ŞİRKETİ for the portion corresponding to a nominal value of TL 1,875.00, (e) DEĞER MERKEZİ HİZMETLER VE YÖNETİM DANIŞMANLIĞI ANONİM ŞİRKETİ for the portion corresponding to a nominal value of TL 562.50, and (f) D GAYRİMENKUL YATIRIMLARI VE TİCARET ANONİM ŞİRKETİ for the portion corresponding to a nominal value of TL 375.00; the entire portion of the increased nominal capital that was committed in cash was paid to the Company in full before the registration date of this capital increase.

The distribution of capital among shareholders is as follows.

|                                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Shareholder:</b> DOĞAN ŞİRKETLER GRUBU HOLDİNG ANONİM ŞİRKETİ<br><b>Number of Shares:</b> 1,273,987,260 shares<br><b>Share Amount:</b> TL 1,273,987,260.00   |
| <b>Shareholder:</b> DHI INVESTMENT B.V.<br><b>Number of Shares:</b> 126,000,000 shares<br><b>Share Amount:</b> TL 126,000,000.00                                |
| <b>Shareholder:</b> MİLTA TURİZM İŞLETMELERİ ANONİM ŞİRKETİ<br><b>Number of Shares:</b> 7,490.00 shares<br><b>Share Amount:</b> TL 7,490.00                     |
| <b>Shareholder:</b> DOĞAN DIŞ TİCARET VE MÜMESSİLLİK ANONİM ŞİRKETİ<br><b>Number of Shares:</b> 3,500 shares<br><b>Share Amount:</b> TL 3,500.00                |
| <b>Shareholder:</b> DEĞER MERKEZİ HİZMETLER VE YÖNETİM DANIŞMANLIĞI ANONİM ŞİRKETİ<br><b>Number of Shares:</b> 1,050 shares<br><b>Share Amount:</b> TL 1,050.00 |
| <b>Shareholder:</b> D GAYRİMENKUL YATIRIMLARI VE TİCARET ANONİM ŞİRKETİ<br><b>Number of Shares:</b> 700 shares<br><b>Share Amount:</b> TL 700.00                |

ORGANIZATIONAL STRUCTURE

As of December 31, 2025, the Bank's organizational structure is as follows:



INFORMATION ON SHARES OF THE CHAIRMAN OF THE BOARD OF DIRECTORS, BOARD MEMBERS, THE CHIEF EXECUTIVE OFFICER, AND THE EXECUTIVE VICE PRESIDENTS

As of year-end 2025, the Chairman and Members of the Board of Directors, the CEO, and Executive Vice Presidents do not hold any shares in the Bank.

INFORMATION ON PRIVILEGED SHARES AND THE VOTING RIGHTS OF SHARES

There are no privileged shares at the Bank’s capital.

INFORMATION ON OWN SHARES REPURCHASED BY THE COMPANY

There are no shares acquired by the Company as of December 31, 2025.

INFORMATION ON THE NUMBER OF EMPLOYEES AND BRANCHES

The Bank operates only through its head office and has no branches. As of year-end 2025, the number of employees is 74.

EXPLANATIONS ON THE TYPE OF SERVICE AND FIELDS OF ACTIVITY OF THE BANK AND EVALUATION OF THE BANK’S POSITION IN THE SECTOR

The Bank commenced operations on August 2, 2021, as an investment bank and aims to be a leading investment bank that supports Türkiye's economic development and to be one of the country's strongest players in the international financial system. It operates with the mission of creating sustainable added value for all its stakeholders through innovative financial solutions that meet global standards, its domestic and international market knowledge and experience, its responsible banking philosophy, and its entrepreneurial culture. In line with its vision, mission, and strategies, Doğan Investment Bank offers its clients structured finance, investment banking, treasury products, and, under the umbrella of transaction banking, cash management, and trade finance services.

On the debt financing side, Doğan Investment Bank offers its clients various products and services, including conventional loan products and murabaha loans under participation-based financing, as well as the structuring and advisory of club and syndicated loans, loans extended by development agencies, sovereign loans, and privately placed structured financings. Leveraging its strong domestic and international network, the Bank also delivers advisory services not only to Turkish companies but also to Turkish public institutions and banks in accessing international funding sources.

Doğan Investment Bank is driven by a vision to become a leading regional investment bank. It has established a strong position in the sector in a short period of time and it continues to reinforce its presence through advisory services provided at global investment banking standards, an extensive network of investors, financial institutions, and advisors across local and international markets, and a high caliber team with

deep product expertise, and strong transaction track record. The Bank provides high value-added advisory and brokerage services to domestic and international clients across mergers and acquisitions (M&A), public offerings, and equity linked transactions (mezzanine financing, convertible bonds, exchangeable bonds) with tailor-made solutions designed to address clients’ specific equity financing needs, investment strategies, and objectives. A core priority of Doğan Investment Bank is to connect Turkish companies with both international and domestic strategic capital to support their growth journey, and to enable Turkish companies and their shareholders to realize the economic value they have created and share it with a broader investor base. Advising foreign strategic and financial investors on the execution of their M&A strategies in Türkiye is a key focus area of the Bank's investment banking activities. Within the scope of investment banking activities in 2025, the Bank acted as the exclusive financial advisor to Doğan Holding on the sale of its entire stake in Ditaş Doğan Yedek Parça İmalat ve Teknik A.Ş. In another transaction, the Bank served as the exclusive financial advisor to KFC in the transfer of its franchising rights in Türkiye to HD Holding, one of Türkiye's leading quick service restaurant operators.

In 2025, Doğan Investment Bank acted as the financial advisor for the first international financing transaction of EUR 485 million, extended by an international consortium to the Republic of Türkiye's Disaster Reconstruction Fund, which was established to support post-earthquake recovery efforts.

Doğan Investment Bank secured its first development bank financing in the last quarter of 2024 with the Black Sea Trade and Development Bank and continued this cooperation in 2025.

This innovative financing for small and medium-sized enterprises (SMEs) in Türkiye helps businesses optimize their cash flows and gain financial flexibility through the KOBİKrediD digital channel.

Following the strategic cooperation established in 2024 with DP World, the leading logistics company in the United Arab Emirates, Doğan Investment Bank also signed a financing agreement in 2025. This transaction, which is the first financing provided by DP World Trade Finance to a bank in Türkiye, will enable the Bank to diversify its funding sources while significantly contributing to the expansion of DP World's logistics activities in Türkiye.

With the approval of the Capital Markets Board, Doğan Investment Bank has issued 45 financing bills with a total nominal value of TL 4.5 billion for its own funding in the capital markets to date. In 2024, the Bank completed the establishment of its wholly owned asset leasing company, D Varlık Kiralama A.Ş. in accordance with Capital Markets Law No. 6362, to carry out sukuk issuances for the funding purposes, both for the Bank itself and for its clients acting as fund users. Through this structure, the Bank has secured TL 1.7 billion in funding through nine sukuk issuances to date.

In 2025, Doğan Investment Bank acted as the intermediary for 31 transactions for its private sector clients in Turkish debt capital market, bringing total nominal issuance size to TL 5.5 billion. The Bank continues to contribute to the development of capital markets by diversifying its activities in the area through new transactions in its pipeline and with alternative products such as sukuk and asset-backed securities.

**INFORMATION ON THE RESEARCH AND DEVELOPMENT PRACTICES REGARDING NEW SERVICES AND ACTIVITIES**

The Bank, which received its operating license with the BRSA's decision dated May 21, 2021, and numbered 9568, and commenced its operations on August 2, 2021, continued its numerous infrastructure projects throughout 2025 to diversify the products and services it offered.

In line with customer needs and expectations, the Bank launched its internet branch in the first quarter of 2025 and began offering internet banking services to its customers to facilitate business processes and provide them with the opportunity to manage their financial transactions more effectively. Additionally,

the Bank continued its development efforts throughout 2025 to diversify the products and services offered on its internet branch.

In 2024, the Bank completed the establishment of its wholly-owned subsidiary, D Varlık Kiralama A.Ş. (D VKŞ), and continued its sukuk issuances, which it began in the last quarter of 2024, in 2025. Along with the funding opportunities provided through sukuk, the Bank also began offering its customers interest-free financing in 2025 within the framework of participation banking principles.

The Bank has continued to offer its supplier finance product, which it has provided since its establishment to finance its customers' commercial purchase and sale transactions, and further developed through additional infrastructure work carried out in 2025. With the introduction of new products currently under development in this area, customers' access to financing and other banking products will become faster and more flexible.

**INVESTMENTS OF THE BANK IN THE ACCOUNTING PERIOD**

The Bank continued its significant investments in technology, infrastructure, and process management, which it has been making since its establishment, during the 2025 operating period. The total investments made by the Bank in the 2025 accounting period, consisting of purchases of tangible and intangible fixed assets, amounted to TL 332 thousand.



## INFORMATION ON THE CHAIRMAN OF THE BOARD OF DIRECTORS, BOARD MEMBERS, THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENTS, MEMBERS OF THE EXECUTIVE BOARD AND THE MANAGERS OF THE UNITS WITHIN THE SCOPE OF INTERNAL SYSTEMS



**Ahmet Vural AKIŞIK**  
Chairman of the Board of Directors

Dr. Ahmet Vural Akışık completed his middle and high school education at Robert College. He received his bachelor's and master's degrees from Middle East Technical University and subsequently earned a PhD in Statistical Theory from the University of California, Berkeley. He served as a faculty member at both the University of California, Berkeley, and Middle East Technical University.

Starting his professional career at Pamukbank, Akışık was appointed CEO of Interbank in 1984. In 1988, he founded Türk Merchant Bank, Türkiye's first investment bank operating in capital markets and corporate finance, where he served as a Founding Member, Chairman of the Board, and Managing Director for approximately 10 years until 1997.

In 1997, he was appointed CEO of Dışbank; undertaking the restructuring of the bank, he transformed Dışbank from a specialized bank with few branches into one of Türkiye's leading multi-branch banks within three years. In 2001, he was invited to serve as the Chairman of the Joint Board of Public Banks on a special assignment to restructure state-owned banks. In this role, after successfully completing the financial and organizational restructuring of public banks to ensure they operate according to the requirements of modern banking and international competition in preparation for privatization, he returned to Dışbank to continue his duties.

Dr. Ahmet Vural Akışık has held positions as Deputy Chairman of the Board of Directors and Member of the Executive Committee of Doğan Holding, Chairman of the Board of Petrol Ofisi A.Ş. (POAŞ), and Ray Sigorta A.Ş., and Member of the Board of the Industrial Development Bank of Türkiye. In the past, he has served as Chairman of the Board of the Turkish-American Business Council, Member of the TÜSİAD High Advisory Council, Member of the Board of the Turkish Economic and Social Studies Foundation (TESEV), Member of the Board of Trustees of the Malatya Education Foundation, and Founding Member of the Istanbul Education Foundation.



**Çağlar GÖĞÜŞ**  
Deputy Chairman of the Board of Directors

Çağlar Göğüş earned his B.Sc. degree in Business Administration at Bilkent University in Türkiye, and his MBA from the University of Florida. He began his professional career in 1996 as a Senior Analyst at Coopers & Lybrand (currently PwC). In 2000, following his tenure as a Senior Analyst and consultant at Arthur Andersen and AT Kearney, he joined the Peppers & Rogers Group.

Later becoming an international partner at Peppers & Rogers, he initially served as the General Manager overseeing after-sales services in all regions. Göğüş played an important role in Peppers & Rogers' growth in the EMEA region and beyond. Through his consultancy work for over fifty major companies and regulatory authorities across a range of geographic areas, he has gained special expertise in strategic growth and transformation. He has attained vast experience over the years in the new economic order as well as in classic economics.

Göğüş joined the Doğan Group in 2015 as an independent board member for Hürriyet Gazetecilik. After holding this position for one year, he served for over two years as Hürriyet Gazetecilik's Chief Executive Officer (CEO). During his tenure, he oversaw important projects, including those involving digital transformation, efficiency, profitability, redefining business processes, and designing a corporate character for Hürriyet Emlak (Hürriyet Real Estate and Properties). Since January 2019, he has been the CEO and Executive Committee member of Doğan Holding.



**Ertunç SOĞANCIOĞLU**  
Deputy Chairman of the Board of Directors

In 1980, he graduated from Ankara University, Department of Economics and Public Finance. He assumed the roles of Inspector, Branch Manager, Loans Manager, Head of the Loans Department, and Commercial Loans Coordinator at Türkiye Emlak Kredi Bankası. During this period, he served as a Member of the Board of Supervisors at Ataköy Otelcilik A.Ş. and Ataköy Turizm A.Ş., and as a Member of the Board of Directors at Ataköy Otelcilik A.Ş., Emlak Pazarlama A.Ş., and Arap Türk Bankası, representing Türkiye Emlak Kredi Bankası.

Following his resignation from T. Emlak Kredi Bankası in 1996 at his own request, he transitioned to the private sector. He worked as General Manager and Vice Chairman of the Board of Directors at Atlas Faktöring Hizmetleri A.Ş., and as a Member of the Board of Directors at HMB Finansal Kiralama A.Ş., Güney Turizm A.Ş., HMB İnşaat A.Ş., and Atlas Döviz A.Ş. Since 2001, he has served as the General Manager and a Member of the Board of Directors at Doruk Faktoring.

During this period, he also held Board of Directors positions at prominent institutions such as Hürriyet Gazetecilik, Doruk Finansman, Beşiktaş Jimnastik Kulübü Association, and Beşiktaş Futbol Yatırımları A.Ş.



**Hulusi HOROZOĞLU**  
CEO and Member of the Board of Directors

Hulusi Horozoğlu graduated from Boğaziçi University's Department of Economics in 2000 and began his career the same year as a Management Trainee at Citibank.

From 2001 to 2004, Hulusi Horozoğlu served as Assistant Manager of Financial Institutions at Citibank. In 2004, he continued his career at HSBC Türkiye as a Corporate Banking Relationship Manager. In 2005, he became Senior Manager of Financial Institutions and Public Sector at Citibank Türkiye. From 2006 to 2012, he held positions at Citigroup Dubai as Director of Global Islamic Banking, Syndications, and International Capital Markets, and as Head of Corporate and Investment Banking for Saudi Arabia and Oman. Hulusi Horozoğlu joined HSBC Türkiye in 2012, where he served as Group Head of Global Capital and Debt Finance until 2014. From 2014 to 2016, he was Deputy General Manager responsible for Global Banking and Investment Banking. From 2016 to 2018, in addition to his role as Deputy General Manager of Corporate and Investment Banking at HSBC Türkiye, he also served as Acting Regional Head of Corporate and Commercial Banking Client Management for the Middle East, North Africa, and Türkiye region from 2017 to 2018. During 2018–2020, Horozoğlu worked at HSBC Dubai as Regional Head of Business Development for the Middle East, North Africa, and Türkiye.

He was appointed as the CEO and Board Member of Doğan Investment Bank in September 2020.



**Vedat MUNGAN**  
Member of the Board of Directors

Born in 1970, Vedat Mungan graduated from the Industrial Engineering Department, Faculty of Business Management, of Istanbul Technical University in 1992, upon which he completed his Executive MBA Program with the Manchester Business School and IBU Joint Program.

Having started his banking career in 1993 at the Garanti Bank System and Organization Department, Mungan went on to work with İktisat Bankası T.A.Ş. in 1994 as Corporate & Commercial Banking Officer, and he was appointed as the Corporate & Commercial Banking Manager in 1996. After serving as the Corporate-Commercial Banking Group Head at Sümerbank A.Ş. General Directorate in 1998, he joined Finansbank A.Ş. in 1999, where he held various senior management positions. He was primarily responsible for Corporate, Commercial, and Investment Banking, as well as Project Finance, and successfully executed important projects. Continuing his career as Deputy General Manager in charge of these business lines, Mungan ended his banking career in 2010 and joined Alfa International Construction Contracting Group as CEO.

Vedat Mungan joined Doğan Şirketler Grubu Holding A.Ş. in 2017 as Vice President of Strategic Planning and Business Management. He holds memberships on the Board of Directors of Doğan Group companies.



**Aydın Doğan YALÇINDAĞ**  
Member of the Board of Directors

Aydın Doğan Yalçındağ completed his high school education at Koç School in 2009 and earned a university degree in economics and history from Brown University in the United States. Yalçındağ began his career in 2015 as an analyst at Goldman Sachs in London, where he worked in the Capital Markets and Initial Public Offering (IPO) department, focusing on emerging markets. Following this role, Yalçındağ returned to Türkiye and held various positions at Doğan TV. In 2016, he founded BluTV, Türkiye's largest domestic internet television platform, and served as its CEO for seven years.

In 2021, Yalçındağ established a Strategic Partnership for BluTV with the American media group Warner Bros. Discovery. In 2022, he founded the next-generation investment platform, Ortak.

Yalçındağ has been a member of TÜSİAD since 2016. He is also a member of the Doğan Holding Executive Committee and the Kolektif House Board of Directors. He is the author of the book 'Gençlik ve Uyum' (Youth and Harmony).

## INFORMATION ON THE CHAIRMAN OF THE BOARD OF DIRECTORS, BOARD MEMBERS, THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENTS, MEMBERS OF THE EXECUTIVE BOARD AND THE MANAGERS OF THE UNITS WITHIN THE SCOPE OF INTERNAL SYSTEMS



**Mehmet Sırrı ERKAN**  
Member of the Board of Directors - Chairman of the Audit Committee

After graduating from Ankara University, Faculty of Political Sciences, Mehmet Sırrı Erkan started his banking career at the Central Bank of Türkiye in 1981 as an internal auditor and worked there until his retirement in different positions; financial control and risk manager, CFO and Deputy Chief Executive responsible for human resources, talent management, corporate architecture, branch operations, central operations, alternative channels, budgeting and strategic planning, investor relations, change management and restructuring the bank.

He was appointed as a member of the Board of Directors in 2012 at ING Bank Türkiye and he served there as Audit Committee Member, Audit Committee Chairman and Deputy Chairman of the Board of Directors for a total of 7 years.

Between 1994-2020, he had been Chairman of the Board of Directors at Anadolu Hayat Emeklilik A.Ş. and Yatırım Finansman Menkul Değerler A.Ş., and Member of the Board of Directors at Türkiye Şişe ve Cam Fabrikaları A.Ş., Destek Reasürans T.A.Ş., İş Merkezleri Yönetim ve İşletim A.Ş., İş Gayrimenkul Yatırım Ortaklığı A.Ş., ING Portfolio Management A.Ş., ING Factoring A.Ş., ING Financial Leasing A.Ş. and ING Menkul Değerler A.Ş.



**Şinasettin ATALAN**  
Member of the Board of Directors - Member of the Audit Committee

He was born in 1969. He graduated from Istanbul University, Faculty of Law following his graduation from Eskişehir Atatürk High School. He started his career as a lawyer in the fields of Commercial Law and Capital Market Law.

Between 2000 and 2004, he worked at GSD Holding A.Ş., which included GSD Yatırım Bankası A.Ş., GSD Faktöring A.Ş., and Tekstil Finansal Kiralama A.Ş. in its group.

He has been Head of the Legal Department at Doruk Faktoring A.Ş., an affiliate of Doğan Holding A.Ş., since September 2004, and has been a Board Member of the Bank since June 2020.



**Bilge LEVENT**  
Executive Vice President - Treasury

Bilge Levent graduated from METU Statistics Department in 1995 and completed the Koç University Executive MBA program in 2015. Following a one-year training program at Ziraat Bank Banking School in 1995, she started her banking career at the Ziraat Bank Treasury Management Department. After working in managerial positions in FX, money market, and global subsidiaries' treasury management units within the Financial Markets Department, she was assigned as Head of the Financial Markets Department in 2012 and held this position until 2019. Between 2019 and 2021, she served as Head of Treasury Management and International Banking Group, responsible for the Financial Markets, Analytical Balance Sheet Management, Financial Institutions, and Foreign Trade Operations departments. In addition to these duties, she served as a member of the Board of Directors and as a supervisor at Ziraat Asset Management, Ziraat Securities, Ziraat Germany, Ziraat Montenegro, and Ziraat Russia. Bilge Levent holds Capital Markets and Derivative Instruments Licenses.

She has been working at Doğan Investment Bank since February 1, 2023.



**Tuğba ERSOYLU**  
Executive Vice President - Financial Control and Operations

Tuğba Ersoylu graduated from the Middle East Technical University, Faculty of Economics and Administrative Sciences, Department of Economics, in 1997. She began her career in 1997 as a management trainee in the Financial Control Department at Finansbank A.Ş. and continued her career at BNP-Ak-Dresdner Bank A.Ş. from 1999 to 2003. After receiving her Executive MBA from Boğaziçi University in 2002, Ms. Ersoylu worked in Corporate and Commercial Banking Budget, Reporting, and MIS Management at Koçbank and Yapı Kredi Bank between 2004 and 2006. She then joined Merrill Lynch Yatırım Bank A.Ş. as Finance Manager in 2006, a position she held until August 2018. Between September 2018 and 2020, she served as Country Risk Manager at Merrill Lynch Yatırım Bank A.Ş.

She has been working at Doğan Investment Bank since September 21, 2020.



**Gökhan SAYDAR**  
Executive Vice President - Investment Banking

Gökhan Saydar completed his undergraduate studies in Mechanical Engineering at Istanbul Technical University and subsequently earned an MBA from Koç University's Business Administration program. Mr. Saydar began his investment banking career at PDF Corporate Finance A.Ş., where he was involved in mid-cap mergers and acquisitions. He joined İş Yatırım A.Ş. in 2003 and took part in large-scale Initial Public Offering (IPO) and privatization projects. He later continued his career at HSBC Türkiye, where he worked for 15 years, holding positions as Assistant Manager, Manager, Group Head, and Director, and managed the HSBC Türkiye Corporate Finance team. Gökhan Saydar has over 20 years of experience and transaction expertise with leading Türkiye-based and international institutions in the corporate finance field, having executed prestigious M&A and Initial Public Offering (IPO) projects in various sectors, including industrials, financial services, food, real estate, energy, healthcare, and automotive.

He has been with Doğan Investment Bank since October 27, 2021.



**Nihan SALİHOĞLU TARMUR**  
Head of Credits

Nihan Salihoğlu Tarmur holds a bachelor's degree in Chemistry from Boğaziçi University, followed by a certificate in Business Administration from Georgetown University and a master's degree in Accounting and Auditing from Bilgi University. She began her career in the Management Trainee (MT) program at Yapı ve Kredi Bankası and served as the Corporate Banking Management Sales and Credit Support Director from 2007 to 2010. She continued her career as Corporate Sales Director at Unicredit Menkul Değerler A.Ş., focusing on Structured Trade and Export Finance linked to Unicredit Group Banks. After working as the Sales and Marketing Group Manager at Alternatif Bank A.Ş. from 2012 to 2016, she served as the Corporate Finance Director at Besfin Finansal Hizmetler ve Danışmanlık A.Ş.

She has been working at Doğan Investment Bank since December 8, 2020.

INFORMATION ON THE CHAIRMAN OF THE BOARD OF DIRECTORS, BOARD MEMBERS, THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENTS, MEMBERS OF THE EXECUTIVE BOARD AND THE MANAGERS OF THE UNITS WITHIN THE SCOPE OF INTERNAL SYSTEMS



**Işıl GÜRBÜZ**  
Head of Financial Institutions and Investor Relations

Işıl Gürbüz graduated from Boğaziçi University, Department of International Relations, and Political Science. She completed Harvard University's Administration and Management Executive Certificate Program between 1994 and 1995.

Gürbüz started her career at Koçbank A.Ş. in the Correspondent Banking Department and moved to Interbank A.Ş. in 1996, where she worked as Treasury and Correspondent Banking Regional Executive. She joined Garanti Bank in 1998 and served as Deputy Head of Financial Institutions responsible for correspondent banking, foreign trade financing, and syndications until May 2007. In 2007, she moved to Eurobank Tekfen A.Ş. to establish the Trade Finance and Sales Department. From 2008 to 2021, she was Division Manager at the International Banking Department of QNB Finansbank, responsible for relations with global financial institutions and fixed income investors, fundraising from debt capital markets and structured finance. She managed the fiduciary business of QNB Finansbank under the Treasury and International Banking Department between 2018 and 2021.

She has been working at Doğan Investment Bank since April 12, 2021.



**Okan TAN**  
Head of Corporate and Commercial Banking

Okan Tan completed his undergraduate studies in Economics at Erciyes University in 2008, continued his education for two semesters in the Business Administration Department at Politécnico do Porto in Portugal, and completed his MBA at Işık University in 2011. He began his banking career in 2008 as a management trainee at the Kayseri Corporate Branch of Fortis Bank A.Ş. He held various positions responsible for corporate and commercial customer portfolios until 2015. In 2015, he continued his career in the Corporate Banking Business Line at the Head Office of Türk Ekonomi Bankası A.Ş., where he held positions in Business Development and Cross-Selling, Public Banking, and Sales Management until 2020.

He has been with Doğan Investment Bank since December 21, 2020.



**Ayşe Yasemin ORUĞ**  
Head of Digital Banking

Ayşe Yasemin Oruç earned a BS degree in economics from the Faculty of Economics of Istanbul University in 1998, an MBA degree in finance from the University of Texas at Dallas in 2008, and an MBA degree in real estate from Bahçeşehir University in 2016. Yasemin Oruç started her banking career in 2000 as an assistant specialist in the Retail Banking Product Development Department at Koçbank A.Ş. Between 2008-2017, she served as Credit Portfolio Manager, Branch Manager and Treasury Manager at DD Konut Finansman A.Ş. Between 2017-2020, she served as CEO Office Manager and Business Development Manager at Doğan Şirketler Grubu Holding A.Ş., during which she played a role in the preparation process of Doğan Investment Bank's establishment permit application.

She has been working at Doğan Investment Bank since August 11, 2020.



**Ayşe TÜRKER ÇINAR**  
Chief Legal Officer

Ayşe Türker Çınar completed her undergraduate law degree at Marmara University Faculty of Law and her Master of Laws (LLM) at Santa Clara University in California. She began her professional career by overseeing all stages of litigation and providing legal advice to clients. She later worked at an international law firm, where she provided legal counsel to multinational companies operating or intending to operate in Türkiye. She continued her career as legal counsel at Şekerbank T.A.Ş., advising on all legal matters related to the Bank's operations, including drafting and reviewing contracts and issuing opinions on matters, particularly those related to commercial law.

She has been with Doğan Investment Bank since November 1, 2021.



**Mustafa Kemal BULUT**  
Information Technology Manager

Mustafa Kemal Bulut completed his undergraduate studies in Computer Engineering at Haliç University in 2007 and his master's degree in Engineering Management at Marmara University in 2023. To enhance his academic background in information and technology, he has completed various technical training programs and obtained internationally recognized certifications. Mustafa Kemal Bulut began his professional career in 2009 as a Network Specialist at Teknotel Telekomünikasyon. In subsequent years, he served as System and Network Manager and Information Technology Manager in the media and finance sectors. During this time, he played an active role in IT infrastructure installations, large-scale system migration projects, virtualization infrastructures, information security systems, and regulatory compliance projects, leading many of them. He has expertise and experience particularly in cybersecurity, system integration, and business continuity.

He has been with Doğan Investment Bank since April 14, 2025.



**Sinem Eda GÜLLÜOĞLU**  
Head of Human Resources and Administrative Affairs

Sinem Eda Güllüoğlu completed her undergraduate studies at Istanbul University's Faculty of Letters in 2003. She began her career in 2004 in the Human Resources department at Hürriyet Newspaper, where she was involved in the recruitment, performance evaluation, and reward processes for the newspaper's publishing group. Between 2011 and 2013, she worked at Doğan Online and later served as the Human Resources and Administrative Affairs Manager at DD Konut Finansman A.Ş., where she oversaw performance management, employer branding, training planning, and selection and placement processes. After 2019, she worked as the Human Resources Manager at Doruk Faktoring A.Ş. She has been responsible for all human resources processes at the Bank since its establishment.

She has been with Doğan Investment Bank since December 26, 2020.

INFORMATION ON THE CHAIRMAN OF THE BOARD OF DIRECTORS, BOARD MEMBERS, THE CHIEF EXECUTIVE OFFICER AND THE EXECUTIVE VICE PRESIDENTS, MEMBERS OF THE EXECUTIVE BOARD AND THE MANAGERS OF THE UNITS WITHIN THE SCOPE OF INTERNAL SYSTEMS



**Emre AKAN**  
Information Security Officer

Emre Akan completed his undergraduate studies in Computer Programming at Kastamonu University in 2015. Emre Akan began his professional career in 2015 at Oselo Teknoloji Hizmetleri. He worked at MayaICT Bilgisayar Hizmetleri A.Ş. from 2017 to 2018 and at Bilge Adam Teknoloji from 2018 to 2021, gaining knowledge and experience in system operations at leading companies in Türkiye, including system management, configuration of security products, monitoring, troubleshooting, and ensuring operational continuity.

He has been with Doğan Investment Bank since October 18, 2021.



**Hüseyin KARA**  
Head of Internal Control and Legal Compliance

Hüseyin Kara completed his undergraduate degree in Industrial Engineering at METU in 2010, his first master's degree in Economics at METU in 2014, and his second master's degree in Data Analytics at Sabancı University in 2023.

Hüseyin Kara began his career in 2010 at the General Directorate of Insurance of the Undersecretariat of the Treasury (now the Insurance and Private Pension Regulation and Supervision Board). He later joined the Inspection Board Presidency of VakıfBank as an Assistant Inspector in 2013. He left Vakıfbank in 2020 to return to the insurance sector, working at Mapfre Sigorta and Bupa Acıbadem Sigorta, respectively, before returning to banking as the Head of the Board of Inspectors at Colendi Bank.

Mr. Kara holds CFA (Chartered Financial Analyst), CIA (Certified Internal Auditor), and SPL Advanced Level and Derivative Instruments licenses/certifications. He is also registered in the Actuaries Registry of the SEDDK as an Assistant Actuary.

He has been with Doğan Investment Bank since October 17, 2024.



**Mesut ÖZHAN**  
Head of Internal Audit

Mesut Özhan completed his bachelor's degree in the Department of Information Technology at Işık University in 2014 and his master's degree in the English-language Department of Business Administration at Marmara University's Institute of Social Sciences. He is currently pursuing his PhD in the Department of Informatics at Istanbul University's Institute of Science.

He began his full-time career as a Management Trainee (MT) in the Financial Control department at Kuveyt Türk Katılım Bankası, where he worked from 2015 to 2017, participating in various financial projects. From 2017 to 2021, he conducted IT audits and brokerage firm audits in the Internal Audit Unit of Istanbul Takas ve Saklama Bankası A.Ş. (Takasbank), a Borsa İstanbul Group company.

He holds Certified Information Systems Security Professional (CISSP), Certified Information Systems Auditor (CISA), and Information Technology Infrastructure Library (ITIL) certifications.

He has been with Doğan Investment Bank since January 4, 2021.



**Anıl ÜNLÜ**  
Head of Risk Management

Anıl Ünlü completed his undergraduate studies in the Mathematical Engineering Department at Istanbul Technical University's Faculty of Science and Letters in 2012. He began his banking career in 2014 at Ziraat Bank's Banking School and subsequently served as a junior specialist in entrepreneurial marketing, credit risk management, and channel optimization. From 2017 to 2023, he worked as a Banking Specialist in Risk Management at the Banking Regulation and Supervision Agency (BRSA), during which time he was involved in numerous regulations and audits in the risk management field within the Turkish Banking Sector and represented his country in important work at international committees. Subsequently, in 2023, he led the Bank's credit risk and climate risk management efforts as the Credit Risk Control Department Manager within the Deniz Bank Risk Management Group, and he ensured the execution of joint studies with the bank's main partner on topics such as model risk, interest rate risk, market risk, and counterparty credit risk.

He has been with Doğan Investment Bank since July 16, 2025.

# COMMITTEES

Doğan Investment Bank has a corporate governance structure that is operated in accordance with the regulations of the Banking Law. In this context, the activities of the committees under the Board of Directors and the management committees, along with the full names and duties of the chairpersons and members of these committees, are provided below.

## Board Committees

### Audit Committee

The Audit Committee is responsible for monitoring the effectiveness and adequacy of the internal systems of the Bank, the operation of these systems, as well as the accounting and reporting systems in line with the Law and the relevant legislation, and the integrity of the data generated on behalf of the Board of Directors. The committee also conducts necessary pre-assessments in the selection of independent audit firms and rating, appraisal, and support service companies by the Board of Directors and regularly tracking the activities of these institutions selected by the Board of Directors.

The Audit Committee members are:

| Full Name          | Position                                                              |
|--------------------|-----------------------------------------------------------------------|
| Mehmet Sırrı ERKAN | Chairman of the Audit Committee<br>– Member of the Board of Directors |
| Şinasettin ATALAN  | Member of the Audit Committee<br>– Member of the Board of Directors   |

### Corporate Governance Committee

The committee is responsible for supporting the Board of Directors in determining and overseeing the corporate governance principles of the Bank. The committee's main responsibilities include preparing the Bank's policies regarding the corporate governance structure in compliance with the requirements of the BRSA, reviewing corporate governance practices, and providing the Board of Directors with recommendations on necessary improvements. Additionally, it ensures that the Bank is managed in a professional manner within the scope of laws, regulations, instructions, and internal policies by observing the Bank's operations and financial security.

The Corporate Governance Committee members are:

| Full Name         | Position                                       |
|-------------------|------------------------------------------------|
| Şinasettin ATALAN | Chairman of the Corporate Governance Committee |
| Hulusi HOROZOĞLU  | Member of the Corporate Governance Committee   |

### Credit Committee

The Committee's main duties and responsibilities include the following:

- Evaluating lending transactions up to the credit limit delegated by the Board of Directors, and approving limits it deems appropriate,
- Conducting preliminary reviews and forming opinions on credit requests that fall within the Board of Directors' authorization level,
- Assessing significant provision requirements on a customer-specific basis,
- Reviewing credit procedures and related controls and measures,
- Revising and updating the credit collection policy and monitoring significant collections,
- Reviewing the senior management report on loans,
- Monitoring the collection action plans for customers under close monitoring,
- Evaluating significant customer default cases where corruption or irregularities are suspected,

- Evaluating and accepting collection options based on detailed analysis,
- Overseeing collection processes and negotiations with defaulted parties,
- Continuous monitoring of reports on Non-Performing Loans (NPLs).

The Credit Committee members are:

| Full Name         | Position                                 |
|-------------------|------------------------------------------|
| Ertuğ SOĞANCIOĞLU | Chairman of the Credit Committee         |
| Vedat Mungan      | Principal Member of the Credit Committee |
| Hulusi HOROZOĞLU  | Member of the Credit Committee           |

### Remuneration Committee

The final authority and responsibility to ensure that the remuneration practices of the Bank are carried out and managed effectively in line with the relevant legislation and remuneration policy belong to the Board of Directors of the Bank. The Board of Directors ensures the effectiveness of the Remuneration Committee by inspecting its activities at least once a year. The Remuneration Committee formed within the Board of Directors monitors the remuneration practices of the Bank on behalf of the Board in line with this Policy and presents its findings and suggestions to the Board of Directors.

The Remuneration Committee is responsible for the preparation of the decisions related to remuneration submitted for the approval of the Board of Directors, especially those regarding the remuneration of employees. It is also tasked with regularly monitoring the compliance of the remuneration policies with the Bank's risk appetite and targets, providing opinions and support to the Board of Directors regarding the establishment of the remuneration system, and monitoring its operation.



The Remuneration Committee members are:

| Full Name         | Position                               |
|-------------------|----------------------------------------|
| Çağlar GÖĞÜŞ      | Chairman of the Remuneration Committee |
| Ertuğ SOĞANCIOĞLU | Member of the Remuneration Committee   |

## Executive Committees

### Executive Committee

The Executive Committee is the platform for coordinating interbank management transactions and actions among the bank's divisions.

One of the main functions and responsibilities of the committee is monitoring the Bank's various transactions, tracking the progress of its business, and conducting periodic reviews. Furthermore, the committee provides the means and tools and takes the necessary decisions to develop and improve the Bank's various activities in a way that will enable the Bank to achieve its strategy and objectives, and to respond to new developments in a timely and effective manner.

The Executive Committee members are:

| Title                                                                     | Position |
|---------------------------------------------------------------------------|----------|
| CEO                                                                       | Chairman |
| Corporate and Commercial Banking Department Senior Executive              | Member   |
| Treasury Department Senior Executive                                      | Member   |
| Financial Control and Operations Department Senior Executive              | Member   |
| Credit Department Senior Executive                                        | Member   |
| Investment Banking Department Senior Executive                            | Member   |
| Digital Banking Department Senior Executive                               | Member   |
| Financial Institutions and Investor Relations Department Senior Executive | Member   |
| Information Technology Department Senior Executive                        | Member   |
| Information Security Department Senior Executive                          | Member   |
| Human Resources and Administrative Affairs Department Senior Executive    | Member   |
| Chief Legal Officer                                                       | Member   |

### Asset-Liability Committee

The Asset-Liability Committee (ALCO) is authorized to make the necessary decisions to manage the Bank's assets and liabilities. The committee decides on the following subjects:

- Creating and coordinating financing and lending policies targeting sustainable profitability in line with the determined risk levels,
- Monitoring and analyzing profitability and ensuring the execution of policies to manage the net interest margin,
- Monitoring balance sheet and capital risks and ensuring that decisions are taken when action is required,
- Formulating short-, medium-, and long-term investment and financing strategies in compliance with regulations,
- Establishing short-medium-long-term investment and financing strategies in compliance with regulations,
- Coordinating the evaluation of new markets or products in strategic areas.

COMMITTEES

The ALCO members are:

| Title                                                                     | Position |
|---------------------------------------------------------------------------|----------|
| CEO                                                                       | Chairman |
| Treasury Department Senior Executive                                      | Member   |
| Corporate and Commercial Banking Department Senior Executive              | Member   |
| Financial Control and Operations Department Senior Executive              | Member   |
| Credits Department Senior Executive                                       | Member   |
| Investment Banking Department Senior Executive                            | Member   |
| Financial Institutions and Investor Relations Department Senior Executive | Member   |
| Digital Banking Department Senior Executive                               | Member   |
| Head of Risk Management                                                   | Member   |

Information Security Committee

The duties and responsibilities of the Information Security Committee include:

- Building the information security policy, obtaining the approval of the Board of Directors, and conducting activities regarding its implementation,
- Developing the Information Security strategy, conducting, and reviewing the related integration activities,
- Preparing the procedural and instructional documents on information security,
- Preparing an approved asset classification guide on how to classify information assets,
- Raising awareness of Information Security and making decisions on training programs and similar activities to raise awareness, as well as reviewing and updating the content of the awareness training program annually,
- Monitoring compliance obligations regarding Information Security issues,

- Conducting monitoring activities to ensure whether the information security infrastructure meets the Bank’s needs and obligations,
- Analyzing the infrastructural changes regarding Information Security and assessing their impact,
- Supporting and monitoring the Information Security management system installation and integration process of internal business units,
- Ensuring that activities regarding Information Security are prioritized, budgeted, and adequately supported by all units,
- Tracking the execution records of planned and initiated security work, as well as the status of monitoring and audit activities.

The Information Security Committee members are:

| Title                                                                     | Position |
|---------------------------------------------------------------------------|----------|
| CEO                                                                       | Chairman |
| Corporate and Commercial Banking Department Senior Executive              | Member   |
| Treasury Department Senior Executive                                      | Member   |
| Financial Control and Operations Department Senior Executive              | Member   |
| Investment Banking Department Senior Executive                            | Member   |
| Credits Department Senior Executive                                       | Member   |
| Digital Banking Department Senior Executive                               | Member   |
| Information Technology Department Senior Executive                        | Member   |
| Financial Institutions and Investor Relations Department Senior Executive | Member   |
| Human Resources and Administrative Affairs Department Senior Executive    | Member   |
| Information Security Department Senior Executive                          | Member   |
| Chief Legal Officer                                                       | Member   |
| Head of Internal Control and Legal Compliance                             | Member   |
| Head of Internal Audit                                                    | Member   |
| Head of Risk Management                                                   | Member   |

Information Systems Strategy and Steering Committee

Aiming to ensure that the Bank’s information systems-related activities are conducted in accordance with a certain discipline and are compatible with business strategies, Information Systems Strategy and Steering Committee carries out activities to develop the information systems strategies, monitor these strategies, make decisions regarding the information systems processes and determining necessary investments, managing and assessing for Information Technologies risks, monitoring the Information Technologies change management process, carrying out improvement studies in all information systems processes and informing the Senior Management.

The Information Systems Strategy and Steering Committee members are:

| Title                                                                  | Position |
|------------------------------------------------------------------------|----------|
| CEO                                                                    | Chairman |
| Information Technology Department Senior Executive                     | Member   |
| Financial Control and Operations Department Senior Executive           | Member   |
| Corporate and Commercial Banking Department Senior Executive           | Member   |
| Treasury Department Senior Executive                                   | Member   |
| Digital Banking Department Senior Executive                            | Member   |
| Credits Department Senior Executive                                    | Member   |
| Human Resources and Administrative Affairs Department Senior Executive | Member   |
| Information Security Department Senior Executive                       | Member   |
| Head of Risk Management                                                | Member   |
| Head of Internal Control and Legal Compliance                          | Member   |
| Head of Internal Audit                                                 | Member   |
| Chief Legal Officer                                                    | Member   |

Information Systems Continuity Committee

The duties and responsibilities of the Committee include the following activities:

- Preparing the Information Technologies (“IT”) continuity plan as a part of business continuity management and plan aiming to ensure the continuity of services related to Information Systems (“IS”) used to carry out banking activities,
- Ensuring that the IT Continuity plan covers the business impact analysis, risk assessment, risk management, monitoring and test activities and establishing an effective IT continuity management process.
- Ensuring that the plan is compatible and applicable with other plans such as response plans, capacity plans, and legislative requirements,
- Appointing the responsible person for the IT continuity management process,
- Announcing a crisis situation, if necessary, taking into account all factors related to the events that occur,
- Deciding on the implementation of the IT Continuity plan and ensuring coordination with other rescue teams,
- Ensuring that the plan is reviewed and updated at least once a year according to the findings and lessons learned as a result of audits and risk analysis activities or following changes that affect business processes and IS continuity,
- Managing communications with the public and media by evaluating legal issues arising from emergencies and disasters,
- Raising awareness and training relevant units and employees within the scope of the plan.

The Information Systems Continuity Committee members are:

| Title                                                                  | Position |
|------------------------------------------------------------------------|----------|
| CEO                                                                    | Chairman |
| Corporate and Commercial Banking Senior Executive                      | Member   |
| Treasury Department Senior Executive                                   | Member   |
| Financial Control and Operations Department Senior Executive           | Member   |
| Credits Department Senior Executive                                    | Member   |
| Digital Banking Department Senior Executive                            | Member   |
| Information Technology Department Senior Executive                     | Member   |
| Human Resources and Administrative Affairs Department Senior Executive | Member   |
| Information Security Department Senior Executive                       | Member   |
| Head of Risk Management                                                | Member   |
| Head of Internal Control and Legal Compliance                          | Member   |
| Head of Internal Audit                                                 | Member   |
| Chief Legal Officer                                                    | Member   |

Disciplinary Committee

The Disciplinary Committee members are:

| Title                                                                  | Position |
|------------------------------------------------------------------------|----------|
| CEO                                                                    | Chairman |
| Human Resources and Administrative Affairs Department Senior Executive | Member   |
| Senior Executive of the Department/Unit of the Employee                | Member   |
| Senior Executive other than the Department/Unit of the Employee        | Member   |

Information Sharing Committee

The Information Sharing Committee is responsible for evaluating whether the information shared in cases where customer secrets and bank secrets are required to be shared with third parties is limited to the specified purposes and contains as much data as required by these purposes in accordance with the principle of proportionality and whether this information is shared as stipulated in the legislation.

The Information Sharing Committee members are:

| Title                                            | Position |
|--------------------------------------------------|----------|
| CEO                                              | Chairman |
| Chief Legal Officer                              | Member   |
| Head of Internal Control and Legal Compliance    | Member   |
| Head of Risk Management                          | Member   |
| Information Security Department Senior Executive | Member   |

Personal Data Protection Committee

The Committee is responsible for overseeing the work of the Personal Data Protection Advisor and Department Representatives, convening at minimum six (6) monthly intervals, and making recommendations to the Board of Directors in terms of decisions to be taken at the Board level within the scope of compliance with the legislation.

The Personal Data Protection Committee members are:

| Title                                                       | Position |
|-------------------------------------------------------------|----------|
| CEO                                                         | Chairman |
| Chief Legal Officer                                         | Member   |
| Head of Internal Control and Legal Compliance               | Member   |
| Head of Internal Audit                                      | Member   |
| Head of Risk Management                                     | Member   |
| Information Security Senior Executive                       | Member   |
| Operations Senior Executive                                 | Member   |
| Human Resources and Administrative Affairs Senior Executive | Member   |
| Information Technology Senior Executive                     | Member   |
| Corporate and Commercial Banking Senior Executive           | Member   |

## COMMITTEES

### TFRS 9 Committee

The duties and responsibilities of the TFRS 9 Committee are listed below:

- To evaluate the models, assumptions, and scenarios used within the scope of IFRS 9, as well as the model outputs,
- To decide on proposed changes to the models, assumptions, and scenarios used within the scope of IFRS 9,
- To assess and decide on the need for individual assessments by holistically evaluating all conditions affecting the Expected Credit Loss (ECL) provision amount (macroeconomic environment, market intelligence, portfolio NPL development, other banks' ECL rates, etc.),
- To evaluate and decide on material changes related to collateral that serve as inputs for ECL calculations (adding a new type of collateral, removing existing collateral types from the methodology, updating haircut rates, etc.),
- To monitor the findings and assessments made within the scope of TFRS 9 validation and to ensure that appropriate actions are taken,
- To monitor the findings and assessments made within the scope of the BRSA Financial Structure Audit, internal audit, and independent audit, and to ensure that action is taken,
- To implement high-level decisions regarding the overall governance of the IFRS 9 application.

The TFRS 9 Committee members are:

| Title                                                                     | Position |
|---------------------------------------------------------------------------|----------|
| CEO                                                                       | Chairman |
| Financial Control and Operations Department Senior Executive              | Member   |
| Treasury Department Senior Executive                                      | Member   |
| Corporate and Commercial Banking Department Senior Executive              | Member   |
| Credits Department Senior Executive                                       | Member   |
| Financial Institutions and Investor Relations Department Senior Executive | Member   |
| Head of Risk Management                                                   | Member   |

### Sustainability Committee

The authorities and duties of the Sustainability Committee are listed below:

- To create the Bank's roadmap for sustainability, decide on and plan actions to be taken, and take actions to achieve targets by monitoring developments,
- To monitor and evaluate the Bank's performance on environmental, social, and governance issues,
- To assess sustainability risks and opportunities and to enhance the Bank's long-term value creation capacity,
- To coordinate and monitor the implementation of sustainability projects throughout the Bank and to evaluate progress,
- To ensure compliance with national regulations enforced by the Banking Regulation and Supervision Agency (BRSA) and the Capital Markets Board (CMB), and with international regulations related to sustainability, climate risk, and social risks,

- To coordinate the preparation of statutory reports and their governance in accordance with the sustainability regulations issued by the Public Oversight, Accounting and Auditing Standards Authority (KGK), the Banking Regulation and Supervision Agency, the Capital Markets Board (CMB), and other official institutions,
- To contribute to communication processes with stakeholders (investors, employees, NGOs, the public),
- To organize training and information activities to increase internal awareness,
- To support cultural transformation,

The Sustainability Committee members are:

| Title                                                                     | Position |
|---------------------------------------------------------------------------|----------|
| CEO                                                                       | Chairman |
| Corporate and Commercial Banking Department Senior Executive              | Member   |
| Financial Control and Operations Department Senior Executive              | Member   |
| Treasury Department Senior Executive                                      | Member   |
| Financial Institutions and Investor Relations Department Senior Executive | Member   |
| Human Resources Department Senior Executive                               | Member   |
| Information Technology Department Senior Executive                        | Member   |
| Chief Legal Officer                                                       | Member   |
| Head of Internal Control and Legal Compliance                             | Member   |
| Head of Risk Management                                                   | Member   |
| Head of Internal Audit                                                    | Member   |
| Information Security Senior Executive                                     | Member   |

## PARTICIPATION OF MEMBERS IN THE BOARD MEETINGS AND OTHER COMMITTEE MEETINGS

### Board of Directors

The Bank's Board of Directors held a total of 86 meetings in 2025, during which 308 Board resolutions were passed. The members of the Bank's Board of Directors attended the Board meetings unless they had a valid excuse.

### Audit Committee

The Audit Committee held a total of 18 meetings in 2025, which were held both in person and online. The Committee Chairman and Committee Member fully attended these meetings.

### Corporate Governance Committee

The Bank's Corporate Governance Committee held two in-person meetings in 2025, on May 25, 2025 and December 23, 2025. The Committee Chairman and a member attended both meetings in full.

### Remuneration Committee

The Bank's Remuneration Committee passed one resolution in 2025.

### Credit Committee

As of December 31, 2025, the Bank's Credit Committee had convened 48 times and made 70 decisions. The principal members of the Credit Committee attended the meetings unless they had a valid excuse.

### Information Sharing Committee

The Bank's Information Sharing Committee held two in-person meetings in 2025 with the participation of all its members.

### Personal Data Protection Committee

The Bank's Personal Data Protection Committee held one online meeting in 2025 with the participation of the majority of its members.



## GENERAL ASSEMBLY MEETINGS AND THE SUMMARY OF THE BOARD OF DIRECTORS' REPORT PRESENTED TO THE GENERAL ASSEMBLY

As of December 31, 2025, Doğan Investment Bank's net profit for the period was TL 304 million.

### Shareholders' Equity

1,977  
TL million

#### General Assembly Meetings

The Bank held an Ordinary General Assembly meeting on March 27, 2025, and an Extraordinary General Assembly meeting on May 22, 2025. The resolutions passed at these meetings were implemented during the reporting period.

At the Ordinary General Assembly meeting held on March 27, 2025, resolutions were passed concerning the discussion of the Board of Directors' Annual Report, the Independent Auditor's Reports, and the Financial Statements; the discharge of the Board Members from liability for their activities and accounts for the year 2024; the proposal regarding the annual profit; the election of Board Members and the determination of their terms of office; the selection of the independent auditor; and granting permission to the Board Members to carry out the business and transactions specified in Articles 395 and 396 of the Turkish Commercial Code.

The Extraordinary General Assembly meeting on May 22, 2025, was held with a single agenda item: 'to discuss the increase of the Company's capital and the amendment of Article 6 of the Company's articles of association, titled 'Capital,' as specified in the draft amendment.' In line with the resolutions passed, the articles of association were amended, and the legal processes for increasing the Bank's capital to TL 1,400,000,000 were completed.

#### Summary of the Board of Directors' Report on the 2025 Operating Period to Be Presented to the General Assembly

It is planned to present the following summary of the Board of Directors' Report to the Ordinary General Assembly to be held in March 2026.

As of year-end 2025, the Bank's total assets reached TL 9,538 million, with cash loans extended amounting to TL 6,540 million, non-cash loans to TL 1,574 million, and the total securities portfolio reaching TL 1,816 million. Loans extended account for 68% of the Bank's total assets, the Securities Portfolio 19%, and placements with the CBRT, domestic banks, and money markets 26%. The Bank maintained the diversity of its funding sources from 2024 into 2025 and achieved a balanced distribution among non-equity funding sources. Excluding equity, 35% of the Bank's total funding comes from loans received, 26% from money markets and from funds raised through issued securities, and 29% from borrowings and partnership funds. As of December 31, 2025, the Bank's equity is TL 1,977 million. As of December 31, 2025, the Bank's net profit for the period was TL 304 million.

## HUMAN RESOURCES PRACTICES

Doğan Investment Bank was included in the Best Employers in Türkiye 2025 list for the second time.

As of December 31, 2025, the Bank's number of employees was 74.

As of December 31, 2025, 66% of our employees hold a bachelor's degree and 25% hold a master's degree. Approximately 40% of our employees have over 20 years of banking experience. The ratio of female employees is 43%, and the ratio of male employees is 57%.

Believing that sustainable growth is achieved through the contributions of its employees, the Bank aims to continuously develop their professional and technical competencies and ensure their development in line with the Bank's vision, goals, and strategies.

Because creating corporate values and ensuring they are adopted and embraced by all employees is crucial, the Bank implements approaches to increase employee motivation and engagement.

One of our priorities is to provide a work environment where the dynamics of our industry are observed and where in-house ethical values and codes of ethics are adopted, and to ensure that employees internalize both these values and the values of Doğan Group and act with this awareness.

The Bank has a Remuneration Policy, approved by the Board of Directors, that covers employees and managers at all levels. The policy is based on the principle of position-

based compensation and promotes fair, transparent, measurable, and sustainable performance among employees. Remuneration practices are determined by taking into account salary averages in the banking sector, position size, employees' annual performance indicators, internal balances within the Bank, and annual budgets.

Internal balance is achieved through criteria of equal pay for equal work and performance-based compensation, while sector balance is maintained by considering data from salary surveys conducted by independent research firms. The Bank's performance evaluation system is based on measuring employees' performance against targets and the extent to which those targets are achieved. Setting concrete and measurable criteria in the evaluation system is a priority.

Among our most important goals is to offer a work environment where our employees can develop themselves without discrimination, to provide equal career opportunities, and to encourage success. We have brought high-potential young people into our organization through the long-term internship opportunities we offer to third and fourth-year university students. In line with the value, we place on training and development, we prioritized programs that support our employees' competencies and management skills and ensured that they participated in the Management School, Women Leaders School, and Doğan Holding Sustainability Transformation Ambassadors Programs.

Before completing our fourth year, we were included on the Best Employers in Türkiye 2025 list for the second time with the "Great Place to Work Türkiye" certification.



## REMUNERATION OF THE BOARD MEMBERS AND SENIOR EXECUTIVES

The definition of the Bank's senior management includes the Chairman of the Board of Directors, members of the Board of Directors, the CEO, Executive Vice Presidents, and managers of the Internal Systems units. The total benefits in cash and cash equivalents provided to senior executives in the current period totaled TL 110,656 and consisted of annual gross salaries and other payments, meal allowances, and other benefits, including health and transportation expenses.

The Company does not have an allowance or per diem policy; travel, accommodation, and representation expenses for the governing body and senior executives are covered by the Bank.

## TRANSACTIONS OF THE BANK WITH ITS RISK GROUP

The Bank has extended cash and non-cash loans to companies within its risk group and has also conducted transactions with risk group companies through the purchase of services. As of December 31, 2025, the Bank's cash loans to its risk group amounted to TL 291,347, and non-cash loans amounted to TL 38,190. On the Bank's balance sheet as of December 31, 2025, there are partnership fund belonging to risk group companies amounting to TL 1,730,640.

In 2025, the Bank earned interest and commission income of TL 165,812 from its transactions with risk group companies and made interest payments of TL 370,972 to risk group companies.

During 2025, the Bank conducted transactions by purchasing goods and services from companies within its risk group and made total payments of TL 182,749 against invoices for these services.

## CONCLUSION OF THE REPORT ON SUBSIDIARIES PREPARED UNDER ARTICLE 199 OF THE COMMERCIAL CODE OF TÜRKİYE

With respect to all transactions with the Bank's direct parent company, Doğan Şirketler Grubu Holding A.Ş., and its other related subsidiaries, no measures were taken or omitted for the benefit of the Bank. All legal transactions were conducted under arm's-length principles, procedures, and conditions, as if they were with third parties. No measures were taken to the detriment of the Bank at the initiative of or in the interest of the parent company or its subsidiaries.

Based on the circumstances and conditions known to us at the time the transactions were executed, appropriate consideration was provided in each legal transaction conducted with the parent company and other related companies. The details are provided in the Report on Subsidiaries for the accounting period January 1–December 31, 2025. No measures were taken, nor were any measures deliberately avoided; accordingly, the Bank did not incur any loss. Following an examination of the financial transactions between the Bank and its parent company and its subsidiaries under Article 199 of the Turkish Commercial Code, it was concluded that all transactions conducted by the Bank were carried out in full compliance with market conditions and precedents prevailing at the time of the transaction, as if they were concluded with third parties.

## INFORMATION ON SUPPORT SERVICES

The services received as per the Regulation on the Procurement of Support Services by Banks are as follows:

- **G Teknoloji Bilişim Sanayi ve Ticaret A.Ş.:** Services for the adaptation of Symphony Core Banking and Magic Reports Legal Reporting applications to the Bank's systems and project development services,
- **İş Net Elektronik Bilgi Üretim Dağıtım Ticaret ve İletişim Hizmetleri A.Ş.:** Infrastructure and hosting services and managed services within primary and secondary systems,
- **Fineksus Bilişim Çözümleri Ticaret A.Ş.:** The SWIFT integration of the core banking system and the maintenance, support, and project development services,
- **Fineksus Bilişim Çözümleri Ticaret A.Ş.:** Automated screening service on international sanctions lists (blacklists), core banking integration and maintenance support services,
- **Veripark Yazılım A.Ş.:** Services for developing software regarding the license for the Digital Lending Platform and Customer Acquisition and Internet Banking Project and maintenance support services,
- **Agra Fintech Yazılım Çözümleri A.Ş.:** Software integration services for financial analysis in loan allocation processes and maintenance support services,
- **AGT Hızlı Kurye Hizmetleri A.Ş.:** Service for contract/ instruction procurement from clients within the scope of the Digital Lending Platform,
- **MAPA Global Bilgisayar Yazılım Danışmanlık San. Ltd. Şti.:** Software integration services for access to the CBRT EFT system and maintenance support services,
- **Faturalab Elektronik Ticaret ve Bilişim Hizmetleri A.Ş.:** Support service related to access to, use of and benefit from the Supply Chain Finance platform for which the Company has usage, utilization, management, service provision rights, and licenses,
- **Lal Gayrimenkul Değerleme ve Müşavirlik A.Ş.:** Services of reviewing the valuation reports submitted to the Bank and preparing and submitting Expert Opinion Reports to the Bank in accordance with the 'Regulation on the Procurement of Valuation Services by Banks and Authorization and Operations of Firms to Provide Valuation Services to Banks,'
- **Figo Ticari Bilgi ve Uygulama Platformu A.Ş.:** The service of performing Supply Chain or SME Financing (Easy Financing) transactions through the Platform offered by the Firm, having the Bank's contract set for SME Financing (Easy Financing)

transactions signed by the supplier, and granting the Bank the license right to the Platform,

- **Active Bilgisayar Hizm. Tic. Ltd. Şti.:** The Bank receives license and maintenance services for the securities software package to be made available to the Bank for the compilation, accounting, and reporting of the Bank's securities trading transactions,
- **Fon Radar Bilişim Teknolojileri San. ve Tic. A.Ş.:** Support service enabling SMEs that collect post-dated checks for invoiced sales via the company's platform to obtain offers from our Bank for discount-and-purchase financing against their term receivables,
- **Neo Elektronik Ticaret Bilişim Teknolojileri Yazılım ve Danışmanlık A.Ş. (Depar.io):** Support service for conducting supply chain finance transactions via the company's platform.

## DONATIONS AND AIDS MADE BY THE BANK DURING THE YEAR AND SPENDING RELATED TO SOCIAL RESPONSIBILITY PROJECTS

During the relevant accounting period, the Bank made donations and contributions totaling TL 2,966 thousand to foundations beneficial to the public interest through social responsibility projects.

## EXPLANATIONS REGARDING ANY PRIVATE OR PUBLIC AUDIT DURING THE ACCOUNTING PERIOD

DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was appointed as the auditor to audit the financial statements and annual report for the 2025 operating year and conducted its audits during the relevant period. The financial statements and the independent auditor's report for the accounting period January 1–December 31, 2025, are attached.

An audit and certification contract was signed with Aktif Yeminli Mali Müşavirlik Limited Şirketi for the period January 1, 2025–December 31, 2025, for the audit and certification of annual income and corporate tax returns and their attached financial statements and notifications, and/or other work in accordance with Law No. 3568 and other relevant laws and regulations. The relevant transactions were audited by the aforementioned Certified Public Accountant (YMM), and the tax returns and financial statements were reviewed.

Additionally, no special audit was conducted in 2025 regarding the Company's activities in accordance with Articles 207, 438, and 439 of the Turkish Commercial Code.



SUMMARY FINANCIALS

| Balance Sheet                    |                   |           |           |                   |           |           |
|----------------------------------|-------------------|-----------|-----------|-------------------|-----------|-----------|
| TL Thousand                      | December 31, 2025 |           |           | December 31, 2024 |           |           |
|                                  | TL                | FC        | Total     | TL                | FC        | Total     |
| Cash and Cash Equivalents        | 475,044           | 204,831   | 679,875   | 450,633           | 224,509   | 675,142   |
| CBRT                             | 63,151            | 113,002   | 176,153   | 674               | 88,789    | 89,463    |
| Banks                            | 170,641           | 91,829    | 262,470   | 217,648           | 135,720   | 353,368   |
| Money Markets Receivables        | 241,252           | -         | 241,252   | 232,311           | -         | 232,311   |
| Securities                       | 1,390,789         | 425,290   | 1,816,079 | 408,859           | 35,973    | 444,832   |
| Loans                            | 5,424,119         | 1,086,364 | 6,510,483 | 2,158,163         | 437,210   | 2,595,373 |
| Derivative Financial Assets      | 37,877            | -         | 37,877    | 6,896             | -         | 6,896     |
| Subsidiaries                     | -                 | -         | -         | -                 | -         | -         |
| Tangible Fixed Assets            | 296,846           | -         | 296,846   | 221,491           | -         | 221,491   |
| Intangible Fixed Assets          | 59,193            | -         | 59,193    | 60,566            | -         | 60,566    |
| Current Tax Asset                | -                 | -         | -         | 8,788             | -         | 8,788     |
| Deferred Tax Asset               | 27,511            | -         | 27,511    | 21,654            | -         | 21,654    |
| Other Assets                     | 94,752            | 14,895    | 109,647   | 83,294            | -         | 83,294    |
| Total Assets                     | 7,806,131         | 1,731,380 | 9,537,511 | 3,420,344         | 697,692   | 4,118,036 |
| Funds Borrowed                   | 973,197           | 1,149,913 | 2,123,110 | 2,028             | 826,378   | 828,406   |
| Money Markets Funds              | 986,080           | -         | 986,080   | 761,983           | -         | 761,983   |
| Securities Issued                | 1,438,425         | -         | 1,438,425 | 336,931           | -         | 336,931   |
| Borrower Funds                   | 1,163,829         | 953,880   | 2,117,709 | 889,350           | 316,236   | 1,205,586 |
| Derivative Financial Liabilities | 33,983            | -         | 33,983    | 6,269             | -         | 6,269     |
| Lease Liabilities, net           | 9,431             | -         | 9,431     | 12,153            | -         | 12,153    |
| Provisions                       | 99,152            | -         | 99,152    | 78,831            | -         | 78,831    |
| Current Tax Liability            | 56,873            | -         | 56,873    | 19,508            | -         | 19,508    |
| Other Liabilities                | 381,170           | 314,992   | 696,162   | 13,382            | 12,732    | 26,114    |
| Deferred Tax Liability           | -                 | -         | -         | -                 | -         | -         |
| Shareholders' Equity             | 1,974,419         | 2,167     | 1,976,586 | 841,787           | 468       | 842,255   |
| Paid-in Capital                  | 1,400,000         | -         | 1,400,000 | 200,000           | -         | 200,000   |
| Capital Reserves                 | -                 | -         | -         | -                 | -         | -         |
| Comprehensive Income             | 144,590           | 2,167     | 146,757   | 65,613            | 468       | 66,081    |
| Profit Reserves                  | 126,174           | -         | 126,174   | 475,470           | -         | 475,470   |
| Legal Reserves                   | 28,640            | -         | 28,640    | 23,605            | -         | 23,605    |
| Extraordinary Reserves           | 97,534            | -         | 97,534    | 451,865           | -         | 451,865   |
| Prior Periods' Profit or Loss    | -                 | -         | -         | -                 | -         | -         |
| Current Period Profit or Loss    | 303,655           | -         | 303,655   | 100,704           | -         | 100,704   |
| Total Liabilities                | 7,116,559         | 2,420,952 | 9,537,511 | 2,962,222         | 1,155,814 | 4,118,036 |

| Income Statement                                        |                             |                             |
|---------------------------------------------------------|-----------------------------|-----------------------------|
| TL Thousand                                             | January 1–December 31, 2025 | January 1–December 31, 2024 |
| Interest Income                                         | 2,258,825                   | 1,157,584                   |
| Interest Received from Loans                            | 1,738,902                   | 948,054                     |
| Interest Received from Required Reserves                | 10                          | 26                          |
| Interest Received from Banks                            | 104,158                     | 74,443                      |
| Interest Received from Money Market Transactions        | 29,942                      | 8,146                       |
| Interest Received from Securities Portfolio             | 361,295                     | 95,373                      |
| Other Interest Income                                   | 24,518                      | 31,542                      |
| Interest Expenses                                       | 1,234,402                   | 527,325                     |
| Interest Paid on Funds Borrowed                         | 247,490                     | 36,715                      |
| Interest Paid on Money Market Transactions              | 260,855                     | 111,552                     |
| Interest Paid on Securities Issued                      | 343,139                     | 137,019                     |
| Interest Paid on Leases                                 | 5,765                       | 2,091                       |
| Other Interest Expenses                                 | 377,153                     | 239,948                     |
| Net Interest Income/Expense                             | 1,024,423                   | 630,259                     |
| Net Fee Commission Income                               | 103,360                     | 42,501                      |
| Trading Profit/Loss (Net)                               | (163,231)                   | (155,217)                   |
| Trading Profit/Loss on Securities                       | 32,876                      | 7,401                       |
| Trading Profit/Loss on Derivative Financial Instruments | (188,768)                   | (180,522)                   |
| Foreign Exchange Profit/(Loss)                          | (7,339)                     | 17,904                      |
| Other Operating Income                                  | 8,661                       | 2,161                       |
| Gross Operating Profit/Loss                             | 973,213                     | 519,704                     |
| Expected Credit Loss                                    | (9,103)                     | (9,012)                     |
| Personnel Expenses                                      | (372,804)                   | (259,523)                   |
| Other Operating Expenses                                | (186,119)                   | (129,905)                   |
| Profit/Loss Before Tax                                  | 405,187                     | 121,264                     |
| Tax Income/Expense                                      | (101,532)                   | (20,560)                    |
| Net Profit/Loss for the Period                          | 303,655                     | 100,704                     |

## ASSESSMENT ON THE FINANCIAL CONDITION, PROFITABILITY AND DEBT SERVICING CAPABILITY

As of year-end 2025, our Bank's total assets reached TL 9,538 million, with cash loans extended amounting to TL 6,540 million, non-cash loans to TL 1,574 million, and the total securities portfolio to TL 1,816 million. Loans extended constitute 68% of the Bank's total assets, the securities portfolio 19%, and placements with the CBRT, domestic banks, and money markets 26%. The Bank maintained the diversity of its funding sources from 2024 into 2025, achieving a balanced distribution in funds raised, excluding equity.

Of the Bank's total funding, excluding equity, 35% comes from loans received, 26% from money markets and funds from issued securities, and 29% from borrowed funds and partnership funds. As of December 31, 2025, the Bank's equity is TL 1,977 million. The Bank's net profit for the period as of December 31, 2025, was TL 304 million.

The Bank achieved a strong profitability performance in 2025, with a net profit for the period of TL 304 million as of December 31, 2025, tripling its net profit compared to the

previous year. The Bank's average return on equity (ROE) for 2025 was 20.5%, and its average return on assets (ROA) was 4.6%.

The Bank has no external debt obligations. The Bank's current financial structure is adequate for the reporting period, and there are no plans to change it. Furthermore, the Bank's capital is not impaired, and it is not in a state of over-indebtedness. As of December 31, 2025, the Bank's capital adequacy ratio was 31.8%.

## DIVIDEND DISTRIBUTION POLICY

In accordance with the resolutions of the Ordinary General Assembly meeting on March 27, 2025, the Bank transferred TL 5,035 thousand of its prior year profit of TL 100,704 thousand for 2024 to legal reserves and TL 95,669 thousand to extraordinary reserves.

According to our financial statements for the accounting period January 1, 2025–December 31, 2025, audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, TL 304 million of "Net Profit for the Period" was achieved. The Board of Directors' proposal regarding the distribution of profit will be submitted for the approval of the General Assembly at the meeting to be held in March 2026.

## LAWSUITS AGAINST THE BANK AND ANY PROBABLE OUTCOMES THAT COULD IMPACT THE BANK'S FINANCIAL SITUATION AND OPERATIONS

As of December 31, 2025, there are no lawsuits filed against the Bank.

## ASSESSMENT OF RATING AGENCIES

The Bank underwent an interim review and an annual assessment by JCR Avrasya Derecelendirme A.Ş. in 2025, and its Long-Term National Corporate Credit Rating, which is in the investment-grade, high credit rating category, was affirmed as "A+ (Tr)."

The Bank's Long-Term International Foreign Rating was assigned as 'BB' (Stable Outlook).

## EXPLANATIONS REGARDING ADMINISTRATIVE OR LEGAL SANCTIONS IMPOSED ON THE COMPANY OR ITS EXECUTIVES DUE TO ACTIONS IN VIOLATION OF THE LAW

During 2025, no administrative or legal sanctions were imposed upon the Bank or its Board Members due to actions in violation of the law.

EVALUATIONS OF THE AUDIT COMMITTEE ON THE FUNCTIONING OF INTERNAL CONTROL, INTERNAL AUDIT, AND RISK MANAGEMENT SYSTEMS AND ITS ACTIVITIES DURING THE REPORTING PERIOD

With the aim of monitoring and controlling the risks faced by the Bank, an adequate and effective internal systems structure was established consisting of the Internal Audit Unit, Risk Management Unit and the Internal Control and Compliance Unit, in line with the scope and structure of the Bank's activities.

These units (all are named as internal system units together) operating within the Internal Systems carry out their activities under the supervision of the Audit Committee, which consists of two non-executive Board members, and is in line with the relevant legislation, especially the legislation of the Banking Regulation and Supervision Agency (BDDK). Decisions regarding the appointment, dismissal, personal rights, and performance assessments of the personnel working in the internal systems units are made by the Audit Committee independently.

The primary duty of the **Internal Audit Directorate** is to provide assurance that the bank's activities are conducted in line with the Law and other relevant legislation, as well as internal strategies, policies, principles, and objectives, and that the internal control and risk management systems are effective and adequate. All departments/units and activities of the Bank are audited in accordance with the annual audit plan prepared based on risk assessments. The results of the audit activities are reported to the relevant department/unit management and the Audit Committee, and through the Audit Committee to the Board of Directors. Measures taken by the relevant department/unit management in response to audit findings are monitored as part of the finding follow-up process. Board of Directors monitors the activities of the Internal Audit Department through the Audit Committee via quarterly activity reports.

As part of the second line of defense, the central risk management function is performed by the **Risk Management**, independent of operational units. Its activities include measuring, monitoring through limits, controlling, and reporting risks defined by risk management policies and procedures approved and regularly reviewed by the Board of Directors, as well as implementing the ICAAP within the bank and preparing the corresponding ICAAP Report. The Risk Management Department also takes part in managing risks arising from information technology (IT), working in coordination with the Information Security Directorate and playing a role in enhancing awareness of IT risks within the Bank. The relevant Department ensures the identification, measurement, reporting, and monitoring of potential risks through policies, procedures, and limits established to monitor, control, and, when necessary, change the nature and level of activities.

**Internal Control and Legal Compliance Department;** While all personnel are responsible for compliance, compliance controls and the management of compliance activities fall under this department and are overseen by the Audit Committee. Compliance controls ensure regulatory compliance for all current and planned activities of the Bank, as well as for new transactions and products. The Presidency's activities are structured to ensure that all financial and operational risks associated with protecting the Bank's assets, conducting its operations effectively and efficiently in accordance with the Banking Law and other applicable legislation, internal policies and rules, and banking practices, ensuring the reliability and integrity of the accounting and financial reporting system, and enabling the timely availability of information are maintained at normal levels and kept under control. Another fundamental duty of the Directorate is to perform controls and procedures (including the prevention of money laundering and know-your-customer rules) and to carry out the compliance program pursuant to the Financial Crimes Investigation Board (MASAK) legislation.

Internal control activities were initiated upon the Bank's commencement of operations, and the Audit Committee was periodically informed of the results; statutory reporting was carried out. Our internal control points are reviewed in parallel with our business processes, product diversity, and practical needs, and potential revisions are considered. Similarly, information, training, and consulting services on Regulatory Compliance are provided to the Bank's internal units. The Bank's obligations under MASAK regulations are fulfilled within statutory deadlines, and, as the principal financial institution within the financial group, it carries out the necessary actions. All these activities are carried out routinely, the Audit Committee is regularly informed, and its approval is obtained where necessary.

The Audit Committee held a total of 18 meetings in 2025. At these meetings, decisions were made on matters such as finding internal regulations prepared and/or revised by the relevant internal systems units to be appropriate; approving the Internal Audit Plan; implementing the processes that the Committee must carry out regarding the procurement of support services; reviewing risk inventories/internal control lists; evaluating the ICAAP Report and the Stress Test Report; appointing personnel of the internal systems units; preparing Audit Committee Assessment Reports; and obtaining information on internal audit reports, risk assessment reports, activity reports of internal systems units, and interim financial statements. All these matters were submitted to the Board of Directors for approval or information, as appropriate.

RISK MANAGEMENT POLICIES

Maintenance of the Bank's activities by taking reasonable risks in a manageable, controllable way that balances income and expenditure constitute the Bank's general policy.

The risk strategy adopted by the Bank and the risk appetite established accordingly are the basic building blocks of the Bank's risk management system. The risk appetite defines the level of risk that the Bank is willing to face, accept or assume in the ordinary course of business and provides a summary of the approach to managing these risks. It is ensured that the strategies and business plans determined for all business units of the Bank are consistent with the risk appetite, limits, and early warning levels.

Compliance of the Bank's activities with legal and internal capital limits and risk appetite levels established by the Board of Directors is managed through procedures established on the basis of each risk type.

The Bank has established a risk management system in accordance with the intensity and complexity of its activities. In addition to the Pillar I risk types that are credit risk (including counterparty credit risk), market risk and operational risk, the Bank assesses and considers the Pillar II risks such as liquidity risk, interest rate risk arising from banking accounts, concentration, country, transfer, reputation, residual, compliance and strategy risks within its risk management system. The risk management framework is generally designed to ensure that risk exposure levels are always within desired and controlled parameters and includes clearly defined processes for approving and authorizing all risk-taking activities and the risk surveillance function to ensure that risks are independently monitored and measured.

Risk limits, which are an important component of the risk appetite, are regularly reviewed in line with current developments and adapted according to changes in market conditions or the Bank's strategy. Limit utilization is closely monitored by defining early warning levels. The actions to be taken in case both early warning levels and final limits are exceeded are determined by the Senior Management and compliance with risk appetite and limit levels is monitored after the actions taken.

ICAAP (Internal Capital Adequacy and Assessment Process) studies are carried out to monitor the compliance of the Bank's current capital level with the risk appetite structure, to measure the Bank's resilience against stress conditions and to evaluate the internal capital requirement on the basis of risk types that the Bank deems important, and the ICAAP Report prepared on an annual basis is submitted to the BRSA after the evaluations of the senior management.

The three lines of defense approach, which includes the business line management, central risk management function and the independent review, is applied.

- In the business line management, the risks arising from the products, services, processes, human resources, and systems of business units are determined, and process and subprocess-based risks and controls are defined. Accordingly, the Senior Management is regularly informed and appropriate actions are taken, if necessary. Each business line management is responsible for identifying the risks arising from the activities carried out under its responsibility and from the processes, activities and systems used, informing the senior management and ensuring that appropriate actions are taken.
- Central risk management function is conducted through the establishment of risk and control systems within the Bank, segregation of duties and responsibilities and the review of processes and functions by the Risk Management Unit and the Internal Control and Compliance Unit independently from the operational units performing them. The main functions of the Risk Management Unit within this structure are as follows:
  - ✓ Assisting the Senior Management in the establishment of policies and procedures regarding risk management,
  - ✓ Informing the Senior Management by making measurements and assessments regarding the level of risk exposed by the Bank,
  - ✓ Designing and implementing the risk reporting systems and the Bank's risk measurement and assessment tools.
- The independent review function is carried out by the Internal Audit Unit by evaluating all aspects of the risk management and internal control framework.

EVENTS OF SPECIAL IMPORTANCE AT THE BANK AFTER THE OPERATING YEAR THAT MAY AFFECT THE RIGHTS OF SHAREHOLDERS, CREDITORS AND OTHER PERSONS AND INSTITUTIONS

None.

FIVE-YEAR FINANCIAL SUMMARY

| Balance Sheet                    |                   |           |           |                   |           |           |                   |           |           |                   |         |           |                   |        |         |  |
|----------------------------------|-------------------|-----------|-----------|-------------------|-----------|-----------|-------------------|-----------|-----------|-------------------|---------|-----------|-------------------|--------|---------|--|
| TL Thousand                      | December 31, 2025 |           |           | December 31, 2024 |           |           | December 31, 2023 |           |           | December 31, 2022 |         |           | December 31, 2021 |        |         |  |
|                                  | TL                | FC        | Total     | TL                | FC        | Total     | TL                | FC        | Total     | TL                | FC      | Total     | TL                | FC     | Total   |  |
| Cash and Cash Equivalents        | 475,044           | 204,831   | 679,875   | 450,633           | 224,509   | 675,142   | 218,875           | 298,080   | 516,955   | 165,815           | 187,636 | 353,451   | 130,843           | 33,880 | 164,723 |  |
| CBRT                             | 63,151            | 113,002   | 176,153   | 674               | 88,789    | 89,463    | 62,829            | 90,887    | 153,716   | 12,166            | 26,093  | 38,259    | 129,614           | 666    | 130,280 |  |
| Banks                            | 170,641           | 91,829    | 262,470   | 217,648           | 135,720   | 353,368   | 511               | 207,193   | 207,704   | 153,649           | 161,543 | 315,192   | 1,229             | 33,214 | 34,443  |  |
| Money Market Receivables         | 241,252           | -         | 241,252   | 232,311           | -         | 232,311   | 155,535           | -         | 155,535   | -                 | -       | -         | -                 | -      | -       |  |
| Securities                       | 1,390,789         | 425,290   | 1,816,079 | 408,859           | 35,973    | 444,832   | 111,832           | 97,808    | 209,640   | 90,223            | 17,381  | 107,604   | -                 | 12,803 | 12,803  |  |
| Loans                            | 5,424,119         | 1,086,364 | 6,510,483 | 2,158,163         | 437,210   | 2,595,373 | 1,481,897         | 183,318   | 1,665,215 | 560,258           | 80,496  | 640,754   | 200,489           | -      | 200,489 |  |
| Derivative Financial Assets      | 37,877            | -         | 37,877    | 6,896             | -         | 6,896     | 50,592            | -         | 50,592    | 925               | -       | 925       | -                 | -      | -       |  |
| Subsidiaries                     | -                 | -         | -         | -                 | -         | -         | -                 | -         | -         | -                 | -       | -         | -                 | -      | -       |  |
| Tangible Fixed Assets            | 296,846           | -         | 296,846   | 221,491           | -         | 221,491   | 148,980           | -         | 148,980   | 14,179            | -       | 14,179    | 12,926            | -      | 12,926  |  |
| Intangible Fixed Assets          | 59,193            | -         | 59,193    | 60,566            | -         | 60,566    | 60,102            | -         | 60,102    | 16,452            | -       | 16,452    | 6,331             | -      | 6,331   |  |
| Current Tax Assets               | -                 | -         | -         | 8,788             | -         | 8,788     | -                 | -         | -         | -                 | -       | -         | -                 | -      | -       |  |
| Deferred Tax Assets              | 27,511            | -         | 27,511    | 21,654            | -         | 21,654    | 5,545             | -         | 5,545     | 1,135             | -       | 1,135     | 1,446             | -      | 1,446   |  |
| Other Assets                     | 94,752            | 14,895    | 109,647   | 83,294            | -         | 83,294    | 295,377           | -         | 295,377   | 26,851            | -       | 26,851    | 1,531             | -      | 1,531   |  |
| Total Assets                     | 7,806,131         | 1,731,380 | 9,537,511 | 3,420,344         | 697,692   | 4,118,036 | 2,373,200         | 579,206   | 2,952,406 | 875,838           | 285,513 | 1,161,351 | 353,566           | 46,683 | 400,249 |  |
| Funds Borrowed                   | 973,197           | 1,149,913 | 2,123,110 | 2,028             | 826,378   | 828,406   | 30,137            | 339,769   | 369,906   | 30,038            | 235,308 | 265,346   | -                 | -      | -       |  |
| Money Markets Funds              | 986,080           | -         | 986,080   | 761,983           | -         | 761,983   | 196,397           | -         | 196,397   | 117,299           | -       | 117,299   | -                 | -      | -       |  |
| Securities Issued                | 1,438,425         | -         | 1,438,425 | 336,931           | -         | 336,931   | 466,825           | -         | 466,825   | 152,669           | -       | 152,669   | 148,691           | -      | 148,691 |  |
| Borrower Funds                   | 1,163,829         | 953,880   | 2,117,709 | 889,350           | 316,236   | 1,205,586 | 44,181            | 644,856   | 689,037   | 47,916            | 284,024 | 331,940   | 153               | -      | 153     |  |
| Derivative Financial Liabilities | 33,983            | -         | 33,983    | 6,269             | -         | 6,269     | 31,438            | -         | 31,438    | 1,190             | -       | 1,190     | -                 | -      | -       |  |
| Lease Liabilities, net           | 9,431             | -         | 9,431     | 12,153            | -         | 12,153    | 1,575             | -         | 1,575     | 6,829             | -       | 6,829     | 7,853             | -      | 7,853   |  |
| Provisions                       | 99,152            | -         | 99,152    | 78,831            | -         | 78,831    | 58,227            | -         | 58,227    | 16,030            | -       | 16,030    | 10,100            | -      | 10,100  |  |
| Current Tax Liability            | 56,873            | -         | 56,873    | 19,508            | -         | 19,508    | 24,732            | -         | 24,732    | 3,031             | -       | 3,031     | 5,038             | -      | 5,038   |  |
| Other Liabilities                | 381,170           | 314,992   | 696,162   | 13,382            | 12,732    | 26,114    | 366,887           | 35,744    | 402,631   | 8,778             | 12,043  | 20,821    | 496               | 2,225  | 2,721   |  |
| Deferred Tax Liability           | -                 | -         | -         | -                 | -         | -         | -                 | -         | -         | -                 | -       | -         | -                 | -      | -       |  |
| Shareholders' Equity             | 1,974,419         | 2,167     | 1,976,586 | 841,787           | 468       | 842,255   | 704,578           | 7,060     | 711,638   | 247,505           | (1,309) | 246,196   | 226,228           | (535)  | 225,693 |  |
| Paid-in Capital                  | 1,400,000         | -         | 1,400,000 | 200,000           | -         | 200,000   | 200,000           | -         | 200,000   | 200,000           | -       | 200,000   | 200,000           | -      | 200,000 |  |
| Capital Reserves                 | -                 | -         | -         | -                 | -         | -         | 25,250            | -         | 25,250    | -                 | -       | -         | -                 | -      | -       |  |
| Comprehensive Income             | 144,590           | 2,167     | 146,757   | 65,613            | 468       | 66,081    | 29,108            | 7,060     | 36,168    | (472)             | (1,309) | (1,781)   | (174)             | (535)  | (709)   |  |
| Profit Reserves                  | 126,174           | -         | 126,174   | 475,470           | -         | 475,470   | 22,727            | -         | 22,727    | 26,402            | -       | 26,402    | 15,908            | -      | 15,908  |  |
| Legal Reserves                   | 28,640            | -         | 28,640    | 23,605            | -         | 23,605    | 2,230             | -         | 2,230     | 1,320             | -       | 1,320     | 795               | -      | 795     |  |
| Extraordinary Reserves           | 97,534            | -         | 97,534    | 451,865           | -         | 451,865   | 20,497            | -         | 20,497    | 25,082            | -       | 25,082    | 15,113            | -      | 15,113  |  |
| Prior Periods' Profit or Loss    | -                 | -         | -         | -                 | -         | -         | -                 | -         | -         | 3,370             | -       | 3,370     |                   |        |         |  |
| Current Period Profit or Loss    | 303,655           | -         | 303,655   | 100,704           | -         | 100,704   | 427,493           | -         | 427,493   | 18,205            | -       | 18,205    | 10,494            | -      | 10,494  |  |
| Total Liabilities                | 7,116,559         | 2,420,952 | 9,537,511 | 2,962,222         | 1,155,814 | 4,118,036 | 1,924,977         | 1,027,429 | 2,952,406 | 631,285           | 530,066 | 1,161,351 | 398,559           | 1,690  | 400,249 |  |

## FIVE-YEAR FINANCIAL SUMMARY

| Income Statement                                        | January 1–<br>December 31<br>2025 | January 1–<br>December 31,<br>2024 | January 1–<br>December 31,<br>2023 | January 1–<br>December 31,<br>2022 | January 1–<br>December 31,<br>2021 |
|---------------------------------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| TL Thousand                                             |                                   |                                    |                                    |                                    |                                    |
| Interest Income                                         | 2,258,825                         | 1,157,584                          | 423,948                            | 166,537                            | 36,025                             |
| Interest Received from Loans                            | 1,738,902                         | 948,054                            | 271,398                            | 136,682                            | 10,813                             |
| Interest Received from Required Reserves                | 10                                | 26                                 | 8                                  | 406                                | 15                                 |
| Interest Received from Banks                            | 104,158                           | 74,443                             | 102,262                            | 20,588                             | 25,047                             |
| Interest Received from Money Market Transactions        | 29,942                            | 8,146                              | 7,692                              | 64                                 | -                                  |
| Interest Received from Securities Portfolio             | 361,295                           | 95,373                             | 32,194                             | 8,151                              | 142                                |
| Other Interest Income                                   | 24,518                            | 31,542                             | 10,394                             | 646                                | 8                                  |
| Interest Expenses                                       | 1,234,402                         | 527,325                            | 133,610                            | 78,224                             | 2,671                              |
| Interest Paid on Funds Borrowed                         | 247,490                           | 36,715                             | 25,829                             | 4,171                              | 2                                  |
| Interest Paid on Money Market Transactions              | 260,855                           | 111,552                            | 17,415                             | 9,990                              | 23                                 |
| Interest Paid on Securities Issued                      | 343,139                           | 137,019                            | 69,993                             | 57,433                             | 1,569                              |
| Interest Paid on Leases                                 | 5,765                             | 2,091                              | 1,261                              | 1,569                              | 1,077                              |
| Other Interest Expenses                                 | 377,153                           | 239,948                            | 19,112                             | 5,061                              | -                                  |
| Net Interest Income/Expense                             | 1,024,423                         | 630,259                            | 290,338                            | 88,313                             | 33,354                             |
| Net Fee Commission Income                               | 103,360                           | 42,501                             | 310,847                            | 7,646                              | (323)                              |
| Trading Profit/Loss (Net)                               | (163,231)                         | (155,217)                          | 193,808                            | 7,346                              | 22,937                             |
| Trading Profit/Loss on Securities                       | 32,876                            | 7,401                              | 6,782                              | 1,360                              | -                                  |
| Trading Profit/Loss on Derivative Financial Instruments | (188,768)                         | (180,522)                          | 76,501                             | (9,113)                            | -                                  |
| Foreign Exchange Profit/(Loss)                          | (7,339)                           | 17,904                             | 110,525                            | 15,099                             | 22,937                             |
| Other Operating Income                                  | 8,661                             | 2,161                              | 3,449                              | 2,723                              | 2,096                              |
| Gross Operating Profit/Loss                             | 973,213                           | 519,704                            | 798,442                            | 106,028                            | 58,064                             |
| Expected Credit Loss                                    | (9,103)                           | (9,012)                            | (3,750)                            | (1,035)                            | (3,611)                            |
| Personnel Expenses                                      | (372,804)                         | (259,523)                          | (145,605)                          | (50,238)                           | (24,072)                           |
| Other Operating Expenses                                | (186,119)                         | (129,905)                          | (67,265)                           | (29,693)                           | (15,434)                           |
| Profit/Loss Before Tax                                  | 405,187                           | 121,264                            | 581,822                            | 25,062                             | 14,947                             |
| Tax Income/Expense                                      | (101,532)                         | (20,560)                           | (154,329)                          | (6,857)                            | (4,453)                            |
| Net Profit/Loss for the Period                          | 303,655                           | 100,704                            | 427,493                            | 18,205                             | 10,494                             |



## INDEPENDENT AUDITOR'S OPINION

### INDEPENDENT AUDITOR'S REPORT ON THE MANAGEMENT'S ANNUAL REPORT

To the General Assembly of D Yatırım Bankası A.Ş.

#### 1) Opinion

We have audited the annual report of D Yatırım Bankası A.Ş. ("the Bank") and its consolidated subsidiary ("the Group") for the period between 1 January- 31 December 2025.

In our opinion, the financial information and the analysis made by the Management regarding the Group's position in the Management's Annual Report, are fairly presented in all material respects, and are consistent with the full set audited consolidated and unconsolidated financial statements and the information obtained from our audit.

#### 2) Basis for Opinion

We conducted our audit in accordance with the "Regulation on Independent Audit of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and the Standards on Independent Auditing ("SIA") which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Responsibilities of the Independent Auditor on the Independent Audit of the Annual Report section of our report. We are independent of the Group in accordance with the Code of Ethics for Independent Auditors (Including Independence Standards) ("Code of Ethics") published by the POA, as applicable to audits of consolidated and unconsolidated financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the consolidated and unconsolidated financial statements of public interest entities. We have fulfilled other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### 3) Auditor's Opinion for the Full Set Consolidated and Unconsolidated Financial Statements

We have presented an unqualified opinion for the Group's and Bank's full set consolidated and unconsolidated financial statements for the period between 1 January - 31 December 2025 in our Auditor's Report dated 27 February 2026.

#### 4) Management's Responsibility for the Annual Report

The Group Management is responsible for the following in accordance with Article 514 and 516 of the Turkish Commercial Code No. 6102 ("TCC") and the regulation on "Preparing and Publishing the Annual Report by Banks" published in the Official Gazette dated 1 November 2006 and No. 26333 ("the Communiqué"):

- a) Preparing the annual report within the three months following the reporting date and presenting it to the General Assembly,
- b) Preparing the annual report with the all respects of the Group's flow of operations for that year and the Group's financial performance accurately, completely, directly and fairly. In this report, the financial position is assessed in accordance with the audited consolidated and unconsolidated financial statements. The Group's development and risks that the Group may probably face are also pointed out in this report. The Board of Director's evaluation on those matters are also stated in this report.
- c) The annual report also includes the matters stated below:
  - The significant events occurred in the Group's activities subsequent to the financial year ends,
  - The Group's research and development activities,
  - The compensation paid to key management personnel and members of Board of Directors including financial benefits such as salaries, bonuses and premiums, allowances, travelling, accommodation and representation expenses, in cash and kind facilities, insurances and other similar guarantees.

The Board of Directors also considers the secondary regulations prepared by the Banking Regulation and Supervision Agency and the Ministry of Trade and related institutions while preparing the annual report.

#### 5) Responsibilities of the Independent Auditor on the Independent Audit of the Annual Report

Our aim is to express an opinion and prepare a report about whether the Management's discussions and financial information in the annual report and Group's audited consolidated and unconsolidated financial statements within the scope of the provisions of the TCC and the Communiqué are fairly presented and consistent with the information obtained from our audit.

We conducted our audit in accordance with the "Regulation on Independent Audit of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and the SIA. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information and the analysis made by the Management in the annual report, are fairly presented in all material respects, and are consistent with the full set audited consolidated and unconsolidated financial statements and the information obtained from our audit.

The engagement partner on the audit resulting in this independent auditor's report is Yaman Polat.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat, SMMM  
Partner  
Istanbul, 27 February 2026

# D YATIRIM BANKASI ANONİM ŞİRKETİ

INDEPENDENT AUDIT REPORT,  
UNCONSOLIDATED FINANCIAL STATEMENTS AND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 DECEMBER 2025

(Convenience Translation of Financial Statements and Related  
Explanations and Notes Originally Issued in Turkish)

*(Convenience Translation of the Report on Financial Information Originally Issued in Turkish)*

## INDEPENDENT AUDITOR’S REPORT

To the General Assembly of D Yatırım Bankası A.Ş.

### A) Report on the Audit of the Unconsolidated Financial Statements

#### 1) Opinion

We have audited the unconsolidated financial statements of D Yatırım Bankası A.Ş. (“Bank”), which comprise the unconsolidated balance sheet as at 31 December 2025, and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity and unconsolidated statement of cash flows for the year then ended and, notes to the unconsolidated financial statements, including material accounting policy information.

In our opinion, the unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Company as of 31 December 2025, and its unconsolidated financial performance and its unconsolidated cash flows for the year then ended in accordance with “the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation” which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards (“TFRS”) for the matters not legislated by the aforementioned regulations.

#### 2) Basis for Opinion

We conducted our audit in accordance with the “Regulation on Independent Audit of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and Standards on Independent Auditing (“SIA”) which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (“POA”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Unconsolidated Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics for Independent Auditors (Including Independence Standards) (“Code of Ethics”) published by the POA, as applicable to audits of unconsolidated financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the unconsolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the current period. These matters are addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | How the matter was addressed in the audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><i>Impairment of loans in accordance with TFRS 9 “Financial Assets”</i></b><br><br>Impairment of loans is a key area of judgment for the management. The Bank has the total loans amounting to TL 6,540,345 thousand, which comprise 69% of the Bank’s total assets in its unconsolidated financial statements and the total expected credit loss amounting to TL 29,862 thousand as at 31 December 2025.<br><br>As of 1 January 2018, the Bank recognizes expected credit loss in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750. The accounting policies applied are explained in detail in Note 1.5 of Section Three. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.<br><br>The Bank exercises significant decisions using judgment, interpretation and assumptions over calculating loan impairments. These judgments, interpretations and assumptions are key in the development of the financial models.<br><br>Not fulfilling the requirements of the TFRS 9 is a potential risk for the Bank. Failure in determining the loans and receivables that are impaired and not recording the adequate provision for these impaired loans is the aforementioned risk. Accordingly, impairment of loans and receivables is considered as a key audit matter.<br><br>Related explanations relating to the impairment of loans and receivables are presented in Section 5 Note 1.6. | <br><br>As part of our audit work, the following procedures were performed:<br><br>We assessed and tested the design, implementation and operating effectiveness of key controls applied by the Bank with respect to classification of loans and determination and calculation of impairments. Our information system experts have also participated to perform these procedures.<br><br>We have assessed and analyzed the relevant contract terms to assess management’s accounting policy and classification of the instrument for selected samples.<br><br>We have performed loan review procedures on selected samples of loans and receivables with the objective of identifying whether the loss event had occurred and whether the expected credit loss has been recognized in a timely manner within the framework of the provisions of the relevant legislation.<br><br>We have tested relevant inputs and assumption used by the management in each stage of the expected credit loss calculation by considering whether the inputs and assumptions appear reasonable, the relationship between the assumptions and whether the assumptions are interdependent and internally consistent, whether the assumptions appropriately reflect current market information and collections, and whether the assumptions appear reasonable when considered collectively with other assumptions, including those for the same accounting estimates and those for other accounting estimates.<br><br>We have tested historical loss data to validate the completeness and accuracy of key parameters.<br>We tested the application of the model to the relevant inputs and the mathematical integrity of each stage of the expected credit loss calculation.<br><br>Based on our discussions with the Bank management, we evaluated whether the key assumptions and other judgements, underlying the estimations of impairments were reasonable.<br><br>Our specialists are involved in all procedures regarding assumptions of models and individual assessments.<br><br>We have reviewed disclosures made within the TFRS 9 framework in the unconsolidated financial statements of the Bank with respect to loans and receivables and related impairment provisions. |

| Key Audit Matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | How the matter was addressed in the audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><i>Information technologies audit</i></b><br><br>The Bank and its finance functions are dependent on the IT-infrastructure for the continuity of its operations, and the demand for technology enabled business services is rapidly growing in the Bank and its subsidiaries. Controls over reliability and continuity of the electronic data processing are within the scope of the information systems internal controls audit. The reliance on information systems within the Bank means that controls over access rights, continuity of systems, privacy and integrity of the electronic data are critical and found to be key area of focus as part of our risk-based scoping. | <br>The procedures carried out within the scope of our information technology audit works:<br><ul style="list-style-type: none"><li>• The Bank's controls on information systems have been determined, understood and tested by us with a risk-based approach.</li><li>• Information Technology Audit includes important information systems layers (applications, databases, operating systems and network levels) in terms of financial statements that play a role in the formation, transmission and storage of data. The information systems controls we tested are generally categorized in the areas listed below:<ul style="list-style-type: none"><li>• Access Security</li><li>• Change Management</li><li>• Data Center and Network Operations</li></ul></li><li>• As high-risk control areas, creating and monitoring audit trails at database and application levels and change management control activities have been determined for preventing and restraining unauthorized access to financial data.</li><li>• The management of audit trails and controls for access management have been tested for all applications that have direct or indirect impact on financial data.</li><li>• Automatic controls and integration controls have been tested in order to understand the basis of the financial data formation process and to detect changes and accesses.</li><li>• In addition, tests have been carried out regarding the completeness and accuracy of the reports that provided input to the controls which was produced by IT components.</li><li>• In addition, the controls regarding the database, network and operating system levels of the applications within the scope have been tested.</li></ul> |

4) Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements

Bank Management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with BRSA Accounting and Financial Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company’s financial reporting process.

5) Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with “Regulation on Independent Audit of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these unconsolidated financial statements.

As part of an audit in accordance with “Regulation on Independent Audit of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control).
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

In accordance with paragraph four of the Article 402 of the Turkish Commercial Code No. 6102 (“TCC”), nothing has come to our attention that may cause us to believe that the Banks’s set of accounts and financial statements prepared for the period 1 January-31 December 2025 does not comply with TCC and the provisions of the Company’s articles of association in relation to financial reporting.

In accordance with paragraph four of the Article 402 of TCC, the Board of Directors provided us all the required information and documentation with respect to our audit.

The engagement partner on the audit resulting in this independent auditor’s report is Yaman Polat.

*Additional paragraph for convenience translation to English*

*BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.*

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat  
Partner

İstanbul, 24 February 2026

**D YATIRIM BANKASI A.Ş.**  
**UNCONSOLIDATED FINANCIAL REPORT**  
**AS OF 31 DECEMBER 2025**

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Phone Number : 0 212 998 74 00

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E-Mail : dyatirim@hs02.kep.tr

The unconsolidated financial report for the period prepared in accordance with the Communique of Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INDEPENDENT AUDIT REPORT

The unconsolidated financial statements for the period and the related disclosures and notes that were subject to independent review, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements and guidances, and in compliance with the financial records of our Bank and, unless stated otherwise, presented in **thousands of Turkish Lira**.

Ahmet Vural Akışık  
*Board of Directors  
Chairman*

Hulusi Horozoğlu  
*General Manager and  
Member of the Board of  
Directors*

Tuğba Ersoylu  
*Assistant General  
Manager Responsible for  
Finance and Operations*

Aydın Sadık Mağdenoğlu  
*Legal Reporting  
Senior Manager*

Mehmet Sırrı Erkan  
*Chairman of the Audit Committee*

Şinasettin Atalan  
*Audit Committee Member*

The authorized contact person for questions on this financial report:

**Name-Surname / Title** : Aydın Sadık Mağdenoğlu / Legal Reporting Senior Manager

**Tel No** : 0 212 998 74 37

**Fax No** : 0 212 998 74 75

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Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION ONE  
GENERAL INFORMATION

- I.

**Bank’s incorporation date, beginning statue, history about the changes in the existing statue**

D Yatırım Bankası A.Ş (“D Yatırım Bankası” or “Bank”), the establishment of which was approved by the decision of the Banking Regulation and Supervision Agency (“BRSA”) dated 19 March 2020 and numbered 8953, was registered in the Istanbul Trade Registry on 22 June 2020 with an initial capital of TL 200,000.

With the Decision No. 9568 taken at the BRSA Board meeting dated 21 May 2021, the Bank was given an operating permit, and the decision became effective and published in the Official Gazette No. 31492 dated 26 May 2021.

The Bank started its operations on 2 August 2021.

According to the classification set out in the Banking Law No: 5411, the statute of the Bank is “Development and Investment Bank”. The Bank is not authorized to accept deposits.
- II.

**Explanations regarding Bank’s shareholding structure, shareholders holding directly or indirectly, collectively or individually, the managing and controlling power and changes in current year, if any and explanations on the controlling group of the Bank**

With the decision of the Board of Directors of the Bank dated 25 March 2025, it was decided to increase the Bank's capital of TL 200,000 by TL 1,200,000 in total, by providing TL 750,000 in cash and TL 450,000 from internal resources, to TL 1,400,000, and following approval from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on 26 May 2025.

As of 31 December 2025, the Bank's paid-in capital is full TL 1,400,000,000 and is divided into 1,400,000,000 shares with a nominal value of full TL 1 each, with their historical values.

As of 31 December 2025, shareholders and capital structure of the Bank are as follows:

| Name Surname/Commercial title                        | Share Capital (Full TL) | Share Rates | Paid in Shares (Full TL) | Unpaid Shares |
|------------------------------------------------------|-------------------------|-------------|--------------------------|---------------|
| Doğan Şirketler Grubu Holding A.Ş.                   | 1,273,987,260           | 90,999090   | 1,273,987,260            | -             |
| DHI Investment B.V.                                  | 126,000,000             | 9,000000    | 126,000,000              | -             |
| Milta Turizm İşletmeleri A.Ş.                        | 7,490                   | 0,000535    | 7,490                    | -             |
| Doğan Dış Ticaret ve Mümessillik A.Ş.                | 3,500                   | 0,000250    | 3,500                    | -             |
| Değer Merkezi Hizmetler ve Yönetim Danışmanlığı A.Ş. | 1,050                   | 0,000075    | 1,050                    | -             |
| D Gayrimenkul Yatırımları ve Ticaret A.Ş.            | 700                     | 0,000050    | 700                      | -             |
| Total                                                | 1,400,000,000           | 100,00      | 1,400,000,000            | -             |

Doğan Şirketler Grubu Holding A.Ş. has directly or indirectly, collectively or individually managing and controlling power on the Bank.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

GENERAL INFORMATION (cont’d)

- III.

**Explanations regarding the chairman and the members of board of directors, audit committee, general manager and assistant general managers and their shares in the Bank**

| Name and Surname (*)  | Title                                                                     | Education  |
|-----------------------|---------------------------------------------------------------------------|------------|
| Ahmet Vural Akışık    | Chairman of the Board of Director                                         | PhD        |
| Çağlar Göğüş          | Deputy Chairman of the Board of Directors                                 | Master     |
| Ertuğ Soğancıoğlu     | Deputy Chairman of the Board of Directors                                 | University |
| Vedat Mungan          | Member of the Board of Directors                                          | Master     |
| Aydın Doğan Yalçındağ | Member of the Board of Directors                                          | Master     |
| Şinasettin Atalan     | Independent Member of the Board of Directors, Member of Audit Committee   | University |
| Mehmet Sırrı Erkan    | Independent Member of the Board of Directors, Chairman of Audit Committee | University |
| Hulusi Horozoğlu      | General Manager and Member of the Board of Directors                      | University |
| Bilge Levent          | Deputy General Manager - Treasury                                         | Master     |
| Tuğba Ersoylu         | Deputy General Manager - Financial Control and Operation                  | Master     |
| Gökhan Saydar         | Deputy General Manager – Investment Banking                               | Master     |

Other persons mentioned above do not have any shares of the Bank.  
(\*) Fuat Tolga Kısakürek, Deputy General Manager in charge of Corporate and Commercial Banking, resigned from his position on 28 November 2025.
- IV.

**Information about the persons and institutions that have qualified shares in the Bank**

| Name Surname/Commercial Title      | Share Capital | Shareholding Rate | Paid in Shares | Unpaid Shares |
|------------------------------------|---------------|-------------------|----------------|---------------|
| Doğan Şirketler Grubu Holding A.Ş. | 1,273,987     | 90,99909          | 1,273,987      | -             |
- V.

**Summary information on the Bank’s activities and services**

The Bank was established to carry out all kinds of banking transactions, including but not limited to the matters set forth below (except for deposit and participation fund acceptance) specified and permitted in Article 4 of the Banking Law, to engage in undertakings and activities in all kinds of economic, financial and commercial matters that are not prohibited by the legislation, and to engage in all matters that the legislation allows to be carried out or executed by banks.

The Bank is authorized to carry out all of the activities listed below in accordance with the Banking legislation, Turkish Commercial Code, Capital Markets Law and other laws and related legislation, and as authorized.

  - Conducting commercial, investment, retail and other types of banking, providing short, medium and long-term secured or unsecured cash and non-cash loans such as guarantees, endorsements, endorsements or acceptances, or to lending in any form and form, to institutions and organizations, individuals, in all economic sectors, in the country and abroad, accrediting, confirming accredited letters of credit, making other transactions related to letters of credit and guarantees or commercial vehicles in general, establishing partnerships with them and participating in established ones,
  - Financing every sector, especially domestic and foreign trade, industry, agriculture, construction, mining, public works, transportation, tourism, livestock, computer sectors, with national and international banking methods, mediating, participating in, supporting the financing of all kinds of development, investment, build-operate-transfer projects,
  - Assisting and mediating foreign and domestic capital to invest in Türkiye, to join established or to be established companies, and providing consultancy on these issues,
  - Lending short, medium and long-term loans against pledges, mortgages and other collateral or in the form of open loans,
  - Carrying out all kinds of industrial and trade transactions, acting and working, to participate in individuals and organizations established in accordance with private and public law operating in these matters, establishing partnerships, buying and selling the stocks, other securities, valuable papers and bonds of public and private law legal entities that have been established or to be established, making all kinds of savings on them, pledging,

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## GENERAL INFORMATION (cont’d)

### V. Summary on the Bank’s functions and areas of activity (cont’d)

- Carrying out capital or money market transactions on all kinds of securities, in cooperation with national/international organizations when necessary, and participating in companies established/to be established for this purpose,
- Being a party to all kinds of leasing transactions, giving guarantees and acting as intermediaries, including domestic and international,
- Carrying out all kinds of factoring transactions in the manner foreseen by the legislation in the country and abroad, providing financing related to these, providing consultancy services on financial and financial issues on a sectoral and subject basis,
- Carrying out all kinds of derivative transactions, all kinds of foreign exchange transactions including forward foreign currency purchase/sale, forfaiting, repo, reverse repo transactions, and trading in the stock exchanges established or to be established in relation to these,
- Buying and selling, importing and exporting gold, silver and other precious metals, trading in precious metal and metal exchanges that have been established or will be established,
- Providing banking services and direct banking services to its customers through information technology such as call center, telephone banking, electronic banking, e-commerce, internet, in the country and abroad,
- Establishing correspondent relations with domestic and foreign banks, carrying out all kinds of banking transactions with the Central Bank of the Republic of Türkiye and domestic and foreign banks,
- Operating in Turkish Lira and foreign currency in all national and international money markets,
- Acquiring immovable property in the country and abroad, transferring them, assigning them, mortgages and limiting them with other real rights, leasing partially or completely and to dispose of them in a way that can establish all kinds of personal or real rights and obligations,
- In order to secure or collect the receivables, taking a mortgage in its favor, abrogating it, making garame mortgage agreements, establishing and removing trade enterprise pledge and movable pledge, concluding lease agreements,
- Issuing capital market instruments, to make all kinds of legal savings on them, pledging them, pledging them in favor of oneself, abrogating them,
- Carrying out all kinds of insurance agency transactions in the country and abroad,
- Engaging in securities brokerage activities authorized by banks by the Capital Markets Law, establishing, operating and managing securities investment funds,
- Carrying out capital market activities in accordance with the relevant provisions of the Capital Market Law,
- To purchase Treasury bonds, bills and other securities issued or to be issued by the Treasury, capital market instruments, securities issued or to be issued by public and private legal entities, including the Public Partnership and Privatization Administration, and other capital market instruments, selling them, making all kinds of legal savings on them, performing pledge transactions related to them,
- Carrying out all kinds of money and capital market activities permitted within the framework of legal rules and regulations of the Capital Markets Board, also as an agency of the institutions authorized to do these works,
- Providing financing to public and private sector organizations, doing project finance, mergers and acquisitions, company restructuring, privatization, public offering, security issuance, equity, share and stock assessments and transfers, feasibility studies and sector research and providing brokerage and consultancy services in mutual trade,
- Carrying out national and international banking transactions authorized by the legislation,

### VI. Existing or possible, actual or legal obstacles of equity transfer or payback of debts in between the Bank and its associated partners

There are no existing or potential, actual or legal obstacles to the immediate transfer of equity or repayment of debts between the Bank and its subsidiary, D Varlık Kiralama A.Ş.

## SECTION TWO

### UNCONSOLIDATED FINANCIAL STATEMENTS

- |      |                                                            |
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| I.   | BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)            |
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| VI.  | STATEMENT OF CASH FLOWS                                    |
| VII. | PROFIT DISTRIBUTION                                        |

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|       |                                                                              |                  | Audited<br>Current period<br>31 December 2025 |           |           | Audited<br>Prior period<br>31 December 2024 |         |           |
|-------|------------------------------------------------------------------------------|------------------|-----------------------------------------------|-----------|-----------|---------------------------------------------|---------|-----------|
|       | ASSETS                                                                       | Notes<br>(5 - I) | TL                                            | FC        | Total     | TL                                          | FC      | Total     |
| I.    | FINANCIAL ASSETS (Net)                                                       |                  | 1,903,710                                     | 630,121   | 2,533,831 | 854,166                                     | 260,482 | 1,114,648 |
| 1.1   | Cash and Cash Equivalents                                                    |                  | 475,044                                       | 204,831   | 679,875   | 450,633                                     | 224,509 | 675,142   |
| 1.1.1 | Cash and Balances with Central Bank                                          | (1)              | 63,151                                        | 113,002   | 176,153   | 674                                         | 88,789  | 89,463    |
| 1.1.2 | Banks                                                                        | (4)              | 170,701                                       | 91,829    | 262,530   | 217,674                                     | 135,720 | 353,394   |
| 1.1.3 | Receivables Money Market                                                     |                  | 241,252                                       | -         | 241,252   | 232,311                                     | -       | 232,311   |
| 1.1.4 | Expected Credit Losses (-)                                                   |                  | 60                                            | -         | 60        | 26                                          | -       | 26        |
| 1.2   | Financial Assets at Fair Value Through Profit or Loss                        | (2)              | -                                             | 337,819   | 337,819   | -                                           | -       | -         |
| 1.2.1 | Government Debt Securities                                                   |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.2.2 | Equity Instruments                                                           |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.2.3 | Other Financial Assets                                                       |                  | -                                             | 337,819   | 337,819   | -                                           | -       | -         |
| 1.3   | Financial Assets at Fair Value Through Other Comprehensive Income            | (5)              | 1,390,789                                     | 87,471    | 1,478,260 | 396,637                                     | 35,973  | 432,610   |
| 1.3.1 | Government Debt Securities                                                   |                  | 1,308,147                                     | -         | 1,308,147 | 370,930                                     | 35,973  | 406,903   |
| 1.3.2 | Equity Instruments                                                           |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.3.3 | Other Financial Assets                                                       |                  | 82,642                                        | 87,471    | 170,113   | 25,707                                      | -       | 25,707    |
| 1.4   | Derivative Financial Assets                                                  | (3)              | 37,877                                        | -         | 37,877    | 6,896                                       | -       | 6,896     |
| 1.4.1 | Derivative Financial Assets at Fair Value Through Profit or Loss             |                  | 37,877                                        | -         | 37,877    | 6,896                                       | -       | 6,896     |
| 1.4.2 | Derivative Financial Assets at Fair Value Through Other Comprehensive Income |                  | -                                             | -         | -         | -                                           | -       | -         |
| II.   | FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)                            |                  | 5,424,119                                     | 1,086,364 | 6,510,483 | 2,170,385                                   | 437,210 | 2,607,595 |
| 2.1   | Loans                                                                        | (6)              | 5,453,981                                     | 1,086,364 | 6,540,345 | 2,174,004                                   | 437,210 | 2,611,214 |
| 2.2   | Lease Receivables                                                            | (11)             | -                                             | -         | -         | -                                           | -       | -         |
| 2.3   | Factoring Receivables                                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 2.4   | Financial Assets Measured at Amortized Cost                                  | (7)              | -                                             | -         | -         | 12,222                                      | -       | 12,222    |
| 2.4.1 | Government Debt Securities                                                   |                  | -                                             | -         | -         | 12,222                                      | -       | 12,222    |
| 2.4.2 | Other Financial Assets                                                       |                  | -                                             | -         | -         | -                                           | -       | -         |
| 2.5   | Expected Credit Losses (-)                                                   |                  | 29,862                                        | -         | 29,862    | 15,841                                      | -       | 15,841    |
| III.  | ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)             | (14)             | -                                             | -         | -         | -                                           | -       | -         |
| 3.1   | Asset Held for Resale                                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 3.2   | Assets of Discontinued Operations                                            |                  | -                                             | -         | -         | -                                           | -       | -         |
| IV.   | EQUITY INVESTMENTS                                                           |                  | 250                                           | -         | 250       | 250                                         | -       | 250       |
| 4.1   | Investments in Associates (Net)                                              | (8)              | -                                             | -         | -         | -                                           | -       | -         |
| 4.1.1 | Associates Valued under Equity Method                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.1.2 | Unconsolidated Associates                                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.2   | Subsidiaries (Net)                                                           | (9)              | 250                                           | -         | 250       | 250                                         | -       | 250       |
| 4.2.1 | Unconsolidated Financial Subsidiaries                                        |                  | 250                                           | -         | 250       | 250                                         | -       | 250       |
| 4.2.2 | Unconsolidated Non-Financial Subsidiaries                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.3   | Joint Ventures (Net)                                                         | (10)             | -                                             | -         | -         | -                                           | -       | -         |
| 4.3.1 | Joint Ventures Valued under Equity Method                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.3.2 | Unconsolidated Joint Ventures                                                |                  | -                                             | -         | -         | -                                           | -       | -         |
| V.    | TANGIBLE ASSETS (Net)                                                        | (12)             | 296,846                                       | -         | 296,846   | 221,491                                     | -       | 221,491   |
| VI.   | INTANGIBLE ASSETS (Net)                                                      | (13)             | 59,193                                        | -         | 59,193    | 60,566                                      | -       | 60,566    |
| 6.1   | Goodwill                                                                     |                  | -                                             | -         | -         | -                                           | -       | -         |
| 6.2   | Other                                                                        |                  | 59,193                                        | -         | 59,193    | 60,566                                      | -       | 60,566    |
| VII.  | INVESTMENT PROPERTY (Net)                                                    | (14)             | -                                             | -         | -         | -                                           | -       | -         |
| VIII. | CURRENT TAX ASSET                                                            |                  | -                                             | -         | -         | 8,788                                       | -       | 8,788     |
| IX.   | DEFERRED TAX ASSET                                                           | (15)             | 27,511                                        | -         | 27,511    | 21,654                                      | -       | 21,654    |
| X.    | OTHER ASSETS                                                                 | (17)             | 94,752                                        | 14,895    | 109,647   | 83,282                                      | -       | 83,282    |
|       | TOTAL ASSETS                                                                 |                  | 7,806,381                                     | 1,731,380 | 9,537,761 | 3,420,582                                   | 697,692 | 4,118,274 |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                                   |                   | Audited<br>Current period<br>31 December 2025 |           |           | Audited<br>Prior period<br>31 December 2024 |           |           |
|--------|---------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------|-----------|-----------|---------------------------------------------|-----------|-----------|
|        | LIABILITIES                                                                                       | Notes<br>(5 - II) | TL                                            | FC        | Total     | TL                                          | FC        | Total     |
| I.     | DEPOSITS                                                                                          | (1)               | -                                             | -         | -         | -                                           | -         | -         |
| II.    | FUNDS BORROWED                                                                                    | (3)               | 1,454,023                                     | 1,149,913 | 2,603,936 | 102,823                                     | 826,378   | 929,201   |
| III.   | PAYABLES TO MONEY MARKETS                                                                         |                   | 986,080                                       | -         | 986,080   | 761,983                                     | -         | 761,983   |
| IV.    | SECURITIES ISSUED (Net)                                                                           | (5)               | 957,599                                       | -         | 957,599   | 236,136                                     | -         | 236,136   |
| 4.1    | Bills                                                                                             |                   | 957,599                                       | -         | 957,599   | 236,136                                     | -         | 236,136   |
| 4.2    | Asset Backed Securities                                                                           |                   | -                                             | -         | -         | -                                           | -         | -         |
| 4.3    | Bonds                                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| V.     | FUNDS                                                                                             |                   | 1,163,829                                     | 953,880   | 2,117,709 | 889,350                                     | 316,236   | 1,205,586 |
| 5.1    | Borrowers' Funds                                                                                  | (4)               | 386,718                                       | 1,698     | 388,416   | 2,872                                       | 29,879    | 32,751    |
| 5.2    | Other                                                                                             |                   | 777,111                                       | 952,182   | 1,729,293 | 886,478                                     | 286,357   | 1,172,835 |
| VI.    | FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS                                        |                   | -                                             | -         | -         | -                                           | -         | -         |
| VII.   | DERIVATIVE FINANCIAL LIABILITIES                                                                  | (2)               | 33,983                                        | -         | 33,983    | 6,269                                       | -         | 6,269     |
| 7.1    | Derivative Financial Liabilities at Fair Value Through Profit or Loss                             |                   | 33,983                                        | -         | 33,983    | 6,269                                       | -         | 6,269     |
| 7.2    | Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income                 |                   | -                                             | -         | -         | -                                           | -         | -         |
| VIII.  | FACTORING LIABILITIES                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| IX.    | LEASE LIABILITIES (Net)                                                                           | (7)               | 9,431                                         | -         | 9,431     | 12,153                                      | -         | 12,153    |
| X.     | PROVISIONS                                                                                        | (9)               | 99,152                                        | -         | 99,152    | 78,831                                      | -         | 78,831    |
| 10.1   | Restructuring Provisions                                                                          |                   | -                                             | -         | -         | -                                           | -         | -         |
| 10.2   | Reserve for Employee Benefits                                                                     |                   | 97,675                                        | -         | 97,675    | 76,068                                      | -         | 76,068    |
| 10.3   | Insurance Technical Provisions (Net)                                                              |                   | -                                             | -         | -         | -                                           | -         | -         |
| 10.4   | Other Provisions                                                                                  |                   | 1,477                                         | -         | 1,477     | 2,763                                       | -         | 2,763     |
| XI.    | CURRENT TAX LIABILITY                                                                             | (10)              | 56,824                                        | -         | 56,824    | 19,505                                      | -         | 19,505    |
| XII.   | DEFERRED TAX LIABILITY                                                                            | (10)              | -                                             | -         | -         | -                                           | -         | -         |
| XIII.  | LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net) | (11)              | -                                             | -         | -         | -                                           | -         | -         |
| 13.1   | Held for Sale Purpose                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 13.2   | Related to Discontinued Operations                                                                |                   | -                                             | -         | -         | -                                           | -         | -         |
| XIV.   | SUBORDINATED DEBT INSTRUMENTS                                                                     | (12)              | -                                             | -         | -         | -                                           | -         | -         |
| 14.1   | Loans                                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 14.2   | Other Debt Instruments                                                                            |                   | -                                             | -         | -         | -                                           | -         | -         |
| XV.    | OTHER LIABILITIES                                                                                 | (6)               | 381,469                                       | 314,992   | 696,461   | 13,623                                      | 12,732    | 26,355    |
| XVI.   | SHAREHOLDERS' EQUITY                                                                              | (13)              | 1,974,419                                     | 2,167     | 1,976,586 | 841,787                                     | 468       | 842,255   |
| 16.1   | Paid-in Capital                                                                                   |                   | 1,400,000                                     | -         | 1,400,000 | 200,000                                     | -         | 200,000   |
| 16.2   | Capital Reserves                                                                                  |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.1 | Share Premium                                                                                     |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.2 | Share Cancellation Profits                                                                        |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.3 | Other Capital Reserves                                                                            |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.3   | Accumulated Other Comprehensive Income or Loss that will not be Reclassified to Profit or Loss    |                   | 135,612                                       | -         | 135,612   | 70,263                                      | -         | 70,263    |
| 16.4   | Accumulated Other Comprehensive Income or Loss that will be Reclassified to Profit or Loss        |                   | 8,978                                         | 2,167     | 11,145    | (4,650)                                     | 468       | (4,182)   |
| 16.5   | Profit Reserves                                                                                   |                   | 126,174                                       | -         | 126,174   | 475,470                                     | -         | 475,470   |
| 16.5.1 | Legal Reserves                                                                                    |                   | 28,640                                        | -         | 28,640    | 23,605                                      | -         | 23,605    |
| 16.5.2 | Status Reserves                                                                                   |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.5.3 | Extraordinary Reserves                                                                            |                   | 97,534                                        | -         | 97,534    | 451,865                                     | -         | 451,865   |
| 16.5.4 | Other Profit Reserves                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.6   | Profit or Loss                                                                                    |                   | 303,655                                       | -         | 303,655   | 100,704                                     | -         | 100,704   |
| 16.6.1 | Prior Periods' Profit or Loss                                                                     |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.6.2 | Current Period Profit or Loss                                                                     |                   | 303,655                                       | -         | 303,655   | 100,704                                     | -         | 100,704   |
| 16.7   | Minority Shares                                                                                   |                   | -                                             | -         | -         | -                                           | -         | -         |
|        | TOTAL LIABILITIES                                                                                 |                   | 7,116,809                                     | 2,420,952 | 9,537,761 | 2,962,460                                   | 1,155,814 | 4,118,274 |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|         |                                                                  |           | Audited          |           |            | Audited          |           |           |
|---------|------------------------------------------------------------------|-----------|------------------|-----------|------------|------------------|-----------|-----------|
|         |                                                                  |           | Current period   |           |            | Prior period     |           |           |
|         |                                                                  |           | 31 December 2025 |           |            | 31 December 2024 |           |           |
|         |                                                                  | Notes     | TL               | FC        | Total      | TL               | FC        | Total     |
|         |                                                                  | (5 - III) |                  |           |            |                  |           |           |
| A.      | OFF-BALANCE SHEET LIABILITIES (I+II+III)                         |           | 6,786,657        | 5,039,984 | 11,826,641 | 1,826,506        | 950,759   | 2,777,265 |
| I.      | GUARANTEES and COLLATERALS                                       | (1), (3)  | 1,569,496        | 4,070     | 1,573,566  | 913,937          | 120,494   | 1,034,431 |
| I.1     | Letters of guarantee                                             |           | 1,569,496        | 4,070     | 1,573,566  | 913,937          | 117,280   | 1,031,217 |
| I.1.1   | Guarantees subject to state tender law                           |           | -                | -         | -          | -                | -         | -         |
| I.1.2   | Guarantees given for foreign trade operations                    |           | -                | -         | -          | -                | -         | -         |
| I.1.3   | Other letters of guarantee                                       |           | 1,569,496        | 4,070     | 1,573,566  | 913,937          | 117,280   | 1,031,217 |
| I.2     | Bank acceptances                                                 |           | -                | -         | -          | -                | -         | -         |
| I.2.1   | Import letter of acceptance                                      |           | -                | -         | -          | -                | -         | -         |
| I.2.2   | Other bank acceptances                                           |           | -                | -         | -          | -                | -         | -         |
| I.3     | Letters of credit                                                |           | -                | -         | -          | -                | 3,214     | 3,214     |
| I.3.1   | Documentary letters of credit                                    |           | -                | -         | -          | -                | 3,214     | 3,214     |
| I.3.2   | Other letters of credit                                          |           | -                | -         | -          | -                | -         | -         |
| I.4     | Prefinancing given as guarantee                                  |           | -                | -         | -          | -                | -         | -         |
| I.5     | Endorsements                                                     |           | -                | -         | -          | -                | -         | -         |
| I.5.1   | Endorsements to the Central Bank of the Republic of Türkiye      |           | -                | -         | -          | -                | -         | -         |
| I.5.2   | Other endorsements                                               |           | -                | -         | -          | -                | -         | -         |
| I.6     | Purchase guarantees on marketable security issuance              |           | -                | -         | -          | -                | -         | -         |
| I.7     | Factoring guarantees                                             |           | -                | -         | -          | -                | -         | -         |
| I.8     | Other guarantees                                                 |           | -                | -         | -          | -                | -         | -         |
| I.9     | Other collaterals                                                |           | -                | -         | -          | -                | -         | -         |
| II.     | COMMITMENTS                                                      | (1), (3)  | 1,459,492        | 1,453,802 | 2,913,294  | 214,932          | -         | 214,932   |
| 2.1     | Irrevocable commitments                                          |           | 1,459,492        | 1,453,802 | 2,913,294  | 214,932          | -         | 214,932   |
| 2.1.1   | Asset purchase and sale commitments                              |           | 1,459,492        | 1,453,802 | 2,913,294  | -                | -         | -         |
| 2.1.2   | Deposit purchase and sales commitments                           |           | -                | -         | -          | -                | -         | -         |
| 2.1.3   | Share capital commitments to associates and subsidiaries         |           | -                | -         | -          | -                | -         | -         |
| 2.1.4   | Loan granting commitments                                        |           | -                | -         | -          | 214,932          | -         | 214,932   |
| 2.1.5   | Securities issue brokerage commitments                           |           | -                | -         | -          | -                | -         | -         |
| 2.1.6   | Commitments for reserve deposit requirements                     |           | -                | -         | -          | -                | -         | -         |
| 2.1.7   | Commitments for Cheques                                          |           | -                | -         | -          | -                | -         | -         |
| 2.1.8   | Tax and fund liabilities from export commitments                 |           | -                | -         | -          | -                | -         | -         |
| 2.1.9   | Commitments for credit card limits                               |           | -                | -         | -          | -                | -         | -         |
| 2.1.10  | Commitments for credit cards and banking services promotions     |           | -                | -         | -          | -                | -         | -         |
| 2.1.11  | Receivables from short sale commitments of marketable securities |           | -                | -         | -          | -                | -         | -         |
| 2.1.12  | Payables for short sale commitments of marketable securities     |           | -                | -         | -          | -                | -         | -         |
| 2.1.13  | Other irrevocable commitments                                    |           | -                | -         | -          | -                | -         | -         |
| 2.2     | Revocable commitments                                            |           | -                | -         | -          | -                | -         | -         |
| 2.2.1   | Revocable loan granting commitments                              |           | -                | -         | -          | -                | -         | -         |
| 2.2.2   | Other revocable commitments                                      |           | -                | -         | -          | -                | -         | -         |
| III.    | DERIVATIVE FINANCIAL INSTRUMENTS                                 | (2)       | 3,757,669        | 3,582,112 | 7,339,781  | 697,637          | 830,265   | 1,527,902 |
| 3.1     | Hedging derivative financial instruments                         |           | -                | -         | -          | -                | -         | -         |
| 3.1.1   | Transactions for fair value hedge                                |           | -                | -         | -          | -                | -         | -         |
| 3.1.2   | Transactions for cash flow hedge                                 |           | -                | -         | -          | -                | -         | -         |
| 3.1.3   | Transactions for foreign net investment hedge                    |           | -                | -         | -          | -                | -         | -         |
| 3.2     | Trading transactions                                             |           | 3,757,669        | 3,582,112 | 7,339,781  | 697,637          | 830,265   | 1,527,902 |
| 3.2.1   | Forward foreign currency buy/sell transactions                   |           | 3,047,961        | 2,875,158 | 5,923,119  | 307,311          | 371,661   | 678,972   |
| 3.2.1.1 | Forward foreign currency transactions-buy                        |           | 1,526,798        | 1,437,579 | 2,964,377  | 154,951          | 185,855   | 340,806   |
| 3.2.1.2 | Forward foreign currency transactions-sell                       |           | 1,521,163        | 1,437,579 | 2,958,742  | 152,360          | 185,806   | 338,166   |
| 3.2.2   | Swap transactions related to foreign currency and interest rates |           | 709,708          | 706,954   | 1,416,662  | 390,326          | 458,604   | 848,930   |
| 3.2.2.1 | Foreign currency swap-buy                                        |           | 537,576          | 171,383   | 708,959    | -                | 423,364   | 423,364   |
| 3.2.2.2 | Foreign currency swap-sell                                       |           | 172,132          | 535,571   | 707,703    | 390,326          | 35,240    | 425,566   |
| 3.2.2.3 | Interest rate swap-buy                                           |           | -                | -         | -          | -                | -         | -         |
| 3.2.2.4 | Interest rate swap-sell                                          |           | -                | -         | -          | -                | -         | -         |
| 3.2.3   | Foreign currency, interest rate and securities options           |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.1 | Foreign currency options-buy                                     |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.2 | Foreign currency options-sell                                    |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.3 | Interest rate options-buy                                        |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.4 | Interest rate options-sell                                       |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.5 | Securities options-buy                                           |           | -                | -         | -          | -                | -         | -         |
| 3.2.3.6 | Securities options-sell                                          |           | -                | -         | -          | -                | -         | -         |
| 3.2.4   | Foreign currency futures                                         |           | -                | -         | -          | -                | -         | -         |
| 3.2.4.1 | Foreign currency futures-buy                                     |           | -                | -         | -          | -                | -         | -         |
| 3.2.4.2 | Foreign currency futures-sell                                    |           | -                | -         | -          | -                | -         | -         |
| 3.2.5   | Interest rate futures                                            |           | -                | -         | -          | -                | -         | -         |
| 3.2.5.1 | Interest rate futures-buy                                        |           | -                | -         | -          | -                | -         | -         |
| 3.2.5.2 | Interest rate futures-sell                                       |           | -                | -         | -          | -                | -         | -         |
| 3.2.6   | Other                                                            |           | -                | -         | -          | -                | -         | -         |
| B.      | CUSTODY AND PLEDGES RECEIVED (IV+V+VI)                           |           | 6,040,406        | 1,029,227 | 7,069,633  | 3,768,410        | 1,199,639 | 4,968,049 |
| IV.     | ITEMS HELD IN CUSTODY                                            |           | 1,954,510        | 717,271   | 2,671,781  | 1,773,654        | 1,166,634 | 2,940,288 |
| 4.1     | Customer fund and portfolio balances                             |           | -                | -         | -          | -                | -         | -         |
| 4.2     | Investment securities held in custody                            |           | 1,954,510        | 717,271   | 2,671,781  | 1,767,698        | 1,166,634 | 2,934,332 |
| 4.3     | Checks received for collection                                   |           | -                | -         | -          | 5,956            | -         | 5,956     |
| 4.4     | Commercial notes received for collection                         |           | -                | -         | -          | -                | -         | -         |
| 4.5     | Other assets received for collection                             |           | -                | -         | -          | -                | -         | -         |
| 4.6     | Assets received for public offering                              |           | -                | -         | -          | -                | -         | -         |
| 4.7     | Other items under custody                                        |           | -                | -         | -          | -                | -         | -         |
| 4.8     | Custodians                                                       |           | -                | -         | -          | -                | -         | -         |
| V.      | PLEDGES RECEIVED                                                 |           | 4,085,896        | 311,956   | 4,397,852  | 1,994,756        | 33,005    | 2,027,761 |
| 5.1     | Marketable securities                                            |           | -                | -         | -          | -                | -         | -         |
| 5.2     | Guarantee notes                                                  |           | -                | -         | -          | -                | -         | -         |
| 5.3     | Commodity                                                        |           | -                | -         | -          | -                | -         | -         |
| 5.4     | Warranty                                                         |           | -                | -         | -          | -                | -         | -         |
| 5.5     | Immovable                                                        |           | 179,000          | -         | 179,000    | -                | -         | -         |
| 5.6     | Other pledged items                                              |           | 3,906,896        | 311,956   | 4,218,852  | 1,994,756        | 33,005    | 2,027,761 |
| 5.7     | Pledged items-expository                                         |           | -                | -         | -          | -                | -         | -         |
| VI.     | ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES                   |           | -                | -         | -          | -                | -         | -         |
|         | TOTAL OFF-BALANCE SHEET LIABILITIES (A+B)                        |           | 12,827,063       | 6,069,211 | 18,896,274 | 5,594,916        | 2,150,398 | 7,745,314 |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE PERIOD ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                  |          | Audited          | Audited          |
|--------|----------------------------------------------------------------------------------|----------|------------------|------------------|
|        |                                                                                  |          | Current period   | Prior period     |
|        |                                                                                  |          | 1 January -      | 1 January -      |
|        |                                                                                  | Notes    | 31 December 2025 | 31 December 2024 |
|        |                                                                                  | (5 - IV) |                  |                  |
|        | INCOME AND EXPENSE ITEMS                                                         |          |                  |                  |
| I.     | INTEREST INCOME                                                                  | (1)      | 2,258,825        | 1,157,584        |
| I.1    | Interest Received from Loans                                                     |          | 1,738,902        | 948,054          |
| I.2    | Interest Received from Reserve Requirements                                      |          | 10               | 26               |
| I.3    | Interest Received from Banks                                                     |          | 104,158          | 74,443           |
| I.4    | Interest Received from Money Market Transactions                                 |          | 29,942           | 8,146            |
| I.5    | Interest Received from Marketable Securities Portfolio                           |          | 361,295          | 95,373           |
| I.5.1  | Financial Assets at Fair Value Through Profit or Loss                            |          | -                | -                |
| I.5.2  | Financial Assets at Fair Value Through Other Comprehensive Income                |          | 360,167          | 91,091           |
| I.5.3  | Financial Assets Measured at Amortized Cost                                      |          | 1,128            | 4,282            |
| I.6    | Financial Lease Income                                                           |          | -                | -                |
| I.7    | Other Interest Income                                                            |          | 24,518           | 31,542           |
| II.    | INTEREST EXPENSES (-)                                                            | (2)      | 1,234,402        | 527,325          |
| 2.1    | Interest on Deposits                                                             |          | -                | -                |
| 2.2    | Interest on Funds Borrowed                                                       |          | 421,007          | 37,510           |
| 2.3    | Interest on Money Market Transactions                                            |          | 260,855          | 111,552          |
| 2.4    | Interest on Securities Issued                                                    |          | 169,622          | 136,224          |
| 2.5    | Lease Interest Expense                                                           |          | 5,765            | 2,091            |
| 2.6    | Other Interest Expenses                                                          |          | 377,153          | 239,948          |
| III.   | NET INTEREST INCOME/EXPENSE (I - II)                                             |          | 1,024,423        | 630,259          |
| IV.    | NET FEES AND COMMISSIONS INCOME/EXPENSES                                         |          | 103,360          | 42,501           |
| 4.1    | Fees and Commissions Received                                                    | (3)      | 131,389          | 58,909           |
| 4.1.1  | Non-cash Loans                                                                   |          | 20,188           | 16,618           |
| 4.1.2  | Other                                                                            |          | 111,201          | 42,291           |
| 4.2    | Fees and Commissions Paid (-)                                                    |          | 28,029           | 16,408           |
| 4.2.1  | Non-cash Loans                                                                   |          | 9,142            | 4,414            |
| 4.2.2  | Other                                                                            |          | 18,887           | 11,994           |
| V.     | DIVIDEND INCOME                                                                  | (4)      | -                | -                |
| VI.    | TRADING PROFIT/LOSS (Net)                                                        | (5)      | (163,231)        | (155,217)        |
| 6.1    | Trading Profit/ Loss on Securities                                               |          | 32,876           | 7,401            |
| 6.2    | Trading Profit/ Loss on Derivative Financial Instruments                         |          | (188,768)        | (180,522)        |
| 6.3    | Foreign Exchange Profit/ Loss                                                    |          | (7,339)          | 17,904           |
| VII.   | OTHER OPERATING INCOME                                                           | (6)      | 8,661            | 2,161            |
| VIII.  | OPERATING GROSS PROFIT (III+IV+V+VI+VII)                                         |          | 973,213          | 519,704          |
| IX.    | EXPECTED CREDIT LOSSES (-)                                                       | (7)      | 9,103            | 9,012            |
| X.     | OTHER PROVISION EXPENSES (-)                                                     |          | -                | -                |
| XI.    | PERSONNEL EXPENSES (-)                                                           |          | 372,804          | 259,523          |
| XII.   | OTHER OPERATING EXPENSES (-)                                                     | (8)      | 186,119          | 129,905          |
| XIII.  | NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)                                     |          | 405,187          | 121,264          |
| XIV.   | EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER                                    |          | -                | -                |
| XV.    | PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD |          | -                | -                |
| XVI.   | PROFIT/LOSS ON NET MONETARY POSITION                                             |          | -                | -                |
| XVII.  | PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)                 | (10)     | 405,187          | 121,264          |
| XVIII. | TAX PROVISION FOR CONTINUING OPERATIONS (±)                                      | (11)     | (101,532)        | (20,560)         |
| 18.1   | Current Tax Provision                                                            |          | (122,081)        | (36,228)         |
| 18.2   | Deferred Tax Income Effect (+)                                                   |          | (5,912)          | (32,069)         |
| 18.3   | Deferred Tax Expense Effect (-)                                                  |          | 26,461           | 47,737           |
| XIX.   | NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII+XVIII)                          | (12)     | 303,655          | 100,704          |
| XX.    | INCOME FROM DISCONTINUED OPERATIONS                                              |          | -                | -                |
| 20.1   | Income from Non-Current Assets Held for Resale                                   |          | -                | -                |
| 20.2   | Sale Income from Associates, Subsidiaries and Joint Ventures                     |          | -                | -                |
| 20.3   | Other Income from Discontinued Operations                                        |          | -                | -                |
| XXI.   | EXPENSES FROM DISCONTINUED OPERATIONS (-)                                        |          | -                | -                |
| 21.1   | Expense from Non-Current Assets Held for Resale                                  |          | -                | -                |
| 21.2   | Sale Losses from Associates, Subsidiaries and Joint Ventures                     |          | -                | -                |
| 21.3   | Other Expenses from Discontinued Operations                                      |          | -                | -                |
| XXII.  | PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX+XXI)                     | (10)     | -                | -                |
| XXIII. | TAX PROVISION FOR DISCONTINUED OPERATIONS (±)                                    | (11)     | -                | -                |
| 23.1   | Current Tax Provision                                                            |          | -                | -                |
| 23.2   | Deferred Tax Income Effect (+)                                                   |          | -                | -                |
| 23.3   | Deferred Tax Expense Effect (-)                                                  |          | -                | -                |
| XXIV.  | NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII+XXIII)                        | (12)     | -                | -                |
| XXV.   | NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)                                        | (13)     | 303,655          | 100,704          |
| 25.1   | Group's Profit / Loss                                                            |          | 303,655          | 100,704          |
| 25.2   | Minority Shares Profit / Loss (-)                                                |          | -                | -                |
| 25.3   | Earnings / Loss per Share                                                        |          | 0.2169           | 0.5035           |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|       |                                                                                                                           | Audited<br>Current period<br>1 January -<br>31 December 2025 | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|-------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|
| I.    | CURRENT PERIOD PROFIT/LOSS                                                                                                |                                                              |                                                            |
| II.   | OTHER COMPREHENSIVE INCOME                                                                                                |                                                              |                                                            |
| 2.1   | Not Reclassified Through Profit or Loss                                                                                   |                                                              |                                                            |
| 2.1.1 | Property and Equipment Revaluation Increase/Decrease                                                                      | 303,655                                                      | 100,704                                                    |
| 2.1.2 | Intangible Assets Revaluation Increase/Decrease                                                                           | 80,676                                                       | 29,913                                                     |
| 2.1.3 | Defined Benefit Pension Plan Remeasurement Gain/Loss                                                                      | 65,349                                                       | 40,610                                                     |
| 2.1.4 | Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                                  | 73,564                                                       | 43,644                                                     |
| 2.1.5 | Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                      | -                                                            | -                                                          |
| 2.2   | Reclassified Through Profit or Loss                                                                                       | 5                                                            | 1,163                                                      |
| 2.2.1 | Foreign Currency Translation Differences                                                                                  | -                                                            | -                                                          |
| 2.2.2 | Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income | (8,220)                                                      | (4,197)                                                    |
| 2.2.3 | Cash Flow Hedge Income/Loss                                                                                               | 15,327                                                       | (10,697)                                                   |
| 2.2.4 | Foreign Net Investment Hedge Income/Loss                                                                                  | -                                                            | -                                                          |
| 2.2.5 | Other Comprehensive Income Items Reclassified Through Profit or Losses                                                    | 21,799                                                       | (15,335)                                                   |
| 2.2.6 | Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss                                          | -                                                            | -                                                          |
| III.  | TOTAL COMPREHENSIVE INCOME (I+II)                                                                                         | 384,331                                                      | 130,617                                                    |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)



The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD THEN ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                       |     | Audited<br>Current period<br>1 January -<br>31 December 2025 | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|--------|---------------------------------------------------------------------------------------|-----|--------------------------------------------------------------|------------------------------------------------------------|
|        | Notes                                                                                 |     |                                                              |                                                            |
| A.     | CASH FLOWS FROM BANKING OPERATIONS                                                    |     |                                                              |                                                            |
| 1.1    | Operating Profit Before Changes in Operating Assets and Liabilities                   | (1) | 367,783                                                      | 28,806                                                     |
| 1.1.1  | Interest Received                                                                     |     | 2,165,305                                                    | 1,095,135                                                  |
| 1.1.2  | Interest Paid                                                                         |     | (1,116,824)                                                  | (522,466)                                                  |
| 1.1.3  | Dividend Received                                                                     |     | -                                                            | -                                                          |
| 1.1.4  | Fees and Commissions Received                                                         |     | 134,845                                                      | 59,244                                                     |
| 1.1.5  | Other Income                                                                          |     | 32,876                                                       | 7,401                                                      |
| 1.1.6  | Collections from Previously Written-off Loans and Other Receivables                   |     | -                                                            | -                                                          |
| 1.1.7  | Payments to Personnel and Service Suppliers                                           |     | (534,936)                                                    | (366,455)                                                  |
| 1.1.8  | Taxes Paid                                                                            |     | (95,356)                                                     | (61,254)                                                   |
| 1.1.9  | Other                                                                                 |     | (218,127)                                                    | (182,799)                                                  |
| 1.2    | Changes in Operating Assets and Liabilities                                           | (1) | (764,262)                                                    | 552,307                                                    |
| 1.2.1  | Net (Increase) Decrease in Financial Assets at Fair Value Through Profit or Loss      |     | (337,819)                                                    | -                                                          |
| 1.2.2  | Net (Increase) Decrease in due from Banks and Other Financial Institutions            |     | (23,414)                                                     | 2,717                                                      |
| 1.2.3  | Net (Increase) Decrease in Loans                                                      |     | (3,805,157)                                                  | (931,922)                                                  |
| 1.2.4  | Net (Increase) Decrease in Other Assets                                               |     | (14,501)                                                     | 210,344                                                    |
| 1.2.5  | Net Increase (Decrease) in Bank Deposits                                              |     | -                                                            | -                                                          |
| 1.2.6  | Net Increase (Decrease) in Other Deposits                                             |     | -                                                            | -                                                          |
| 1.2.7  | Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss |     | -                                                            | -                                                          |
| 1.2.8  | Net Increase (Decrease) in Funds Borrowed                                             |     | 1,864,664                                                    | 1,086,129                                                  |
| 1.2.9  | Net Increase (Decrease) in Payables                                                   |     | -                                                            | -                                                          |
| 1.2.10 | Net Increase (Decrease) in Other Liabilities                                          |     | 1,551,965                                                    | 185,039                                                    |
| I.     | Net Cash Provided from Banking Operations                                             | (1) | (396,479)                                                    | 581,113                                                    |
| B.     | CASH FLOWS FROM INVESTING ACTIVITIES                                                  |     |                                                              |                                                            |
| II.    | Net Cash Flow Provided from Investing Activities                                      | (1) | (1,072,034)                                                  | (238,251)                                                  |
| 2.1    | Cash Paid for Purchase of Entities Under Common Control, Associates and Subsidiaries  |     | -                                                            | (250)                                                      |
| 2.2    | Cash Obtained from Sale of Entities Under Common Control, Associates and Subsidiaries |     | -                                                            | -                                                          |
| 2.3    | Purchases of Property and Equipment                                                   |     | (33,200)                                                     | (41,342)                                                   |
| 2.4    | Disposals of Property and Equipment                                                   |     | 55                                                           | 62                                                         |
| 2.5    | Purchase of Financial Assets at Fair Value Through Other Comprehensive Income         |     | (1,044,440)                                                  | (200,210)                                                  |
| 2.6    | Sale of Financial Assets at Fair Value Through Other Comprehensive Income             |     | -                                                            | -                                                          |
| 2.7    | Purchase of Financial Assets Measured at Amortized Cost                               |     | -                                                            | -                                                          |
| 2.8    | Sale of Financial Assets Measured at Amortized Cost                                   |     | 5,551                                                        | 3,489                                                      |
| 2.9    | Other                                                                                 |     | -                                                            | -                                                          |
| C.     | CASH FLOWS FROM FINANCING ACTIVITIES                                                  |     |                                                              |                                                            |
| III.   | Net Cash Provided by Financing Activities                                             | (1) | 1,420,064                                                    | (223,766)                                                  |
| 3.1    | Cash Obtained from Funds Borrowed and Securities Issued                               |     | 1,283,703                                                    | 1,120,000                                                  |
| 3.2    | Cash Used for Repayment of Funds Borrowed and Securities Issued                       |     | (605,500)                                                    | (1,340,000)                                                |
| 3.3    | Issued Equity Instruments                                                             |     | 750,000                                                      | -                                                          |
| 3.4    | Dividends Paid                                                                        |     | -                                                            | -                                                          |
| 3.5    | Payments for Leases                                                                   |     | (8,139)                                                      | (3,766)                                                    |
| 3.6    | Other                                                                                 |     | -                                                            | -                                                          |
| IV.    | Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents                | (1) | 29,165                                                       | 41,164                                                     |
| V.     | Net Increase in Cash and Cash Equivalents                                             |     | (19,284)                                                     | 160,260                                                    |
| VI.    | Cash and Cash Equivalents at the Beginning of The Period                              |     | 586,059                                                      | 425,799                                                    |
| VII.   | Cash and Cash Equivalents at the End of The Period                                    | (1) | 566,775                                                      | 586,059                                                    |

The accompanying notes are an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION  
FOR THE PERIOD THEN ENDED 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|       |                                                           | Audited<br>Current period<br>31 December 2025 <sup>(1)</sup> | Audited<br>Prior period<br>31 December 2024 |
|-------|-----------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------|
| I.    | DISTRIBUTION OF THE PROFIT FOR THE PERIOD                 |                                                              |                                             |
| 1.1   | PROFIT FOR THE PERIOD                                     | 405,187                                                      | 121,264                                     |
| 1.2   | TAXES AND DUTIES PAYABLE (-)                              | (101,532)                                                    | (20,560)                                    |
| 1.2.1 | Corporate tax (Income tax)                                | (122,081)                                                    | (36,228)                                    |
| 1.2.2 | Income tax deduction                                      | -                                                            | -                                           |
| 1.2.3 | Other tax and duties                                      | 20,549                                                       | 15,668                                      |
| A.    | NET PROFIT FOR THE PERIOD (1.1-1.2)                       | 303,655                                                      | 100,704                                     |
| 1.3   | PRIOR YEARS' LOSS (-)                                     | -                                                            | -                                           |
| 1.4   | FIRST LEGAL RESERVES (-)                                  | 15,183                                                       | 5,035                                       |
| 1.5   | OTHER STATUTORY RESERVES (-)                              | -                                                            | -                                           |
| B.    | NET PROFIT AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)] | 288,472                                                      | 95,669                                      |
| 1.6   | FIRST DIVIDEND TO SHAREHOLDERS (-)                        | -                                                            | -                                           |
| 1.6.1 | To Owners of Ordinary Shares                              | -                                                            | -                                           |
| 1.6.2 | To Owners of Preferred Shares                             | -                                                            | -                                           |
| 1.6.3 | To Owners of Redeemed Shares                              | -                                                            | -                                           |
| 1.6.4 | To Profit Sharing Bonds                                   | -                                                            | -                                           |
| 1.6.5 | To Holders of Profit and Loss Sharing Certificates        | -                                                            | -                                           |
| 1.7   | DIVIDEND TO PERSONNEL (-)                                 | -                                                            | -                                           |
| 1.8   | DIVIDEND TO THE BOARD OF DIRECTORS (-)                    | -                                                            | -                                           |
| 1.9   | SECOND DIVIDEND TO SHAREHOLDERS (-)                       | -                                                            | -                                           |
| 1.9.1 | To Owners of Ordinary Shares                              | -                                                            | -                                           |
| 1.9.2 | To Owners of Preferred Shares                             | -                                                            | -                                           |
| 1.9.3 | To Joining Usufruct Certificates                          | -                                                            | -                                           |
| 1.9.4 | To Profit Sharing Bonds                                   | -                                                            | -                                           |
| 1.9.5 | To Holders of Profit and Loss Sharing Certificates        | -                                                            | -                                           |
| 1.10  | SECOND LEGAL RESERVE (-)                                  | -                                                            | -                                           |
| 1.11  | EXTRAORDINARY RESERVES                                    | 288,472                                                      | 95,669                                      |
| 1.12  | OTHER RESERVES                                            | -                                                            | -                                           |
| 1.13  | SPECIAL FUNDS                                             | -                                                            | -                                           |
| II.   | DISTRIBUTION OF RESERVES                                  |                                                              |                                             |
| 2.1   | APPROPRIATED RESERVES                                     | -                                                            | -                                           |
| 2.2   | DIVIDENDS TO SHAREHOLDER (-)                              | -                                                            | -                                           |
| 2.2.1 | To Owners of Ordinary Shares                              | -                                                            | -                                           |
| 2.2.2 | To Owners of Preferred Shares                             | -                                                            | -                                           |
| 2.2.3 | To Joining Usufruct Certificates                          | -                                                            | -                                           |
| 2.2.4 | To Profit Sharing Bonds                                   | -                                                            | -                                           |
| 2.2.5 | To Holders of Profit and Loss Sharing Certificates        | -                                                            | -                                           |
| 2.3   | DIVIDENDS TO PERSONNEL (-)                                | -                                                            | -                                           |
| 2.4   | DIVIDENDS TO THE BOARD OF DIRECTORS (-)                   | -                                                            | -                                           |
| III.  | EARNINGS PER SHARE                                        |                                                              |                                             |
| 3.1   | TO OWNERS OF ORDINARY SHARES                              | -                                                            | -                                           |
| 3.2   | TO OWNERS OF ORDINARY SHARES (%)                          | -                                                            | -                                           |
| 3.3   | TO OWNERS OF PRIVILEGED SHARES                            | -                                                            | -                                           |
| 3.4   | TO OWNERS OF PRIVILEGED SHARES (%)                        | -                                                            | -                                           |
| IV.   | DIVIDEND PER SHARE                                        |                                                              |                                             |
| 4.1   | TO OWNERS OF ORDINARY SHARES                              | 0.2061                                                       | 0.4783                                      |
| 4.2   | TO OWNERS OF ORDINARY SHARES (%)                          | 20.61                                                        | 47.83                                       |
| 4.3   | TO OWNERS OF PRIVILEGED SHARES                            | -                                                            | -                                           |
| 4.4   | TO OWNERS OF PRIVILEGED SHARES (%)                        | -                                                            | -                                           |

(1) The profit distribution resolution is designated at the Ordinary General Assembly meeting of the Bank, and the 2025 General Assembly meeting has not yet been held as of the preparation date of the financial statements

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION THREE

ACCOUNTING POLICIES

I. Basis of presentation

1. Preparation of the financial statements and the accompanying notes in accordance with Turkish Accounting Standards and Regulation on Principles Related to Banks’ Accounting Applications and Preserving the Documents

The Bank prepares its unconsolidated financial statements in accordance with the Banking Regulation and Supervision Authority (“BRSA”) Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.

The format and contents of the unconsolidated financial statements to be disclosed to the public, as well as their explanations and footnotes, have been prepared in accordance with the “Communiqué on the Financial Statements to be announced to public by Banks as well as Explanations and Footnotes Thereof” published in the Official Gazette dated 28 June 2012 and numbered 28337 and has been prepared in accordance with the “Communiqué on Disclosures to be Made to the Public by Banks Regarding Risk Management” published in the Official Gazette dated 23 October 2015 and numbered 29511, and the communiqués that bring amendments and additions to these communiqués. The Bank maintains its books of account in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Unconsolidated financial statements have been prepared on the basis of historical cost, except for financial assets and liabilities that are shown at their fair values.

Preparation of financial statements requires making estimates and assumptions that affect the amounts of reported assets and liabilities or disclosed contingent assets and liabilities as of the balance sheet date and the amounts of income and expenses reported to have occurred within the relevant period. While these estimates are based on management's best judgment and information, actual results may differ from these estimates. The assumptions and estimates used and the effect of changes are explained in the related Notes.

All amounts in the financial statements and notes are expressed in thousands of Turkish Lira unless otherwise stated (“TL”).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (cont’d)

I. Basis of presentation (cont’d)

2. The valuation principles used in the preparation of the unconsolidated financial statements

The accounting policies and valuation principles applied in the preparation of unconsolidated financial statements, are determined and applied in accordance with regulations, communiques, explanations and circulars on accounting and financial reporting principles published by the BRSA, and in case where there is no special regulation made by the BRSA, in accordance with principles in the context of TAS and TFRS.

According to TAS 29 “Financial Reporting in Hyperinflationary Economies” Standard, enterprises whose functional currency is the currency of an economy with hyperinflation report their financial statements according to the purchasing power of the money at the end of the reporting period. In the announcement made by the Public Oversight Accounting and Auditing Standards Authority (KGK) on 23 November 2023, it was decided that enterprises applying TFRS would apply the “TAS - 29 Financial Reporting in Hyperinflationary Economies” standard in their financial statements as of the 31 December 2023 reporting period, and in addition, institutions or organizations authorized to regulate and audit in their own fields were given freedom to determine different transition dates for the application of the provisions of TAS 29. Based on this announcement, BRSA;

- o in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29.
- o in accordance with the BRSA decision dated 11 January 2024 and numbered 10825, banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation accounting as of 1 January 2025.
- o in accordance with decision dated 5 December 2024 and numbered 11021, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.
- o in accordance with decision dated 18 December 2025 and numbered 11340, the Board announced that it has decided to repeal the Board Decision dated 11 January 2024 and numbered 10825 and not to apply inflation accounting by banks and financial leasing, factoring, financing, savings financing and asset management companies.

Accordingly, "TAS 29 Financial Reporting Standard in High Inflation Economies" is not applied in the financial statements of the Bank as of 31 December 2025.

3. Accounting policies used in the preparation of unconsolidated financial statements

The accounting rules and the valuation principles used in the preparation of the financial statements were implemented as stated in the Reporting Standards. These accounting policies and valuation principles are explained in the below notes through II to XXIV.

II. Explanations on usage strategy of financial instruments and foreign currency transaction

1. Explanations on usage strategy of financial instruments

The Bank's core business includes all banking services and investment banking activities other than cash management, foreign trade finance, structured finance, treasury products and services, and deposit accepting offered to Corporate and Commercial Banking customers.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### II. Explanations on usage strategy of financial instruments and foreign currency transactions (cont’d)

#### 1. Explanations on usage strategy of financial instruments (cont’d)

The Bank's basic usage strategy regarding financial instruments is to maximize the level of return obtained from financial instruments by remaining within the optimal risk levels determined according to the Bank's scale. The Bank's main funding sources, other than its equity capital, consist of funds borrowed, funds obtained from issued securities, funds from payables to money markets. The Bank is focused on managing the costs of diversified funding sources at the lowest possible level within the 2025 operating period. The Bank invests its funding resources in high-yield and low-risk assets. While the maturity compatibility of resources and assets is taken into consideration, an asset-liability management is based on keeping other risk factors such as interest, liquidity and exchange rate risk within the bank's internal limits.

#### 2. Explanations on foreign currency transactions

The foreign exchange gains and losses on foreign currency transactions are accounted for in the period of the transaction. Foreign exchange assets and liabilities are translated to Turkish Lira using foreign exchange bid rates of the Central Bank of the Republic of Türkiye (CBRT) as of the balance sheet date, and the resulting gains and losses are recorded in foreign exchange gains or losses.

Exchange rate, interest and price movements in the markets are monitored instantly, legal limits are effectively monitored when taking positions and non-compliance with legal limits is prevented.

### III. Explanations on forward and option contracts and derivative instruments

The Bank's derivative transactions consist of cross currency swaps and forward foreign exchange purchase and sale agreements. The Parent Bank does not have any derivative products that are created by separating them from their main contract. The Parent Bank’s derivative products are classified as “Derivative Financial Assets at Fair Value Through Profit or Loss” in accordance with the “TFRS 9 Financial Instruments” (“TFRS 9”) standard.

Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts. Derivative transactions are valued at their fair value in the periods following their recording.

Derivative financial instruments are initially recognized at fair value. In the periods following their recording, derivative transactions are shown in the balance sheet in the accounts of the part of derivative financial assets at fair value through profit or loss or the part of derivative financial liabilities at fair value through profit or loss, depending on whether the fair value is positive or negative. Differences in fair value as a result of the valuation made are accounted under the profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions items in the commercial profit/loss item in the profit or loss statement. The fair value of derivative instruments is calculated by taking into account their market values or by applying the cash flow model obtained by using market interest rates. Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts.

The Bank does not have any embedded derivative products as of 31 December 2025 (31 December 2024: None).

### IV. Explanations on interest income and expenses

Interest income and expenses are recognized by applying the effective interest method (the rate that equals the present value of the future cash flows of a financial asset or liability to its net present value).

Interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset, except for financial assets that were purchased or originated credit impaired when acquired or originated and financial assets that were not purchased or originated credit-impaired when acquired or originated but subsequently become credit-impaired.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### IV. Explanations on interest income and expenses (cont’d)

If a financial asset is credit impaired and classified as a non-performing receivable, the effective interest rate is applied to the amortized cost of the asset in subsequent reporting periods for such financial assets. In expected credit loss models, the effective interest rate is applied when calculating the loss given default, and the expected credit loss calculation also includes the interest amount. For this reason, a classification is made between the “Expected Credit Loss” account and the “Interest Received from Loans” account in the income statement for the relevant amount calculated.

### V. Explanations on fees and commission income and expenses

According to the nature of fees and commissions; fees and commission income/expenses collected/paid in relation to any forward transaction are recognized on an accrual basis, while other fees and commission income/expenses are recognized in accordance with TFRS 15 in the periods in which they are incurred. Loan fees and commission expenses paid to other institutions and organizations in relation to financial liabilities, which constitute transaction costs, are recognized as part of the interest expense of the related loan. Revenues from consultancy and project services provided through contracts or related to transactions such as asset purchases, partnership purchases or sales for a third party are recognized as income during the completion of the transactions, during the provision of the service or when they are collected, depending on their nature.

### VI. Explanations on financial assets

The Bank categorizes and recognizes its financial assets as “Financial Assets at Fair Value through Profit/Loss,” “Financial Assets at Fair Value through Other Comprehensive Income” or “Financial Assets at Measured at Amortized Cost.” Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than “Financial Assets Measured at Fair Value through Profit or Loss,” transaction costs are added to fair value or deducted from fair value.

The Bank recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by the Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

#### 1. Financial Assets Measured at Fair Value through Profit or Loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VI.  | Explanations on financial assets (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 2.   | <p><b>Financial Assets Measured at Fair Value through Other Comprehensive Income</b></p> <p>In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.</p> <p>Financial assets measured at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets measured at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets measured at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.</p> <p>“Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated other comprehensive income or expense to be reclassified through profit or loss” under shareholders’ equity. When the securities in question are collected or disposed of, the accumulated fair value differences reflected in equity are reflected in the income statement.</p> <p>Equity securities, which are classified as financial assets measured at fair value through other comprehensive income, are carried at fair value.</p> |
| 3.   | <p><b>Financial Assets Measured at Amortized Cost</b></p> <p>If the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset lead to cash flows that include solely payments of principal and interest arising from the principal balance on certain dates, the financial asset is classified as a financial asset measured at amortized cost.</p> <p>Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at “Amortized cost” by using “Effective interest rate (internal rate of return) method.” Interest income obtained from financial assets measured at amortized cost is accounted in income statement.</p> <p><i>Loans</i></p> <p>Loans consist of financial assets created by providing money, goods or services to the debtor. Loans are initially recorded at cost and are measured at their amortized cost using the “effective interest rate method” after they are recorded.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| VII. | <p><b>Explanations on expected credit losses</b></p> <p>The Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.</p> <p>When determining expected credit loss estimates, the Bank takes into account the general structure of the financial asset portfolio, the financial structures of loan customers, non-financial data and the economic conjuncture, in line with its risk policies and prudence principle. Financial assets are classified into three categories depending on the increase in credit risks observed after their initial recognition in the financial statements.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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| VII. | <p><b>Explanations on expected credit losses (cont’d)</b></p> <p><b>Stage 1:</b></p> <p>Financial assets that do not have a significant increase in credit risk at the time of their initial recognition or after their initial recognition in the financial statements. Credit risk impairment provision for these assets is recognized as 12-month expected credit loss provision. Applies to all assets unless there is a significant deterioration in credit quality.</p> <p>12-month expected credit loss values (within 12 months after the reporting date or sooner if a financial instrument has a life of less than 12 months) are part of the lifetime expected credit loss calculation.</p> <p><b>Stage 2:</b></p> <p>As of the reporting date of the financial asset, in the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is accounted on the basis of the financial asset’s lifetime expected credit losses.</p> <p>The main criteria taken into account in determining the weakening of the creditworthiness of the debtor of the financial asset and the significant increase in credit risk and its transfer to the 2nd stage are the number of delay days exceeding 30 days but not exceeding 90 days and a decrease in the Bank’s internal risk rating scores.</p> <p><b>Stage 3:</b></p> <p>Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.</p> <p>The Bank considers the debt to be in default in the following two cases:</p> <ul style="list-style-type: none"><li>- Objective Definition of Default: It means the debt is overdue by more than 90 days. This assumption can be rebutted based on supportable information.</li><li>- Subjective Definition of Default: It means that the debt will not be paid. If it is considered that the borrower cannot fulfil the debts related to the loan, the debtor is considered as default regardless of whether there is a balance in delay or the number of days of delay.</li></ul> <p>In the calculation of expected credit loss, basic parameters expressed as probability of default, loss in case of default and default amount are used.</p> <p><b>Probability of Default</b></p> <p>Probability of default refers to the probability that the loan will default within a certain period of time. The macroeconomic model regarding the probability of default is modelled based on sector data since the Bank does not have a historical data set.</p> <p><b>Default Amount</b></p> <p>Default amount refers to the expected gross receivable amount in case a loan goes into default.</p> <p><b>Loss Given Default</b></p> <p>Loss given default expresses the relationship between the economic net loss resulting from the default of a loan and the default amount in terms of a ratio. In other words, it expresses the ratio of the net loss incurred due to a loan in default to the balance of the loan at the time of default. Within the scope of TFRS 9, the THK rate is calculated by taking into consideration the collateral values and the rates determined within the scope of Basel standards.</p> |
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# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VII.  | <b>Explanations on expected credit losses (cont’d)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|       | <b>Future Expectations</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Due to the small number of observations including internal default cases in the bank, a model that adopts the rating methodology and credit assessment tools developed based on publicly published global methodology documents is used instead of a model based on internal data.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|       | Forward-looking macroeconomic information is included in the risk parameters used in TFRS 9 calculations. When including macroeconomic information, models and forecasts that reflect the relationships between model risk parameters and macroeconomic variables are taken into account. The main macroeconomic indicators that make up these forecast models are determined as Real Gross Domestic Product (GDP) growth and unemployment rate, and the macroeconomic model is reviewed at minimum annual periods.                                                                                                                                                                                                                                                                                                                              |
|       | Macroeconomic forecast models include more than one scenario, and the relevant scenarios are weighted and taken into account in expected credit loss calculations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|       | The Bank reviews and updates the macroeconomic scenarios and weights used in the expected credit loss calculation on a minimum annual basis within the framework of the current financial asset portfolio, macroeconomic conjuncture and related future expectations. The Bank reviewed and updated the macroeconomic scenario data used in the expected credit loss calculation in March 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|       | <b>Write-Off Policy</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|       | The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on 27 November 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan-Loans Classified as Loss” if it cannot reasonably be expected to be recovered. The Bank performs objective and subjective assessments whether there is reasonable expectation.                                                                                                                                                                                                                                                |
| VIII. | <b>Explanations on offsetting of financial instruments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Financial assets and liabilities are netted and shown in the financial statements at their net amounts when legally applicable or when the Group foresees that the netting of assets and liabilities will be carried out by the method. Otherwise, no netting is made regarding financial assets and liabilities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| IX.   | <b>Explanations on sales and repurchase agreements and lending of securities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|       | Securities sold with repurchase commitments within the framework of repurchase agreements made with customers (“Repo”) are classified in the Group portfolio as “Financial Assets at Fair Value Through Profit or Loss”, “Financial Assets at Fair Value Through Other Comprehensive Income” or “Financial Assets Measured at Amortized Cost” portfolios according to the purpose of their holding and are subject to valuation according to the principles of the portfolio they belong to. Funds obtained in return for repurchase agreements are recognized in the “Funds provided from repurchase transactions” account in the liabilities and interest expense rediscount is calculated for the portion of the difference between the sale and repurchase prices determined by the relevant repurchase agreements that falls on the period. |
|       | Securities purchased with a resale commitment (“Reverse repo”) transactions are accounted for under the “Receivables from Money Markets” item in the balance sheet. Interest income rediscount is calculated for the portion of the difference between the purchase and resale prices determined by reverse repo agreements that falls on the period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| X.   | <b>Explanations on non-current assets held for sale and discontinued operations and related liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|      | Assets that meet the criteria for classification as assets held for sale are measured at the lower of the carrying amount of assets and fair value less any costs to be incurred for disposal. Assets held for sale are not amortized and presented in the financial statements separately. In order to classify an asset as held for sale, the sale should be highly probable and the asset (or disposal group) should be available for immediate sale in its present condition.                                                                                                                                                                                                                                                                                                                                                                                                                  |
|      | Highly saleable condition requires a plan by the management regarding the sale of the asset (or the disposal group) together with an active program for the determination of buyers as well as for the completion of the plan. Also, the asset (or the disposal group) should be actively in the market at a price consistent with its fair value. In addition, the sale is expected to be recognized as a completed sale within one year after the classification date and the necessary transactions and procedures to complete the plan should demonstrate the fact that there is remote possibility of making any significant changes in the plan or cancellation of the plan.                                                                                                                                                                                                                 |
|      | Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as held for sale if the delay is caused by events or circumstances beyond the entity’s control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|      | The Bank does not have any fixed assets held for sale or related to discontinued operations as of 31 December 2025 and 31 December 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|      | A discontinued operation is a division of a bank that is classified as being disposed of or held for sale. Results from discontinued operations are presented separately in the income statement. The Bank has no discontinued operations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| XI.  | <b>Explanations on goodwill and other intangible assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|      | As of the balance sheet date, there is no goodwill in the attached financial statements of the Bank (31 December 2024: None). Other intangible assets include licenses and computer software purchased from outside.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|      | The useful lives of other intangible assets are determined by the Bank management and are amortized using depreciation rates determined according to the useful life. Intangible assets are amortized over 3-15 years.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| XII. | <b>Explanations on tangible assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|      | The initial records of tangible fixed assets were made based on their cost, which was calculated by adding the acquisition amount and other direct expenses necessary to make the asset usable. Tangible assets (except motor vehicles and real estate) are shown in the financial statements at the amounts remaining after deducting the accumulated depreciation and any impairment in value from their cost in the period following their recording, and motor vehicles and real estate are shown in the financial statements at the amounts remaining after deducting the accumulated depreciation from their fair value. Valuation differences resulting from valuations made by independent appraisal companies for real estate, based on current insurance values for motor vehicles, are accounted for in the tangible and intangible asset revaluation differences account under equity. |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XII. Explanations on tangible assets (cont’d)

Tangible assets are depreciated using the straight-line depreciation method. The useful lives of tangible assets are determined by the Bank management and they are depreciated using rates determined according to their useful lives. Tangible assets are amortized over 3-50 years using the straight-line depreciation method.

For leasehold improvements, depreciation is allocated using the straight-line method over the operational lease periods or the useful life of the special cost, whichever is shorter.

Gains or losses resulting from disposals of the fixed assets are recorded in the income statement as the difference between the net proceeds and net book value of the asset.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalized on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset, or the quality of the product or to decrease the costs.

There are no pledges, mortgages or other measures on tangible fixed assets, or commitments made for their purchase, or any issue that limits the exercise of disposition rights over them.

### XIII. Explanations on leasing transactions

When applying TFRS 16, the bank evaluates, at the beginning of a contract, whether the contract is a lease or includes a lease. If the contract transfers the right to control the use of an identified asset for a certain period of time in exchange for a consideration, the contract is a lease or includes a lease. The bank recognizes the right of use asset and lease liability in its financial statements on the date the lease actually begins.

The Bank recognizes the right of use and the rent obligation on the financial statements at the effective date of the lease. The right of use is measured initially at cost value and subsequently measured at cost less accumulated depreciation and accumulated impairment losses and adjusted for the re-measurement of the lease obligation. TAS 36 Impairment of Assets is applied in order to determine whether the real estates that are entitled to use have been impaired and to recognize the impairment loss.

With the “TFRS 16 Leases” standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognized under “Tangible Assets” as an asset (tenure) and under “Liabilities from Leasing” as a liability.

TFRS 16 introduces a single leasing accounting model for lessees. As a result, the Bank, as a lessee, has acquired the lease rights representing the lease rights representing the right to use the underlying asset and the lease payments to the financial statements. Accounting for the lessor is similar to the previous accounting policies.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XIII. Explanations on leasing transactions (cont’d)

#### Right-of-use

The right-of-use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease.
- All initial direct costs incurred by the Bank

When applying the cost method, the right-of-use:

- Accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost

The Bank applies depreciation provisions in TAS 16 Property, Plant and Equipment while depreciating the right-of-use assets.

#### Lease liability

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

### XIV. Explanations on provisions and contingent assets and liabilities

Provisions and contingent liabilities recorded according to “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

In accordance with the periodicity assumption, a provision for an existing commitment resulted from past events is booked in the period which the related event occurred. Provisions are calculated based on the best estimates of management on the expenses to incur as of the balance sheet date and, if material, such expenses are discounted to their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XIV. Explanations on provisions and contingent assets and liabilities (cont’d)

For transactions that may affect the financial structure, provisions are recognized for those with clear data based on these data, and for those that are not, provisions are recognized on an estimated basis. As of the balance sheet date, there are no contingent events that are probable to occur as a result of past events and whose amount can be reliably measured.

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. Since recognizing the contingent assets in the financial statements may result in the accounting of an income, which will never be generated, the related assets are not included in the financial statements. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the consolidated financial statements. Developments related to the contingent assets are constantly evaluated to be reflected rightly in the consolidated financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the consolidated financial statements of the period in which the change occurs.

### XV. Explanations on liabilities regarding employee benefits

The Bank recognizes liabilities related to severance pay and vacation rights in accordance with the provisions of “Accounting Standard for Employee Benefits” (“TAS 19”) and classifies them under “Provision for Employee Benefits” in the balance sheet. The actuarial gains/losses are recognized under shareholders’ equity as per the revised TAS 19. Provisions for severance payments are getting calculated by an independent actuary according to the rules and regulations.

According to the legislation, severance pay is paid in case of retirement or dismissal. Severance pay is calculated based on the length of service and the last salary or severance pay ceiling at the time of retirement or dismissal. There are no foundations, funds or similar organizations of which the Group employees are members.

### XVI. Explanations on taxation

#### 1. Current tax

With the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022, the corporate tax rate for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been determined as 25%.

With the Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, the corporate tax rate for banks was determined as 30%. This rate has entered into force starting from the declarations to be submitted as of 1 October 2023 and to be applied to the corporate income for the accounting periods starting from 1 January 2023. The Bank has applied a corporate tax rate of 30% in its financial statements dated 31 December 2025.

The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as a deduction in accordance with the tax laws to the commercial income of the corporations, deducting the exceptions (such as the participation earnings exception). If there is no dividend distribution, no further tax charges are made.

Withholding taxes is not applied to dividends distributed to companies’ resident in Türkiye or companies who earn income in Türkiye through their resident representatives in Türkiye. Dividend payments made to persons and entities other than these are subject to withholding tax at the rate of 10%. Addition of profit to share capital is not considered as dividend distributed therefore no withholding taxes is applied.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XVI. Explanations on taxation (cont’d)

#### 1. Current tax (cont’d)

Corporations calculate advance tax at the current rate on their quarterly financial profits and declare it until the 17th day of the second month following that period and pay it until the evening of the same day. Advance tax paid during the year is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If there is a remaining amount of provisional tax paid despite the offset, this amount can be refunded in cash or offset against other financial debts to the state.

50% of the profits arising from the sale of participation shares and real estates held for at least two years are exempt from tax, provided that 50% for real estates and 75% for participations are added to capital as stipulated in the Corporate Tax Law or kept in a private fund account in liabilities for 5 years. With the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, the tax exemption for the profits arising from the sale of immovable properties has been terminated as of 15 July 2023 and the exemption rate for the profits arising from the sale of immovable properties in the assets of the corporations before this date has been determined as 25%.

Under Turkish tax legislation, tax losses carried forward can be carried forward to offset against future taxable income for up to 5 years. However, tax losses cannot be offset against retained earnings.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns within the last day of the fourth month following the close of the financial year to tax office. However, tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax effects related to transactions recognized directly in equity are also recognized in equity.

Within the framework of the reiterated article 298/A of the Tax Procedure Law, the conditions for Within the framework of the reiterated article 298/A of the Tax Procedure Law, the conditions for inflation adjustment in the calculation of corporate tax have been fulfilled as of the end of the 2021 calendar year. However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. Accordingly, TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and the 2023 accounting period will not be subject to inflation adjustment as of the provisional tax periods. Financial statements of TPL as of 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions have been met. In addition, pursuant to Law No. 7491 published in the Official Gazette dated 28 December 2023 and numbered 32413, it has been enacted that for the fiscal years 2024 and 2025, any profit or loss arising from inflation adjustments made by banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies will not be taken into account in the determination of taxable income. In accordance with Provisional Article 37 added to Law No. 7571 dated 25 December 2025, the application of inflation accounting has been abolished for the fiscal years 2026 and 2027, including the 2025 fiscal year, regardless of whether the conditions for inflation adjustment are met. The calculations performed within the scope of inflation accounting under the Tax Procedure Law (TPL) for the year 2024 are not included in the accompanying financial statements and are monitored separately.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XVI. Explanations on taxation (cont’d)

#### 1. Current tax (cont’d)

With the amendments introduced to Articles Provisional 32 and Repeated 298/Ç of the Tax Procedure Law, companies were granted the right to perform permanent and temporary revaluation. Accordingly, as of the beginning of the 2022 fiscal year, the Bank initially restated its tangible fixed assets recorded in its books to their current values pursuant to Provisional Article 32 of the Tax Procedure Law and subsequently revalued them in accordance with Repeated Article 298/Ç of the same Law. Due to the fulfillment of the conditions for inflation accounting, no revaluation was performed after 31 December 2023, and inflation accounting was applied. Since inflation accounting ceased to be applicable in the 2025 period, tangible fixed assets were revalued. As a result of these transactions, the depreciation amounts calculated under the Tax Procedure Law and subject to corporate income tax in 2025 were calculated over the revalued amounts.

#### 2. Deferred tax

Deferred tax assets or liabilities are recognized on temporary differences arising between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes in accordance with the Turkish Accounting Standard for Income Taxes (TAS 12), except for goodwill, which is not subject to tax deductibility, and differences between initial recognition of assets and liabilities that are not subject to accounting and taxation.

Deferred tax liabilities and deferred tax assets are offset in the financial statements. The carrying amount of deferred tax assets is reviewed at each balance sheet date. The carrying amount of deferred tax assets is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

In addition, in accordance with the related circular of BRSA, deferred tax income is not subject to profit distribution and capital increase if there is an income balance as a result of netting off deferred tax assets and liabilities.

### XVII. Additional explanations on borrowings

Except for liabilities related to financial instruments at fair value through profit or loss, financial liabilities are initially recognized at acquisition cost including transaction costs and subsequently measured at amortized cost using the effective interest rate method. The Bank does not issue convertible bonds.

In the case of assets that require significant time to be ready for use and sale (special assets), borrowing costs directly associated with their purchase, construction or production are included in the cost of the asset until the relevant asset is ready for use or sale. The amount of borrowing costs that can be capitalized for funds borrowed for the purpose of obtaining a special asset in a period is the amount determined by deducting the income obtained from temporary investments of these funds from the total borrowing costs incurred for these assets in the relevant period. All other borrowing costs may record as income on the period that they occur. All other borrowing costs may record as income on the period that they occur.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XVIII. Explanations on share certificates issued

The Bank has no shares issued as of 31 December 2025 and 31 December 2024.

### XIX. Explanations on acceptances

The Bank has no acceptance transactions as of 31 December 2025 (31 December 2024: None).

### XX. Explanations on government incentives

As of 31 December 2025 and 31 December 2024, the Bank does not have any government grants.

### XXI. Explanations on segment reporting

The Bank operates in the areas of Corporate and Commercial Banking, Treasury, Investment Banking and Digital Banking and Corporate and Commercial Banking and Treasury have been the main areas of activity in 2025 in terms of financial statement impacts.

### XXII. Explanations on other matters

As of 31 December 2025, 68% of the asset size consists of financial assets measured at amortized cost, 7% consists of cash and cash equivalents and 15% consists of financial assets at fair value through other comprehensive income, 4% consists of financial assets at fair value through profit or loss, while equity represents 21% of the balance sheet size, loans received and borrowings from money markets 38%, funds 22%, and funds provided from issued securities 10%. (As of 31 December 2024, 63% of the asset size consists of financial assets measured at amortized cost, 16% cash and cash equivalents, and 11% consists of financial assets at fair value through other comprehensive income, while equity represents 20% of the balance sheet size, loans received and borrowings from money markets 41%, funds 29%, and funds provided from issued securities 6%.)

### XXIII. Explanations on investments in associates, subsidiaries and joint ventures

In the non-consolidated financial statements, associates, joint ventures financial and non-financial subsidiaries are accounted at cost, after deducting provisions for impairment, if any, within the scope of TAS 27 standard.

### XXIV. Earnings per Share

Earnings per share stated in the income statement is calculated by dividing Group’s net profit by the number of shares issued in the relevant year.

|                                                              | Current Period | Prior Period  |
|--------------------------------------------------------------|----------------|---------------|
| Net Profit/Loss for the Period                               | 303,655        | 100,704       |
| Weighted Average Number of Issued Ordinary Shares (Thousand) | 1,400,000      | 650,000       |
| <b>Earnings/Loss Per Share (Shown in full TL amount)</b>     | <b>0.2169</b>  | <b>0.1549</b> |

Companies in Türkiye can increase their capital by distributing “bonus shares” from accumulated profits and reassessment funds to current shareholders based on the number of shareholders’ shares. For the purpose of earnings per share calculations, such “bonus share” distributions are treated as issued shares. In the event that the number of issued shares increases due to the distribution of bonus shares after the balance sheet date but before the date of preparation of the financial statements, earnings per share is calculated by taking into consideration the total number of new shares.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## SECTION FOUR

### INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT

#### I. Explanations on equity items

The calculation of the total capital amount and the capital adequacy ratio are performed in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks.”

With the decision dated 19 December 2024 and numbered 11038, in the calculation of the amount subject to credit risk in accordance with the Regulation on Measurement and Assessment of Capital Adequacy of Banks published in the Official Gazette dated 23 October 2015 and numbered 29511, as specified in the Board Decision dated 12 December 2023 and numbered 10747; it has been decided that the practice of using the foreign exchange buying rate of the Central Bank of the Republic of Türkiye as of 26 June 2023 for the calculation of monetary assets and non-monetary assets, except for foreign currency denominated items measured at historical cost in accordance with the Turkish Accounting Standards and the related specific provision amounts, shall be continued by using the foreign exchange buying rate of the Central Bank of the Republic of Türkiye as of 28 June 2024 to be applied as of 1 January 2025 until a BRSA decision is taken in the contrary direction.

As of 31 December 2025, in the calculation of the amount subject to credit risk, which constitutes the basis for the capital adequacy standard ratio, the Bank has used the Central Bank foreign exchange buying rates of 28 June 2024 in accordance with the above regulations.

In accordance with the BRSA Decision No. 10747 dated 12 December 2023, if the net valuation differences of the securities held by the banks in the “Securities at Fair Value Through Other Comprehensive Income” portfolio are negative as of 1 January 2024, it has been decided that these differences will be calculated in accordance with the Regulation on Equity of Banks published in the Official Gazette dated 5 September 2013 and will not be taken into account in the amount of equity to be used for the capital adequacy ratio and after 1 January 2024, it has been decided to continue to apply the existing provisions of the Regulation for “Securities at Fair Value Through Other Comprehensive Income” acquired after 1 January 2024.

The Bank does not apply the exception for not taking into account the net valuation differences of the Securities at Fair Value through Other Comprehensive Income portfolio in the amount of equity to be used for the capital adequacy ratio if the net valuation differences are negative in capital adequacy calculations.

The Bank's capital adequacy standard ratio for the period ended 31 December 2025 is 31.79% (31 December 2024: 25.63%). The capital adequacy standard ratio of the Bank is above the minimum ratio determined by the legislation.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

#### I. Explanation on equity items (cont’d)

|                                                                                                                                                                                                                                   | Current Period   | Prior Period   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| TIER I CAPITAL                                                                                                                                                                                                                    |                  |                |
| Paid-in Capital to be Entitled for Compensation after All Creditors                                                                                                                                                               | 1,400,000        | 200,000        |
| Share Premium                                                                                                                                                                                                                     | -                | -              |
| Reserves                                                                                                                                                                                                                          | 126,174          | 475,470        |
| Gains recognized in equity in accordance with Turkish Accounting Standards (TAS)                                                                                                                                                  | 147,588          | 71,100         |
| Profit                                                                                                                                                                                                                            | 303,655          | 100,704        |
| Net Profit for the Period                                                                                                                                                                                                         | 303,655          | 100,704        |
| Prior Period Profit                                                                                                                                                                                                               | -                | -              |
| Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current                                                                                                                                            | -                | -              |
| Period's Profit Minority Shares                                                                                                                                                                                                   | -                | -              |
| <b>Tier I Capital Before Deductions</b>                                                                                                                                                                                           | <b>1,977,417</b> | <b>847,274</b> |
| Tier I Capital Before Deductions                                                                                                                                                                                                  |                  |                |
| Valuation adjustments according to regulation on shareholders' equities of banks article 9, paragraph 1, clause (i)                                                                                                               | -                | -              |
| Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS                                                                                                                     | 831              | 5,019          |
| Leasehold improvements on operational leases                                                                                                                                                                                      | 1,504            | 1,991          |
| Goodwill and other intangible assets and related deferred taxes                                                                                                                                                                   | -                | -              |
| Other intangible assets netted with deferred tax liabilities except mortgage servicing rights                                                                                                                                     | 59,193           | 60,566         |
| Net deferred tax asset/liability                                                                                                                                                                                                  | -                | -              |
| Differences arise when assets and liabilities not held at fair value, are subjected to cash flow hedge accounting                                                                                                                 | -                | -              |
| Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach                                                                       | -                | -              |
| Securitization gains                                                                                                                                                                                                              | -                | -              |
| Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in creditworthiness                                                                                                                    | -                | -              |
| Net amount of defined benefit plans                                                                                                                                                                                               | -                | -              |
| Direct and Indirect Investments of the Bank on its own Tier I Capital                                                                                                                                                             | -                | -              |
| Shares Obtained against Article 56, Paragraph 4 of the Banking Law                                                                                                                                                                | -                | -              |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital | -                | -              |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital                                                   | -                | -              |
| Exceeding the 10% Threshold of above Tier I Capital                                                                                                                                                                               | -                | -              |
| Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital                                                                                                                                                           | -                | -              |
| Net Deferred Tax Assets arising from Temporary Differences Exceeding the 10% Threshold of Tier I Capital                                                                                                                          | -                | -              |
| Amount Exceeding the 15% Threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks                                                           | -                | -              |
| The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital not deducted from Tier I Capital               | -                | -              |
| Mortgage Servicing Rights not deducted                                                                                                                                                                                            | -                | -              |
| Excess Amount arising from Deferred Tax Assets from Temporary Differences                                                                                                                                                         | -                | -              |
| Other items to be Defined by the BRSA                                                                                                                                                                                             | -                | -              |
| Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals                                                                                                                         | -                | -              |
| <b>Total Deductions from Tier I Capital</b>                                                                                                                                                                                       | <b>61,528</b>    | <b>67,576</b>  |
| <b>Total Tier I Capital</b>                                                                                                                                                                                                       | <b>1,915,889</b> | <b>779,698</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

I. Explanation on equity items (cont’d)

| ADDITIONAL TIER I CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                         | Current Period | Prior Period |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| Preferred Stock not Included in Tier I Capital and the Related Share Premiums                                                                                                                                                                                                                                                                                                                                                                     | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)                                                                                                                                                                                                                                                                                                                                           | -              | -            |
| Additional Tier I Capital before Deductions                                                                                                                                                                                                                                                                                                                                                                                                       | -              | -            |
| ADDITIONAL TIER I CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                         |                |              |
| Direct and Indirect Investments of the Bank on its own Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                  | -              | -            |
| Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank’s Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation                                                                                                                                                                                                                                                          | -              | -            |
| Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital                                                                                                                                                                                                                                                                                                                      | -              | -            |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share                                                                                                                                                                                                                                          | -              | -            |
| Other items to be Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Items to be Deducted from Tier I Capital during the Transition Period                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)                                                                                                                                                                                                                 | -              | -            |
| Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)                                                                                                                                                                                                                                                | -              | -            |
| Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Total Deductions from Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Total Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)                                                                                                                                                                                                                                                                                                                                                   | 1,915,889      | 779,698      |
| TIER II CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |              |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)                                                                                                                                                                                                                                                                                                                                           | -              | -            |
| Provisions (Amounts explained in the first paragraph of the Article 8 of the Regulation on Bank Capital)                                                                                                                                                                                                                                                                                                                                          | 8,410          | 3,932        |
| Total Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                             | 8,410          | 3,932        |
| Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                                   |                |              |
| Direct and Indirect Investments of the Bank on its own Tier II Capital (-)                                                                                                                                                                                                                                                                                                                                                                        | -              | -            |
| Investments in equity instruments issued by Banks and Financial Institutions Invested in Bank’s Tier II Capital and having conditions stated in the Article 8 of the Regulation                                                                                                                                                                                                                                                                   | -              | -            |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)                                                                                                                                                                                                             | -              | -            |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital and Tier II Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)                                                                                                                                                            | -              | -            |
| Other items to be defined by the BRSA (-)                                                                                                                                                                                                                                                                                                                                                                                                         | -              | -            |
| Total Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Total Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                                             | 8,410          | 3,932        |
| Total Equity (Total Tier I and Tier II Capital)                                                                                                                                                                                                                                                                                                                                                                                                   | 1,924,299      | 783,630      |
| Total Tier I Capital and Tier II Capital (Total Equity)                                                                                                                                                                                                                                                                                                                                                                                           |                |              |
| Loans Granted against the Articles 50 and 51 of the Banking Law                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Net Book Values of Movables and Immovable Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years (-)                                                                                                                                                                                                                  | -              | -            |
| Other items to be Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation                                                        | -              | -            |
| The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation                                                                      | -              | -            |
| The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation | -              | -            |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

I. Explanation on equity items (cont’d)

| CAPITAL                                                                                                                                                                                         | Current Period | Prior Period |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| Total Capital (Total of Tier I Capital and Tier II Capital)                                                                                                                                     | 1,924,299      | 783,630      |
| Total Risk Weighted Assets                                                                                                                                                                      | 6,052,503      | 3,057,301    |
| CAPITAL ADEQUACY RATIOS                                                                                                                                                                         |                |              |
| CET1 Capital Ratio (%)                                                                                                                                                                          | 31,65          | 25,50        |
| Tier I Capital Ratio (%)                                                                                                                                                                        | 31,65          | 25,50        |
| Capital Adequacy Ratio (%)                                                                                                                                                                      | 31,79          | 25,63        |
| BUFFERS                                                                                                                                                                                         |                |              |
| Bank-specific total CET1 Capital Ratio (a+b+c)                                                                                                                                                  | 2,50           | 2,50         |
| a) Capital Conservation Buffer Ratio (%)                                                                                                                                                        | 2,50           | 2,50         |
| b) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)                                                                                                                                      | -              | -            |
| c) Systemic significant bank buffer ratio (%)                                                                                                                                                   | -              | -            |
| Additional CET1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation                     | 23,65          | 17,50        |
| Amounts Lower Than Excesses as per Deduction Rules                                                                                                                                              | -              | -            |
| Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital         | -              | -            |
| Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% the Issued Share Capital        | -              | -            |
| Remaining Mortgage Servicing Rights                                                                                                                                                             | -              | -            |
| Net Deferred Tax Assets arising from Temporary Differences                                                                                                                                      | -              | -            |
| Limits for Provisions Used in Tier II Capital Calculation                                                                                                                                       |                |              |
| General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per ten thousand)                                                                       | 8,410          | 3,932        |
| General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets                                                                                             | 8,410          | 3,932        |
| Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach                                       | -              | -            |
| Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets | -              | -            |
| Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)                                                                                               | -              | -            |
| Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4                                                                                                                  | -              | -            |
| Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit                                                                                               | -              | -            |
| Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4                                                                                                                 | -              | -            |
| Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit                                                                                              | -              | -            |

II. Explanations on credit risk

Credit risk is defined as the possibility of loss that the bank may be exposed to due to the failure of customer to fulfill its obligations partially or completely on time by not complying with the contract requirements.

Ultimately, the authority to allocate credit limits in the bank rests with the Board of Directors. The Board of Directors has transferred this authority to the Credit Committee and the Head Office within a certain framework. These delegated powers are regularly monitored and reported by the internal audit, internal control and risk management departments.

In order to limit the credit risk it is exposed to in lending transactions, the Bank determines credit limits on a firm or group basis and does not allocate credits above these limits. While these limits are determined, the Bank's credit and risk management policies and strategies are taken into consideration, as well as the financial structure and debt repayment capacity of the customers, and the allocated credit limits are reviewed periodically.

In the evaluation of customers, the Bank uses the “internal rating system” developed within the Bank and which takes into account the behavioral characteristics of the customers as well as their financial data.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### II. Explanations on credit risk (cont’d)

In order to manage the credit risk effectively, the distribution of the credit portfolio on the basis of counterparties or sectors is closely monitored and it is aimed to prevent concentrations that may arise through internal limits. Limit allocations for the bank's risk group are also monitored through the limits determined by the Board of Directors.

All transactions that generate credit risk are monitored in line with the Bank's relevant procedures, off-balance sheet risks are also included in the evaluations, and credit risk assessments are discussed at weekly Asset-Liability Committee meetings.

It is ensured that the credits are tied to the collateral element, taking into account the situation of the company or institution to be credited. The ability of the collaterals received to be converted into cash in case of a possible default, the change in value in case of changing market conditions and their legal validity are taken into consideration.

The Bank carries out the calculations of the amount subject to credit risk within the framework of the provisions of the “Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511 and relevant sub-regulations, and the Bank manages the credit risk in a manner ensuring that the it remains above the legal limit and risk appetite limits.

Account status documents received for the credits are audited as stipulated in the legislation.

As of the end of 2025, the bank, which has one customer monitored in doubtful credits accounts and does not have any receivables under close monitoring status, classifies all its credits in accordance with the "IFRS 9-Financial Instruments" standard and the BRSA's "Regulation on the Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside".

The Bank does not have any positions held in terms of futures, options and other similar contracts, and when there are positions subject to these contracts, it will regularly control the positions and effectively manage the risks it is exposed to.

During the reporting period, the Bank has no indemnified non-cash credits.

During the reporting period, the Bank has no banking activities and lending transactions abroad.

The methods regarding the provisions are explained in the seventh article of section three.

| Risk Categories                                                                                     | Current Period Risk Amount <sup>(1)</sup> | Average Risk Amount |
|-----------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------|
| Conditional and unconditional receivables from central governments and Central Banks                | 2,445,788                                 | 1,804,096           |
| Conditional and unconditional receivables from regional or local governments                        | -                                         | -                   |
| Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | -                                         | -                   |
| Conditional and unconditional receivables from multilateral development banks                       | -                                         | -                   |
| Conditional and unconditional receivables from international organizations                          | -                                         | -                   |
| Conditional and unconditional receivables from banks and brokerage houses                           | 1,146,007                                 | 750,633             |
| Conditional and unconditional receivables from corporates                                           | 6,873,720                                 | 5,051,970           |
| Conditional and unconditional receivables from retail portfolios                                    | 156,880                                   | 81,469              |
| Conditional and unconditional receivables secured by mortgages                                      | 44,750                                    | 44,750              |
| Past due receivables                                                                                | 4,632                                     | 7,324               |
| Receivables defined under high risk category by BRSA                                                | -                                         | -                   |
| Collateralized securities                                                                           | -                                         | -                   |
| Securitization positions                                                                            | -                                         | -                   |
| Short-term receivables from banks, brokerage houses and corporate                                   | -                                         | -                   |
| Investments similar to collective investment funds                                                  | -                                         | -                   |
| Equity security investments                                                                         | 250                                       | 250                 |
| Other receivables                                                                                   | 332,571                                   | 257,135             |
| <b>Total</b>                                                                                        | <b>11,004,598</b>                         | <b>7,997,627</b>    |

(1) Risk amounts are given after conversion to credit and credit risk reduction.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### II. Explanations on credit risk (cont’d)

| Risk Categories                                                                                     | Prior Period Risk Amount <sup>(2)</sup> | Average Risk Amount |
|-----------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------|
| Conditional and unconditional receivables from central governments and Central Banks                | 705,587                                 | 589,870             |
| Conditional and unconditional receivables from regional or local governments                        | -                                       | -                   |
| Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | -                                       | -                   |
| Conditional and unconditional receivables from multilateral development banks                       | -                                       | -                   |
| Conditional and unconditional receivables from international organizations                          | -                                       | -                   |
| Conditional and unconditional receivables from banks and brokerage houses                           | 1,021,478                               | 635,378             |
| Conditional and unconditional receivables from corporates                                           | 3,119,859                               | 1,857,617           |
| Conditional and unconditional receivables from retail portfolios                                    | 53,544                                  | 65,146              |
| Conditional and unconditional receivables secured by mortgages                                      | -                                       | -                   |
| Past due receivables                                                                                | 12,140                                  | 10,774              |
| Receivables defined under high risk category by BRSA                                                | 22                                      | 811,430             |
| Collateralized securities                                                                           | -                                       | -                   |
| Securitization positions                                                                            | -                                       | -                   |
| Short-term receivables from banks, brokerage houses and corporate                                   | -                                       | -                   |
| Investments similar to collective investment funds                                                  | -                                       | -                   |
| Equity security investments                                                                         | 250                                     | 250                 |
| Other receivables                                                                                   | 239,355                                 | 180,435             |
| <b>Total</b>                                                                                        | <b>5,152,235</b>                        | <b>4,150,900</b>    |

(2) Risk amounts are given after conversion to credit and credit risk reduction.

As of the balance sheet date, the Bank's top 100 and 200 cash loans customers’ amount constitute 100% of the total cash loan portfolio (31 December 2024: 100%).

As of the balance sheet date, the Bank's top 100 and 200 cash loans customers’ amount constitute 100% of the total cash loan portfolio. (31 December 2024: 100%).

The share of cash and non-cash loans of the Bank from its top 100 and 200 loans customers in total cash and non-cash credits is 100% (31 December 2024: 100%).

The total of 1. and 2. stage provisions set aside for the credit risk undertaken by the Bank is TL 8,409. (31 December 2024: TL 3,932).

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont'd)

## II. Explanations on credit risk (cont'd)

## Profile of material risks in key regions

| Current Period                                   | Conditional and unconditional receivables from central governments or central bank | Conditional and unconditional receivables from regional or local governments | Conditional and unconditional receivables from administrative bodies and noncommercial enterprises | Conditional and unconditional receivables from multilateral development banks | Conditional and unconditional receivables from international organizations | Conditional and unconditional receivables from banks and brokerage houses | Conditional and unconditional receivables from corporates | Conditional and unconditional receivables from retail portfolios | Conditional and unconditional receivables secured by mortgages | Past due receivables | Receivables defined under high risk category by BSA | Collateralized securities | Securitization position | Short-term receivables from banks, brokerage houses and corporate | Investments similar to investment funds | Equity security investments | Other receivables | Total   |            |
|--------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|----------------------|-----------------------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------------|-----------------------------------------|-----------------------------|-------------------|---------|------------|
| 1. Domestic                                      | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | 1,082,926                                                                 | 6,873,720                                                 | 156,880                                                          | 44,750                                                         | 4,632                | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | 250               | 332,571 | 10,941,517 |
| 2. European Union Countries                      | 2,445,788                                                                          | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | 34,878                                                                    | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | 34,878     |
| 3. OECD Countries <sup>(2)</sup>                 | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | -                                                                         | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | -          |
| 4. Offshore Banking Regions                      | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | -                                                                         | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | -          |
| 5. USA, Canada                                   | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | 28,203                                                                    | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | 28,203     |
| 6. Other Countries                               | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | -                                                                         | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | -          |
| 7. Subsidiaries Associates and Joint Ventures    | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | -                                                                         | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | -          |
| 8. Unallocated Assets/Liabilities <sup>(3)</sup> | -                                                                                  | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | -                                                                         | -                                                         | -                                                                | -                                                              | -                    | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | -                 | -       | -          |
| 9. Total                                         | 2,445,788                                                                          | -                                                                            | -                                                                                                  | -                                                                             | -                                                                          | 1,146,007                                                                 | 6,873,720                                                 | 156,880                                                          | 44,750                                                         | 4,632                | -                                                   | -                         | -                       | -                                                                 | -                                       | -                           | 250               | 332,571 | 11,004,598 |

(1) Risk categories in the Regulation on Measurement and Evaluation of Banks' Capital Adequacy will be taken into account. Risk amounts are given after conversion to credit and credit risk reduction.

(2) EU countries refer to OECD countries other than the USA and Canada.

(3) It refers to assets and liabilities that cannot be allocated to segments on a consistent basis.

## D YATIRIM BANKASI ANONİM ŞİRKETİ

## Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont'd)

## II. Explanations on credit risk (cont'd)

| Prior Period                                     | Receivables                                                                        |                                                                  |                                                                                            |                                                                                       |                                                                 |                                                           |                                                                  |                                                                |                      |                                            |                           |                          |                                                         |                                         |                             |                   |         |           |
|--------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|----------------------|--------------------------------------------|---------------------------|--------------------------|---------------------------------------------------------|-----------------------------------------|-----------------------------|-------------------|---------|-----------|
|                                                  | Conditional and unconditional receivables from central governments or central bank | Conditional and unconditional receivables from local governments | Conditional and unconditional receivables from administrative or noncommercial enterprises | Conditional and unconditional receivables from multilateral development organizations | Conditional and unconditional receivables from brokerage houses | Conditional and unconditional receivables from corporates | Conditional and unconditional receivables from retail portfolios | Conditional and unconditional receivables secured by mortgages | Past due receivables | Receivables defined under category by BRSA | Collateralized securities | Securitization positions | Short-term receivables from banks, houses and corporate | Investments similar to investment funds | Equity security investments | Other receivables | Total   |           |
| 1. Domestic                                      | 705,587                                                                            | -                                                                | -                                                                                          | -                                                                                     | -                                                               | 1,002,240                                                 | 3,119,859                                                        | 53,544                                                         | -                    | 12,140                                     | 22                        | -                        | -                                                       | -                                       | -                           | 250               | 239,355 | 5,132,997 |
| 2. European Union Countries                      | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | 9,793                                                     | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | 9,793     |
| 3. OECD Countries <sup>(2)</sup>                 | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | -                                                         | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | -         |
| 4. Offshore Banking Regions                      | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | -                                                         | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | -         |
| 5. USA, Canada                                   | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | 9,445                                                     | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | 9,445     |
| 6. Other Countries                               | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | -                                                         | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | -         |
| 7. Subsidiaries Associates and Joint Ventures    | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | -                                                         | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | -         |
| 8. Unallocated Assets/Liabilities <sup>(3)</sup> | -                                                                                  | -                                                                | -                                                                                          | -                                                                                     | -                                                               | -                                                         | -                                                                | -                                                              | -                    | -                                          | -                         | -                        | -                                                       | -                                       | -                           | -                 | -       | -         |
| 9. Total                                         | 705,587                                                                            | -                                                                | -                                                                                          | -                                                                                     | -                                                               | 1,021,478                                                 | 3,119,859                                                        | 53,544                                                         | -                    | 12,140                                     | 22                        | -                        | -                                                       | -                                       | -                           | 250               | 239,355 | 5,152,235 |

(1) Risk categories in the Regulation on Measurement and Evaluation of Banks' Capital Adequacy will be taken into account. Risk amounts are given after conversion to credit and credit risk reduction.

(2) EU countries refer to OECD countries other than the USA and Canada.

(3) It refers to assets and liabilities that cannot be allocated to segments on a consistent basis.

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(1) Risk categories in the Regulation on Measurement and Evaluation of Banks' Capital Adequacy will be taken into account. Risk amounts are given after conversion to credit and credit risk reduction.

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont'd)

## II. Explanations on credit risk (cont'd)

### Risk Profile according to sectors and counterparties (cont'd)

| Prior Period                         | Risk Categories <sup>(1)</sup>                                             |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | Total     |           |           |           |
|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------|----------------------|----------------------------------------------|---------------------------|-------------------------------------------------------------------|-----------------------------------------|-----------------------------|-------------------|-----------|-----------|-----------|-----------|
|                                      | Conditional and unconditional receivables from central governments or bank | Conditional and unconditional receivables from regional or local governments | Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | Conditional and unconditional receivables from multilateral development banks | Conditional and unconditional receivables from international organizations | Conditional and unconditional receivables from banks and brokerage houses | Conditional and unconditional receivables from corporates | Conditional and unconditional receivables from retail portfolio | Conditional and unconditional receivables secured by mortgages | Part due receivables | Receivables under high risk category by BRSA | Collateralized securities | Short-term receivables from banks, brokerage houses and corporate | Investments similar to investment funds | Equity security investments | Other receivables |           | TL        | FC        |           |
| Agriculture                          |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 15,750    |           | 15,750,00 |           |
| Farming and Animal Husbandry         |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 15,750    |           | 15,750,00 |           |
| Forestry                             |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Fishery                              |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Industry                             |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      | 22                                           |                           |                                                                   |                                         |                             |                   | 367,441   | 275,839   | 643,280   |           |
| Mining and Quarrying                 |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 617,676                                                         |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 69,553    |           | 69,553    |           |
| Manufacturing Industry               |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 69,553                                                          |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 297,888   | 275,839   | 573,727   |           |
| Electricity, Gas, Water              |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 548,123                                                         |                                                                |                      | 22                                           |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Construction Services                |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 6,000     |           | 6,000     |           |
| Hotels and Restaurants               |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 2,502,183                                                       |                                                                | 12,140               |                                              |                           |                                                                   |                                         |                             | 250               | 3,806,710 | 235,553   | 3,542,263 |           |
| Retail Trade                         |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 940,554                                                         |                                                                | 12,140               |                                              |                           |                                                                   |                                         |                             |                   | 824,048   | 128,646   | 952,694   |           |
| Hotel and Restaurant Services        |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 96,018                                                          |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 96,018    |           | 96,018    |           |
| Transport and Communication Services |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Financial Institutions               |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 3,236                                                           |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 3,236     |           | 3,236     |           |
| Real Estate and Rent Services        |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 1,465,611                                                       |                                                                | 1,021,478            |                                              |                           |                                                                   |                                         | 250                         |                   | 2,804,921 | 108,907   | 2,487,029 |           |
| Self-employment Services             |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 2,976                                                           |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   | 2,976     |           | 2,976     |           |
| Education Services                   |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Health and Social Services           |                                                                            |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           |           |           |           |
| Other                                | 705,587                                                                    |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           |                                                                 |                                                                |                      |                                              |                           |                                                                   |                                         |                             |                   |           | 239,355   | 90,405    | 944,942   |
| total                                | 705,587                                                                    |                                                                              |                                                                                                     |                                                                               |                                                                            |                                                                           |                                                           | 3,119,859                                                       |                                                                | 53,544               | 22                                           |                           |                                                                   |                                         | 250                         |                   | 239,355   | 4,550,438 | 601,797   | 51,52,235 |

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanations on credit risk (cont’d)

Term distribution of risks with term structure

| Risk Categories-Current Period                                                                     | Time To Maturity |            |            |             |                  |
|----------------------------------------------------------------------------------------------------|------------------|------------|------------|-------------|------------------|
|                                                                                                    | 1 month          | 1-3 months | 3-6 months | 6-12 months | 1 year and above |
| Conditional and unconditional receivables from central governments and Central Banks               | 174,541          | 2,042      | -          | 29,201      | 1,346,616        |
| Conditional and unconditional receivables from regional or local governments                       | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from administrative bodies and noncommercial enterprises | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from multilateral development banks                      | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from international organizations                         | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from banks and brokerage houses                          | 547,696          | -          | -          | 135,000     | 385,000          |
| Conditional and unconditional receivables from corporates                                          | 614,904          | 2,125,147  | 885,159    | 2,111,766   | 1,102,079        |
| Conditional and unconditional receivables from retail portfolios                                   | 10,154           | 12,856     | 80,035     | 53,835      | -                |
| Conditional and unconditional receivables secured by mortgages                                     | -                | -          | -          | 44,750      | -                |
| Past due receivables                                                                               | -                | -          | -          | -           | -                |
| Receivables defined under high risk category by BRSA                                               | -                | -          | -          | -           | -                |
| Collateralized securities                                                                          | -                | -          | -          | -           | -                |
| Securitization positions                                                                           | -                | -          | -          | -           | -                |
| Short-term receivables from banks, brokerage houses and corporate                                  | -                | -          | -          | -           | -                |
| Investments similar to collective investment funds                                                 | -                | -          | -          | -           | -                |
| Equity security investments                                                                        | -                | -          | -          | -           | -                |
| Other receivables                                                                                  | 332,571          | -          | -          | -           | -                |
| General Total                                                                                      | 1,679,866        | 2,140,045  | 965,194    | 2,374,552   | 2,833,695        |

| Risk Categories-Prior Period                                                                       | Time To Maturity |            |            |             |                  |
|----------------------------------------------------------------------------------------------------|------------------|------------|------------|-------------|------------------|
|                                                                                                    | 1 month          | 1-3 months | 3-6 months | 6-12 months | 1 year and above |
| Conditional and unconditional receivables from central governments and Central Banks               | 300,771          | -          | 141,428    | -           | 263,388          |
| Conditional and unconditional receivables from regional or local governments                       | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from administrative bodies and noncommercial enterprises | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from multilateral development banks                      | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from international organizations                         | -                | -          | -          | -           | -                |
| Conditional and unconditional receivables from banks and brokerage houses                          | 636,478          | -          | -          | 235,000     | 150,000          |
| Conditional and unconditional receivables from corporates                                          | 1,554,900        | 617,790    | 117,244    | 678,228     | 151,697          |
| Conditional and unconditional receivables from retail portfolios                                   | 8,735            | 6,212      | 14,267     | 2,580       | 21,750           |
| Conditional and unconditional receivables secured by mortgages                                     | -                | -          | -          | -           | -                |
| Past due receivables                                                                               | -                | -          | -          | -           | -                |
| Receivables defined under high risk category by BRSA                                               | 22               | -          | -          | -           | -                |
| Collateralized securities                                                                          | -                | -          | -          | -           | -                |
| Securitization positions                                                                           | -                | -          | -          | -           | -                |
| Short-term receivables from banks, brokerage houses and corporate                                  | -                | -          | -          | -           | -                |
| Investments similar to collective investment funds                                                 | -                | -          | -          | -           | -                |
| Equity security investments                                                                        | -                | -          | -          | -           | -                |
| Other receivables                                                                                  | 239,355          | -          | -          | -           | -                |
| General Total                                                                                      | 2,740,261        | 624,002    | 272,939    | 915,808     | 586,835          |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanations on credit risk (cont’d)

Information on risk categories

With the Banking Regulation and Supervision Agency's Board Decision dated 21.02.2020 and numbered 8875, JCR Avrasya Rating A.Ş. has been designated as the competent CRA for certain asset categories; in line with the said Board Decision, Ratings given by JCR Avrasya Rating A.Ş. are used in capital adequacy calculations.

Credit ratings given by JCR Avrasya Derecelendirme A.Ş. are used in the asset classes of “Corporate Receivables” and “Collateralized Securities”.

The matching of the credit rating agency's rating score with the credit quality levels listed in Annex-1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks is given in the table below:

| Rating Credit Quality<br>Tier to be Matched | Credit Quality<br>Tier | JCR Avrasya  |                                    |
|---------------------------------------------|------------------------|--------------|------------------------------------|
|                                             |                        | Corporate TC | Debt Instruments TC <sup>(*)</sup> |
| Long-term credit ratings                    | 1                      | AAA/AA-      | AAA/AA-                            |
|                                             | 2                      | A+/A-        | A+/A-                              |
|                                             | 3                      | BBB+/BB-     | BBB+/BBB-                          |
|                                             | 4                      |              | BB+/B-                             |
|                                             | 5                      | below BB-    | below BB-                          |
|                                             | 6                      |              |                                    |

(\*) Securitizations and other structured debt instruments included in subparagraph (c) of the third paragraph of Article 5 of the Regulation.

Based on the table below, the total risk amount before and after credit risk mitigation corresponding to each risk weight defined in Annex-1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks and amounts deducted from equity.

Risk amounts according to risk weight

| Risk Weight                             |  |    |     |     |     |     |     |      |      |      |       | Deducted from Shareholders' Equity |
|-----------------------------------------|--|----|-----|-----|-----|-----|-----|------|------|------|-------|------------------------------------|
| Current Period                          |  | 0% | 10% | 20% | 35% | 50% | 75% | 100% | 150% | 200% | Other |                                    |
| 1. Amount Before Credit Risk Mitigation |  |    |     |     |     |     |     |      |      |      |       |                                    |
| 2. Amount After Credit Risk Mitigation  |  |    |     |     |     |     |     |      |      |      |       |                                    |
| 1. Amount Before Credit Risk Mitigation |  |    |     |     |     |     |     |      |      |      |       |                                    |
| 2. Amount After Credit Risk Mitigation  |  |    |     |     |     |     |     |      |      |      |       |                                    |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanations on credit risk (cont’d)

1. Miscellaneous information regarding important sectors or counterparty type

As of 1 July 2022, the Bank has started to implement the provisions of the TFRS 9 Financial Instruments standard regarding impairment; loans that are delayed by more than 90 days in their repayments or whose debtor is considered by the Bank to have lost their creditworthiness are classified as impaired and are included in the provision calculations in this context.

2. Information on value adjustments and changes in loan loss provisions

|                                | Opening Balance | Provision Recognised during the Period | Provision Reversal | Other Measurements <sup>(1)</sup> | Closing Balance |
|--------------------------------|-----------------|----------------------------------------|--------------------|-----------------------------------|-----------------|
| Current Period                 |                 |                                        |                    |                                   |                 |
| Stage 3 provisions             | 14,698          | 8,457                                  | -                  | -                                 | 23,155          |
| Stage 1 and Stage 2 provisions | 1,143           | 5,564                                  | -                  | -                                 | 6,707           |
| Prior Period                   |                 |                                        |                    |                                   |                 |
| Stage 3 provisions             | 118             | 14,580                                 | -                  | -                                 | 14,698          |
| Stage 1 and Stage 2 provisions | 1,256           | -                                      | (113)              | -                                 | 1,143           |

(1) It represents write-offs from assets and sales made from loans under follow-up portfolio.

III. Explanations on currency risk

The Bank's exposure to foreign exchange risk is calculated on a monthly basis using the Standard Method. Currency risk is also taken into account in the calculation of the Capital Adequacy Standard Ratio as a sub-component of the overall market risk.

The Bank's assets, liabilities and forward transactions in each currency are taken into consideration in the calculation of capital requirement for foreign currency risk and the absolute value of the higher of the net short and long positions calculated over their Turkish Lira equivalents is taken into account.

In the Bank's Market Risk Management Procedure, in addition to the legal reporting made with the Standard Method, it is also stipulated that the value at risk is calculated within the scope of the Internal Model, back tests are performed and the results are reported to senior management and the Board of Directors.

As a component of Market Risk, currency risk is managed by the Bank in accordance with the limits set out in all applicable legal regulations and in a manner that ensures that it remains below the risk appetite and early warning levels approved by the Board of Directors.

The Bank’s spot foreign exchange bid rates for USD and EURO as of the balance sheet date and for each of the five days prior to that date are as follows:

|                                        | USD     | EURO    |
|----------------------------------------|---------|---------|
| Balance sheet valuation rate           | 42.8457 | 50.2859 |
| 31 December 2025                       | 42.8457 | 50.2859 |
| 30 December 2025                       | 42.8542 | 50.4519 |
| 29 December 2025                       | 42.7656 | 50.3547 |
| 26 December 2025                       | 42.7641 | 50.3896 |
| 25 December 2025                       | 42.7434 | 50.4208 |
| Last 30 Days Simple Arithmetic Average | 42.5252 | 49.6162 |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

III. Explanations on currency risk (cont’d)

| Information on the Bank’s foreign currency risk                                                        | EURO     | USD       | Other FC | Total     |
|--------------------------------------------------------------------------------------------------------|----------|-----------|----------|-----------|
| 31 December 2025:                                                                                      |          |           |          |           |
| Assets                                                                                                 |          |           |          |           |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -        | 113,002   | -        | 113,002   |
| Banks                                                                                                  | 49,948   | 40,674    | 1,207    | 91,829    |
| Financial assets at fair value through profit/loss                                                     | 206,060  | 131,759   | -        | 337,819   |
| Interbank money market placements                                                                      | -        | -         | -        | -         |
| Financial assets at fair value through other comprehensive income                                      | -        | 87,471    | -        | 87,471    |
| Loans                                                                                                  | 456,295  | 630,069   | -        | 1,086,364 |
| Investments in associates, affiliates and joint ventures                                               | -        | -         | -        | -         |
| Financial assets measured at amortized cost                                                            | -        | -         | -        | -         |
| Derivative financial assets held for risk management                                                   | -        | -         | -        | -         |
| Tangible assets                                                                                        | -        | -         | -        | -         |
| Intangible assets                                                                                      | -        | -         | -        | -         |
| Other assets                                                                                           | 4,183    | 10,712    | -        | 14,895    |
| Total assets                                                                                           | 716,486  | 1,013,687 | 1,207    | 1,731,380 |
| Liabilities                                                                                            |          |           |          |           |
| Bank deposits                                                                                          | -        | -         | -        | -         |
| Foreign currency deposits                                                                              | -        | -         | -        | -         |
| Interbank money market payables                                                                        | -        | -         | -        | -         |
| Borrowings                                                                                             | 509,587  | 640,326   | -        | 1,149,913 |
| Securities issued                                                                                      | -        | -         | -        | -         |
| Miscellaneous payables                                                                                 | 187      | 312,908   | -        | 313,095   |
| Derivative financial liabilities held for risk management                                              | -        | -         | -        | -         |
| Other liabilities <sup>(*)</sup>                                                                       | 255,992  | 699,785   | -        | 955,777   |
| Total liabilities                                                                                      | 765,766  | 1,653,019 | -        | 2,418,785 |
| Net balance sheet position                                                                             | (49,280) | (639,332) | 1,207    | (687,405) |
| Net ‘off-balance sheet’ position                                                                       | 150,858  | 385,612   | -        | 536,470   |
| Financial derivative assets <sup>(**)</sup>                                                            | 553,310  | 2,232,882 | -        | 2,786,192 |
| Financial derivative liabilities                                                                       | 402,452  | 1,847,270 | -        | 2,249,722 |
| Non-cash loans                                                                                         | -        | 4,070     | -        | 4,070     |
| 31 December 2024:                                                                                      |          |           |          |           |
| Total assets                                                                                           | 361,011  | 336,347   | 334      | 697,692   |
| Total liabilities                                                                                      | 279,399  | 875,947   | -        | 1,155,346 |
| Net balance sheet position                                                                             | 81,612   | (539,600) | 334      | (457,654) |
| Net ‘off-balance sheet’ position                                                                       | (35,240) | 423,413   | -        | 388,173   |
| Financial derivative assets                                                                            | 27,552   | 581,667   | -        | 609,219   |
| Financial derivative liabilities                                                                       | 62,792   | 158,254   | -        | 221,046   |
| Non-cash loans                                                                                         | -        | 120,494   | -        | 120,494   |

(1) Other liabilities include non-cash funds. Equity items are not included.

(2) In the current period, foreign currency purchase commitments amounting to TL 1,177,230 (31 December 2024: TL 56,521) are included in receivables from derivative financial instruments and foreign currency purchase commitments amounting to TL 276,572 (31 December 2024: None) are included in liabilities from derivative financial instruments.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on interest rate risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items are measured by the Bank. Sensitivity analysis performed within this context is reported to the Asset-Liability Committee weekly.

In case of possible interest rate fluctuations, the value change that may occur in all interest rate sensitive products of the Bank is measured through sensitivity analyses and their possible effects on net income and equity items are monitored. The Bank's Market Risk Management Procedure stipulates that the Bank calculates the daily value at risk by using the internal model and evaluates the risk that the Bank may be exposed to under stress through stress testing and scenario analysis.

|                                                                                                                                                      | Up to 1<br>month | 1-3<br>months    | 3-12<br>months   | 1-5<br>years   | Over 5<br>years | Non-<br>interest<br>bearing | Total            |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|----------------|-----------------|-----------------------------|------------------|
| <b>31 December 2025:</b>                                                                                                                             |                  |                  |                  |                |                 |                             |                  |
| <b>Assets</b>                                                                                                                                        |                  |                  |                  |                |                 |                             |                  |
| Cash (cash in vault, foreign currency, money in transit, cheques purchased) and balances with the Central Bank of Republic of Türkiye <sup>(1)</sup> | 62,065           | -                | -                | -              | -               | 114,073                     | 176,138          |
| Banks <sup>(2)</sup>                                                                                                                                 | 255,030          | -                | -                | -              | -               | 7,455                       | 262,485          |
| Financial assets at fair value through profit and loss                                                                                               | -                | -                | -                | -              | -               | 337,819                     | 337,819          |
| Interbank money market placements                                                                                                                    | 241,252          | -                | -                | -              | -               | -                           | 241,252          |
| Financial Assets at Fair Value Through Other Comprehensive Income                                                                                    | 197,722          | 772,417          | 508,121          | -              | -               | -                           | 1,478,260        |
| Loans <sup>(3)</sup>                                                                                                                                 | 3,055,764        | 1,639,031        | 1,815,688        | -              | -               | -                           | 6,510,483        |
| Financial Assets Measured at Amortized Cost                                                                                                          | -                | -                | -                | -              | -               | -                           | -                |
| Other assets <sup>(4)</sup>                                                                                                                          | -                | -                | -                | -              | -               | 531,324                     | 531,324          |
| <b>Total assets</b>                                                                                                                                  | <b>3,811,833</b> | <b>2,411,448</b> | <b>2,323,809</b> | <b>-</b>       | <b>-</b>        | <b>990,671</b>              | <b>9,537,761</b> |
| <b>Liabilities</b>                                                                                                                                   |                  |                  |                  |                |                 |                             |                  |
| Bank deposits                                                                                                                                        | -                | -                | -                | -              | -               | -                           | -                |
| Other deposits                                                                                                                                       | -                | -                | -                | -              | -               | -                           | -                |
| Interbank money market payables                                                                                                                      | 986,080          | -                | -                | -              | -               | -                           | 986,080          |
| Miscellaneous payables                                                                                                                               | 33,638           | 107,837          | 527,374          | -              | -               | 22,618                      | 691,467          |
| Securities issued                                                                                                                                    | 122,114          | -                | 835,485          | -              | -               | -                           | 957,599          |
| Borrowings                                                                                                                                           | 1,097,304        | 1,209,181        | 297,451          | -              | -               | -                           | 2,603,936        |
| Other liabilities <sup>(5)</sup>                                                                                                                     | 1,163,616        | 280,133          | 664,683          | 6,583          | -               | 2,183,664                   | 4,298,679        |
| <b>Total liabilities</b>                                                                                                                             | <b>3,402,752</b> | <b>1,597,151</b> | <b>2,324,993</b> | <b>6,583</b>   | <b>-</b>        | <b>2,206,282</b>            | <b>9,537,761</b> |
| On balance sheet long position                                                                                                                       | 409,081          | 814,297          | -                | -              | -               | -                           | 1,223,378        |
| On balance sheet short position                                                                                                                      | -                | -                | (1,184)          | (6,583)        | -               | (1,215,611)                 | (1,223,378)      |
| Off-balance sheet long position                                                                                                                      | -                | -                | -                | -              | -               | 5,128,345                   | 5,128,345        |
| Off-balance sheet short position                                                                                                                     | -                | -                | -                | -              | -               | (5,124,730)                 | (5,124,730)      |
| <b>Total position</b>                                                                                                                                | <b>409,081</b>   | <b>814,297</b>   | <b>(1,184)</b>   | <b>(6,583)</b> | <b>-</b>        | <b>(1,211,996)</b>          | <b>3,615</b>     |

- (1) Cash (Cash in Vault, Cash in Transit, Cash in Transit, Cheques Purchased, Cash Deposits) and Central Bank of the Republic of Türkiye includes expected credit loss amounting to TL 15.
- (2) Banks include expected credit loss balance amounting to TL 45.
- (3) Loans include expected credit loss amounting to TL 29,862.
- (4) Tangible assets, intangible assets, deferred tax assets, derivative financial assets, partnership investments and other assets are presented under other assets line.
- (5) Provisions, tax liabilities, lease obligations, non-deductible funds, derivative financial liabilities and equity items are presented in the other liabilities line.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on interest rate risk (cont’d)

|                                                                                                                                                      | Up to 1<br>month | 1-3<br>months  | 3-12<br>months   | 1-5<br>years     | Over 5<br>years | Non-<br>interest<br>bearing | Total            |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|------------------|------------------|-----------------|-----------------------------|------------------|
| <b>31 December 2024:</b>                                                                                                                             |                  |                |                  |                  |                 |                             |                  |
| <b>Assets</b>                                                                                                                                        |                  |                |                  |                  |                 |                             |                  |
| Cash (cash in vault, foreign currency, money in transit, cheques purchased) and balances with the Central Bank of Republic of Türkiye <sup>(1)</sup> | -                | -              | -                | -                | -               | 89,451                      | 89,451           |
| Banks <sup>(2)</sup>                                                                                                                                 | 348,417          | -              | -                | -                | -               | 4,963                       | 353,380          |
| Financial assets at fair value through profit and loss                                                                                               | -                | -              | -                | -                | -               | -                           | -                |
| Money market placements                                                                                                                              | 232,311          | -              | -                | -                | -               | -                           | 232,311          |
| Financial Assets at Fair Value Through Other Comprehensive Income                                                                                    | 15,679           | 216,815        | 200,116          | -                | -               | -                           | 432,610          |
| Loans <sup>(3)</sup>                                                                                                                                 | 2,225,183        | 333,653        | 36,537           | -                | -               | -                           | 2,595,373        |
| Financial Assets Measured at Amortized Cost                                                                                                          | -                | -              | 12,222           | -                | -               | -                           | 12,222           |
| Other assets <sup>(4)</sup>                                                                                                                          | -                | -              | -                | -                | -               | 402,927                     | 402,927          |
| <b>Total assets</b>                                                                                                                                  | <b>2,821,590</b> | <b>550,468</b> | <b>248,875</b>   | <b>-</b>         | <b>-</b>        | <b>497,341</b>              | <b>4,118,274</b> |
| <b>Liabilities</b>                                                                                                                                   |                  |                |                  |                  |                 |                             |                  |
| Bank deposits                                                                                                                                        | -                | -              | -                | -                | -               | -                           | -                |
| Other deposits                                                                                                                                       | -                | -              | -                | -                | -               | -                           | -                |
| Interbank money market payables                                                                                                                      | 761,983          | -              | -                | -                | -               | -                           | 761,983          |
| Miscellaneous payables                                                                                                                               | -                | -              | -                | -                | -               | 24,817                      | 24,817           |
| Securities issued                                                                                                                                    | -                | -              | 236,136          | -                | -               | -                           | 236,136          |
| Borrowings                                                                                                                                           | 576,407          | 218,176        | 35,527           | 99,091           | -               | -                           | 929,201          |
| Other liabilities <sup>(5)</sup>                                                                                                                     | 925,005          | 153,284        | 118,862          | 9,913            | -               | 959,073                     | 2,166,137        |
| <b>Total liabilities</b>                                                                                                                             | <b>2,263,395</b> | <b>371,460</b> | <b>390,525</b>   | <b>109,004</b>   | <b>-</b>        | <b>983,890</b>              | <b>4,118,274</b> |
| On balance sheet long position                                                                                                                       | 558,195          | 179,008        | -                | -                | -               | -                           | 737,203          |
| On balance sheet short position                                                                                                                      | -                | -              | (141,650)        | (109,004)        | -               | (486,549)                   | (737,203)        |
| Off-balance sheet long position                                                                                                                      | -                | -              | -                | -                | -               | 979,102                     | 979,102          |
| Off-balance sheet short position                                                                                                                     | -                | -              | -                | -                | -               | (763,732)                   | (763,732)        |
| <b>Total position</b>                                                                                                                                | <b>558,195</b>   | <b>179,008</b> | <b>(141,650)</b> | <b>(109,004)</b> | <b>-</b>        | <b>(271,179)</b>            | <b>215,370</b>   |

- (1) Cash (Cash in Vault, Cash in Transit, Cash in Transit, Cheques Purchased, Cash Deposits) and Central Bank of the Republic of Türkiye includes expected credit loss amounting to TL 12.
- (2) Banks include expected credit loss balance amounting to TL 14.
- (3) Loans include expected credit loss amounting to TL 15,841.
- (4) Tangible assets, intangible assets, deferred tax assets, derivative financial assets, partnership investments and other assets are presented under other assets line.
- (5) Provisions, tax liabilities, lease obligations, non-deductible funds, derivative financial liabilities and equity items are presented in the other liabilities line.

Interest rates on monetary financial instruments (%)

| 31 December 2025                                                                                       | EURO | USD  | Yen | TL    |
|--------------------------------------------------------------------------------------------------------|------|------|-----|-------|
| <b>Assets</b>                                                                                          |      |      |     |       |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -    | -    | -   | 37.99 |
| Banks                                                                                                  | -    | -    | -   | 37.97 |
| Financial assets measured at fair value through profit/loss                                            | -    | -    | -   | -     |
| Interbank money market placements                                                                      | -    | -    | -   | 38.05 |
| Financial assets measured at fair value through other comprehensive income                             | -    | 7.75 | -   | 37.63 |
| Loans                                                                                                  | 7.95 | 5.91 | -   | 41.80 |
| Financial Assets Measured at Amortized Cost                                                            | -    | -    | -   | -     |
| <b>Liabilities</b>                                                                                     |      |      |     |       |
| Bank deposits                                                                                          | -    | -    | -   | -     |
| Other deposits                                                                                         | -    | -    | -   | -     |
| Interbank money market payables                                                                        | -    | -    | -   | 38.09 |
| Miscellaneous payables                                                                                 | -    | 2.10 | -   | 35.50 |
| Funds                                                                                                  | 2.75 | 4.30 | -   | 38.83 |
| Securities issued                                                                                      | -    | -    | -   | 40.16 |
| Borrowings                                                                                             | 3.89 | 5.15 | -   | 38.09 |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on interest rate risk (cont’d)

| 31 December 2024                                                                                       | EURO | USD   | Yen | TL    |
|--------------------------------------------------------------------------------------------------------|------|-------|-----|-------|
| <strong>Assets</strong>                                                                                |      |       |     |       |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -    | -     | -   | -     |
| Banks                                                                                                  | -    | 4.00  | -   | 47.00 |
| Financial assets at fair value through profit/loss                                                     | -    | -     | -   | -     |
| Money market receivables                                                                               | -    | -     | -   | 48.80 |
| Financial assets measured at fair value through other comprehensive income                             | -    | 6.00  | -   | 44.22 |
| Loans                                                                                                  | 8.13 | 10.26 | -   | 54.84 |
| Financial assets measured at amortized cost                                                            | -    | -     | -   | 48.61 |
| <strong>Liabilities</strong>                                                                           |      |       |     |       |
| Bank deposits                                                                                          | -    | -     | -   | -     |
| Other deposits                                                                                         | -    | -     | -   | -     |
| Interbank money market placements                                                                      | -    | -     | -   | 48.71 |
| Miscellaneous payables                                                                                 | -    | -     | -   | -     |
| Funds                                                                                                  | -    | 4.88  | -   | 48.99 |
| Securities issued                                                                                      | -    | -     | -   | 49.03 |
| Borrowings                                                                                             | 4.17 | 5.19  | -   | 43.58 |

V. Explanations on share position risk

None.

VI. Explanations on liquidity risk and liquidity coverage ratio

a) Information on risk capacity of the Bank, Responsibilities and structure of liquidity risk management, the Bank’s internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank manages liquidity risk in a way to ensure that it remains above the minimum limits set out in all regulations published by the BRSA on liquidity risk and the risk appetite approved by the Board of Directors. Regarding the management of liquidity risk, the Bank ensures that measurement, monitoring, limitation, stress testing and scenario analysis studies are carried out in line with the structure and complexity of its activities and ensures that the results of these studies are regularly reported. The Bank's liquidity risk is strategically managed under the ownership of the Asset Liability Committee (ALCO) and under the supervision of the Board of Directors. The Bank's liquidity position is discussed at weekly ALCO meetings and reported to the Board of Directors through stress tests conducted by the Risk Management Department on a monthly basis. Through the liquidity risk appetite and early warning levels determined by the Bank's Board of Directors, exceedances are monitored by the Risk Management Department on a weekly basis and necessary notifications are made to the relevant management levels.

In order to effectively manage liquidity risk, the Bank aims to increase the diversity of funding on the basis of counterparties and instruments and continues to establish limit structures in various financial institutions and markets. Liquidity risk is managed by maintaining adequate cash and cash equivalent resources and accessible funding channels to fulfill existing and potential debt obligations; however, in the event of a possible liquidity squeeze, a “Emergency Liquidity Assistance” has been established in order to determine the necessary strategy, possible funding sources and roles and responsibilities within the Bank, and to ensure that the Bank fulfills its obligations and continues its operations without interruption.

Pursuant to the fifth paragraph of Article 4 of the Regulation on Calculation of Liquidity Coverage Ratio of Banks, it has been decided to apply the consolidated and unconsolidated total and foreign currency liquidity coverage ratios for development and investment banks as zero percent until otherwise determined by the BRSA, and in this framework, compliance with the legal ratio is not required.

In addition, in line with the Regulation on Calculation of Banks' Net Stable Funding Ratio, which entered into force upon publication in the Official Gazette No. 32202 dated 26 May 2023, the necessary calculations and reporting have started to be performed. Pursuant to the provisions of the relevant regulation, development and investment banks are exempted from meeting the minimum ratios.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VI. Explanations on liquidity risk and liquidity coverage ratio (cont’d)

b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank’s subsidiaries:

There is a centralization approach between the Bank’s partnerships and its own liquidity.

c) Information on the Bank’s funding strategy including the policies on funding type and variety of maturities:

The Bank's funding sources are limited to non-deposit sources due to its status as an investment bank, and the Bank has shaped its funding structure to ensure diversity in non-deposit funding sources in this framework. While expanding its investor base, the Bank diversified its borrowing markets and instruments, established secured/unsecured borrowing and swap limits at domestic and foreign banks, contributed to funding diversity through the issuance of commercial papers, and continued to actively use its limits at Borsa Istanbul and Takasbank markets for borrowing purposes. The Bank, which also has a borrowing limit at the Interbank Money Market of the Central Bank of the Republic of Türkiye, continues to use all funding channels effectively for liquidity management purposes. The Bank's funding strategy is to diversify sustainable funding sources, funding counterparties and markets and to develop alternative instruments in order to realize a balanced asset liability management in terms of risks.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank’s total liabilities:

Foreign currency liquidity management is provided by Bank’s treasury department for domestic funding sources and for foreign funding opportunities it is provided by the coordination of treasury department and financial institutions group in terms of matching and diversification of the sources’ currencies, passive cost and maturities.

e) Information on liquidity risk mitigation techniques:

In order to meet the likely source composing to liquidity buffers for internal liquidity target and followed on a daily basis. For reducing the risk, the Bank should diversify the sources and avoid the concentration on reimbursement dates.

f) Information on the use of stress tests:

The Bank utilizes stress tests in the measurement of liquidity risk; in this direction, stress tests are carried out based on the Regulation on Measurement and Assessment of Liquidity Adequacy of Banks, which investment banks are subject to, and within the framework of various adverse scenarios, stress tests are carried out to monitor the compliance of liquidity adequacy with legal limits, risk appetite and early warning levels.

Stress tests for liquidity risk are conducted by the Risk Management Department and the results of the analysis are reported to the Board of Directors on a monthly basis.

g) General information on urgent and unexpected liquidity situation plans:

A “Emergency Liquidity Assistance” approved by the Board of Directors has been prepared in order to determine the necessary strategy, possible funding sources and roles and responsibilities within the Bank in order to manage the risk in case of systemic or Bank-specific liquidity shortages, and to ensure that the Bank fulfills its obligations and continues its operations without interruption. Within the scope of the plan, following the liquidity emergency assessment by the Assets and Liabilities Committee, the necessary actions are taken by the departments with roles and responsibilities in the process, and the monitoring and measurement activities related to the actions are carried out by the Risk Management Department.

h) Liquidity Coverage Ratio:

Consolidated and unconsolidated liquidity coverage ratio cannot be less than one hundred percent and consolidated and unconsolidated foreign currency liquidity coverage ratio cannot be less than eighty percent in accordance with the regulation on banks' liquidity coverage ratio calculation. With the decision of the BRSA, the consolidated and unconsolidated total and foreign currency liquidity coverage ratios for development and investment banks shall be applied as zero percent until the contrary is determined by the Board.

Liquidity coverage ratio is calculated as the ratio of high quality liquid assets to net cash outflows in a one-month maturity window.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VI. Explanations on liquidity risk and liquidity coverage ratio (cont’d)

| Presentation of assets and liabilities according to their remaining maturities                                                    |                |                    |                  |                  |                  |                        |                    |                  |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|------------------|------------------|------------------|------------------------|--------------------|------------------|
| 31 December 2025                                                                                                                  | Demand<br>(1)  | Up to 1<br>month   | 1-3<br>months    | 3-12<br>months   | 1-5<br>years     | 5 Years<br>and<br>over | Unallocated<br>(2) | Total            |
| <b>Assets</b>                                                                                                                     |                |                    |                  |                  |                  |                        |                    |                  |
| Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Checks Purchased) and Balances with the Central Bank of Türkiye (3) | 114,073        | 62,065             | -                | -                | -                | -                      | -                  | 176,138          |
| Banks (4)                                                                                                                         | 7,455          | 255,030            | -                | -                | -                | -                      | -                  | 262,485          |
| Financial assets at fair value through profit and loss                                                                            | 337,819        | -                  | -                | -                | -                | -                      | -                  | 337,819          |
| Money market placements                                                                                                           | -              | 241,252            | -                | -                | -                | -                      | -                  | 241,252          |
| Financial assets at other comprehensive income                                                                                    | -              | -                  | 62,052           | 49,202           | 1,253,932        | 113,074                | -                  | 1,478,260        |
| Loans (5)                                                                                                                         | -              | 1,665,558          | 1,637,009        | 3,207,916        | -                | -                      | -                  | 6,510,483        |
| Financial assets measured at amortized cost                                                                                       | -              | -                  | -                | -                | -                | -                      | -                  | -                |
| Other assets (6)                                                                                                                  | -              | 18,481             | 18,356           | 1,040            | -                | -                      | 493,447            | 531,324          |
| <b>Total assets</b>                                                                                                               | <b>459,347</b> | <b>2,242,386</b>   | <b>1,717,417</b> | <b>3,258,158</b> | <b>1,253,932</b> | <b>113,074</b>         | <b>493,447</b>     | <b>9,537,761</b> |
| <b>Liabilities</b>                                                                                                                |                |                    |                  |                  |                  |                        |                    |                  |
| Bank deposits                                                                                                                     | -              | -                  | -                | -                | -                | -                      | -                  | -                |
| Other deposits                                                                                                                    | -              | -                  | -                | -                | -                | -                      | -                  | -                |
| Funds provided from other financial institutions                                                                                  | -              | 1,097,304          | 1,209,181        | 297,451          | -                | -                      | -                  | 2,603,936        |
| Money market receivables                                                                                                          | -              | 986,080            | -                | -                | -                | -                      | -                  | 986,080          |
| Marketable securities issued                                                                                                      | -              | 122,114            | -                | 835,485          | -                | -                      | -                  | 957,599          |
| Miscellaneous liabilities                                                                                                         | -              | 33,638             | 107,837          | 527,374          | -                | -                      | 22,618             | 691,467          |
| Other liabilities (7)                                                                                                             | -              | 1,293,244          | 295,110          | 691,988          | 6,583            | -                      | 2,011,754          | 4,298,679        |
| <b>Total liabilities</b>                                                                                                          | <b>-</b>       | <b>3,532,380</b>   | <b>1,612,128</b> | <b>2,352,298</b> | <b>6,583</b>     | <b>-</b>               | <b>2,034,372</b>   | <b>9,537,761</b> |
| <b>Liquidity gap</b>                                                                                                              | <b>459,347</b> | <b>(1,289,994)</b> | <b>105,289</b>   | <b>905,860</b>   | <b>1,247,349</b> | <b>113,074</b>         | <b>(1,540,925)</b> | <b>-</b>         |
| <b>Net off-balance sheet position</b>                                                                                             | <b>-</b>       | <b>574</b>         | <b>2,538</b>     | <b>503</b>       | <b>-</b>         | <b>-</b>               | <b>-</b>           | <b>3,615</b>     |
| Receivables from derivative financial instruments                                                                                 | -              | 3,347,488          | 1,423,058        | 357,799          | -                | -                      | -                  | 5,128,345        |
| Payables from derivative financial instruments                                                                                    | -              | 3,346,914          | 1,420,520        | 357,296          | -                | -                      | -                  | 5,124,730        |
| <b>Non-cash loans (8)</b>                                                                                                         | <b>603,495</b> | <b>-</b>           | <b>-</b>         | <b>396,000</b>   | <b>574,071</b>   | <b>-</b>               | <b>-</b>           | <b>1,573,566</b> |
| <b>31 December 2024</b>                                                                                                           |                |                    |                  |                  |                  |                        |                    |                  |
| Total assets                                                                                                                      | 94,414         | 2,369,160          | 529,404          | 627,523          | 98,244           | -                      | 399,529            | 4,118,274        |
| Total liabilities                                                                                                                 | -              | 2,284,271          | 374,348          | 448,727          | 109,004          | -                      | 901,924            | 4,118,274        |
| <b>Liquidity gap</b>                                                                                                              | <b>94,414</b>  | <b>84,889</b>      | <b>155,056</b>   | <b>178,796</b>   | <b>(10,760)</b>  | <b>-</b>               | <b>(502,395)</b>   | <b>-</b>         |
| <b>Net off-balance sheet position</b>                                                                                             | <b>-</b>       | <b>(2,201)</b>     | <b>407</b>       | <b>2,232</b>     | <b>-</b>         | <b>-</b>               | <b>-</b>           | <b>438</b>       |
| Receivables from derivative financial instruments                                                                                 | -              | 423,365            | 146,872          | 193,933          | -                | -                      | -                  | 764,170          |
| Payables from derivative financial instruments                                                                                    | -              | 425,566            | 146,465          | 191,701          | -                | -                      | -                  | 763,732          |
| <b>Non-cash loans</b>                                                                                                             | <b>266,732</b> | <b>-</b>           | <b>-</b>         | <b>627,223</b>   | <b>355,408</b>   | <b>-</b>               | <b>-</b>           | <b>1,249,363</b> |

- (1) Cash, demand deposits, other assets other than prepaid expenses, miscellaneous liabilities, demand funds and transitory liability accounts are included in demand column.
- (2) The unallocated column includes non-performing receivables and expected credit loss, property, plant and equipment, intangible assets, tax assets, associates, subsidiaries, prepaid expenses and other assets not elsewhere recognized. As liabilities, shareholders' equity and provisions are presented in the unallocated column.
- (3) Cash (Cash in Vault, Currency Depository, Money in Transit, Cheques Purchased, Cash Depository) and Central Bank of the Republic of Türkiye includes TL 15 of expected credit loss balance.
- (4) Banks include expected credit loss balance amounting to TL 45.
- (5) Loans include expected credit loss amounting to TL 29,862.
- (6) Tangible assets, intangible assets, tax assets, derivative financial assets and other assets are presented in other assets.
- (7) Provisions, tax liabilities, lease liabilities, funds, derivative financial liabilities and shareholders' equity are presented in other liabilities.
- (8) Non-cash loans are not included in the total “Net off-balance sheet position”. In the current period, foreign currency purchase commitments amounting to TL 1,455,009 (31 December 2024: TL 56,521) are included in receivables from derivative financial instruments, and foreign currency sale commitments amounting to TL 1,458,285 (31 December 2024: None) are included in derivative financial liabilities.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VI. Explanations on liquidity risk and liquidity coverage ratio (cont’d)

| Breakdown of liabilities due to their remaining contractual maturities |                   |                             |               |                  |                  |                  |                |                         |
|------------------------------------------------------------------------|-------------------|-----------------------------|---------------|------------------|------------------|------------------|----------------|-------------------------|
| 31 December 2025                                                       | Carrying<br>value | Gross<br>nominal<br>outflow | Demand        | Up to 1<br>month | 1-3<br>months    | 3-12<br>months   | 1-5 years      | 5 years<br>and<br>above |
| <b>Non-derivative financial liabilities</b>                            |                   |                             |               |                  |                  |                  |                |                         |
| Borrowing                                                              | 2,603,936         | 2,683,151                   | -             | 1,102,764        | 1,270,743        | 309,644          | -              | -                       |
| Interbank money market payables                                        | 986,080           | 989,790                     | -             | 989,790          | -                | -                | -              | -                       |
| Securities issued                                                      | 957,599           | 1,146,145                   | -             | 122,921          | -                | 1,023,224        | -              | -                       |
| Funds                                                                  | 2,117,709         | 2,135,545                   | 12,124        | -                | 1,601,006        | 522,415          | -              | -                       |
| <b>Total</b>                                                           | <b>6,665,324</b>  | <b>6,954,631</b>            | <b>12,124</b> | <b>2,215,475</b> | <b>2,871,749</b> | <b>1,855,283</b> | <b>-</b>       | <b>-</b>                |
| <b>31 December 2024</b>                                                |                   |                             |               |                  |                  |                  |                |                         |
| 31 December 2024                                                       | Carrying<br>value | Gross<br>nominal<br>outflow | Demand        | Up to 1<br>month | 1-3<br>months    | 3-12<br>months   | 1-5 years      | 5 years<br>and<br>above |
| <b>Non-derivative financial liabilities</b>                            |                   |                             |               |                  |                  |                  |                |                         |
| Borrowing                                                              | 929,201           | 949,789                     | -             | 576,995          | 229,133          | 37,820           | 105,841        | -                       |
| Interbank money market payables                                        | 761,983           | 764,119                     | -             | 764,119          | -                | -                | -              | -                       |
| Securities issued                                                      | 236,136           | 270,000                     | -             | -                | -                | 270,000          | -              | -                       |
| Funds                                                                  | 1,205,586         | 1,215,150                   | 10,675        | 931,803          | 272,672          | -                | -              | -                       |
| <b>Total</b>                                                           | <b>3,132,906</b>  | <b>3,199,058</b>            | <b>10,675</b> | <b>2,272,917</b> | <b>501,805</b>   | <b>307,820</b>   | <b>105,841</b> | <b>-</b>                |

VII. Explanations on leverage ratio

Information on subjects that causes difference in leverage ratio between current and prior period

The leverage ratio calculated in accordance with the “Regulation on Measurement and Assessment of Leverage Levels of Banks” was realized at 14.92%, which is above the minimum legal ratio of 3%.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### VII. Explanations on leverage ratio (cont’d)

|                                                                                                                       | Current Period<br>31 December<br>2025 | Prior Period<br>31 December<br>2024 |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------|
| <b>On-balance sheet assets</b>                                                                                        |                                       |                                     |
| 1 On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral) | 8,837,843                             | 3,917,160                           |
| 2 (Assets deducted in determining Tier 1 capital)                                                                     | (59,440)                              | (63,517)                            |
| 3 Total on-balance sheet risks (sum of lines 1 and 2)                                                                 | 8,778,403                             | 3,853,643                           |
| <b>Derivative financial instruments and credit derivatives</b>                                                        |                                       |                                     |
| 4 Replacement cost associated with all derivative instruments and credit derivatives                                  | 27,388                                | 6,770                               |
| 5 Add-on amounts for PFE associated with all derivative instruments and credit derivatives                            | 36,883                                | 9,047                               |
| 6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)                        | 64,271                                | 15,817                              |
| <b>Securities or commodity financing transactions (SCFT)</b>                                                          |                                       |                                     |
| 7 Risks from SCFT assets                                                                                              | -                                     | -                                   |
| 8 Risks from brokerage activities related exposures                                                                   | -                                     | -                                   |
| 9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)                       | -                                     | -                                   |
| <b>Other off-balance sheet transactions</b>                                                                           |                                       |                                     |
| 10 Gross notional amounts of off-balance sheet transactions                                                           | 3,562,508                             | 1,206,840                           |
| 11 (Adjustments for conversion to credit equivalent amounts)                                                          | -                                     | -                                   |
| 12 Total risks of off-balance sheet items (sum of lines 10 and 11)                                                    | 3,562,508                             | 1,206,840                           |
| <b>Capital and total risks</b>                                                                                        |                                       |                                     |
| 13 Tier 1 capital                                                                                                     | 1,837,905                             | 750,018                             |
| 14 Total risks (sum of lines 3, 6, 9 and 12)                                                                          | 12,405,182                            | 5,076,300                           |
| <b>Leverage ratio</b>                                                                                                 |                                       |                                     |
| 15 Leverage ratio                                                                                                     | 14.92                                 | 14.78                               |

(\*) Amounts in the table are three-month average amounts.

### VIII. Explanations on presentation of financial assets and liabilities at fair value

The Bank has calculated the fair values of financial instruments using available market information and appropriate valuation methods. The Bank's management has decided that the fair values of the financial instruments are not significantly different from the carrying values of the related instruments, since they are short-term. The aforementioned financial instruments include cash values and the Central Bank, banks, money markets, leasing receivables, borrowing, securities issued and miscellaneous payments.

The fair value of financial investments measured at amortized cost as of 31 December 2025 and 31 December 2024 are determined on the basis of their market prices or, in cases where this price cannot be determined, quoted market prices for other securities subject to amortization of the same nature in terms of interest, maturity and other similar conditions.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### VIII. Explanations on presentation of financial assets and liabilities at fair value (cont’d)

|                                                                   | Carrying Value    |                 | Fair Value        |                 |
|-------------------------------------------------------------------|-------------------|-----------------|-------------------|-----------------|
|                                                                   | Current<br>Period | Prior<br>Period | Current<br>Period | Prior<br>Period |
| <b>Financial assets</b>                                           |                   |                 |                   |                 |
| Cash and Cash Balances at Central Bank                            | 176,153           | 89,463          | 176,153           | 89,463          |
| Banks                                                             | 262,530           | 353,394         | 262,530           | 353,394         |
| Money markets                                                     | 241,252           | 232,311         | 241,252           | 232,311         |
| Financial assets at fair value through profit or loss             | 337,819           | -               | 337,819           | -               |
| Financial assets at fair value through other comprehensive income | 1,478,260         | 406,903         | 1,478,260         | 406,903         |
| Loans                                                             | 6,540,345         | 2,611,214       | 6,035,506         | 2,479,810       |
| Financial assets measured at amortized cost                       | -                 | 12,222          | -                 | 10,942          |
| <b>Financial liabilities</b>                                      |                   |                 |                   |                 |
| Borrowing                                                         | 2,603,936         | 929,201         | 2,560,639         | 882,929         |
| Interbank money market payables                                   | 986,080           | 761,983         | 985,903           | 759,849         |
| Securities Issued                                                 | 957,599           | 236,136         | 972,832           | 240,430         |
| Funds                                                             | 2,117,709         | 1,205,586       | 2,117,709         | 1,205,586       |
| Miscellaneous payments                                            | 753,285           | 45,860          | 753,285           | 45,860          |

The fair value of credits is calculated by discounting future cash flows using current market interest rates for fixed rate credits.

### Classification of fair value measurement

Valuation methods of financial instruments valued at fair value are given in the table below. Valuation methods according to levels are defined as follows:

- Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Level 2: data other than recorded prices in Level 1 that are directly (through prices) or indirectly (derived from prices) observable data in terms of assets or liabilities;
- Level 3: data on assets or liabilities that are not based on observable market data (non-observable data).

| 31 December 2025                                                  | Level 1   | Level 2 | Level 3 | Total     |
|-------------------------------------------------------------------|-----------|---------|---------|-----------|
| <b>Financial assets</b>                                           |           |         |         |           |
| Financial assets at fair value through other comprehensive income | 1,478,260 | -       | -       | 1,478,260 |
| Financial assets at fair value through profit or loss             | 337,819   | -       | -       | 337,819   |
| Derivative financial assets                                       | -         | 37,877  | -       | 37,877    |
|                                                                   | 1,816,079 | 37,877  | -       | 1,853,956 |
| <b>Financial liabilities</b>                                      |           |         |         |           |
| Derivative financial liabilities                                  | -         | 33,983  | -       | 33,983    |
|                                                                   | -         | 33,983  | -       | 33,983    |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VIII. Explanations on presentation of financial assets and liabilities at fair value (cont’d)

| 31 December 2024                                                  | Level 1        | Level 2      | Level 3 | Total          |
|-------------------------------------------------------------------|----------------|--------------|---------|----------------|
| <b>Financial assets</b>                                           |                |              |         |                |
| Financial assets at fair value through other comprehensive income | 432,610        | -            | -       | 432,610        |
| Financial assets at fair value through profit or loss             | -              | -            | -       | -              |
| Derivative financial assets                                       | -              | 6,896        | -       | 6,896          |
|                                                                   | <b>432,610</b> | <b>6,896</b> | -       | <b>439,506</b> |
| <b>Financial liabilities</b>                                      |                |              |         |                |
| Derivative financial liabilities                                  | -              | 6,269        | -       | 6,269          |
|                                                                   | -              | <b>6,269</b> | -       | <b>6,269</b>   |

IX. Explanations on risk management

The notes under this caption is prepared as per the “Regulation on Calculation of Risk Management Disclosures” published in the Official Gazette no. 29511 dated 23 October 2015.

a. General Explanations on Risk Management and Risk Weighted Amounts

1. Bank’s risk management approach

In order to establish an effective risk management system that is appropriate for the scale of the Bank, policies, procedures, limits and risk appetite structure have been established to enable the management of risks arising from operations in an integrated structure, and risk management activities have been established and clearly defined in accordance with internal and external legislation. The Bank has established a system and infrastructure for the measurement and management of the risks to which it is exposed in line with its risk profile and operating environment. Duties, authorities and responsibilities within the scope of the risk management system are carried out by all units of the Bank within the framework of the relevant policies, procedures and instructions and under the supervision of the Board of Directors in accordance with the legislation.

It is the responsibility of the Bank’s Board of Directors to establish a risk management system in this direction and to monitor its effectiveness. The Board of Directors carries out oversight responsibilities through the Audit Committee, Credit Committee and other related committees.

Policies and procedures have been established on the basis of risk types to ensure that the Bank's activities are carried out in compliance with legal and internal limits and within the risk appetite levels established by the Board of Directors on a general and risk type basis. A triple line of defence approach consisting of line of business management, central risk management and independent review functions is applied in risk management.

Risk appetite is defined as the level of risk that the Bank would like to carry out in terms of each type of risk that it considers important in order to realize the targets and strategies taking into account the risk capacity.

Risk appetite and early warning values, which are one of the most important parts of the Bank’s risk management system, have been established by the Risk Management Department and approved by the Board of Directors. The Risk Management Department is responsible for compliance with these indicators and the reporting to be made in order to take action in case of exceeding them.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

b. General Explanations on Risk Management and Risk Weighted Amounts (cont’d)

1. Bank’s risk management approach (cont’d)

The Asset - Liability Committee is responsible for the control and management of the Risk Appetite under the chairmanship of the General Manager, under the supervision of the Executive Board. The Risk Management Department is responsible for monitoring and reporting the indicators and limits set by the Risk Appetite policies.

Activities carried out by departments within the internal systems are used as a means to identify weaknesses in the risk management process, policies and procedures and to identify transactions that are contrary to such limits, policies and procedures. In this context, the Board of Inspectors, Internal Control Department, Compliance Department and Risk Management Department, which operate directly under the Board of Directors, continue their activities in coordination with the executive units.

Within the scope of risk management activities, monthly stress tests and scenario analysis are carried out in order to identify, measure and manage the risks, and the results are shared with the Board of Directors.

2. Overview of risk weighted amounts

|    |                                                                                       | Risk Weighted Amounts |              | Minimum Capital Requirement |
|----|---------------------------------------------------------------------------------------|-----------------------|--------------|-----------------------------|
|    |                                                                                       | Current Period        | Prior Period | Current Period              |
| 1  | Credit risk (excluding counterparty credit risk)                                      | 4,432,921             | 2,240,098    | 354,634                     |
| 2  | Of which standardized approach (SA)                                                   | 4,432,921             | 2,240,098    | 354,634                     |
| 3  | Of which internal rating-based (IRB) approach                                         | -                     | -            | -                           |
| 4  | Counterparty credit risk                                                              | 83,410                | 18,614       | 6,673                       |
| 5  | Of which standardized approach for counterparty credit risk (SA-CCR)                  | 83,410                | 18,614       | 6,673                       |
| 6  | Of which internal model method (IMM)                                                  | -                     | -            | -                           |
| 7  | Equity position in banking book under basic risk weighting or internal rating-based   | -                     | -            | -                           |
| 8  | Equity investments in funds – look-through approach                                   | -                     | -            | -                           |
| 9  | Equity investments in funds – mandate-based approach                                  | -                     | -            | -                           |
| 10 | Equity investments in funds – 1250% risk weighting approach                           | -                     | -            | -                           |
| 11 | Settlement risk                                                                       | -                     | -            | -                           |
| 12 | Securitization exposures in banking book                                              | -                     | -            | -                           |
| 13 | Of which IRB ratings-based approach (RBA)                                             | -                     | -            | -                           |
| 14 | Of which IRB supervisory formula approach (SFA)                                       | -                     | -            | -                           |
| 15 | Of which SA/simplified supervisory formula approach (SSFA)                            | -                     | -            | -                           |
| 16 | Market risk                                                                           | 649,093               | 200,100      | 51,927                      |
| 17 | Of which standardized approach (SA)                                                   | 649,093               | 200,100      | 51,927                      |
| 18 | Of which internal model approaches (IMM)                                              | -                     | -            | -                           |
| 19 | Operational risk                                                                      | 887,079               | 598,489      | 70,966                      |
| 20 | Of which basic indicator approach                                                     | 887,079               | 598,489      | 70,966                      |
| 21 | Of which standardized approach                                                        | -                     | -            | -                           |
| 22 | Of which advanced measurement approach                                                | -                     | -            | -                           |
| 23 | Amounts below the thresholds for deduction from capital (subject to 250% risk weight) | -                     | -            | -                           |
| 24 | Floor adjustment                                                                      | -                     | -            | -                           |
| 25 | Total (1+4+7+8+9+10+11+12+16+19+23+24)                                                | 6,052,503             | 3,057,301    | 484,200                     |

(\*) KDA risks are included.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

b. Linkages between financial statements and regulatory exposures

1. Differences between accounting and regulatory scopes of consolidation and mapping

| Current Period                                                                        | Carrying values according to TAS within legal consolidation <sup>(1)</sup> | Carrying values of items in accordance with TAS |                                               |                                         |                                      | Not subject to capital requirements or subject to deduction from capital |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|--------------------------------------------------------------------------|
|                                                                                       |                                                                            | Subject to credit risk framework                | Subject to counterparty credit risk framework | Subject to the Securitization framework | Subject to the market risk framework |                                                                          |
| <b>Assets</b>                                                                         |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Cash and Cash Balances with Central Bank                                              | 176,138                                                                    | 176,138                                         | -                                             | -                                       | -                                    | -                                                                        |
| Banks (net)                                                                           | 262,485                                                                    | 262,485                                         | -                                             | -                                       | -                                    | -                                                                        |
| Money markets                                                                         | 241,252                                                                    | 241,252                                         | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets at fair value through profit or loss                                 | 337,819                                                                    | -                                               | -                                             | -                                       | 337,819                              | -                                                                        |
| Financial assets at fair value through other comprehensive income                     | 1,478,260                                                                  | 1,478,260                                       | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets measured at amortized cost (net)                                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial assets                                                           | 37,877                                                                     | -                                               | 37,877                                        | -                                       | -                                    | -                                                                        |
| Loans (net)                                                                           | 6,510,483                                                                  | 6,510,483                                       | -                                             | -                                       | -                                    | -                                                                        |
| Assets held for sale and related to discontinued operations (net)                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Investments in Associates (net)                                                       | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subsidiaries (net)                                                                    | 250                                                                        | 250                                             | -                                             | -                                       | -                                    | -                                                                        |
| Jointly Ventures (net)                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Property plant and equipment (net)                                                    | 296,846                                                                    | 295,342                                         | -                                             | -                                       | -                                    | 1,504                                                                    |
| Intangible assets (net)                                                               | 59,193                                                                     | -                                               | -                                             | -                                       | -                                    | 59,193                                                                   |
| Investment properties (net)                                                           | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax asset                                                                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax asset                                                                    | 27,511                                                                     | 27,511                                          | -                                             | -                                       | -                                    | -                                                                        |
| Other assets                                                                          | 109,647                                                                    | 109,647                                         | -                                             | -                                       | -                                    | -                                                                        |
| <b>Total assets</b>                                                                   | <b>9,537,761</b>                                                           | <b>9,101,368</b>                                | <b>37,877</b>                                 | <b>-</b>                                | <b>337,819</b>                       | <b>60,697</b>                                                            |
| <b>Liabilities</b>                                                                    |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Deposits                                                                              | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds borrowed                                                                        | 2,603,936                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Money markets funds                                                                   | 986,080                                                                    | 103,598                                         | 882,482                                       | -                                       | -                                    | -                                                                        |
| Securities issued                                                                     | 957,599                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds                                                                                 | 2,117,709                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Financial liabilities at fair value through profit or loss                            | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial liabilities                                                      | 33,983                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Factoring liabilities                                                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Lease liabilities (net)                                                               | 9,431                                                                      | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Provisions                                                                            | 99,152                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax liability                                                                 | 56,824                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax liability                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Liabilities for assets held for sale and related to the discontinued operations (net) | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subordinated debt instruments                                                         | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Other liabilities                                                                     | 696,461                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Equity                                                                                | 1,976,586                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| <b>Total liabilities</b>                                                              | <b>9,537,761</b>                                                           | <b>103,598</b>                                  | <b>882,482</b>                                | <b>-</b>                                | <b>-</b>                             | <b>-</b>                                                                 |

(1) Represents the unconsolidated financial statements of the Bank.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

b. Linkages between financial statements and regulatory exposures (cont’d)

1. Differences between accounting and regulatory scopes of consolidation and mapping (cont’d)

| Prior Period                                                                          | Carrying values according to TAS within legal consolidation <sup>(1)</sup> | Carrying values of items in accordance with TAS |                                               |                                         |                                      | Not subject to capital requirements or subject to deduction from capital |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|--------------------------------------------------------------------------|
|                                                                                       |                                                                            | Subject to credit risk framework                | Subject to counterparty credit risk framework | Subject to the Securitization framework | Subject to the market risk framework |                                                                          |
| <b>Assets</b>                                                                         |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Cash and Cash Balances with Central Bank                                              | 89,451                                                                     | 89,451                                          | -                                             | -                                       | -                                    | -                                                                        |
| Banks (net)                                                                           | 353,380                                                                    | 353,380                                         | -                                             | -                                       | -                                    | -                                                                        |
| Money markets                                                                         | 232,311                                                                    | 232,311                                         | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets at fair value through profit or loss                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets at fair value through other comprehensive income                     | 432,610                                                                    | 432,610                                         | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets measured at amortized cost (net)                                     | 12,222                                                                     | 12,222                                          | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial assets                                                           | 6,896                                                                      | -                                               | 6,896                                         | -                                       | -                                    | -                                                                        |
| Loans (net)                                                                           | 2,595,373                                                                  | 2,595,373                                       | -                                             | -                                       | -                                    | -                                                                        |
| Assets held for sale and related to discontinued operations (net)                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Investments in Associates (net)                                                       | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subsidiaries (net)                                                                    | 250                                                                        | 250                                             | -                                             | -                                       | -                                    | -                                                                        |
| Jointly Ventures (net)                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Property plant and equipment (net)                                                    | 221,491                                                                    | 219,500                                         | -                                             | -                                       | -                                    | 1,991                                                                    |
| Intangible assets (net)                                                               | 60,566                                                                     | -                                               | -                                             | -                                       | -                                    | 60,566                                                                   |
| Investment properties (net)                                                           | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax asset                                                                     | 8,788                                                                      | 8,788                                           | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax asset                                                                    | 21,654                                                                     | 21,654                                          | -                                             | -                                       | -                                    | -                                                                        |
| Other assets                                                                          | 83,282                                                                     | 83,282                                          | -                                             | -                                       | -                                    | -                                                                        |
| <b>Total assets</b>                                                                   | <b>4,118,274</b>                                                           | <b>4,048,821</b>                                | <b>6,896</b>                                  | <b>-</b>                                | <b>-</b>                             | <b>62,557</b>                                                            |
| <b>Liabilities</b>                                                                    |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Deposits                                                                              | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds borrowed                                                                        | 929,201                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Money markets funds                                                                   | 761,983                                                                    | 561,983                                         | 200,000                                       | -                                       | -                                    | -                                                                        |
| Securities issued                                                                     | 236,136                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds                                                                                 | 1,205,586                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Financial liabilities at fair value through profit or loss                            | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial liabilities                                                      | 6,269                                                                      | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Factoring liabilities                                                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Lease liabilities (net)                                                               | 12,153                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Provisions                                                                            | 78,831                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax liability                                                                 | 19,505                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax liability                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Liabilities for assets held for sale and related to the discontinued operations (net) | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subordinated debt instruments                                                         | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Other liabilities                                                                     | 26,355                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Equity                                                                                | 842,255                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| <b>Total liabilities</b>                                                              | <b>4,118,274</b>                                                           | <b>561,983</b>                                  | <b>200,000</b>                                | <b>-</b>                                | <b>-</b>                             | <b>-</b>                                                                 |

(1) Represents the unconsolidated financial statements of the Bank.

2. The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

There is no significant difference between the financial statement values of assets and liabilities and the values included in the capital adequacy calculation.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

- IX. Explanations on risk management (cont’d)
- c) Explanations on Credit Risk
1. General qualitative information on credit risk
- The Bank's strategy, risk appetite and capacity regarding credit activities are determined by the Board of Directors.
- Board of Directors, Audit Committee, Credit Committee and General Manager; fulfills its duties, authorities and responsibilities within the scope of credit risk management within the framework defined in the relevant regulations.
- It is the Senior Management's responsibility to ensure that the activities of their divisions comply with the Bank's credit risk management framework.
- The management and oversight of credit risk at the bank is not defined under the responsibility of a single unit, and each operating unit in the first line of defence is responsible for assessing the credit risk it is exposed to while meeting its business objectives.
- In the credit allocation process, an internal credit rating model is used in accordance with the Bank's risk appetite and credit policies. It is essential that all credit clients are rated by the bank. Previously determined credit limits are revised as a result of evaluating general economic developments and monitoring the changes in clients' financial information and activities.
- Decision trees are used in the allocation process, and financial and non-financial data such as clients' income, debt ratio and past payment performance are taken into account in the evaluations.
- Regular audits and controls are conducted by the departments within the Internal Systems to determine that the credit processes are carried out in accordance with the legal regulations and the Bank's credit policies and procedures, that the credits are given in accordance with the procedures and principles determined by the Board of Directors, and that the maturity, amount and quality of the credits are accurately reported to the senior management.
- The Bank has determined the internal limit and early warning values within the scope of credit risk; controls are carried out monthly by the Risk Management Department and reported to the Board of Directors and the Audit Committee.

2. Credit quality of assets

| Estimated gross amount in accordance with TAS in the financial statements prepared according to legal consolidation |                     |                         |                         |            |
|---------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------|-------------------------|------------|
| Current Period                                                                                                      | Defaulted exposures | Not defaulted exposures | Allowances/ impairments | Net values |
| Loans                                                                                                               | 27,787              | 6,512,558               | 29,862                  | 6,510,483  |
| Cash and cash equivalents                                                                                           | -                   | 679,935                 | 60                      | 679,875    |
| Debt instruments                                                                                                    | -                   | 1,478,260               | -                       | 1,478,260  |
| Off-balance sheet exposures                                                                                         | -                   | 4,486,860               | 1,477                   | 4,485,383  |
| Total                                                                                                               | 27,787              | 13,157,613              | 31,399                  | 13,154,001 |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

- IX. Explanations on risk management (cont’d)
- c) Explanations on Credit Risk (cont’d)
2. Credit quality of assets (cont’d)
- | Estimated gross amount in accordance with TAS in the financial statements prepared according to legal consolidation |                     |                         |                         |            |
|---------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------|-------------------------|------------|
| Prior Period                                                                                                        | Defaulted exposures | Not defaulted exposures | Allowances/ impairments | Net values |
| Loans                                                                                                               | 26,838              | 2,584,376               | 15,841                  | 2,595,373  |
| Cash and cash equivalents                                                                                           | -                   | 675,168                 | 26                      | 675,142    |
| Debt instruments                                                                                                    | -                   | 444,832                 | -                       | 444,832    |
| Off-balance sheet exposures                                                                                         | -                   | 1,249,363               | 2,763                   | 1,246,600  |
| Total                                                                                                               | 26,838              | 4,953,739               | 18,630                  | 4,961,947  |
3. Changes in stock of defaulted loans and debt securities
- |                                                                                 | Current Period | Prior Period |
|---------------------------------------------------------------------------------|----------------|--------------|
| 1 Defaulted loans and debt securities at end of the previous reporting period   | 26,838         | 118          |
| 2 Loans and debt securities that have defaulted since the last reporting period | -              | 26,720       |
| 3 Returned to non-defaulted status                                              | -              | -            |
| 4 Amounts written off                                                           | -              | -            |
| 5 Other changes                                                                 | 949            | -            |
| Defaulted loans and debt securities at end of the reporting period (1+2+3-4±5)  | 27,787         | 26,838       |
4. Additional disclosures related to the credit quality of assets
- a) Definitions of overdue and provision allocated receivables are given in Note VI of Section Three.
- b) The part of the overdue receivables (past 90 days) for which provision is not allocated and reasons for this application: The Bank classifies loans and other receivables and allocates expected credit loss within the framework of the "Regulation on the Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside" published in the Official Gazette dated 22 June 2016 and numbered 29750. The expression "Overdue Receivables" is used for credits called "Loans under Follow-up", whose collection, as of the end of the reporting period, is delayed more than 30 days from their due date or due date, but does not exceed 90 days and has not been impaired, furthermore it is also used for loans that are overdue for more than 90 days or are impaired in value, called "Non-Performing Loans". In the Bank's application, First and Second Stage Expected Credit Loss is set aside for credits classified as "Standard Quality" and "Follow-up", and Third Stage Expected Credit Loss is set aside for credits classified as "Non-Performing".
- c) Definitions of the methods used when determining the provision amount: It is explained in note VII of Section Three.
- d) Definitions of restructured receivables: As of 31 December 2025, the Bank has no restructured receivables.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c) Explanations on Credit Risk (cont’d)

4. Additional disclosures related to the credit quality of assets (cont’d)

e) As of the reporting period, the Bank has receivables amounting to TL 27,787 under follow-up accounts and 83% (TL 23,155) expected credit loss has been allocated for the related loans.

5. Credit risk mitigation

In the lending process, the Bank considers the cash flow of the activity subject to the loan as the primary repayment source. If the collateral of the loan can be built on this cash flow, it is deemed as the primary payment source, while the collateral that is not based on the cash flow is deemed as a secondary payment source.

Collaterals are kept under control throughout the loan period and are valued at regular intervals depending on the type and quality of the asset taken as collateral. All collaterals received subject to regulatory requirements or allocation conditions are entered into the Main Banking System and can be tracked through the system.

The processes related to collateral management have been put in writing within the credit policies.

There is no financial collateral used as a credit reduction technique in capital adequacy calculations.

Credit risk mitigation techniques – Overview

| Current Period |                  | Exposures<br>unsecured of<br>(according to<br>TAS) | Exposures<br>secured by<br>collateral | Exposures<br>secured by<br>collateral,<br>of which<br>secured<br>amount | Exposures<br>secured by<br>financial<br>guarantees | Financial<br>guarantees,<br>of which<br>secured<br>amount | Exposures<br>secured by<br>credit<br>derivatives | Exposures<br>secured by<br>credit<br>derivatives,<br>of which<br>secured<br>amount |
|----------------|------------------|----------------------------------------------------|---------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------|------------------------------------------------------------------------------------|
| 1              | Loans            | 6,512,558                                          | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 2              | Debt instruments | 1,478,260                                          | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 3              | Total            | 7,990,818                                          | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 4              | Defaulted        | 27,787                                             | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |

| Prior Period |                  | Exposures<br>unsecured of<br>(according to<br>TAS) | Exposures<br>secured by<br>collateral | Exposures<br>secured by<br>collateral,<br>of which<br>secured<br>amount | Exposures<br>secured by<br>financial<br>guarantees | Financial<br>guarantees,<br>of which<br>secured<br>amount | Exposures<br>secured by<br>credit<br>derivatives | Exposures<br>secured by<br>credit<br>derivatives,<br>of which<br>secured<br>amount |
|--------------|------------------|----------------------------------------------------|---------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------|------------------------------------------------------------------------------------|
| 1            | Loans            | 2,584,376                                          | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 2            | Debt instruments | 444,832                                            | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 3            | Total            | 3,029,208                                          | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |
| 4            | Defaulted        | 26,838                                             | -                                     | -                                                                       | -                                                  | -                                                         | -                                                | -                                                                                  |

6. Qualitative disclosures on banks’ use of external credit ratings under the standardised approach for credit risk

With the Banking Regulation and Supervision Agency's Board Decision dated 21.02.2020 and numbered 8875, JCR Avrasya Rating A.Ş. has been designated as the competent CRA for certain asset categories; in line with the said Board Decision, Ratings given by JCR Avrasya Rating A.Ş. are used in capital adequacy calculations.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c) Explanations on Credit Risk (cont’d)

7. Standardized Approach - Credit risk exposure and credit risk mitigation effects

| Current Period |                                                                                                      | The credit conversion rate<br>and the credit amount<br>before the credit risk<br>reduction |                                | The credit conversion rate<br>and the credit amount after<br>the credit risk reduction |                                | Risk weighted amount and<br>risk weighted<br>amount density |                                       |
|----------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------|---------------------------------------|
|                |                                                                                                      | On-balance<br>sheet<br>amount                                                              | Off-balance<br>sheet<br>amount | On-balance<br>sheet<br>amount                                                          | Off-balance<br>sheet<br>amount | Risk<br>weighted<br>amounts                                 | Risk<br>weighted<br>amount<br>density |
| Risk Classes   |                                                                                                      |                                                                                            |                                |                                                                                        |                                |                                                             |                                       |
| 1              | Receivables from central government or central banks                                                 | 1,552,400                                                                                  | -                              | 1,552,400                                                                              | -                              | -                                                           | 0%                                    |
| 2              | Receivables from regional or local governments                                                       | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 3              | Receivables from administrative units and non-commercial enterprises                                 | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 4              | Multilateral development receivables from banks                                                      | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 5              | Receivables from international organizations                                                         | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 6              | Receivables from banks and intermediary institutions                                                 | 547,696                                                                                    | 520,000                        | 547,696                                                                                | 520,000                        | 366,372                                                     | 34%                                   |
| 7              | Corporate receivables                                                                                | 6,118,801                                                                                  | 1,032,389                      | 6,118,801                                                                              | 720,254                        | 3,589,061                                                   | 52%                                   |
| 8              | Retail receivables                                                                                   | 146,767                                                                                    | 20,226                         | 146,767                                                                                | 10,113                         | 117,660                                                     | 75%                                   |
| 9              | Receivables secured by residential real estate mortgage                                              | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 10             | Receivables secured by commercial real estate mortgage                                               | 44,750                                                                                     | -                              | 44,750                                                                                 | -                              | 22,375                                                      | 50%                                   |
| 11             | Delayed receivables                                                                                  | 4,632                                                                                      | -                              | 4,632                                                                                  | -                              | 4,632                                                       | 100%                                  |
| 12             | Receivables determined as with high-risk by the board                                                | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 13             | Mortgage-backed securities                                                                           | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 14             | Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 15             | Investments in the nature of collective investment enterprise                                        | -                                                                                          | -                              | -                                                                                      | -                              | -                                                           | -                                     |
| 16             | Other receivables                                                                                    | 332,571                                                                                    | -                              | 332,571                                                                                | -                              | 332,571                                                     | 100%                                  |
| 17             | Equity investments                                                                                   | 250                                                                                        | -                              | 250                                                                                    | -                              | 250                                                         | 100%                                  |
| 18             | Total                                                                                                | 8,747,867                                                                                  | 1,572,615                      | 8,747,867                                                                              | 1,250,367                      | 4,432,921                                                   | 44%                                   |

| Prior Period |                                                                                                      | The credit conversion rate<br>and the credit amount<br>before the credit risk<br>reduction |                             | The credit conversion rate<br>and the credit amount after<br>the credit risk reduction |                             | Risk weighted amount and<br>risk weighted<br>amount density |                                       |
|--------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------|---------------------------------------|
|              |                                                                                                      | On-balance<br>sheet amount                                                                 | Off-balance<br>sheet amount | On-balance<br>sheet amount                                                             | Off-balance<br>sheet amount | Risk<br>weighted<br>amounts                                 | Risk<br>weighted<br>amount<br>density |
| Risk Classes |                                                                                                      |                                                                                            |                             |                                                                                        |                             |                                                             |                                       |
| 1            | Receivables from central government or central banks                                                 | 505,587                                                                                    | -                           | 505,587                                                                                | -                           | -                                                           | 0%                                    |
| 2            | Receivables from regional or local governments                                                       | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 3            | Receivables from administrative units and non-commercial enterprises                                 | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 4            | Multilateral development receivables from banks                                                      | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 5            | Receivables from international organizations                                                         | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 6            | Receivables from banks and intermediary institutions                                                 | 613,215                                                                                    | 385,000                     | 613,215                                                                                | 385,000                     | 339,095                                                     | 34%                                   |
| 7            | Corporate receivables                                                                                | 2,481,775                                                                                  | 786,845                     | 2,481,775                                                                              | 631,033                     | 1,609,067                                                   | 52%                                   |
| 8            | Retail receivables                                                                                   | 23,059                                                                                     | 45,219                      | 23,059                                                                                 | 30,484                      | 40,158                                                      | 75%                                   |
| 9            | Receivables secured by residential real estate mortgage                                              | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 10           | Receivables secured by commercial real estate mortgage                                               | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 11           | Delayed receivables                                                                                  | 12,140                                                                                     | -                           | 12,140                                                                                 | -                           | 12,140                                                      | 100%                                  |
| 12           | Receivables determined as with high-risk by the board                                                | 22                                                                                         | -                           | 22                                                                                     | -                           | 33                                                          | 150%                                  |
| 13           | Mortgage-backed securities                                                                           | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 14           | Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 15           | Investments in the nature of collective investment enterprise                                        | -                                                                                          | -                           | -                                                                                      | -                           | -                                                           | -                                     |
| 16           | Other receivables                                                                                    | 239,355                                                                                    | -                           | 239,355                                                                                | -                           | 239,355                                                     | 100%                                  |
| 17           | Equity investments                                                                                   | 250                                                                                        | -                           | 250                                                                                    | -                           | 250                                                         | 100%                                  |
| 18           | Total                                                                                                | 3,875,403                                                                                  | 1,217,064                   | 3,875,403                                                                              | 1,046,517                   | 2,240,098                                                   | 46%                                   |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c) Explanations on Credit Risk (cont’d)

8. Standardized Approach - Receivables according to risk classes and risk weights

| Current Period                                                                                       |           |     |           |           |         |           |      |      |        |                   |
|------------------------------------------------------------------------------------------------------|-----------|-----|-----------|-----------|---------|-----------|------|------|--------|-------------------|
| Risk Classes/ Risk Weight                                                                            | 0%        | 10% | 20%       | 50%       | 75%     | 100%      | 150% | 200% | Others | Total Risk Amount |
| Exposures to sovereigns and their central banks                                                      | 1,552,400 | -   | -         | -         | -       | -         | -    | -    | -      | 1,552,400         |
| Exposures to regional and local government                                                           | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to administrative bodies and non-commercial entities                                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to multilateral development banks                                                          | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to international organizations                                                             | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to banks and brokerage houses                                                              | -         | -   | 530,102   | 520,000   | -       | -         | -    | -    | 17,594 | 1,067,696         |
| Exposures to corporates                                                                              | -         | -   | 1,981,591 | 3,329,441 | -       | 1,528,023 | -    | -    | -      | 6,839,055         |
| Retail exposures                                                                                     | -         | -   | -         | -         | 156,880 | -         | -    | -    | -      | 156,880           |
| Exposures secured by residential property                                                            | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures secured by commercial property                                                             | -         | -   | -         | 44,750    | -       | -         | -    | -    | -      | 44,750            |
| Past-due items                                                                                       | -         | -   | -         | -         | -       | 4,632     | -    | -    | -      | 4,632             |
| Receivables determined as with high-risk by the Board                                                | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures in the form of bonds secured by mortgages                                                  | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures in the form of collective investment undertakings                                          | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Equity share investments                                                                             | -         | -   | -         | -         | -       | 250       | -    | -    | -      | 250               |
| Other receivables                                                                                    | -         | -   | -         | -         | -       | 332,571   | -    | -    | -      | 332,571           |
| Total                                                                                                | 1,552,400 | -   | 2,511,693 | 3,894,191 | 156,880 | 1,865,476 | -    | -    | 17,594 | 9,998,234         |
| Prior Period                                                                                         |           |     |           |           |         |           |      |      |        |                   |
| Risk Classes/ Risk Weight                                                                            | 0%        | 10% | 20%       | 50%       | 75%     | 100%      | 150% | 200% | Others | Total Risk Amount |
| Exposures to sovereigns and their central banks                                                      | 505,587   | -   | -         | -         | -       | -         | -    | -    | -      | 505,587           |
| Exposures to regional and local government                                                           | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to administrative bodies and non-commercial entities                                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to multilateral development banks                                                          | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to international organizations                                                             | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures to banks and brokerage houses                                                              | -         | -   | 513,869   | 472,155   | -       | -         | -    | -    | 12,191 | 998,215           |
| Exposures to corporates                                                                              | -         | -   | 1,445,370 | 694,891   | -       | 972,546   | -    | -    | -      | 3,112,807         |
| Retail exposures                                                                                     | -         | -   | -         | -         | 53,544  | -         | -    | -    | -      | 53,544            |
| Exposures secured by residential property                                                            | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures secured by commercial property                                                             | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Past-due items                                                                                       | -         | -   | -         | -         | -       | 12,140    | -    | -    | -      | 12,140            |
| Receivables determined as with high-risk by the Board                                                | -         | -   | -         | -         | -       | -         | 22   | -    | -      | 22                |
| Exposures in the form of bonds secured by mortgages                                                  | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Exposures in the form of collective investment undertakings                                          | -         | -   | -         | -         | -       | -         | -    | -    | -      | -                 |
| Equity share investments                                                                             | -         | -   | -         | -         | -       | 250       | -    | -    | -      | 250               |
| Other receivables                                                                                    | -         | -   | -         | -         | -       | 239,355   | -    | -    | -      | 239,355           |
| Total                                                                                                | 505,587   | -   | 1,959,239 | 1,167,046 | 53,544  | 1,224,291 | 22   | -    | 12,191 | 4,921,920         |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty Credit Risk (“CCR”) explanations

1. Qualitative disclosure related to counterparty credit risk:

The Standard Method detailed in the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy and the Communiqué on Credit Risk Reduction Techniques is used in the calculation of counterparty credit risk.

Bank limits and guarantees subject to counterparty credit risk are determined by the Board of Directors based on the level of authority. For corporate clients other than banks, the approval authorities determined for the standard credit allocation process are applied.

2. Analysis of counterparty credit risk exposure by approach

|   | Current Period                                                                                                                                                                                                          | Replacement cost | Potential future exposure | EEPE <sup>(*)</sup> | Alpha used for computing regulatory exposure at amount | Exposure at default post CRM | Risk weighted amounts |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------------------|---------------------|--------------------------------------------------------|------------------------------|-----------------------|
|   | Fair Value Valuation Method - CCR (for derivatives)                                                                                                                                                                     | -                | -                         |                     |                                                        | -                            | -                     |
| 1 | Standard approach - CCR (for derivatives)                                                                                                                                                                               | 34,735           | 44,158                    |                     | 1,4                                                    | 110,452                      | 60,874                |
| 2 | Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions) |                  |                           | -                   | -                                                      | -                            | -                     |
| 3 | Simple method for credit risk mitigation - (for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)              |                  |                           |                     |                                                        | 13,430                       | 505                   |
| 4 | Comprehensive method for credit risk mitigation - (for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)       |                  |                           |                     |                                                        | -                            | -                     |
| 5 | Value-at-risk for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)                                            |                  |                           |                     |                                                        | -                            | -                     |
| 6 | Total                                                                                                                                                                                                                   |                  |                           |                     |                                                        |                              | 61,379                |

|   | Prior Period                                                                                                                                                                                                            | Replacement cost | Potential future exposure | EEPE <sup>(*)</sup> | Alpha used for computing regulatory exposure at amount | Exposure at default post CRM | Risk weighted amounts |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------------------|---------------------|--------------------------------------------------------|------------------------------|-----------------------|
|   | Fair Value Valuation Method - CCR (for derivatives)                                                                                                                                                                     | -                | -                         |                     |                                                        | -                            | -                     |
| 1 | Standard approach - CCR (for derivatives)                                                                                                                                                                               | 6,591            | 10,124                    |                     | 1,4                                                    | 23,404                       | 12,923                |
| 2 | Internal Model Method (for derivative financial instruments, repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions) |                  |                           | -                   | -                                                      | -                            | -                     |
| 3 | Simple method for credit risk mitigation - (for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)              |                  |                           |                     |                                                        | 6,910                        | 1,382                 |
| 4 | Comprehensive method for credit risk mitigation - (for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)       |                  |                           |                     |                                                        | -                            | -                     |
| 5 | Value-at-risk for repo transactions, securities or commodity lending or borrowing transactions, transactions with long clearing periods, and margin securities transactions)                                            |                  |                           |                     |                                                        | -                            | -                     |
| 6 | Total                                                                                                                                                                                                                   |                  |                           |                     |                                                        |                              | 14,305                |

<sup>(\*)</sup> Effective expected position amount

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty Credit Risk (“CCR”) explanations (cont’d)

3. Credit Valuation Adjustments (“CVA”) capital charge

|   | Current Period                                                         | Risk amount (After the use of credit risk mitigation techniques) | RWA    |
|---|------------------------------------------------------------------------|------------------------------------------------------------------|--------|
|   | Total portfolio value with comprehensive approach CVA capital adequacy | -                                                                | -      |
| 1 | (i) Value at risk component (3*multiplier included)                    |                                                                  | -      |
| 2 | (ii) Stressed Value at Risk (3*multiplier included)                    |                                                                  | -      |
| 3 | Total portfolio value with standard approach CVA capital adequacy      | 99,895                                                           | 22,032 |
| 4 | Total amount of CVA capital adequacy                                   | 99,895                                                           | 22,032 |

|   | Prior Period                                                           | Risk amount (After the use of credit risk mitigation techniques) | RWA   |
|---|------------------------------------------------------------------------|------------------------------------------------------------------|-------|
|   | Total portfolio value with comprehensive approach CVA capital adequacy | -                                                                | -     |
| 1 | (i) Value at risk component (3*multiplier included)                    |                                                                  | -     |
| 2 | (ii) Stressed Value at Risk (3*multiplier included)                    |                                                                  | -     |
| 3 | Total portfolio value with standard approach CVA capital adequacy      | 19,807                                                           | 4,310 |
| 4 | Total amount of CVA capital adequacy                                   | 19,807                                                           | 4,310 |

4. Standardized Approach - Receivables according to risk categories and risk weights

| Current Period<br>Risk Weights/<br>Risk Classes        | 0%      | 10% | 20%    | 50%    | 75% | 100%   | 150% | Other | Total credit risk <sup>(1)</sup> |
|--------------------------------------------------------|---------|-----|--------|--------|-----|--------|------|-------|----------------------------------|
| Receivables from Central governments and central banks | 882,482 | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from Local governments and municipalities  | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from Administrative and non-commercial     | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from Multilateral Development Bank         | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from International Organizations           | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from Banks and Intermediary Institutions   | -       | -   | 35,324 | 41,398 | -   | -      | -    | 1,589 | 27,796                           |
| Corporate receivables                                  | -       | -   | 1,353  | -      | -   | 33,312 | -    | -     | 33,583                           |
| Retail receivables                                     | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Other receivables <sup>(2)</sup>                       | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Total                                                  | 882,482 | -   | 36,677 | 41,398 | -   | 33,312 | -    | 1,589 | 61,379                           |

| Prior Period<br>Risk Weights/<br>Risk Classes          | 0%      | 10% | 20%   | 50%    | 75% | 100%  | 150% | Other | Total credit risk <sup>(1)</sup> |
|--------------------------------------------------------|---------|-----|-------|--------|-----|-------|------|-------|----------------------------------|
| Receivables from Central governments and central banks | 200,000 | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from Local governments and municipalities  | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from Administrative and non-commercial     | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from Multilateral Development Bank         | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from International Organizations           | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from Banks and Intermediary Institutions   | -       | -   | 8,837 | 10,829 | -   | -     | -    | 3,597 | 7,254                            |
| Corporate receivables                                  | -       | -   | -     | -      | -   | 7,051 | -    | -     | 7,051                            |
| Retail receivables                                     | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Other receivables <sup>(2)</sup>                       | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Total                                                  | 200,000 | -   | 8,837 | 10,829 | -   | 7,051 | -    | 3,597 | 14,305                           |

<sup>(1)</sup> Total credit risk: The amount related to the capital adequacy calculation after the counterparty credit risk measurement techniques have been applied.

<sup>(2)</sup> Other receivables: It includes the amounts not included in the counterparty credit risk reported in the table of risks to the central counterparty.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty Credit Risk (“CCR”) explanations (cont’d)

5. Collaterals used for counterparty credit risk

|                                   | Derivative financial instrument collaterals |              |                   |              | Other transaction collaterals |                   |
|-----------------------------------|---------------------------------------------|--------------|-------------------|--------------|-------------------------------|-------------------|
|                                   | Collaterals received                        |              | Collaterals given |              | Collaterals received          | Collaterals given |
| Current Period                    | Reserved                                    | Not Reserved | Reserved          | Not Reserved |                               |                   |
| Cash – domestic currency          | -                                           | -            | -                 | -            | 895,912                       | 241,252           |
| Cash – foreign currency           | -                                           | -            | -                 | -            | -                             | -                 |
| Government bonds/bills – domestic | -                                           | -            | -                 | -            | -                             | -                 |
| Government bonds/bills – other    | -                                           | -            | -                 | -            | -                             | -                 |
| Public institution bonds/bills    | -                                           | -            | -                 | -            | -                             | -                 |
| Corporate bonds/bills             | -                                           | -            | -                 | -            | -                             | -                 |
| Equity securities                 | -                                           | -            | -                 | -            | -                             | -                 |
| Other collaterals                 | -                                           | -            | -                 | -            | -                             | -                 |
| Total                             | -                                           | -            | -                 | -            | 895,912                       | 241,252           |

|                                   | Derivative financial instrument collaterals |              |                   |              | Other transaction collaterals |                   |
|-----------------------------------|---------------------------------------------|--------------|-------------------|--------------|-------------------------------|-------------------|
|                                   | Collaterals received                        |              | Collaterals given |              | Collaterals received          | Collaterals given |
| Prior Period                      | Reserved                                    | Not Reserved | Reserved          | Not Reserved |                               |                   |
| Cash – domestic currency          | -                                           | -            | -                 | -            | 206,910                       | 232,311           |
| Cash – foreign currency           | -                                           | -            | -                 | -            | -                             | -                 |
| Government bonds/bills – domestic | -                                           | -            | -                 | -            | -                             | -                 |
| Government bonds/bills – other    | -                                           | -            | -                 | -            | -                             | -                 |
| Public institution bonds/bills    | -                                           | -            | -                 | -            | -                             | -                 |
| Corporate bonds/bills             | -                                           | -            | -                 | -            | -                             | -                 |
| Equity securities                 | -                                           | -            | -                 | -            | -                             | -                 |
| Other collaterals                 | -                                           | -            | -                 | -            | -                             | -                 |
| Total                             | -                                           | -            | -                 | -            | 206,910                       | 232,311           |

6. Credit derivatives

Since there is no credit derivative, the related table is not provided.

7. Exposures to central counterparties (“CCP”)

|    | Current Period                                                                                                                        | Exposure at default (post CRM) | Risk weighted amounts |
|----|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------|
| 1  | Exposure to Qualified Central Counterparties (QCCPs) (total)                                                                          | 2,999                          | 60                    |
| 2  | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which                                     | -                              | -                     |
| 3  | (a) OTC derivatives                                                                                                                   | 1,589                          | 32                    |
| 4  | (b) Exchange-traded Derivative                                                                                                        | -                              | -                     |
| 5  | (c) Repo, -reverse repo transactions, securities on credit transactions and securities or commodity lending or borrowing transactions | -                              | -                     |
| 6  | (d) Netting sets where cross-product has been approved                                                                                | -                              | -                     |
| 7  | Segregated initial margin                                                                                                             | -                              | -                     |
| 8  | Non-segregated initial margin                                                                                                         | -                              | -                     |
| 9  | Pre-funded default fund contributions                                                                                                 | 1,410                          | 28                    |
| 10 | Unfunded default fund contributions                                                                                                   | -                              | -                     |
| 11 | Exposures to non-QCCPs                                                                                                                | -                              | -                     |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which                                 | -                              | -                     |
| 13 | (a) OTC derivatives                                                                                                                   | -                              | -                     |
| 14 | (b) Exchange-traded Derivative                                                                                                        | -                              | -                     |
| 15 | (c) Repo, -reverse repo transactions, securities on credit transactions and securities or commodity lending or borrowing transactions | -                              | -                     |
| 16 | (d) Netting sets where cross-product has been approved                                                                                | -                              | -                     |
| 17 | Segregated initial margin                                                                                                             | -                              | -                     |
| 18 | Non-segregated initial margin                                                                                                         | -                              | -                     |
| 19 | Pre-funded default fund contributions                                                                                                 | -                              | -                     |
| 20 | Unfunded default fund contributions                                                                                                   | -                              | -                     |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty Credit Risk (“CCR”) explanations (cont’d)

7. Exposures to central counterparties (“CCP”) (cont’d)

|    | Prior Period                                                                                                                          | Exposure at default (post CRM) | Risk weighted amounts |
|----|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------|
| 1  | Exposure to Qualified Central Counterparties (QCCPs) (total)                                                                          | 5,383                          | 108                   |
| 2  | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which                                     | -                              | -                     |
| 3  | (a) OTC derivatives                                                                                                                   | 3,597                          | 72                    |
| 4  | (b) Exchange-traded Derivative                                                                                                        | -                              | -                     |
| 5  | (c) Repo, -reverse repo transactions, securities on credit transactions and securities or commodity lending or borrowing transactions | -                              | -                     |
| 6  | (d) Netting sets where cross-product has been approved                                                                                | -                              | -                     |
| 7  | Segregated initial margin                                                                                                             | -                              | -                     |
| 8  | Non-segregated initial margin                                                                                                         | -                              | -                     |
| 9  | Pre-funded default fund contributions                                                                                                 | 1,786                          | 36                    |
| 10 | Unfunded default fund contributions                                                                                                   | -                              | -                     |
| 11 | Exposures to non-QCCPs                                                                                                                | -                              | -                     |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which                                 | -                              | -                     |
| 13 | (a) OTC derivatives                                                                                                                   | -                              | -                     |
| 14 | (b) Exchange-traded Derivative                                                                                                        | -                              | -                     |
| 15 | (c) Repo, -reverse repo transactions, securities on credit transactions and securities or commodity lending or borrowing transactions | -                              | -                     |
| 16 | (d) Netting sets where cross-product has been approved                                                                                | -                              | -                     |
| 17 | Segregated initial margin                                                                                                             | -                              | -                     |
| 18 | Non-segregated initial margin                                                                                                         | -                              | -                     |
| 19 | Pre-funded default fund contributions                                                                                                 | -                              | -                     |
| 20 | Unfunded default fund contributions                                                                                                   | -                              | -                     |

X. Securitization Disclosures

The Bank has no securitization transactions as of 31 December 2025 and 31 December 2024.

XI. Explanations on market risk

Qualitative disclosure requirements related to market risk

The Bank defines market risk as the possibility of loss that the bank's on-balance sheet and off-balance sheet positions may be exposed to within the scope of exchange rate risk, commodity risk, interest rate risk and stock position risk arising from the movements in market prices, and within the framework of financial risk management, the FX position is kept in balance in order to protect itself from the risks that may arise in the markets and minimize the liquidity and interest risk.

The amount subject to market risk is calculated according to the Standard Method, on a monthly basis and included in the calculation of capital adequacy standard ratio. The Board of Directors takes the necessary measures to maintain an effective internal control and risk management system within the Bank and closely monitors the development of market risk. Changes are reviewed and evaluated on a monthly basis.

The distribution of the Bank's portfolio by maturity and instrument, and the developments in the markets are monitored by the Bank's senior management. All treasury transactions are carried out with the knowledge of the senior management, and the fund management strategy is revised by the Bank's senior management, if needed, depending on the developments in the markets.

It is aimed to protect the Bank's balance sheet and capital structure from factors such as interest rate risk, currency risk, liquidity risk arising due to changes in interest rates and parity arising from the fluctuations in the financial markets and to minimize the aforementioned risk.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

XI. Qualitative information about market risk (cont’d)

In measuring market risk at the bank, the “Standard Method” is used in accordance with the principles in the third section of the “Regulation on the Measurement and Assessment of Capital Adequacy of Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511, and is sent to the BRSA on a monthly basis. In addition, reports are made to the Audit Committee and the Board of Directors through the reports prepared on a monthly basis by the Risk Management Presidency.

The table below details the market risk calculated as of 31 December 2025, in accordance with the principles in the third section of the “Regulation on the Measurement and Assessment of Capital Adequacy of Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511.

Standard approach:

|                                             | Risk Weighted Amount |              |
|---------------------------------------------|----------------------|--------------|
|                                             | Current Period       | Prior Period |
| Outright (spot) products (*)                |                      |              |
| 1-Interest rate risk (general and specific) | 31,304               | 178          |
| 2-Equity risk (general and specific)        | -                    | -            |
| 3-Currency risk                             | 20,623               | 15,380       |
| 4-Commodity risk                            | -                    | -            |
| Options                                     |                      |              |
| 5-Simplified approach                       | -                    | -            |
| 6-Delta-plus method                         | -                    | -            |
| 7-Scenario approach                         | -                    | -            |
| 8-Securitization                            | -                    | -            |
| 9- Total                                    | 51,927               | 15,558       |

(\*) Outright (spot) products refer to positions in non-option products.

XII. Explanations on operational risk

In the calculation of the amount subject to operational risk, the Basic Indicator Method is used in accordance with Article 24 of the “Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks”, and the legal measurement is carried out once a year.

As of 31 December 2025, the amount subject to operational risk is TL 887,079 (31 December 2024: 598,489) and the details of the calculation are shown in the table below:

| Current Period                                        | 31.12.2022 | 31.12.2023 | 31.12.2024 | Total/ Positive<br>GI year number | Oran (%) | Total   |
|-------------------------------------------------------|------------|------------|------------|-----------------------------------|----------|---------|
| Gross income                                          | 105,964    | 795,355    | 518,008    | 473,109                           | 15       | 70,966  |
| Amount Subject to<br>Operational Risk<br>(Total*12,5) |            |            |            |                                   |          | 887.079 |
| Prior Period                                          | 31.12.2021 | 31.12.2022 | 31.12.2023 | Total/ Positive<br>GI year number | Oran (%) | Total   |
| Gross income                                          | 56,264     | 105,964    | 795,355    | 319,194                           | 15       | 47,879  |
| Amount Subject to<br>Operational Risk<br>(Total*12,5) |            |            |            |                                   |          | 598.489 |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

XIII. Interest rate risk from banking accounts

Interest rate risk ratio arising from banking accounts, is calculated and reported on a monthly basis in accordance with the “Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts Using the Standard Approach,” published in the Official Gazette dated 12 May 2025, and numbered 32898, which entered into force on 1 October 2025.

To measure and manage interest rate risk arising from banking accounts, the Economic Value Change (EVE) and Net Interest Income Change (NII) amounts to which all on-balance sheet and off-balance sheet positions, excluding trading positions, will be exposed as a result of specified interest rate shocks are monitored. These amounts are calculated using yield curves based on TL, USD, and EUR currencies. The EVE amounts calculated for each currency are aggregated to calculate the interest rate risk ratio arising from banking accounts, and limit and warning levels are set below the legal limit of 15% and monitored within the bank.

Pursuant to the second paragraph of Article 4 of Banking Law No. 5411, published in the Official Gazette dated 19 October 2005 and numbered 25983, the use of models cannot be applied in matters concerning the conditional early closure of core deposits or time deposits, as Development and Investment Banks do not engage in deposit-taking activities. Regarding early repayment of loans, the standard rates published by the Banking Regulation and Supervision Agency are applied.

The Parent Bank's interest rate risk calculation arising from its banking accounts is provided in the table below.

|                 | EVE            |
|-----------------|----------------|
|                 | Current Period |
|                 | 31.12.2025     |
| Parallel Up     | 92,673         |
| Parallel Down   | (99,649)       |
| Positive Slope  | 38,590         |
| Negative Slope  | 33,994         |
| Short-Term Up   | 76,662         |
| Short-Term Down | (79,489)       |
| Maximum         | 92,673         |
| Tier 1 Capital  | 1,915,889      |

(<sup>(\*)</sup>) The amounts in the table above are converted into Turkish Lira equivalents based on the currencies and interest-related commodities specified in paragraph (a) of the second clause of Article 5 of the Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts Using the Standard Approach.

The cash flows used in the EVE analyses include interest margins, and the discount yield curves applied are TLREF for TL, ESTR for EUR, and SOFR for USD and other currencies.

Explanations regarding NII, as well as the current and prior period data for NII and the prior period data for EVE, have not been disclosed in the notes due to the deferral until 31 December 2026, in accordance with the provisional article of the Communiqué on Public Disclosures by Banks Regarding Risk Management.

XIV. Disclosures regarding transactions made in the name and account of others and transactions based on faith

The Bank provides custody, management and consultancy services on behalf of the customer. Such transactions are tracked in off-balance sheet accounts.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION FIVE

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES ON ASSETS

1. Information on cash and balances with the CBRT

1.1. Information on cash and balances with the CBRT

|                       | Current Period |         | Prior Period |        |
|-----------------------|----------------|---------|--------------|--------|
|                       | TL             | FC      | TL           | FC     |
| Cash/Foreign currency | -              | -       | -            | -      |
| CBRT                  | 63,151         | 113,002 | 674          | 88,789 |
| Other                 | -              | -       | -            | -      |
| Total                 | 63,151         | 113,002 | 674          | 88,789 |

1.2. Information on the account of Central Bank of Türkiye

|                                            | Current Period |         | Prior Period |        |
|--------------------------------------------|----------------|---------|--------------|--------|
|                                            | TL             | FC      | TL           | FC     |
| Unrestricted demand deposit <sup>(1)</sup> | 1,086          | 345     | 674          | 285    |
| Unrestricted time deposit                  | 62,065         | -       | -            | -      |
| Required Reserve                           | -              | 112,657 | -            | 88,504 |
| Total                                      | 63,151         | 113,002 | 674          | 88,789 |

(1) In accordance with the BRSA's letter dated 3 January 2008, the average TL reserve requirement balances are monitored under “CBRT Demand Free Account”.

1.3. Information on required reserves

Banks established in Türkiye or operating in Türkiye by means of opening branches are subject to the Republic of Türkiye Central Bank's Communiqué Regarding Required Provisions No. 2013/15. The amount to be calculated by deducting the deductible items specified in the Communiqué from the domestic liabilities of banks and the deposits/super credit funds accepted from Türkiye on behalf of their branches abroad constitute the liabilities subject to reserve requirements.

In accordance with the CBRT's “Communiqué on Reserve Requirements”, banks operating in Türkiye are required to maintain reserve requirements for Turkish currency deposits and other liabilities at rates ranging from 0% to 40% (31 December 2024: 0% to 33%) depending on their maturities as of the balance sheet date: 0% (31 December 2024: 0%) for Turkish currency deposits and liabilities, 7% to 32% (31 December 2024: 5% to 30%) for foreign currency deposits and other foreign currency liabilities, 25% for foreign currency detached funds (31 December 2024: 25%) and 24% to 28% (31 December 2024: 22% to 26%) for precious metal liabilities depending on the maturity structure of the deposits.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

2. Information on financial assets measured at fair value through profit or loss subject to repo transactions and given as collateral/blocked:

None (31 December 2024: None).

Other Financial Assets: Other financial assets amounting to TL 337,819 consist of investment funds and presented at fair value though profit or loss (31 December 2024: None).

3. Information on derivative financial assets

Statement of positive differences on derivative financial assets

|                      | Current Period |          | Prior Period |          |
|----------------------|----------------|----------|--------------|----------|
|                      | TL             | FC       | TL           | FC       |
| Forward transactions | 36,725         | -        | 6,739        | -        |
| Swap transactions    | 1,152          | -        | 157          | -        |
| Futures transactions | -              | -        | -            | -        |
| Options              | -              | -        | -            | -        |
| Other                | -              | -        | -            | -        |
| <b>Total</b>         | <b>37,877</b>  | <b>-</b> | <b>6,896</b> | <b>-</b> |

4. Information on banks and other financial institutions

|                             | Current Period |               | Prior Period   |                |
|-----------------------------|----------------|---------------|----------------|----------------|
|                             | TL             | FC            | TL             | FC             |
| Banks                       |                |               |                |                |
| Domestic                    | 170,701        | 5,126         | 217,674        | 4,201          |
| Foreign                     | -              | 86,703        | -              | 131,519        |
| Branches and offices abroad | -              | -             | -              | -              |
| <b>Total</b>                | <b>170,701</b> | <b>91,829</b> | <b>217,674</b> | <b>135,720</b> |

Foreign bank accounts

|                               | Current Period      |                   | Prior Period        |                   |
|-------------------------------|---------------------|-------------------|---------------------|-------------------|
|                               | Unrestricted amount | Restricted amount | Unrestricted amount | Restricted amount |
| EU Countries                  | 49,893              | -                 | 118,615             | -                 |
| USA, Canada                   | 36,810              | -                 | 12,904              | -                 |
| OECD Countries <sup>(1)</sup> | -                   | -                 | -                   | -                 |
| Offshore banking regions      | -                   | -                 | -                   | -                 |
| Other                         | -                   | -                 | -                   | -                 |
| <b>Total</b>                  | <b>86,703</b>       | <b>-</b>          | <b>131,519</b>      | <b>-</b>          |

(1) EU countries, OECD countries excluding the USA and Canada.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

5. Information on financial assets measured at fair value through other comprehensive income

5.1. Information on financial assets measured at fair value through other comprehensive income subject to repurchase agreements and given as collateral or blocked

|                                  | Current Period |          | Prior Period   |              |
|----------------------------------|----------------|----------|----------------|--------------|
|                                  | TL             | FC       | TL             | FC           |
| Subject to repurchase agreements | 895,912        | -        | 191,827        | -            |
| Given as collateral/blocked      | 29,437         | -        | -              | 8,710        |
| <b>Total</b>                     | <b>925,349</b> | <b>-</b> | <b>191,827</b> | <b>8,710</b> |

5.2. Information on financial assets measured at fair value through other comprehensive income

|                            | Current Period   |               | Prior Period   |               |
|----------------------------|------------------|---------------|----------------|---------------|
|                            | TL               | FC            | TL             | FC            |
| Debt Securities            | 1,390,812        | 87,471        | 396,666        | 35,973        |
| Quoted on a stock exchange | 1,390,812        | 87,471        | 396,666        | 35,973        |
| Not quoted                 | -                | -             | -              | -             |
| Equity Shares              | -                | -             | -              | -             |
| Quoted on a stock exchange | -                | -             | -              | -             |
| Not quoted                 | -                | -             | -              | -             |
| Impairment provision (-)   | 23               | -             | 29             | -             |
| <b>Total</b>               | <b>1,390,789</b> | <b>87,471</b> | <b>396,637</b> | <b>35,973</b> |

6. Information on loans

6.1. Information on all types of loans and advances given to shareholders and employees of the Bank

|                                  | Current Period |               | Prior Period   |               |
|----------------------------------|----------------|---------------|----------------|---------------|
|                                  | Cash           | Non-cash      | Cash           | Non-cash      |
| Direct lending to shareholders   | -              | -             | -              | -             |
| Loans given to legal entity      | -              | -             | -              | -             |
| Loans given to real person       | -              | -             | -              | -             |
| Indirect lending to shareholders | 291,347        | 38,190        | 592,457        | 69,348        |
| Loans to employees               | -              | -             | -              | -             |
| <b>Total</b>                     | <b>291,347</b> | <b>38,190</b> | <b>592,457</b> | <b>69,348</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)                                           |                                           |                                                      |                                   |                              |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|-----------------------------------|------------------------------|
| I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)                                                                     |                                           |                                                      |                                   |                              |
| 6. Information on loans (cont’d)                                                                                 |                                           |                                                      |                                   |                              |
| 6.2. Information on standard loans and loans under close monitoring including restructured or rescheduled loans: |                                           |                                                      |                                   |                              |
| Current Period                                                                                                   |                                           |                                                      |                                   |                              |
|                                                                                                                  | Loans Under Close Monitoring Restructured |                                                      |                                   |                              |
|                                                                                                                  | Standard loans                            | Not under the scope of restructuring or rescheduling | Loans with Revised Contract Terms | Refinancing                  |
| Non-specialized loans                                                                                            | 6,512,558                                 | -                                                    | -                                 | -                            |
| Corporation loans                                                                                                | 2,044,357                                 | -                                                    | -                                 | -                            |
| Export loans                                                                                                     | 467,831                                   | -                                                    | -                                 | -                            |
| Import loans                                                                                                     | -                                         | -                                                    | -                                 | -                            |
| Loans given to financial sector                                                                                  | 3,156,084                                 | -                                                    | -                                 | -                            |
| Consumer loans                                                                                                   | -                                         | -                                                    | -                                 | -                            |
| Credit cards                                                                                                     | -                                         | -                                                    | -                                 | -                            |
| Other                                                                                                            | 844,286                                   | -                                                    | -                                 | -                            |
| Specialized loans                                                                                                | -                                         | -                                                    | -                                 | -                            |
| Other receivables                                                                                                | -                                         | -                                                    | -                                 | -                            |
| Total                                                                                                            | 6,512,558                                 | -                                                    | -                                 | -                            |
| Prior Period                                                                                                     |                                           |                                                      |                                   |                              |
|                                                                                                                  | Loans Under Close Monitoring Restructured |                                                      |                                   |                              |
|                                                                                                                  | Standard loans                            | Not under the scope of restructuring or rescheduling | Loans with Revised Contract Terms | Refinancing                  |
| Non-specialized loans                                                                                            | 4,972,114                                 | -                                                    | -                                 | -                            |
| Corporation loans                                                                                                | 1,845,511                                 | -                                                    | -                                 | -                            |
| Export loans                                                                                                     | 371,234                                   | -                                                    | -                                 | -                            |
| Import loans                                                                                                     | -                                         | -                                                    | -                                 | -                            |
| Loans given to financial sector                                                                                  | 2,363,376                                 | -                                                    | -                                 | -                            |
| Consumer loans                                                                                                   | -                                         | -                                                    | -                                 | -                            |
| Credit cards                                                                                                     | -                                         | -                                                    | -                                 | -                            |
| Other                                                                                                            | 391,993                                   | -                                                    | -                                 | -                            |
| Specialized loans                                                                                                | -                                         | -                                                    | -                                 | -                            |
| Other receivables                                                                                                | -                                         | -                                                    | -                                 | -                            |
| Total                                                                                                            | 4,972,114                                 | -                                                    | -                                 | -                            |
|                                                                                                                  |                                           |                                                      |                                   |                              |
|                                                                                                                  | Current Period                            |                                                      | Prior Period                      |                              |
|                                                                                                                  | Standard loans                            | Loans Under Close Monitoring                         | Standard loans                    | Loans Under Close Monitoring |
| 12 Month expected credit losses                                                                                  |                                           | 6,707                                                |                                   | 1,143                        |
| Significant Increase in Credit Risk                                                                              |                                           | -                                                    |                                   | -                            |
| Total                                                                                                            |                                           | 6,707                                                |                                   | 1,143                        |
|                                                                                                                  |                                           |                                                      |                                   |                              |
| Number of Amendments Made to Extend the Payment Plan                                                             | Standard loans                            | Loans Under Close Monitoring                         |                                   |                              |
| Extended 1 or 2 times                                                                                            |                                           | -                                                    | -                                 | -                            |
| Extended 3,4 or 5 times                                                                                          |                                           | -                                                    | -                                 | -                            |
| Extended over 5 times                                                                                            |                                           | -                                                    | -                                 | -                            |
| Total                                                                                                            |                                           | -                                                    | -                                 | -                            |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)                                                    |                              |                                                      |                              |                              |                                                      |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------------------------------|------------------------------|------------------------------|------------------------------------------------------|
| I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)                                                                              |                              |                                                      |                              |                              |                                                      |
| 6. Information on loans (cont’d)                                                                                          |                              |                                                      |                              |                              |                                                      |
| 6.2. Information on standard loans and loans under close monitoring including restructured or rescheduled loans: (cont’d) |                              |                                                      |                              |                              |                                                      |
| Extended Period with Payment Plan Amendment                                                                               |                              |                                                      |                              |                              |                                                      |
|                                                                                                                           | Standard loans               |                                                      | Loans Under Close Monitoring |                              |                                                      |
| 0-6 Months                                                                                                                |                              | -                                                    |                              | -                            | -                                                    |
| 6 Months - 12 Months                                                                                                      |                              | -                                                    |                              | -                            | -                                                    |
| 1-2 Years                                                                                                                 |                              | -                                                    |                              | -                            | -                                                    |
| 2-5 Years                                                                                                                 |                              | -                                                    |                              | -                            | -                                                    |
| 6 Years and More                                                                                                          |                              | -                                                    |                              | -                            | -                                                    |
| Total                                                                                                                     |                              | -                                                    |                              | -                            | -                                                    |
| 6.3. Maturity analysis of cash loans                                                                                      |                              |                                                      |                              |                              |                                                      |
|                                                                                                                           |                              |                                                      |                              |                              |                                                      |
|                                                                                                                           | Current Period               |                                                      |                              | Prior Period                 |                                                      |
|                                                                                                                           | Loans under close monitoring |                                                      |                              | Loans under close monitoring |                                                      |
|                                                                                                                           | Standard loans               | Not under the scope of restructuring or rescheduling | Restructured                 | Standard loans               | Not under the scope of restructuring or rescheduling |
| Short-term loans                                                                                                          | 5,583,599                    | -                                                    | -                            | 2,584,376                    | -                                                    |
| Medium and long-term loans                                                                                                | 928,959                      | -                                                    | -                            | -                            | -                                                    |
| Total                                                                                                                     | 6,512,558                    | -                                                    | -                            | 2,584,376                    | -                                                    |
| 6.4. Information on consumer loans, individual credit cards, personnel loans and credit cards given to personnel          |                              |                                                      |                              |                              |                                                      |
| None.                                                                                                                     |                              |                                                      |                              |                              |                                                      |
| 6.5. Information on commercial instalments loans and corporate credit cards                                               |                              |                                                      |                              |                              |                                                      |
| Current Period                                                                                                            | Short-Term                   | Medium and Long-Term                                 | Total                        |                              |                                                      |
| Commercial Installment Loans-TL                                                                                           | 30,465                       | 152,355                                              | 182,820                      |                              |                                                      |
| Business Residential Loans                                                                                                | -                            | -                                                    | -                            |                              |                                                      |
| Automobile Loans                                                                                                          | -                            | -                                                    | -                            |                              |                                                      |
| Consumer Loans                                                                                                            | 30,465                       | 152,355                                              | 182,820                      |                              |                                                      |
| Other                                                                                                                     | -                            | -                                                    | -                            |                              |                                                      |
| Commercial Installment Loans- Indexed to FC                                                                               | -                            | -                                                    | -                            |                              |                                                      |
| Business Residential Loans                                                                                                | -                            | -                                                    | -                            |                              |                                                      |
| Automobile Loans                                                                                                          | -                            | -                                                    | -                            |                              |                                                      |
| Consumer Loans                                                                                                            | -                            | -                                                    | -                            |                              |                                                      |
| Other                                                                                                                     | -                            | -                                                    | -                            |                              |                                                      |
| Commercial Installment Loans – FC                                                                                         | -                            | -                                                    | -                            |                              |                                                      |
| Business Residential Loans                                                                                                | -                            | -                                                    | -                            |                              |                                                      |
| Automobile Loans                                                                                                          | -                            | -                                                    | -                            |                              |                                                      |
| Consumer Loans                                                                                                            | -                            | -                                                    | -                            |                              |                                                      |
| Other                                                                                                                     | -                            | -                                                    | -                            |                              |                                                      |
| Corporate Credit Cards-TL                                                                                                 | -                            | -                                                    | -                            |                              |                                                      |
| Installment                                                                                                               | -                            | -                                                    | -                            |                              |                                                      |
| Non-installment                                                                                                           | -                            | -                                                    | -                            |                              |                                                      |
| Corporate Credit Cards-FC                                                                                                 | -                            | -                                                    | -                            |                              |                                                      |
| Installment                                                                                                               | -                            | -                                                    | -                            |                              |                                                      |
| Non-installment                                                                                                           | -                            | -                                                    | -                            |                              |                                                      |
| Overdraft Accounts-TL (Corporation)                                                                                       | -                            | -                                                    | -                            |                              |                                                      |
| Overdraft Accounts-FC (Corporation)                                                                                       | -                            | -                                                    | -                            |                              |                                                      |
| Total                                                                                                                     | 30,465                       | 152,355                                              | 182,820                      |                              |                                                      |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

#### 6. Information on loans (cont’d)

##### 6.5. Information on commercial instalments loans and corporate credit cards (cont’d)

| Prior Period                                | Short-Term    | Medium and Long-Term | Total         |
|---------------------------------------------|---------------|----------------------|---------------|
| Commercial Installment Loans-TL             | 75,988        | -                    | 75,988        |
| Business Residential Loans                  | -             | -                    | -             |
| Automobile Loans                            | -             | -                    | -             |
| Consumer Loans                              | 75,988        | -                    | 75,988        |
| Other                                       | -             | -                    | -             |
| Commercial Installment Loans- Indexed to FC | -             | -                    | -             |
| Business Residential Loans                  | -             | -                    | -             |
| Automobile Loans                            | -             | -                    | -             |
| Consumer Loans                              | -             | -                    | -             |
| Other                                       | -             | -                    | -             |
| Commercial Installment Loans – FC           | -             | -                    | -             |
| Business Residential Loans                  | -             | -                    | -             |
| Automobile Loans                            | -             | -                    | -             |
| Consumer Loans                              | -             | -                    | -             |
| Other                                       | -             | -                    | -             |
| Corporate Credit Cards-TL                   | -             | -                    | -             |
| Installment                                 | -             | -                    | -             |
| Non-installment                             | -             | -                    | -             |
| Corporate Credit Cards-FC                   | -             | -                    | -             |
| Installment                                 | -             | -                    | -             |
| Non-installment                             | -             | -                    | -             |
| Overdraft Accounts-TL (Corporation)         | -             | -                    | -             |
| Overdraft Accounts-FC (Corporation)         | -             | -                    | -             |
| <b>Total</b>                                | <b>75,988</b> | <b>-</b>             | <b>75,988</b> |

##### 6.6. Loan according to types of borrowers

|              | Current Period   | Prior Period     |
|--------------|------------------|------------------|
| Public       | -                | -                |
| Private      | 6,512,558        | 2,584,376        |
| <b>Total</b> | <b>6,512,558</b> | <b>2,584,376</b> |

##### 6.7. Distribution of domestic and foreign loans

|                | Current Period   | Prior Period     |
|----------------|------------------|------------------|
| Domestic Loans | 6,512,558        | 2,584,376        |
| Foreign Loans  | -                | -                |
| <b>Total</b>   | <b>6,512,558</b> | <b>2,584,376</b> |

##### 6.8. Loans granted to subsidiaries and associates

None.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

#### 6. Information on loans (cont’d)

##### 6.9. Specific provisions for loans or provisions for default loans (Stage 3)

|                                                   | Current Period | Prior Period  |
|---------------------------------------------------|----------------|---------------|
| Loans and Receivables with Limited Collectability | -              | -             |
| Doubtful Loans and Receivables                    | -              | 14,580        |
| Uncollectible Loans and Receivables               | 23,155         | 118           |
| <b>Total</b>                                      | <b>23,155</b>  | <b>14,698</b> |

##### 6.10. Information on non-performing loans and restructured loans

|                                 | GROUP III<br>Loans with<br>Limited<br>Collectability | GROUP IV<br>Loans with<br>Doubtful<br>Collectability | GROUP V<br>Uncollectible<br>Loans |
|---------------------------------|------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| <b>Current Period</b>           | -                                                    | -                                                    | <b>27,787</b>                     |
| Gross Amounts Before Provisions | -                                                    | -                                                    | 27,787                            |
| Restructured Credits            | -                                                    | -                                                    | -                                 |
| <b>Prior Period</b>             | -                                                    | <b>26,720</b>                                        | <b>118</b>                        |
| Gross Amounts Before Provisions | -                                                    | 26,720                                               | 118                               |
| Restructured Credits            | -                                                    | -                                                    | -                                 |

##### 6.11. Information on total non-performing loans

|                                                              | Group III<br>Loans and<br>Receivables<br>with<br>Limited<br>Collectability | Group IV<br>Doubtful<br>Loans and<br>Receivables | Group V<br>Uncollectible<br>Loans and<br>Receivables |
|--------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Current Period</b>                                        |                                                                            |                                                  |                                                      |
| <b>Prior Period End Balance</b>                              | -                                                                          | <b>26,720</b>                                    | <b>118</b>                                           |
| Additions (+)                                                | -                                                                          | 2,840                                            | 3,387                                                |
| Transfers from Other Categories of Loans Under Follow-Up (+) | -                                                                          | -                                                | 24,282                                               |
| Transfers to Other Categories of Loans Under Follow-Up (-)   | -                                                                          | 24,282                                           | -                                                    |
| Collections (-)                                              | -                                                                          | 5,278                                            | -                                                    |
| Write-offs (-)                                               | -                                                                          | -                                                | -                                                    |
| <b>Sold (-)</b>                                              | -                                                                          | -                                                | -                                                    |
| Corporate and Commercial Loans                               | -                                                                          | -                                                | -                                                    |
| Retail Loans                                                 | -                                                                          | -                                                | -                                                    |
| Credit Cards                                                 | -                                                                          | -                                                | -                                                    |
| Other                                                        | -                                                                          | -                                                | -                                                    |
| <b>Balance at End of Period</b>                              | -                                                                          | -                                                | <b>27,787</b>                                        |
| <b>Provision (-)</b>                                         | -                                                                          | -                                                | <b>23,155</b>                                        |
| <b>Net Balance on Balance Sheet</b>                          | -                                                                          | -                                                | <b>4,632</b>                                         |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.11. Information on total non-performing loans (cont’d)

|                                                              | Group III                                         | Group IV                       | Group V                             |
|--------------------------------------------------------------|---------------------------------------------------|--------------------------------|-------------------------------------|
|                                                              | Loans and Receivables with Limited Collectability | Doubtful Loans and Receivables | Uncollectible Loans and Receivables |
| Prior Period                                                 |                                                   |                                |                                     |
| Prior Period End Balance                                     | -                                                 | 118                            | -                                   |
| Additions (+)                                                | 61,408                                            | 1,062                          | -                                   |
| Transfers from Other Categories of Loans Under Follow-Up (+) | -                                                 | 33,296                         | 118                                 |
| Transfers to Other Categories of Loans Under Follow-Up (-)   | 33,296                                            | 118                            | -                                   |
| Collections (-)                                              | 28,112                                            | 7,638                          | -                                   |
| Write-offs (-)                                               | -                                                 | -                              | -                                   |
| Sold (-)                                                     | -                                                 | -                              | -                                   |
| Corporate and Commercial Loans                               | -                                                 | -                              | -                                   |
| Retail Loans                                                 | -                                                 | -                              | -                                   |
| Credit Cards                                                 | -                                                 | -                              | -                                   |
| Other                                                        | -                                                 | -                              | -                                   |
| Balance at End of Period                                     | -                                                 | 26,720                         | 118                                 |
| Provision (-)                                                | -                                                 | 14,580                         | 118                                 |
| Net Balance on Balance Sheet                                 | -                                                 | 12,140                         | -                                   |

6.12. Information on foreign currency non-performing loans

As of 31 December 2025, the Bank has no non-performing receivables arising from foreign currency loans (31 December 2024: None).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.13. Information on gross and net non-performing loans and receivables as per customer categories

|                                            | Group III                                         | Group IV                       | Group V                             |
|--------------------------------------------|---------------------------------------------------|--------------------------------|-------------------------------------|
|                                            | Loans and Receivables with Limited Collectability | Doubtful Loans and Receivables | Uncollectible Loans and Receivables |
| Current Period (Net)                       | -                                                 | -                              | 4,632                               |
| Loans to Individuals and Corporate (Gross) | -                                                 | -                              | 27,787                              |
| Provision Amount (-)                       | -                                                 | -                              | 23,155                              |
| Loans to Individuals and Corporate (Net)   | -                                                 | -                              | 4,632                               |
| Banks (Gross)                              | -                                                 | -                              | -                                   |
| Provision Amount (-)                       | -                                                 | -                              | -                                   |
| Banks (Net)                                | -                                                 | -                              | -                                   |
| Other Loans (Gross)                        | -                                                 | -                              | -                                   |
| Provision Amount (-)                       | -                                                 | -                              | -                                   |
| Other Loans (Net)                          | -                                                 | -                              | -                                   |
| Prior Period (Net)                         | -                                                 | 12,140                         | -                                   |
| Loans to Individuals and Corporate (Gross) | -                                                 | 26,720                         | 118                                 |
| Provision Amount (-)                       | -                                                 | 14,580                         | 118                                 |
| Loans to Individuals and Corporate (Net)   | -                                                 | 12,140                         | -                                   |
| Banks (Gross)                              | -                                                 | -                              | -                                   |
| Provision Amount (-)                       | -                                                 | -                              | -                                   |
| Banks (Net)                                | -                                                 | -                              | -                                   |
| Other Loans (Gross)                        | -                                                 | -                              | -                                   |
| Provision Amount (-)                       | -                                                 | -                              | -                                   |
| Other Loans (Net)                          | -                                                 | -                              | -                                   |

6.14. Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions

|                                                          | Group III                                         | Group IV                                           | Group V                                   |
|----------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|-------------------------------------------|
|                                                          | Loans and Receivables with Limited Collectability | Loans and Receivables with Doubtful Collectability | Uncollectible Loans and Other Receivables |
| Current Period (Net)                                     | -                                                 | -                                                  | 3,149                                     |
| Interest Accruals, Rediscounts and Valuation Differences | -                                                 | -                                                  | 18,893                                    |
| Provision Amount (-)                                     | -                                                 | -                                                  | 15,744                                    |
| Prior Period (Net)                                       | -                                                 | 5,935                                              | -                                         |
| Interest Accruals, Rediscounts and Valuation Differences | -                                                 | 13,062                                             | 22                                        |
| Provision Amount (-)                                     | -                                                 | 7,127                                              | 22                                        |

7. Financial assets measured at amortized cost

7.1. Information on subject to repurchase transactions, given as a guarantee or blocked

|                                  | Current Period |    | Prior Period |    |
|----------------------------------|----------------|----|--------------|----|
|                                  | TL             | FC | TL           | FC |
| Subject to repurchase agreements | -              | -  | -            | -  |
| Given as collateral/blocked      | -              | -  | -            | -  |
| Total                            | -              | -  | -            | -  |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

7. Financial assets measured at amortized cost (cont’d)

7.2. Information on financial assets measured at amortized cost government debt securities

|                             | Current Period | Prior Period  |
|-----------------------------|----------------|---------------|
| Government Bonds            | -              | 12,222        |
| Treasury Bills              | -              | -             |
| Other Government Securities | -              | -             |
| <b>Total</b>                | <b>-</b>       | <b>12,222</b> |

7.3. Information on financial assets measured at amortized cost

|                            | Current Period | Prior Period  |
|----------------------------|----------------|---------------|
| Debt Securities            | -              | 12,222        |
| Quoted at Stock Exchange   | -              | 12,222        |
| Unquoted at Stock Exchange | -              | -             |
| Impairment Provision (-)   | -              | -             |
| <b>Total</b>               | <b>-</b>       | <b>12,222</b> |

7.4. Movement of financial assets measured at amortized cost

|                                                 | Current Period | Prior Period  |
|-------------------------------------------------|----------------|---------------|
| Balances at the Beginning of Period             | 12,222         | 14,914        |
| Foreign Currency Differences on Monetary Assets | -              | -             |
| Purchase During the Period                      | -              | -             |
| Disposals through Sales and Redemptions         | (5,551)        | (3,489)       |
| Impairment Provision (-)                        | -              | -             |
| Valuation Effect                                | (6,671)        | 797           |
| <b>End of Period Total</b>                      | <b>-</b>       | <b>12,222</b> |

8. Investments in associates (Net)

The Bank has no associates as of 31 December 2025 and 31 December 2024.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

9. Information on subsidiaries

9.1. Information on subsidiaries

|   | Title                  | Address<br>(City/Country) | Bank's Share<br>Ratio | Share Ratio of Other<br>Shareholders |
|---|------------------------|---------------------------|-----------------------|--------------------------------------|
| 1 | D Varlık Kiralama A.Ş. | İstanbul/Türkiye          | 100                   | 100                                  |

|   | Total<br>assets | Shareholders’<br>equity | Total<br>fixed<br>assets | Interest<br>income | Income on<br>securities<br>portfolio | Current<br>period<br>profit/<br>(loss) | Prior<br>period<br>profit/<br>(loss) | Fair<br>value |
|---|-----------------|-------------------------|--------------------------|--------------------|--------------------------------------|----------------------------------------|--------------------------------------|---------------|
| 1 | 481,219         | 250                     | -                        | 173,517            | -                                    | -                                      | -                                    | -             |

|                                                  | Current Period | Prior Period |
|--------------------------------------------------|----------------|--------------|
| <b>Balance at the Beginning of the Period</b>    | <b>250</b>     | <b>-</b>     |
| <b>Movements During the Period</b>               | <b>-</b>       | <b>250</b>   |
| Acquisitions                                     | -              | 250          |
| Bonus Shares and Contributions to Capital        | -              | -            |
| Dividends from Current Year Profit               | -              | -            |
| Sales/Settlements                                | -              | -            |
| Reclassification                                 | -              | -            |
| Value Increase/Decrease                          | -              | -            |
| Provision for Net Foreign Exchange Appreciation  | -              | -            |
| /Depreciation of Foreign Subsidiaries            | -              | -            |
| <b>Balance at the End of the Period</b>          | <b>250</b>     | <b>250</b>   |
| <b>Capital Commitments</b>                       | <b>-</b>       | <b>-</b>     |
| <b>Share Percentage at the End of Period (%)</b> | <b>100</b>     | <b>100</b>   |

9.2. Sectorial information on subsidiaries and the related carrying amounts in the legal books

|                            | Current Period | Prior Period |
|----------------------------|----------------|--------------|
| Banks                      | -              | -            |
| Insurance Companies        | -              | -            |
| Factoring Companies        | -              | -            |
| Leasing Companies          | -              | -            |
| Finance Companies          | -              | -            |
| Other Subsidiaries         | 250            | 250          |
| <b>End of Period Total</b> | <b>250</b>     | <b>250</b>   |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

10. Information on jointly controlled entities

None (31 December 2024: None).

11. Information on receivables from lease transactions (net)

None (31 December 2024: None).

12. Information on tangible assets

|                                                       | Machinery,<br>plant and<br>equipment | Fixtures | Leasehold<br>improvements | Right-<br>of-use<br>assets | Real<br>estates | Vehicles | Other<br>Tangible<br>Assets | Total   |
|-------------------------------------------------------|--------------------------------------|----------|---------------------------|----------------------------|-----------------|----------|-----------------------------|---------|
| Prior Period                                          |                                      |          |                           |                            |                 |          |                             |         |
| Cost                                                  | 12,478                               | 1,504    | 2,300                     | 12,540                     | 172,403         | 37,339   | 3,521                       | 242,085 |
| Accumulated depreciation (-)                          | 5,709                                | 569      | 309                       | 1,153                      | 5,459           | 6,699    | 696                         | 20,594  |
| Net book value                                        | 6,769                                | 935      | 1,991                     | 11,387                     | 166,944         | 30,640   | 2,825                       | 221,491 |
| Current Period                                        |                                      |          |                           |                            |                 |          |                             |         |
| Net book value at the beginning of the period         | 6,769                                | 935      | 1,991                     | 11,387                     | 166,944         | 30,640   | 2,825                       | 221,491 |
| Additions                                             | 1,407                                | 337      | -                         | 5,075                      | 380             | 12,112   | 2,938                       | 22,249  |
| Capitalised financing costs                           | -                                    | -        | -                         | -                          | -               | -        | -                           | -       |
| Disposals (-), cost                                   | -                                    | -        | -                         | 6,539                      | -               | -        | 463                         | 7,002   |
| Disposals, depreciation cost                          | -                                    | -        | -                         | 2,076                      | -               | -        | 277                         | 2,353   |
| Transfers (-), net                                    | -                                    | -        | -                         | -                          | -               | -        | -                           | -       |
| Revaluation differences, cost                         | -                                    | -        | -                         | -                          | 66,863          | 22,203   | -                           | 89,066  |
| Revaluation differences, depreciation cost (-)        | -                                    | -        | -                         | -                          | 4,860           | 10,642   | -                           | 15,502  |
| Depreciation (-)                                      | 2,212                                | 322      | 488                       | 4,231                      | 2,049           | 5,690    | 817                         | 15,809  |
| Cost at the end of the period                         | 13,885                               | 1,841    | 2,300                     | 11,076                     | 239,646         | 71,654   | 5,996                       | 346,398 |
| Accumulated depreciation at the end of the period (-) | 7,921                                | 891      | 797                       | 3,308                      | 12,368          | 23,031   | 1,236                       | 49,552  |
| Closing net book value                                | 5,964                                | 950      | 1,503                     | 7,768                      | 227,278         | 48,623   | 4,760                       | 296,846 |

13. Information on intangible assets

|                                                       | Licences and<br>Software | Other Intangible<br>Assets | Total  |
|-------------------------------------------------------|--------------------------|----------------------------|--------|
| Prior Period                                          |                          |                            |        |
| Cost                                                  | 83,936                   | -                          | 83,936 |
| Accumulated depreciation (-)                          | 23,370                   | -                          | 23,370 |
| Net book value                                        | 60,566                   | -                          | 60,566 |
| Current Period                                        |                          |                            |        |
| Net book value at the beginning of the period         | 60,566                   | -                          | 60,566 |
| Acquired                                              | 16,026                   | -                          | 16,026 |
| Capitalised financing costs                           | -                        | -                          | -      |
| Disposals (-), net                                    | -                        | -                          | -      |
| Depreciation charge (-)                               | 17,399                   | -                          | 17,399 |
| Prior Year Accumulated Depreciation Adjustment (-)    | -                        | -                          | -      |
| Cost at the end of the period                         | 99,962                   | -                          | 99,962 |
| Accumulated depreciation at the end of the period (-) | 40,769                   | -                          | 40,769 |
| Closing net book value                                | 59,193                   | -                          | 59,193 |

14. Information on investment properties

None (31 December 2024: None).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

15. Information on deferred tax assets

The Bank recognizes deferred tax on all taxable temporary differences arising between the carrying amount of an asset or liability and its tax base for financial reporting purposes in accordance with the Turkish Accounting Standard for Income Taxes (“TAS 12”). Deferred tax is calculated using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax assets resulting from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized. Deferred tax assets and liabilities are offset and the resulting deferred tax assets and liabilities are reported as net in the financial statements.

|                                                                   | Current Period                          |                                       | Prior Period                            |                                       |
|-------------------------------------------------------------------|-----------------------------------------|---------------------------------------|-----------------------------------------|---------------------------------------|
|                                                                   | Accumulated<br>temporary<br>differences | Deferred tax<br>asset/<br>(liability) | Accumulated<br>temporary<br>differences | Deferred tax<br>asset/<br>(liability) |
| Provision for employee benefits                                   | 18,075                                  | 5,423                                 | 11,929                                  | 3,579                                 |
| Tangible and intangible asset depreciation difference             | (24,616)                                | (7,385)                               | (24,723)                                | (7,417)                               |
| Financial assets at fair value through other comprehensive income | (15,368)                                | (4,610)                               | 6,206                                   | 1,862                                 |
| Expected Credit Loss                                              | 8,797                                   | 2,639                                 | 4,095                                   | 1,228                                 |
| Derivative Transactions                                           | (3,894)                                 | (1,168)                               | (627)                                   | (188)                                 |
| Other (*)                                                         | 97,421                                  | 32,612                                | 71,299                                  | 22,590                                |
| Deferred tax asset, net                                           | 80,415                                  | 27,511                                | 68,179                                  | 21,654                                |

(\*\*) Temporary differences presented under “Other” consist of inflation accounting valuation effect amounting to TL 141,530, fixed asset valuation effect amounting to TL (60,167) and other temporary differences amounting to TL 16,058 (31.12.2024: Inflation accounting valuation effect amounting to TL 98,390, fixed asset valuation effect amounting to TL (25,487) and other temporary differences amounting to TL (1,604)).

|                                      | Current Period | Prior Period |
|--------------------------------------|----------------|--------------|
| As of 1 January                      | 21,654         | 5,545        |
| Deferred Tax Expense/(Income)        | 20,549         | 15,668       |
| Deferred Tax Recognized Under Equity | (14,692)       | 441          |
| Deferred tax asset, net              | 27,511         | 21,654       |

16. Information on assets held for sale and discontinued operations

As of 31 December 2025 and 31 December 2024, the Bank has no non-current assets held for sale and discontinued operations.

17. Breakdown of the 20% of other assets exceeding 10% of total balance sheet amount excluding off balance sheet commitments

None (31 December 2024: None).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES

The explanations and notes regarding the liabilities of the unconsolidated balance sheet prepared by the Bank are given below.

1. Information on deposits

Since the Bank has the status of an investment bank, it is not authorized to collect deposits.

2. Derivative financial liabilities

Negative differences table related to derivative financial liabilities

|                      | Current Period |          | Prior Period |          |
|----------------------|----------------|----------|--------------|----------|
|                      | TL             | FC       | TL           | FC       |
| Forward transactions | 33,507         | -        | 4,898        | -        |
| Swap transactions    | 476            | -        | 1,371        | -        |
| Futures transactions | -              | -        | -            | -        |
| Options              | -              | -        | -            | -        |
| Other                | -              | -        | -            | -        |
| <b>Total</b>         | <b>33,983</b>  | <b>-</b> | <b>6,269</b> | <b>-</b> |

3. Information on banks and other financial institutions

3.1 Information on funds borrowed

|                                            | Current Period   |                  | Prior Period   |                |
|--------------------------------------------|------------------|------------------|----------------|----------------|
|                                            | TL               | FC               | TL             | FC             |
| Loans from Central Bank of Türkiye         | -                | -                | -              | -              |
| From Domestic Banks and Institutions (*)   | 480,826          | 400,970          | 102,795        | 505,634        |
| From Foreign Banks, Institutions and Funds | 973,197          | 748,943          | 28             | 320,744        |
| <b>Total</b>                               | <b>1,454,023</b> | <b>1,149,913</b> | <b>102,823</b> | <b>826,378</b> |

(\*) Includes lease certificate borrowing from D Varlık Kiralama A.Ş. amounting to TL 450,000 (31 December 2024: TL 100,000).

3.2 Maturity analysis of funds borrowed

|                      | Current Period   |                  | Prior Period   |                |
|----------------------|------------------|------------------|----------------|----------------|
|                      | TL               | FC               | TL             | FC             |
| Short-term           | 1,454,023        | 1,149,913        | 102,823        | 727,286        |
| Medium and Long-term | -                | -                | -              | 99,092         |
| <b>Total</b>         | <b>1,454,023</b> | <b>1,149,913</b> | <b>102,823</b> | <b>826,378</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

4. Information on funds

|                                      | Current Period   |                | Prior Period   |                |
|--------------------------------------|------------------|----------------|----------------|----------------|
|                                      | TL               | FC             | TL             | FC             |
| From Domestic Institutions           | 386,191          | 99,184         | 139,776        | 24,957         |
| From Foreign Organizations and Funds | 777,638          | 854,696        | 749,574        | 291,279        |
| <b>Total</b>                         | <b>1,163,829</b> | <b>953,880</b> | <b>889,350</b> | <b>316,236</b> |

5. Explanations on marketable securities issued

|              | Current Period |          | Prior Period   |          |
|--------------|----------------|----------|----------------|----------|
|              | TL             | FC       | TL             | FC       |
| Bank bonds   | 957,599        | -        | 236,136        | -        |
| Securities   | -              | -        | -              | -        |
| <b>Total</b> | <b>957,599</b> | <b>-</b> | <b>236,136</b> | <b>-</b> |

6. Breakdown of the 20% of other liabilities exceeding 10% of total balance sheet amount excluding off balance sheet commitments

None. (31.12.2024: None).

7. Information on obligations under financial leases (net)

With the “IFRS 16 Leases” Standard, which is effective as of 1 January 2019, the differences between operating leases and finance leases have been eliminated and lease transactions have started to be recognized as liabilities by lessees under the “Lease Liabilities” item. For the period ended 31 December 2025, the Bank has reflected the lease transactions with an expiry date of more than 1 year in its financial statements within the scope of IFRS 16 standard and the Bank has a liability of TL 9,431 (31 December 2024: TL 12,153) related to lease transactions for the period ended 31 December 2025.

|                       | Current Period |              | Prior Period  |               |
|-----------------------|----------------|--------------|---------------|---------------|
|                       | Gross          | Net          | Gross         | Net           |
| Less than 1 year      | 6,386          | 2,848        | 7,236         | 2,240         |
| Between 1 and 4 years | 9,166          | 6,583        | 15,143        | 9,461         |
| More than 4 years     | -              | -            | 468           | 452           |
| <b>Total</b>          | <b>15,552</b>  | <b>9,431</b> | <b>22,847</b> | <b>12,153</b> |

8. Information on liabilities arising from hedging purpose derivatives

The Bank has no derivative financial liabilities for hedging purposes as of 31 December 2025 and 31 December 2024.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

#### 9. Information on provisions

##### 9.1. Foreign exchange losses on the foreign currency indexed loans and finance lease receivables

As of 31 December 2025 and 31 December 2024, the Bank has no provision for foreign exchange losses on foreign currency indexed loans.

##### 9.2. Employee benefits provision

|                                               | Current Period | Prior Period  |
|-----------------------------------------------|----------------|---------------|
| Provision for bonuses                         | 79,600         | 64,139        |
| Provision for unused vacation                 | 10,436         | 7,170         |
| Provision for employment termination benefits | 7,639          | 4,759         |
| <b>Balance at the end of the period</b>       | <b>97,675</b>  | <b>76,068</b> |

In accordance with the existing social legislation in Türkiye, the Bank is required to make certain lump-sum payments to employees whose employment is terminated due to retirement or for reasons other than resignation or misconduct. Such payments are calculated on the basis of an agreed formula, are subject to certain upper limits and are recognized in the accompanying financial statements as accrued. The reserve has been calculated by estimating the present value of the future obligation of the Bank that may arise from the retirement of the employees.

The movement of the provision for employment termination benefits in the balance sheet is as follows:

|                                         | Current Period | Prior Period |
|-----------------------------------------|----------------|--------------|
| Prior period end balance                | 4,759          | 3,845        |
| Provision recognized in the year        | 3,246          | 2,376        |
| Paid during the year                    | (361)          | (299)        |
| Actuarial gains/(losses)                | (5)            | (1,163)      |
| <b>Balance at the end of the period</b> | <b>7,639</b>   | <b>4,759</b> |

The movement of unused vacation provision in the balance sheet is as follows:

|                                         | Current Period | Prior Period |
|-----------------------------------------|----------------|--------------|
| Prior period end balance                | 7,170          | 3,081        |
| Provision recognized in the year        | 4,118          | 4,540        |
| Paid during the year                    | (852)          | (451)        |
| <b>Balance at the end of the period</b> | <b>10,436</b>  | <b>7,170</b> |

Movements of bonus provision in the balance sheet are as follows:

|                                         | Current Period | Prior Period  |
|-----------------------------------------|----------------|---------------|
| Prior period end balance                | 64,139         | 47,332        |
| Provision recognized in the year        | 79,600         | 65,500        |
| Paid during the year                    | (58,438)       | (48,693)      |
| Reversed during the year                | (5,701)        | -             |
| <b>Balance at the end of the period</b> | <b>79,600</b>  | <b>64,139</b> |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

#### 9. Information on provisions (cont’d)

##### 9.3. The specific provisions provided for indemnifies non-cash loans expected credit loss for non-cash loans

As of 31 December 2025, the Bank has provided expected credit losses amounting to TL 1,477 (31 December 2024: TL 2,763) for non-cash loans that are not indemnified and not liquidated.

##### 9.4 Information on other provisions

For the period ended 31 December 2025, the Bank's other provisions balance in the financial statements is TL 1,477 (31 December 2024: TL 2,763). Other provisions consist of expected credit loss on non-cash loans (31 December 2024: TL 2.763).

#### 10. Information on taxes payables

##### 10.1. Information on current tax liability

As of 31 December 2025, the Bank has tax liability amounting to TL 25,222 remaining after deducting temporary taxes paid during the period from corporate tax (31 December 2024: None).

##### 10.2. Information on taxes payable

|                                              | Current Period | Prior Period  |
|----------------------------------------------|----------------|---------------|
| Corporate taxes payable                      | 25,222         | -             |
| Taxation of securities                       | 5,345          | 1,976         |
| Property tax                                 | -              | -             |
| Banking and insurance transaction tax (BITT) | 13,623         | 7,514         |
| Foreign exchange transaction tax             | -              | -             |
| Value added tax payable                      | 1,285          | 1,675         |
| Other <sup>(1)</sup>                         | 7,381          | 5,609         |
| <b>Total</b>                                 | <b>52,856</b>  | <b>16,774</b> |

(1) Other item consists of income tax payable amounting to TL 7,107 (31 December 2024: TL 5,292), stamp tax payable amounting to TL 177 (31 December 2024: TL 108) and other taxes amounting to TL 97 (31 December 2024: TL 209).

##### 10.3. Information on premiums

|                                                      | Current Period | Prior Period |
|------------------------------------------------------|----------------|--------------|
| Social security premiums-employee                    | 1,451          | 994          |
| Social security premiums-employer                    | 2,260          | 1,569        |
| Bank social aid pension fund premium-employee        | -              | -            |
| Bank social aid pension fund premium-employer        | -              | -            |
| Pension fund membership fees and provisions-employee | -              | -            |
| Pension fund membership fees and provisions-employer | -              | -            |
| Unemployment insurance-employee                      | 86             | 56           |
| Unemployment insurance-employer                      | 171            | 112          |
| Other                                                | -              | -            |
| <b>Total</b>                                         | <b>3,968</b>   | <b>2,731</b> |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont'd)

10. Information on taxes payables (cont'd)

10.4. Information on deferred tax liabilities

10.4.1. Temporary differences, tax losses, exemptions and deductions reflected to balance sheet as deferred tax liabilities

The Bank has computed deferred tax asset or liability on temporary differences arising from carrying values of assets and liabilities in the accompanying financial statements and their tax bases.

The Bank has calculated TL 27,511 of net deferred tax asset and reflected to the financial statements enclosed (31 December 2024: TL 21,654 of net deferred tax asset).

11. Liabilities for assets held for sale and assets of discontinued operations

As of 31 December 2025 and 31 December 2024, the Bank has no non-current asset payables related to assets held for sale and discontinued operations.

12. Information on Subordinated Loans

The Bank has no subordinated loans as of 31 December 2025 and 31 December 2024.

13. Information on Shareholders' Equity

13.1. Presentation of paid-in capital

|                 | Current Period | Prior Period |
|-----------------|----------------|--------------|
| Common stock    | 1,400,000      | 200,000      |
| Preferred stock | -              | -            |

13.2. Paid-in capital amount, explanation as to whether the registered share capital system ceiling is applicable at bank, if so, and amount of registered share capital

There is no registered share capital ceiling at the Bank (31 December 2024: None).

13.3. Information on share capital increases and their sources; other information on increased capital shares in current period

With the decision of the Board of Directors of the Bank dated 25 March 2025, it was decided to increase the Bank's capital of TL 200,000 by TL 1,200,000 in total, by providing TL 750,000 in cash and TL 450,000 from internal resources, to TL 1,400,000 and following approval from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on 26 May 2025 (31 December 2024: None).

13.4. Information on share capital increases from capital reserves

In the current period, no additions were made to share capital from capital reserves.

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II.

EXPLANATIONS AND NOTES ON LIABILITIES (cont'd)

13.

Information on Shareholders' Equity (cont'd)

13.5.

Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

The Bank has no capital commitments as of 31 December 2025 and 31 December 2024.

13.6.

Indicators of the Bank's income, profitability and liquidity for the previous periods and possible effects of these future assumptions on the Bank's equity due to the uncertainty of these indicators

As of 31 December 2025 and 31 December 2024, there are no estimated effects on the Bank's shareholders' equity of the projections to be made by taking into account the past indicators of the Bank's income, profitability and liquidity and the uncertainties in these indicators.

13.7.

Information on preferred shares

As of 31 December 2025 and 31 December 2024, the Bank has no privileges granted to the shares representing the capital.

13.8.

Information on marketable securities value increase fund

|                                                                        | Current Period |       | Prior Period |     |
|------------------------------------------------------------------------|----------------|-------|--------------|-----|
|                                                                        | TL             | FC    | TL           | FC  |
| From Associates, Subsidiaries, and Joint Ventures                      | -              | -     | -            | -   |
| Valuation Differences                                                  | -              | -     | -            | -   |
| Foreign Exchange Difference                                            | -              | -     | -            | -   |
| Marketable Securities at Fair Value through Other Comprehensive Income | 8,978          | 2,167 | (4,650)      | 468 |
| Valuation Differences                                                  | 8,978          | 2,167 | (4,650)      | 468 |
| Foreign Exchange Difference                                            | -              | -     | -            | -   |
| Total                                                                  | 8,978          | 2,167 | (4,650)      | 468 |

13.9.

Information on profit reserves

Based on the decision of the Ordinary General Assembly dated 27 March 2025, the Bank transferred TL 100,704 of retained earnings amounting to TL 5,035 to legal reserves and TL 95,669 to extraordinary reserves.

With the decision of the Board of Directors of the Bank dated 25 March 2025, it was decided to increase the Bank's capital of TL 200,000 by TL 1,200,000 in total, by providing TL 750,000 in cash and TL 450,000 from internal resources, to TL 1,400,000, and following approval from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on 26 May 2025.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS

1. Information on off-balance sheet liabilities

1.1. Nature and amount of irrevocable loan commitments

|                                                  | Current Period   | Prior Period   |
|--------------------------------------------------|------------------|----------------|
| Forward Assets Trading Commitments               | 2,913,294        | -              |
| Time Deposit Trading Commitments                 | -                | -              |
| Tax and Fund Liabilities from Export Commitments | -                | -              |
| Other Irrevocable Commitments                    | -                | 214,932        |
| <b>Total</b>                                     | <b>2,913,294</b> | <b>214,932</b> |

1.2. Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral and other non-cash loans including letters of credit

The Bank's non-cash loans amounting to TL 1,573,566 consist of letters of guarantee (31 December 2024: The Bank's non-cash loans amounting to TL 1,034,431 consist of letters of guarantee amounting to TL 1,031,217 and letters of credit amounting to TL 3,214).

1.3. Guarantees, suretyships, and similar transactions

|                                           | Current Period   | Prior Period     |
|-------------------------------------------|------------------|------------------|
| Guarantee Letters                         | 144,496          | 323,192          |
| Temporary Guarantee Letters               | -                | -                |
| Advance Guarantee Letters                 | -                | -                |
| Guarantee Letters Given for Customs       | 500,000          | 200,000          |
| Letters of Guarantee Given for Cash Loans | 929,070          | 508,025          |
| Other Guarantee Letters                   | -                | -                |
| <b>Total</b>                              | <b>1,573,566</b> | <b>1,031,217</b> |

1.4. Information on non-cash loans

1.4.1. Total amount of non-cash loans

|                                                        | Current Period   | Prior Period     |
|--------------------------------------------------------|------------------|------------------|
| Non-cash loans given against cash loan risks           | 929,070          | 508,025          |
| <i>With maturity of one year or less than one year</i> | 385,000          | 295,000          |
| <i>With maturity of more than one year</i>             | 544,070          | 213,025          |
| Other non-cash loans                                   | 644,496          | 526,406          |
| <b>Total</b>                                           | <b>1,573,566</b> | <b>1,034,431</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont’d)

1. Information on off-balance sheet liabilities (cont’d)

1.4. Information on non-cash loans (cont’d)

1.4.2. Information on risk concentration in non-cash loans by sector

|                                        | Current Period   |              |              |               |
|----------------------------------------|------------------|--------------|--------------|---------------|
|                                        | TL               | (%)          | FC           | (%)           |
| <b>Agriculture</b>                     | -                | -            | -            | -             |
| <i>Farming and animal husbandry</i>    | -                | -            | -            | -             |
| <i>Forestry</i>                        | -                | -            | -            | -             |
| <i>Fishery</i>                         | -                | -            | -            | -             |
| <b>Industry</b>                        | <b>103,481</b>   | <b>6.59</b>  | <b>4,070</b> | <b>100.00</b> |
| <i>Mining and quarrying</i>            | 28,174           | 1.80         | -            | -             |
| <i>Manufacturing industry</i>          | 75,307           | 4.80         | 4,070        | 100.00        |
| <i>Electricity, gas, water</i>         | -                | -            | -            | -             |
| <b>Construction</b>                    | <b>1,000</b>     | <b>0.06</b>  | -            | -             |
| <b>Services</b>                        | <b>1,465,015</b> | <b>93.34</b> | -            | -             |
| <i>Wholesale and retail trade</i>      | 40,000           | 2.55         | -            | -             |
| <i>Hotel and restaurant services</i>   | -                | -            | -            | -             |
| <i>Transport and communication</i>     | 500,000          | 31.86        | -            | -             |
| <i>Financial institutions</i>          | 925,015          | 58.94        | -            | -             |
| <i>Real estate and rental services</i> | -                | -            | -            | -             |
| <i>Self-employment services</i>        | -                | -            | -            | -             |
| <i>Education services</i>              | -                | -            | -            | -             |
| <i>Health and social services</i>      | -                | -            | -            | -             |
| <b>Other</b>                           | -                | -            | -            | -             |
| <b>Total</b>                           | <b>1,569,496</b> | <b>100</b>   | <b>4,070</b> | <b>100</b>    |

|                                        | Prior Period   |              |                |              |
|----------------------------------------|----------------|--------------|----------------|--------------|
|                                        | TL             | (%)          | FC             | (%)          |
| <b>Agriculture</b>                     | <b>15,750</b>  | <b>1.72</b>  | -              | -            |
| <i>Farming and animal husbandry</i>    | 15,750         | 1.72         | -              | -            |
| <i>Forestry</i>                        | -              | -            | -              | -            |
| <i>Fishery</i>                         | -              | -            | -              | -            |
| <b>Industry</b>                        | <b>85,196</b>  | <b>9.32</b>  | <b>97,876</b>  | <b>81.23</b> |
| <i>Mining and quarrying</i>            | 37,547         | 4.11         | -              | -            |
| <i>Manufacturing industry</i>          | 47,649         | 5.21         | 97,876         | 81.23        |
| <i>Electricity, gas, water</i>         | -              | -            | -              | -            |
| <b>Construction</b>                    | <b>12,000</b>  | <b>1.31</b>  | -              | -            |
| <b>Services</b>                        | <b>800,991</b> | <b>87.64</b> | <b>22,618</b>  | <b>18.77</b> |
| <i>Wholesale and retail trade</i>      | 270,975        | 29.65        | 3,214          | 2.67         |
| <i>Hotel and restaurant services</i>   | -              | -            | -              | -            |
| <i>Transport and communication</i>     | -              | -            | -              | -            |
| <i>Financial institutions</i>          | 530,016        | 57.99        | 19,404         | 16.10        |
| <i>Real estate and rental services</i> | -              | -            | -              | -            |
| <i>Self-employment services</i>        | -              | -            | -              | -            |
| <i>Education services</i>              | -              | -            | -              | -            |
| <i>Health and social services</i>      | -              | -            | -              | -            |
| <b>Other</b>                           | -              | -            | -              | -            |
| <b>Total</b>                           | <b>913,937</b> | <b>100</b>   | <b>120,494</b> | <b>100</b>   |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont’d)

1. Information on off-balance sheet liabilities (cont’d)

1.4. Information on non-cash loans (cont’d)

1.4.3 Information on non-cash loans classified in groups I and II

|                                 | Current Period   |                | Prior Period   |          |
|---------------------------------|------------------|----------------|----------------|----------|
|                                 | Group I          |                | Group I        |          |
|                                 | TL               | FC             | TL             | FC       |
| <b>Non-cash loans</b>           |                  |                |                |          |
| Letters of guarantee            | 1,569,496        | 4,070          | -              | -        |
| Bank acceptances                | -                | -              | -              | -        |
| Letters of credit               | -                | -              | -              | -        |
| Endorsements                    | -                | -              | -              | -        |
| Underwriting commitments        | -                | -              | -              | -        |
| Factoring guarantees            | -                | -              | -              | -        |
| Other guarantees and warranties | -                | -              | -              | -        |
| <b>Total</b>                    | <b>1,569,496</b> | <b>4,070</b>   | <b>-</b>       | <b>-</b> |
|                                 | Prior Period     |                | Current Period |          |
|                                 | Group I          |                | Group I        |          |
|                                 | TL               | FC             | TL             | FC       |
| <b>Non-cash loans</b>           |                  |                |                |          |
| Letters of guarantee            | 913,937          | 117,280        | -              | -        |
| Bank acceptances                | -                | -              | -              | -        |
| Letters of credit               | -                | 3,214          | -              | -        |
| Endorsements                    | -                | -              | -              | -        |
| Underwriting commitments        | -                | -              | -              | -        |
| Factoring guarantees            | -                | -              | -              | -        |
| Other guarantees and warranties | -                | -              | -              | -        |
| <b>Total</b>                    | <b>913,937</b>   | <b>120,494</b> | <b>-</b>       | <b>-</b> |

2. Information on derivative financial instruments

|                                                            | Current Period   | Prior Period     |
|------------------------------------------------------------|------------------|------------------|
| <b>Types of Trading Transactions</b>                       |                  |                  |
| Foreign Currency Related Derivative Transactions (I)       | 7,339,781        | 1,527,902        |
| Forward Transactions                                       | 5,923,119        | 678,972          |
| Swap Transactions                                          | 1,416,662        | 848,930          |
| Futures Transactions                                       | -                | -                |
| Option Transactions                                        | -                | -                |
| Interest Related Derivative Transactions (II)              | -                | -                |
| Forward Rate Transactions                                  | -                | -                |
| Interest Rate Swap Transactions                            | -                | -                |
| Interest Option Transactions                               | -                | -                |
| Futures Interest Transactions                              | -                | -                |
| Other Trading Derivative Transactions (III)                | -                | -                |
| <b>A. Total Trading Derivative Transactions (I+II+III)</b> | <b>7,339,781</b> | <b>1,527,902</b> |
| <b>Types of Hedging Transactions</b>                       |                  |                  |
| Fair Value Hedges                                          | -                | -                |
| Cash Flow Hedges                                           | -                | -                |
| Net Investment Hedges                                      | -                | -                |
| <b>B. Total Hedging Related Derivatives</b>                | <b>-</b>         | <b>-</b>         |
| <b>Total Derivative Transactions (A+B)</b>                 | <b>7,339,781</b> | <b>1,527,902</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont’d)

3. Credit derivatives and risk exposures on credit derivatives

None (31 December 2024: None).

4. Explanation on contingent liabilities and assets

As of 31 December 2025 and 31 December 2024, the Bank has no contingent liabilities and assets.

5. Services rendered on behalf of third parties

As of 31 December 2025 and 31 December 2024, the Bank has no services provided on behalf and account of third parties.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME

1. Interest income

1.1 Information on interest received from loans:

|                                         | Current Period   |               | Prior Period   |               |
|-----------------------------------------|------------------|---------------|----------------|---------------|
|                                         | TL               | FC            | TL             | FC            |
| Interest on loans <sup>(1)</sup>        |                  |               |                |               |
| <i>Short term loans</i>                 | 1,574,770        | 66,975        | 893,742        | 46,327        |
| <i>Medium and long term loans</i>       | 95,405           | -             | -              | -             |
| <i>Interest on non-performing loans</i> | 1,752            | -             | 7,985          | -             |
| <b>Total</b>                            | <b>1,671,927</b> | <b>66,975</b> | <b>901,727</b> | <b>46,327</b> |

<sup>(1)</sup> Includes fee and commission income from cash loans.

1.2 Information on interest received from banks

|                                       | Current Period |              | Prior Period  |              |
|---------------------------------------|----------------|--------------|---------------|--------------|
|                                       | TL             | FC           | TL            | FC           |
| From the Central Bank of Türkiye      | 96,467         | -            | 51,141        | -            |
| From domestic banks                   | 5,479          | 1,907        | 16,316        | 6,036        |
| From foreign banks                    | -              | 305          | -             | 950          |
| From branches and head offices abroad | -              | -            | -             | -            |
| <b>Total</b>                          | <b>101,946</b> | <b>2,212</b> | <b>67,457</b> | <b>6,986</b> |

1.3 Information on interest received from marketable securities

|                                                                            | Current Period |              | Prior Period  |              |
|----------------------------------------------------------------------------|----------------|--------------|---------------|--------------|
|                                                                            | TL             | FC           | TL            | FC           |
| Financial Assets Measured at Fair Value Through Profit/Loss                | -              | -            | -             | -            |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | 356,467        | 3,700        | 88,693        | 2,398        |
| Financial Assets Measured at Amortized Cost                                | 1,128          | -            | 4,282         | -            |
| <b>Total</b>                                                               | <b>357,595</b> | <b>3,700</b> | <b>92,975</b> | <b>2,398</b> |

1.4 Information on interest income received from associates and subsidiaries

|                                                           | Current Period | Prior Period |
|-----------------------------------------------------------|----------------|--------------|
| Interest Income Received from Associates and Subsidiaries | -              | -            |
| <b>Total</b>                                              | <b>-</b>       | <b>-</b>     |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

2. Interest expenses

2.1. Information on interest expense on funds borrowed

|                                         | Current Period |               | Prior Period  |               |
|-----------------------------------------|----------------|---------------|---------------|---------------|
|                                         | TL             | FC            | TL            | FC            |
| <b>Banks <sup>(1)</sup></b>             | <b>205,100</b> | <b>42,390</b> | <b>9,457</b>  | <b>27,258</b> |
| <i>Central Bank of Türkiye</i>          | -              | -             | -             | -             |
| <i>Domestic Banks</i>                   | 2,910          | 14,299        | 852           | 12,652        |
| <i>Foreign Banks</i>                    | 202,190        | 28,091        | 8,605         | 14,606        |
| <i>Branches and head offices abroad</i> | -              | -             | -             | -             |
| <b>Other institutions</b>               | <b>173,517</b> | <b>-</b>      | <b>795</b>    | <b>-</b>      |
| <b>Total</b>                            | <b>378,617</b> | <b>42,390</b> | <b>10,252</b> | <b>27,258</b> |

<sup>(1)</sup> Commission and fee expense on funds borrowed has been included in Banks.

2.2. Information on interest expense to associates and subsidiaries

|                                                 | Current Period | Prior Period |
|-------------------------------------------------|----------------|--------------|
| Interest Expense to Associates and Subsidiaries | 173,517        | -            |
| <b>Total</b>                                    | <b>173,517</b> | <b>-</b>     |

2.3 Information on interest expense to securities issued

|                                          | Current Period |          | Prior Period   |          |
|------------------------------------------|----------------|----------|----------------|----------|
|                                          | TL             | FC       | TL             | FC       |
| Interest expenses from securities issued | 169,622        | -        | 136,224        | -        |
| <b>Total</b>                             | <b>169,622</b> | <b>-</b> | <b>136,224</b> | <b>-</b> |

2.4 Allocation of interest expense on deposits based on maturity of deposits

Since the Bank has the status of an investment bank, it is not authorized to collect deposits.

2.5 Information on interest paid on Money market transactions

|                                       | Current Period |          | Prior Period   |          |
|---------------------------------------|----------------|----------|----------------|----------|
|                                       | TL             | FC       | TL             | FC       |
| Interest on money market transactions | 14,517         | -        | 73,380         | -        |
| Interest on repurchase agreements     | 246,338        | -        | 38,172         | -        |
| <b>Total</b>                          | <b>260,855</b> | <b>-</b> | <b>111,552</b> | <b>-</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

2. Interest expenses (cont’d)

2.6 Information on lease interest expenses

|                                      | Current Period |          | Prior Period |          |
|--------------------------------------|----------------|----------|--------------|----------|
|                                      | TL             | FC       | TL           | FC       |
| Interest expense on operating leases | 5,765          | -        | 2,091        | -        |
| <b>Total</b>                         | <b>5,765</b>   | <b>-</b> | <b>2,091</b> | <b>-</b> |

3. Information on fees and commissions received

|                      | Current Period |               | Prior Period  |              |
|----------------------|----------------|---------------|---------------|--------------|
|                      | TL             | FC            | TL            | FC           |
| From non-cash loans  | 18,533         | 1,655         | 14,922        | 1,696        |
| Other <sup>(1)</sup> | 41,298         | 69,903        | 35,791        | 6,500        |
| <b>Total</b>         | <b>59,831</b>  | <b>71,558</b> | <b>50,713</b> | <b>8,196</b> |

<sup>(1)</sup> Other fees and commissions amounting to TL 98,338 consists of investment banking service income and commission income from debt instrument brokerage transactions.

4. Information on dividend income

The Bank has no dividend income for the periods ended 31 December 2025 and 31 December 2024.

5. Information on net trading profit/loss (Net)

|                                            | Current Period   | Prior Period     |
|--------------------------------------------|------------------|------------------|
| <b>Profit</b>                              | <b>478,952</b>   | <b>409,918</b>   |
| Gains on capital market operations         | 32,882           | 12,869           |
| Gains on derivative financial instruments  | 245,409          | 215,325          |
| Foreign exchange gains                     | 200,661          | 181,724          |
| <b>Losses (-)</b>                          | <b>642,183</b>   | <b>565,135</b>   |
| Losses on capital market operations        | 6                | 5,468            |
| Losses on derivative financial instruments | 434,177          | 395,847          |
| Foreign exchange losses                    | 208,000          | 163,820          |
| <b>Net trading profit / (losses)</b>       | <b>(163,231)</b> | <b>(155,217)</b> |

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

6. Information on other operating income

The Bank's other operating income amounting to TL 8,661 consists of prior years’ adjustments amounting to TL 6,665 and other income amounting to TL 1,996 (31 December 2024: other operating income amounting to TL 2,161 consists of prior years’ adjustments amounting to TL 1,370, other non-interest income amounting to TL 12 and other income amounting to TL 779).

7. Expected credit loss and other provision expenses

|                                                                             | Current Period | Prior Period |
|-----------------------------------------------------------------------------|----------------|--------------|
| <b>Expected Credit Loss</b>                                                 | <b>8,877</b>   | <b>8,889</b> |
| 12 month expected credit loss (Stage 1)                                     | 4,477          | (937)        |
| Significant increase in credit risk (Stage 2)                               | -              | -            |
| Non-performing loans (Stage 3)                                              | 4,400          | 9,826        |
| <b>Marketable Securities Impairment Expense</b>                             | <b>226</b>     | <b>123</b>   |
| Financial Assets Measured at Fair Value through Profit/Loss                 | -              | -            |
| Financial Assets Measured at Fair Value through Other Comprehensive Income  | 226            | 123          |
| <b>Impairment Provision for Associates, Subsidiaries and Joint Ventures</b> | <b>-</b>       | <b>-</b>     |
| Associates                                                                  | -              | -            |
| Subsidiaries                                                                | -              | -            |
| Joint ventures                                                              | -              | -            |
| <b>Total</b>                                                                | <b>9,103</b>   | <b>9,012</b> |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

#### 8. Information on other operating expenses

|                                                                         | Current Period | Prior Period   |
|-------------------------------------------------------------------------|----------------|----------------|
| Reserve for employment termination benefits <sup>(1)</sup>              | 2,885          | 2,076          |
| Bank social aid fund deficit provision                                  | -              | -              |
| Impairment expenses of fixed assets                                     | -              | -              |
| Depreciation expenses of tangible assets                                | 15,809         | 9,691          |
| Impairment expenses of intangible assets                                | -              | -              |
| Impairment expense of goodwill                                          | -              | -              |
| Amortization expenses of intangible assets                              | 17,399         | 14,583         |
| Impairment on subsidiaries accounted for under equity method            | -              | -              |
| Impairment on assets for resale                                         | -              | -              |
| Depreciation expenses of assets for resale                              | -              | -              |
| Impairment expenses of assets held for sale and discontinued operations | -              | -              |
| Other operating expenses                                                | 128,985        | 89,120         |
| <i>Taxes, duties and fees</i>                                           | <i>15,522</i>  | <i>8,252</i>   |
| <i>Computer usage expenses</i>                                          | <i>37,123</i>  | <i>25,156</i>  |
| <i>Leasing Expenses Related to TFRS 16 Exceptions</i>                   | <i>68</i>      | <i>1,065</i>   |
| <i>Repair and maintenance expenses</i>                                  | <i>2,161</i>   | <i>883</i>     |
| <i>Advertisement expenses</i>                                           | <i>18,571</i>  | <i>12,874</i>  |
| <i>Other expenses</i> <sup>(2)</sup>                                    | <i>55,540</i>  | <i>40,890</i>  |
| Loss on sales of assets                                                 | -              | -              |
| Other                                                                   | 23,927         | 16,511         |
| <b>Total</b>                                                            | <b>189,005</b> | <b>131,981</b> |

- (1) The amount of severance pay recognised in other provisions, which is not included in other operating expenses in the statement of profit or loss, is also included in this table.
- (2) Other operating expenses consist of communication expenses amounting to TL 13,825, Doğan Holding share participation balance amounting to TL 10,912, dues expenses amounting to TL 6,454, vehicle expenses amounting to TL 4,830, building fee expenses amounting to TL 4,670, insurance expenses amounting to RL 2,814, donations and grants amounting to TL 2,966, and other expenses amounting to TL 9,069 (31 December 2024: Other operating expenses consist of vehicle expenses amounting to TL 3,867, building fee expenses amounting to TL 2,901, communication expenses amounting to TL 9,385, dues expenses amounting to TL 2,468, insurance expenses amounting to TL 1,748, donations and grants amounting to TL 2,346, Doğan Holding share participation balance amounting to TL 7,359 and other expenses amounting to TL 10,816).

#### 9. Fees for services received from independent auditor / independent audit organisation

In accordance with the decision of POA dated 26 March 2021, the fee information for the reporting period regarding the services received from the independent auditor or independent audit firm is given in the table below over the amounts excluding VAT.

|                                                      | Current Period | Prior Period |
|------------------------------------------------------|----------------|--------------|
| Independent audit fee for the reporting period       | 7,000          | 4,250        |
| Fees for tax consultancy services                    | -              | -            |
| Fee for other assurance services                     | -              | -            |
| Fees for other services other than independent audit | 420            | 760          |
| <b>Total</b>                                         | <b>7,420</b>   | <b>5,010</b> |

# Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

#### 10. Information on profit/loss before taxes including profit/loss from continuing and discontinued operations

The Bank's profit before tax from continuing operations amounted to TL 405,187 (31 December 2024: TL 121,264 profit). The Bank has no discontinued operations.

#### 11. Provision for taxes including taxes from continued and discontinued operations

As of 31 December 2025, the Bank's total tax provision expense amounting to TL 101,542 consists of current tax expense amounting to TL 122,081 and deferred tax income amounting to TL 20,549 (31 December 2024: the Bank's total tax provision expense amounting to TL 20,560 consists of current tax expense amounting to TL 36,228 and deferred tax income amounting to TL 15,668).

The Bank does not have discontinued operations (31 December 2024: None).

#### 12. Information on profit/loss before taxes including profit/loss from continuing and discontinued operations

As of 31 December 2025, the Bank's net profit for the period from continuing operations is TL 303,655 (31 December 2024: TL 100,704 profit).

#### 13. Information on net profit/loss

**13.1. The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank’s performance for the period**

None (31 December 2024: None).

**13.2. Effect of change in a forecast related to financial statement components to profit/loss, if possibility to effect latter years occurs, information including those periods**

None (31 December 2024: None).

#### 14. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below

None (31 December 2024: None).

### V. EXPLANATIONS AND NOTES TO THE STATEMENT OF CHANGES IN EQUITY

#### 1. Information on decreases in the current period due to the application of the standard on accounting for financial instruments

**1.1. Information on decreases after revaluation of financial assets at fair value through other comprehensive income**

As of 31 December 2025, the Bank's financial assets at fair value through other comprehensive income amounting to TL 1,478,260 (31 December 2024: TL 432,610) and the net increase of TL 11,145 (31 December 2023: TL 4,182 net decrease) arising from the revaluation of these financial assets at fair value is recognised in ‘Accumulated Other Comprehensive Income or Expense to be Reclassified to Profit or Loss’.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

V. EXPLANATIONS AND NOTES TO THE STATEMENT OF CHANGES IN EQUITY (cont’d)

1. Information on decreases in the current period due to the application of the standard on accounting for financial instruments (cont’d)

1.2. Information on decreases in cash flow hedge items

There are no cash flow hedging transactions (31 December 2024: None).

2. Information on dividends

2.1. Dividends declared after the balance sheet date but before the announcement of the financial statements

None (31 December 2024: None).

2.2. Period net dividends per share proposed to be distributed to shareholders after the balance sheet date

None (31 December 2024: None).

2.3. Amounts transferred to reserves account

|                                                  | Current Period | Prior Period   |
|--------------------------------------------------|----------------|----------------|
| Amount transferred to extraordinary reserves (*) | 95,669         | 406,118        |
| Amount transferred to legal reserves             | 5,035          | 21,375         |
| Amount transferred to capital reserves           | -              | -              |
| <b>Total</b>                                     | <b>100,704</b> | <b>427,493</b> |

(\*) During the current period, TL 450,000 thousand has been transferred to capital.

2.4. Information on share issuance

None (31 December 2024: None).

2.5. Effects of prior period adjustments on opening balance sheet

None (31 December 2024: None).

2.6. Offsetting of prior period losses

None (31 December 2024: None).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VI. EXPLANATIONS AND NOTES ON THE STATEMENT OF CASH FLOWS

1. Other items in the statement of cash flows and the effect of changes in foreign exchange rates on cash and cash equivalents

As of 31 December 2025, the Bank's net cash outflow from banking activities is TL 396,479 (31 December 2024: TL 581,113 net cash inflow). TL 764,262 of this amount (net cash outflow) is due to changes in assets and liabilities (31 December 2024: TL 552,307 net cash inflow) and TL 367,783 is due to operating profit before changes in banking assets and liabilities (31 December 2024: TL 28,806 operating profit).

As of 31 December 2025, net cash outflow from investing activities of the Bank is TL 1,072,034 (31 December 2024: TL 238,251 net cash outflow). Of this amount, net cash inflow amounting to TL 5,551 is from financial assets purchased and sold at amortised cost (31 December 2024: TL 3,489 net cash inflow), net cash outflow amounting to TL 33,145 is from marketable securities and real estate purchased and disposed of (31 December 2024: TL 41,280 net cash outflow), there is no cash inflow or outflow from subsidiaries (31 December 2024: TL 250 net cash outflow, net cash outflow amounting to TL 1,044,440 net cash outflow from financial assets at fair value through other comprehensive income acquired (31 December 2024: TL 200,210).

As of 31 December 2025, net cash outflow from financing activities of the Bank is TL 1,420,064 (31 December 2024: TL 223,766 net cash outflow), of which TL 678,203 net cash outflow is due to loans and securities issued (31 December 2024: TL 220,000 net cash outflow), TL 750,000 is due to issued capital instruments and TL 8,139 is due to finance lease payments (31 December 2024: TL 3,766).

Cash and cash equivalents amounted to TL 586,059 at the end of the period compared to TL 566,775 at the beginning of the period.

The change in “Other” amounting to TL 218,127 (31 December 2024: TL 182,799) in “Operating profit before changes in operating assets and liabilities” consists of other operating income and expenses excluding “Personnel expenses” and “Taxes paid”.

TL 3,805,157 (31 December 2024: TL 931,922) of the ‘Changes in assets and liabilities from banking activities’ is due to ‘Net increase in loans’, TL 1,864,664 (31 December 2024: TL 1,086,129) is due to ‘Net increase in loans received’, TL 1,551,965 (31 December 2024: TL 185,039) is due to ‘Net increase in other payables’, TL 23,414 (31 December 2024: TL 2,717 Net Increase) is due to ‘Net increase in banks’ and TL 14,501 (31 December 2024: TL 210,344) is due to ‘Increase in other assets’.

The effect of changes in foreign exchange rates on cash and cash equivalents includes the effect of foreign exchange differences on cash and cash equivalents denominated in foreign currencies at the beginning of the period and amounted to TL 29,165 increase (31 December 2024: TL 41,164 increase).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VI. EXPLANATIONS AND NOTES ON THE STATEMENT OF CASH FLOWS (cont’d)

2. Information on cash and cash equivalents at the beginning of the period

| Beginning of Period                     | Current Period | Prior Period |
|-----------------------------------------|----------------|--------------|
| Cash                                    | -              | -            |
| Cash                                    | -              | -            |
| Effective storage                       | -              | -            |
| Other                                   | -              | -            |
| Cash equivalents                        | 586,059        | 425,799      |
| Central Bank of the Republic of Türkiye | 960            | 63,088       |
| Banks and other financial institutions  | 353,394        | 207,771      |
| Money markets                           | 232,311        | 155,551      |
| Income accruals on cash equivalents (-) | 606            | 611          |
| Cash equivalents                        | 586,059        | 425,799      |
| End of Period                           | Current Period | Prior Period |
| Cash                                    | -              | -            |
| Cash                                    | -              | -            |
| Effective storage                       | -              | -            |
| Other                                   | -              | -            |
| Cash equivalents                        | 566,775        | 586,059      |
| Central Bank of the Republic of Türkiye | 63,496         | 960          |
| Banks and other financial institutions  | 262,530        | 353,394      |
| Money markets                           | 241,252        | 232,311      |
| Income accruals on cash equivalents (-) | 503            | 606          |
| Cash equivalents                        | 566,775        | 586,059      |

VII. EXPLANATIONS ON THE RISK GROUP OF THE BANK

1. Information on the volume of transactions related to the bank’s own risk group, outstanding loan and deposit transactions and income and expenses of the period

| Bank’s risk group – Current Period          | Associates, Affiliates and Joint-Ventures |          | Bank’s Direct and Indirect Shareholders |          | Other Components in Risk Group |          |
|---------------------------------------------|-------------------------------------------|----------|-----------------------------------------|----------|--------------------------------|----------|
|                                             | Cash                                      | Non-cash | Cash                                    | Non-cash | Cash                           | Non-cash |
| Loans                                       |                                           |          |                                         |          |                                |          |
| Balance at beginning of period              | -                                         | -        | -                                       | -        | 592,457                        | 69,348   |
| Balance at end of period                    | -                                         | -        | -                                       | -        | 291,347                        | 38,190   |
| Interest and commission income received     | -                                         | -        | -                                       | -        | 119,686                        | 906      |
| Bank’s risk group – Prior Period            | Associates, Affiliates and Joint-Ventures |          | Bank’s Direct and Indirect Shareholders |          | Other Components in Risk Group |          |
|                                             | Cash                                      | Non-cash | Cash                                    | Non-cash | Cash                           | Non-cash |
| Loans                                       |                                           |          |                                         |          |                                |          |
| Balance at beginning of period              | -                                         | -        | -                                       | -        | 249,573                        | 197,988  |
| Balance at end of period                    | -                                         | -        | -                                       | -        | 592,457                        | 69,348   |
| Interest and commission income received (*) | -                                         | -        | -                                       | -        | 238,195                        | 1,955    |

(\*) Prior period balances represent 31 December 2024 amounts.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VII. EXPLANATIONS ON THE RISK GROUP OF THE BANK (cont’d)

2. Concentration of transaction volumes and balances with risk group and pricing policy

The Bank operates various banking operations with the risk group. These are commercial transactions and priced with market prices in line with Bank’s general pricing policy.

| 31 December 2025 | Risk group | Total     | Rate % |
|------------------|------------|-----------|--------|
| Cash loans       | 291,347    | 6,540,345 | 4.45   |
| Non-cash loans   | 38,190     | 1,573,566 | 2.43   |
| 31 December 2024 | Risk group | Total     | Rate % |
| Cash loans       | 592,457    | 2,611,214 | 22.69  |
| Non-cash loans   | 69,348     | 1,034,431 | 6.70   |

The bank earned TL 21,486 (31 December 2024: TL 8,739) in service and commission income from other banking services it provided outside of credit transactions with the risk group and TL 23,734 (31 December 2024: None) in securities interest income from risk group private sector bonds held in its securities portfolio.

3. Information on deposit held by Bank’s own risk group

The Bank is not authorized to accept deposits.

However, the Bank has risk group non-cash balances amounting to TL 1,730,640 classified under non-cash funds (31 December 2024: TL 1,173,002). Interest expense related to the Bank's risk group non-cash accounts is TL 363,203 (31 December 2024: TL 231,303), interest expense on securities is TL 7,769 (31 December 2024: TL 1,906).

4. Information on forward, option and other similar agreements made with Bank’s own risk group

| The Bank’s risk group                       | Associates, Affiliates and Joint-Ventures |              | Bank’s Direct and Indirect Shareholders |              | Other Components in Risk Group |              |
|---------------------------------------------|-------------------------------------------|--------------|-----------------------------------------|--------------|--------------------------------|--------------|
|                                             | Current Period                            | Prior Period | Current Period                          | Prior Period | Current Period                 | Prior Period |
| Transactions at Fair Value                  |                                           |              |                                         |              |                                |              |
| Through Profit or Loss                      |                                           |              |                                         |              |                                |              |
| Balance at beginning of period              | -                                         | -            | -                                       | -            | 1,449                          | 23,509       |
| Balance at end of the period <sup>(1)</sup> | -                                         | -            | -                                       | -            | 2,870                          | 1,449        |
| Total Profit / Loss                         | -                                         | -            | 18,292                                  | (10,594)     | 32,756                         | 109,926      |
| Transactions for Hedging                    |                                           |              |                                         |              |                                |              |
| Balance at beginning of period              | -                                         | -            | -                                       | -            | -                              | -            |
| Balance at end of the period                | -                                         | -            | -                                       | -            | -                              | -            |
| Total Profit / Loss                         | -                                         | -            | -                                       | -            | -                              | -            |
| Transactions at Fair Value                  |                                           |              |                                         |              |                                |              |
| Through Profit or Loss                      | -                                         | -            | -                                       | -            | -                              | -            |
| Balance at beginning of period              | -                                         | -            | -                                       | -            | -                              | -            |

(1) Opening and closing balances represent the net of assets and liabilities of the related forward transactions for the balance sheet.

5. Benefits provided to key management personnel

For the period ended 31 December 2025, total salaries and other benefits paid to the top management during the year is TL 110,656 (31 December 2024: TL 82,912).

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VIII. EXPLANATIONS ON THE BANK’S DOMESTIC BRANCHES, AGENCIES AND BRANCHES ABROAD AND OFF-SHORE BRANCHES

|                           | Number | Number of employees |              |               |   |
|---------------------------|--------|---------------------|--------------|---------------|---|
| Domestic branch           | 1      | 74                  |              |               |   |
|                           |        |                     | Country      |               |   |
| Foreign representatives   | -      | -                   |              |               |   |
|                           |        |                     | Total assets | Legal capital |   |
| Foreign branch            | -      | -                   |              | -             | - |
| Off-shore banking regions |        |                     |              |               |   |
| branches                  | -      | -                   |              | -             | - |

IX. OTHER EXPLANATIONS ON THE OPERATIONS OF THE BANK

Summary information regarding the Bank's rating from rating entities

The Bank was reassessed by JCR Eurasia Rating on 23 September 2025 and its Long-Term National Rating was determined as 'A+ (tr)', which is investment grade and in the high credit quality rating category.

Long-Term International Foreign Currency Rating is ‘BB’ / (Stable Outlook).

X. EXPLANATIONS ON SUBSEQUENT EVETS

None.

Explanation and Notes to the Unconsolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION SIX

EXPLANATIONS ON INDEPENDENT AUDIT REPORT

I. Explanations on the independent audit report

The unconsolidated financial statements of the Bank as of 31 December 2025 and for the period then ended, have been audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and an independent audit report dated 24 February 2026, is presented before the accompanying financial statements.

II. Explanations and notes prepared by independent auditor

None.

# D YATIRIM BANKASI ANONİM ŞİRKETİ

INDEPENDENT AUDIT REPORT  
CONSOLIDATED FINANCIAL STATEMENTS AND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31 DECEMBER 2025

(Convenience Translation of Financial Statements and Related  
Explanations and Notes Originally Issued in Turkish)



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(CONVENIENCE TRANSLATION OF  
INDEPENDENT AUDITOR’S REPORT ORIGINALLY ISSUED IN TURKISH)  
  
INDEPENDENT AUDITOR’S REPORT

To the General Assembly of D Yatırım Bankası A.Ş.

A) Report on the Audit of the Consolidated Financial Statements

1) Opinion

We have audited the consolidated financial statements of D Yatırım Bankası A.Ş. (“Bank”) and its consolidated subsidiary (together as the “Group”), which comprise the consolidated balance sheet as at 31 December 2025, and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity and consolidated statement of cash flows for the year then ended and, notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of 31 December 2025, and its consolidated financial performance and its cash flows for the year then ended in accordance with “the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation” which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards (“TFRS”) for the matters not legislated by the aforementioned regulations.

2) Basis for Opinion

We conducted our audit in accordance with the regulation on “Independent Auditing of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and Standards on Independent Auditing (SIA) which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (POA). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Independent Auditors (Including Independence Standards) (“Code of Ethics”) published by the POA, as applicable to audits of consolidated financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the consolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | How the matter was addressed in the audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><i>Impairment of loans in accordance with TFRS 9 Financial Instruments Standard (“TFRS 9”)</i></b><br><br>Impairment of loans is a key area of judgment for the management. The Group has the total loans and receivables amounting to TL 6,540,345 thousand, which comprise 69% of the Group’s total assets in its consolidated financial statements and the total expected credit loss amounting to TL 29,862 thousand as at 31 December 2025.<br><br>As of 1 January 2018, the Group recognizes expected credit loss in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750. The accounting policies applied are explained in detail in Note 1.5 of Section Three. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.<br><br>The Group exercises significant decisions using judgment, interpretation and assumptions over calculating loan impairments. These judgments, interpretations and assumptions are key in the development of the financial models.<br><br>Not fulfilling the requirements of the TFRS 9 is a potential risk for the Group. Failure in determining the loans and receivables that are impaired and not recording the adequate provision for these impaired loans is the aforementioned risk. Accordingly, impairment of loans and receivables is considered as a key audit matter.<br><br>Related explanations relating to the impairment of loans and receivables are presented in Section 5 Note 1.6. | <br><br>As part of our audit work, the following procedures were performed:<br><br>We assessed and tested the design, implementation and operating effectiveness of key controls applied by the Group with respect to classification of loans and determination and calculation of impairments. Our information system experts have also participated to perform these procedures.<br><br>We have assessed and analyzed the relevant contract terms to assess management’s accounting policy and classification of the instrument for selected samples.<br><br>We have performed loan review procedures on selected samples of loans and receivables with the objective of identifying whether the loss event had occurred and whether the expected credit loss has been recognized in a timely manner within the framework of the provisions of the relevant legislation.<br><br>We have tested relevant inputs and assumption used by the management in each stage of the expected credit loss calculation by considering whether the inputs and assumptions appear reasonable, the relationship between the assumptions and whether the assumptions are interdependent and internally consistent, whether the assumptions appropriately reflect current market information and collections, and whether the assumptions appear reasonable when considered collectively with other assumptions, including those for the same accounting estimates and those for other accounting estimates.<br><br>We have tested historical loss data to validate the completeness and accuracy of key parameters. We tested the application of the model to the relevant inputs and the mathematical integrity of each stage of the expected credit loss calculation.<br><br>Within the framework of the discussions with the Group management, it has been evaluated whether all other judgments, including the basic assumption that forms the basis for the impairment calculations are reasonable.<br><br>Our specialists are involved in all procedures related to models and assumptions.<br><br>We have reviewed disclosures made within the TFRS 9 framework in the consolidated financial statements of the Group with respect to loans and receivables and related impairment provisions. |

| Key Audit Matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | How the matter was addressed in the audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Information technologies audit</b></p> <p>The Group and its finance functions are dependent on the IT-infrastructure for the continuity of its operations, and the demand for technology-enabled business services is rapidly growing in the Group and its subsidiaries. Controls over reliability and continuity of the electronic data processing are within the scope of the information systems internal controls audit. The reliance on information systems within the Group means that the controls over access rights, continuity of systems, privacy and integrity of the electronic data are critical and found to be key area of focus as part of our risk-based scoping.</p> | <p>The procedures carried out within the scope of our information technology audit works:</p> <ul style="list-style-type: none"><li>• The Group's controls on information systems have been determined, understood and tested by us with a risk-based approach.</li><li>• Information Technology Audit includes important information systems layers (applications, databases, operating systems and network levels) in terms of financial statements that play a role in the formation, transmission and storage of data. The information systems controls we tested are generally categorized in the areas listed below:<ul style="list-style-type: none"><li>• Access Security</li><li>• Change Management</li><li>• Data Center and Network Operations</li></ul></li><li>• As high-risk control areas, creating and monitoring audit trails at database and application levels and change management control activities have been determined for preventing and restraining unauthorized access to financial data.</li><li>• The management of audit trails and controls for access management have been tested for all applications that have direct or indirect impact on financial data.</li><li>• Automatic controls and integration controls have been tested in order to understand the basis of the financial data formation process and to detect changes and accesses.</li><li>• In addition, tests have been carried out regarding the completeness and accuracy of the reports that provided input to the controls which was produced by IT components.</li><li>• In addition, the controls regarding the database, network and operating system levels of the applications within the scope have been tested.</li></ul> |

4) Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with BRSA Accounting and Financial Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group’s financial reporting process.

5) Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with “Regulation on Independent Audit of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with “Regulation on Independent Audit of Banks” published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control).
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

In accordance with paragraph four of the Article 402 of the Turkish Commercial Code No. 6102 (“TCC”), nothing has come to our attention that may cause us to believe that the Banks’s set of accounts and financial statements prepared for the period 1 January-31 December 2025 does not comply with TCC and the provisions of the Bank’s articles of association in relation to financial reporting.

In accordance with paragraph four of the Article 402 of TCC, the Board of Directors provided us all the required information and documentation with respect to our audit.

The engagement partner on the audit resulting in this independent auditor’s report is Yaman Polat.

Additional paragraph for convenience translation to English

*BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.*

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat  
Partner

İstanbul, 27 February 2026

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E-Mail : dyatirim@hs02.kep.tr

The year end consolidated financial report prepared in accordance with the “Communiqué on the Financial Statements to be announced to public by Banks as well as Explanations and Footnotes Thereof” as required by the Banking Regulation and Supervision Agency is comprised of the following sections.

- GENERAL INFORMATION ABOUT THE GROUP
- CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP
- EXPLANATIONS ON THE ACCOUNTING POLICIES
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INDEPENDENT AUDIT REPORT

SUBSIDIARIES

1. D Varlık Kiralama Anonim Şirketi

The consolidated financial statements and related disclosures and footnotes that were subject to independent audit, are prepared in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks,” Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements, and in compliance with the financial records of our Bank. Unless stated otherwise, the accompanying consolidated financial statements are presented in **thousands of Turkish Lira**.

|                                |                                                            |                                                                        |                            |
|--------------------------------|------------------------------------------------------------|------------------------------------------------------------------------|----------------------------|
| Ahmet Vural Akışık             | Hulusi Horozoğlu                                           | Tuğba Ersoylu                                                          | Aydın Sadık Mağdenoğlu     |
| Board of Directors<br>Chairman | General Manager and<br>Member of the Board of<br>Directors | Assistant General<br>Manager Responsible for<br>Finance and Operations | Legal Reporting<br>Manager |
|                                | Mehmet Sırrı Erkan                                         | Şinasettin Atalan                                                      |                            |
|                                | Chairman of the Audit Committee                            | Audit Committee Member                                                 |                            |

The authorized contact person for questions on this financial report:

Name-Surname / Title : Aydın Sadık Mağdenoğlu / Legal Reporting Senior Manager  
Tel No : 0 212 998 74 37  
Fax No : 0 212 998 74 75

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## Notes to the Consolidated Financial Statements for the Period Ended 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

### SECTION ONE GENERAL INFORMATION

#### I. The Parent Bank’s incorporation date, beginning statue, history about the changes in the existing statue

D Yatırım Bankası A.Ş (“D Yatırım Bankası” or “Bank”), the establishment of which was approved by the decision of the Banking Regulation and Supervision Agency (“BRSA”) dated 19 March 2020 and numbered 8953, was registered in the Istanbul Trade Registry on 22 June 2020 with an initial capital of TL 200,000.

With the Decision No. 9568 taken at the BRSA Board meeting dated 21 May 2021, the Bank was given an operating permit, and the decision became effective and published in the Official Gazette No. 31492 dated 26 May 2021.

The Parent Bank started its operations on 2 August 2021.

According to the classification set out in the Banking Law No: 5411, the statute of the Parent Bank is “Development and Investment Bank”. The Bank is not authorized to accept deposits.

#### II. Explanations regarding the Parent Bank’s shareholding structure, shareholders holding directly or indirectly, collectively or individually, the managing and controlling power and changes in current year, if any and explanations on the controlling group of the Bank

With the decision of the Board of Directors of the Parent Bank dated 25 March 2025, it was decided to increase the Bank's capital of TL 200,000 by TL 1,200,000 in total, by providing TL 750,000 in cash and TL 450,000 from internal resources, to TL 1,400,000, and following approval from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on 26 May 2025.

As of 31 December 2025, the Parent Bank's paid-in capital is full TL 1,400,000,000 and is divided into 1,400,000,000 shares with a nominal value of full TL 1 each, with their historical values.

As of 31 December 2025, shareholders and capital structure of the Bank are as follows:

| Name Surname/Commercial title                        | Share Capital (Full TL) | Share Rates | Paid in Shares (Full TL) | Unpaid Shares |
|------------------------------------------------------|-------------------------|-------------|--------------------------|---------------|
| Doğan Şirketler Grubu Holding A.Ş.                   | 1,273,987,260           | 90.999090   | 1,273,987,260            | -             |
| DHI Investment B.V.                                  | 126,000,000             | 9.000000    | 126,000,000              | -             |
| Milta Turizm İşletmeleri A.Ş.                        | 7,490                   | 0.000535    | 7,490                    | -             |
| Doğan Dış Ticaret ve Mümessillik A.Ş.                | 3,500                   | 0.000250    | 3,500                    | -             |
| Değer Merkezi Hizmetler ve Yönetim Danışmanlığı A.Ş. | 1,050                   | 0.000075    | 1,050                    | -             |
| D Gayrimenkul Yatırımları ve Ticaret A.Ş.            | 700                     | 0.000050    | 700                      | -             |
| Total                                                | 1,400,000,000           | 100.00      | 1,400,000,000            | -             |

Doğan Şirketler Grubu Holding A.Ş. has directly or indirectly, collectively or individually managing and controlling power on the Parent Bank.

Notes to the Consolidated Financial Statements  
for the Period Ended 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

GENERAL INFORMATION (cont’d)

III. Explanations regarding the chairman and the members of board of directors, audit committee, general manager and assistant general managers and their shares in the Parent Bank

| Name and Surname <sup>(*)</sup> | Title                                                     | Education  |
|---------------------------------|-----------------------------------------------------------|------------|
| Ahmet Vural Akışık              | Chairman of the Board of Director                         | PhD        |
| Çağlar Göğüş                    | Deputy Chairman of the Board of Directors                 | Master     |
| Ertunç Soğancıoğlu              | Vice Chairman of the Board of Directors                   | University |
| Vedat Mungan                    | Member of the Board of Directors                          | Master     |
| Aydın Doğan Yalçındağ           | Member of the Board of Directors                          | Master     |
|                                 | Independent Member of the Board of Directors, Member of   | University |
| Şinasettin Atalan               | Audit Committee                                           |            |
|                                 | Independent Member of the Board of Directors, Chairman of | University |
| Mehmet Sırrı Erkan              | Audit Committee                                           |            |
| Hulusi Horozoğlu                | General Manager and Member of the Board of Directors      | University |
| Bilge Levent                    | Deputy General Manager - Treasury                         | Master     |
| Tuğba Ersoylu                   | Deputy General Manager - Financial Control and Operation  | Master     |
| Gökhan Saydar                   | Deputy General Manager – Investment Banking               | Master     |

Other persons mentioned above do not have any shares of the Bank.  
(\*) Fuat Tolga Kısakürek, Deputy General Manager in charge of Corporate and Commercial Banking, resigned from his position on 28 November 2025.

IV. Information about the persons and institutions that have qualified shares in the Parent Bank

| Name Surname/Commercial Title      | Share Capital | Shareholding Rate | Paid in Shares | Unpaid Shares |
|------------------------------------|---------------|-------------------|----------------|---------------|
| Doğan Şirketler Grubu Holding A.Ş. | 1,273,987     | 90.99909          | 1,273,987      | -             |

V. Summary information on the Parent Bank’s activities and services

The Parent Bank was established to carry out all kinds of banking transactions, including but not limited to the matters set forth below (except for deposit and participation fund acceptance) specified and permitted in Article 4 of the Banking Law, to engage in undertakings and activities in all kinds of economic, financial and commercial matters that are not prohibited by the legislation, and to engage in all matters that the legislation allows to be carried out or executed by banks.

The Parent Bank is authorized to carry out all of the activities listed below in accordance with the Banking legislation, Turkish Commercial Code, Capital Markets Law and other laws and related legislation, and as authorized.

- Conducting commercial, investment, retail and other types of banking, providing short, medium and long-term secured or unsecured cash and non-cash loans such as guarantees, endorsements, endorsements or acceptances, or to lending in any form and form, to institutions and organizations, individuals, in all economic sectors, in the country and abroad, accrediting, confirming accredited letters of credit, making other transactions related to letters of credit and guarantees or commercial vehicles in general, establishing partnerships with them and participating in established ones,
- Financing every sector, especially domestic and foreign trade, industry, agriculture, construction, mining, public works, transportation, tourism, livestock, computer sectors, with national and international banking methods, mediating, participating in, supporting the financing of all kinds of development, investment, build-operate-transfer projects,
- Assisting and mediating foreign and domestic capital to invest in Türkiye, to join established or to be established companies, and providing consultancy on these issues,
- Lending short, medium and long-term loans against pledges, mortgages and other collateral or in the form of open loans,

Notes to the Consolidated Financial Statements  
for the Period Ended 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

GENERAL INFORMATION (cont’d)

V. Summary information on the Parent Bank’s activities and services (cont’d)

- Carrying out all kinds of industrial and trade transactions, acting and working, to participate in individuals and organizations established in accordance with private and public law operating in these matters, establishing partnerships, buying and selling the stocks, other securities,
- Carrying out capital or money market transactions on all kinds of securities, in cooperation with national/international organizations when necessary, and participating in companies established/to be established for this purpose,
- Being a party to all kinds of leasing transactions, giving guarantees and acting as intermediaries, including domestic and international,
- Carrying out all kinds of factoring transactions in the manner foreseen by the legislation in the country and abroad, providing financing related to these, providing consultancy services on financial and financial issues on a sectoral and subject basis,
- Carrying out all kinds of derivative transactions, all kinds of foreign exchange transactions including forward foreign currency purchase/sale, forfaiting, repo, reverse repo transactions, and trading in the stock exchanges established or to be established in relation to these,
- Buying and selling, importing and exporting gold, silver and other precious metals, trading in precious metal and metal exchanges that have been established or will be established,
- Providing banking services and direct banking services to its customers through information technology such as call center, telephone banking, electronic banking, e-commerce, internet, in the country and abroad,
- Establishing correspondent relations with domestic and foreign banks, carrying out all kinds of banking transactions with the Central Bank of the Republic of Türkiye and domestic and foreign banks,
- Operating in Turkish Lira and foreign currency in all national and international money markets,
- Acquiring immovable property in the country and abroad, transferring them, assigning them, mortgages and limiting them with other real rights, leasing partially or completely and to dispose of them in a way that can establish all kinds of personal or real rights and obligations,
- In order to secure or collect the receivables, taking a mortgage in its favor, abrogating it, making garame mortgage agreements, establishing and removing trade enterprise pledge and movable pledge, concluding lease agreements,
- Issuing capital market instruments, to make all kinds of legal savings on them, pledging them, pledging them in favor of oneself, abrogating them,
- Carrying out all kinds of insurance agency transactions in the country and abroad,
- Engaging in securities brokerage activities authorized by banks by the Capital Markets Law, establishing, operating and managing securities investment funds,
- Carrying out capital market activities in accordance with the relevant provisions of the Capital Market Law,
- To purchase Treasury bonds, bills and other securities issued or to be issued by the Treasury, capital market instruments, securities issued or to be issued by public and private legal entities, including the Public Partnership and Privatization Administration, and other capital market instruments, selling them, making all kinds of legal savings on them, performing pledge transactions related to them,
- Carrying out all kinds of money and capital market activities permitted within the framework of legal rules and regulations of the Capital Markets Board, also as an agency of the institutions authorized to do these works,
- Providing financing to public and private sector organizations, doing project finance, mergers and acquisitions, company restructuring, privatization, public offering, security issuance, equity, share and stock assessments and transfers, feasibility studies and sector research and providing brokerage and consultancy services in mutual trade,
- Carrying out national and international banking transactions authorized by the legislation,

# Notes to the Consolidated Financial Statements for the Period Ended 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## GENERAL INFORMATION (cont’d)

- VI.

**Difference between the Communique on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards with respect to consolidation and short explanation about the institutions subject to full or proportional consolidation and institutions which are deducted from equity or not included in these three methods**

According to Communique on Preparation of Consolidated Financial Statements of Banks only financial investments is the scope of consolidation, whereas in accordance with Turkish Accounting Standards both financial and non-financial investments should be the scope of consolidation. There is no subsidiary subject to proportional consolidation. Information about consolidated subsidiaries and explanation about consolidation methods are disclosed on Section Three, Note III.
- VII.

**Existing or possible, actual or legal obstacles of equity transfer or payback of debts in between the Parent Bank and its associated partners**

There are no existing or potential, actual or legal obstacles to the immediate transfer of equity or repayment of debts between the Parent Bank and its subsidiary, D Varlık Kiralama A.Ş.

## SECTION TWO

### CONSOLIDATED FINANCIAL STATEMENTS

- I.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- V.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY
- VI.

CONSOLIDATED STATEMENT OF CASH FLOWS
- VII.

CONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|       |                                                                              |                  | Audited<br>Current period<br>31 December 2025 |           |           | Audited<br>Prior period<br>31 December 2024 |         |           |
|-------|------------------------------------------------------------------------------|------------------|-----------------------------------------------|-----------|-----------|---------------------------------------------|---------|-----------|
|       | ASSETS                                                                       | Notes<br>(5 - I) | TL                                            | FC        | Total     | TL                                          | FC      | Total     |
| I.    | FINANCIAL ASSETS (Net)                                                       |                  | 1,903,710                                     | 630,121   | 2,533,831 | 854,166                                     | 260,482 | 1,114,648 |
| 1.1   | Cash and Cash Equivalents                                                    |                  | 475,044                                       | 204,831   | 679,875   | 450,633                                     | 224,509 | 675,142   |
| 1.1.1 | Cash and Balances with Central Bank                                          | (1)              | 63,151                                        | 113,002   | 176,153   | 674                                         | 88,789  | 89,463    |
| 1.1.2 | Banks                                                                        | (4)              | 170,701                                       | 91,829    | 262,530   | 217,674                                     | 135,720 | 353,394   |
| 1.1.3 | Receivables Money Market                                                     |                  | 241,252                                       | -         | 241,252   | 232,311                                     | -       | 232,311   |
| 1.1.4 | Expected Credit Losses (-)                                                   |                  | 60                                            | -         | 60        | 26                                          | -       | 26        |
| 1.2   | Financial Assets at Fair Value Through Profit or Loss                        | (2)              | -                                             | 337,819   | 337,819   | -                                           | -       | -         |
| 1.2.1 | Government Debt Securities                                                   |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.2.2 | Equity Instruments                                                           |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.2.3 | Other Financial Assets                                                       |                  | -                                             | 337,819   | 337,819   | -                                           | -       | -         |
| 1.3   | Financial Assets at Fair Value Through Other Comprehensive Income            | (5)              | 1,390,789                                     | 87,471    | 1,478,260 | 396,637                                     | 35,973  | 432,610   |
| 1.3.1 | Government Debt Securities                                                   |                  | 1,308,147                                     | -         | 1,308,147 | 370,930                                     | 35,973  | 406,903   |
| 1.3.2 | Equity Instruments                                                           |                  | -                                             | -         | -         | -                                           | -       | -         |
| 1.3.3 | Other Financial Assets                                                       |                  | 82,642                                        | 87,471    | 170,113   | 25,707                                      | -       | 25,707    |
| 1.4   | Derivative Financial Assets                                                  | (3)              | 37,877                                        | -         | 37,877    | 6,896                                       | -       | 6,896     |
| 1.4.1 | Derivative Financial Assets at Fair Value Through Profit or Loss             |                  | 37,877                                        | -         | 37,877    | 6,896                                       | -       | 6,896     |
| 1.4.2 | Derivative Financial Assets at Fair Value Through Other Comprehensive Income |                  | -                                             | -         | -         | -                                           | -       | -         |
| II.   | FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)                            |                  | 5,424,119                                     | 1,086,364 | 6,510,483 | 2,170,385                                   | 437,210 | 2,607,595 |
| 2.1   | Loans                                                                        | (6)              | 5,453,981                                     | 1,086,364 | 6,540,345 | 2,174,004                                   | 437,210 | 2,611,214 |
| 2.2   | Lease Receivables                                                            | (11)             | -                                             | -         | -         | -                                           | -       | -         |
| 2.3   | Factoring Receivables                                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 2.4   | Financial Assets Measured at Amortized Cost                                  | (7)              | -                                             | -         | -         | 12,222                                      | -       | 12,222    |
| 2.4.1 | Government Debt Securities                                                   |                  | -                                             | -         | -         | 12,222                                      | -       | 12,222    |
| 2.4.2 | Other Financial Assets                                                       |                  | -                                             | -         | -         | -                                           | -       | -         |
| 2.5   | Expected Credit Losses (-)                                                   |                  | 29,862                                        | -         | 29,862    | 15,841                                      | -       | 15,841    |
| III.  | ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)             | (14)             | -                                             | -         | -         | -                                           | -       | -         |
| 3.1   | Asset Held for Resale                                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 3.2   | Assets of Discontinued Operations                                            |                  | -                                             | -         | -         | -                                           | -       | -         |
| IV.   | EQUITY INVESTMENTS                                                           |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.1   | Investments in Associates (Net)                                              | (8)              | -                                             | -         | -         | -                                           | -       | -         |
| 4.1.1 | Associates Valued under Equity Method                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.1.2 | Unconsolidated Associates                                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.2   | Subsidiaries (Net)                                                           | (9)              | -                                             | -         | -         | -                                           | -       | -         |
| 4.2.1 | Unconsolidated Financial Subsidiaries                                        |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.2.2 | Unconsolidated Non-Financial Subsidiaries                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.3   | Joint Ventures (Net)                                                         | (10)             | -                                             | -         | -         | -                                           | -       | -         |
| 4.3.1 | Joint Ventures Valued under Equity Method                                    |                  | -                                             | -         | -         | -                                           | -       | -         |
| 4.3.2 | Unconsolidated Joint Ventures                                                |                  | -                                             | -         | -         | -                                           | -       | -         |
| V.    | TANGIBLE ASSETS (Net)                                                        | (12)             | 296,846                                       | -         | 296,846   | 221,491                                     | -       | 221,491   |
| VI.   | INTANGIBLE ASSETS (Net)                                                      | (13)             | 59,193                                        | -         | 59,193    | 60,566                                      | -       | 60,566    |
| 6.1   | Goodwill                                                                     |                  | -                                             | -         | -         | -                                           | -       | -         |
| 6.2   | Other                                                                        |                  | 59,193                                        | -         | 59,193    | 60,566                                      | -       | 60,566    |
| VII.  | INVESTMENT PROPERTY (Net)                                                    | (14)             | -                                             | -         | -         | -                                           | -       | -         |
| VIII. | CURRENT TAX ASSET                                                            |                  | -                                             | -         | -         | 8,788                                       | -       | 8,788     |
| IX.   | DEFERRED TAX ASSET                                                           | (15)             | 27,511                                        | -         | 27,511    | 21,654                                      | -       | 21,654    |
| X.    | OTHER ASSETS                                                                 | (17)             | 94,752                                        | 14,895    | 109,647   | 83,294                                      | -       | 83,294    |
|       | TOTAL ASSETS                                                                 |                  | 7,806,131                                     | 1,731,380 | 9,537,511 | 3,420,344                                   | 697,692 | 4,118,036 |

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                                   |                   | Audited<br>Current period<br>31 December 2025 |           |           | Audited<br>Prior period<br>31 December 2024 |           |           |
|--------|---------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------|-----------|-----------|---------------------------------------------|-----------|-----------|
|        | LIABILITIES                                                                                       | Notes<br>(5 - II) | TL                                            | FC        | Total     | TL                                          | FC        | Total     |
| I.     | DEPOSITS                                                                                          | (1)               | -                                             | -         | -         | -                                           | -         | -         |
| II.    | FUNDS BORROWED                                                                                    | (3)               | 973,197                                       | 1,149,913 | 2,123,110 | 2,028                                       | 826,378   | 828,406   |
| III.   | PAYABLES TO MONEY MARKETS                                                                         |                   | 986,080                                       | -         | 986,080   | 761,983                                     | -         | 761,983   |
| IV.    | SECURITIES ISSUED (Net)                                                                           | (5)               | 1,438,425                                     | -         | 1,438,425 | 336,931                                     | -         | 336,931   |
| 4.1    | Bills                                                                                             |                   | 1,438,425                                     | -         | 1,438,425 | 236,136                                     | -         | 236,136   |
| 4.2    | Asset Backed Securities                                                                           |                   | -                                             | -         | -         | 100,795                                     | -         | 100,795   |
| 4.3    | Bonds                                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| V.     | FUNDS                                                                                             | (4)               | 1,163,829                                     | 953,880   | 2,117,709 | 889,350                                     | 316,236   | 1,205,586 |
| 5.1    | Borrowers’ Funds                                                                                  |                   | 386,718                                       | 1,698     | 388,416   | 2,872                                       | 29,879    | 32,751    |
| 5.2    | Other                                                                                             |                   | 777,111                                       | 952,182   | 1,729,293 | 886,478                                     | 286,357   | 1,172,835 |
| VI.    | FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS                                        |                   | -                                             | -         | -         | -                                           | -         | -         |
| VII.   | DERIVATIVE FINANCIAL LIABILITIES                                                                  | (2)               | 33,983                                        | -         | 33,983    | 6,269                                       | -         | 6,269     |
| 7.1    | Derivative Financial Liabilities at Fair Value Through Profit or Loss                             |                   | 33,983                                        | -         | 33,983    | 6,269                                       | -         | 6,269     |
| 7.2    | Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income                 |                   | -                                             | -         | -         | -                                           | -         | -         |
| VIII.  | FACTORING LIABILITES                                                                              |                   | -                                             | -         | -         | -                                           | -         | -         |
| IX.    | LEASE LIABILITES (Net)                                                                            | (7)               | 9,431                                         | -         | 9,431     | 12,153                                      | -         | 12,153    |
| X.     | PROVISIONS                                                                                        | (9)               | 99,152                                        | -         | 99,152    | 78,831                                      | -         | 78,831    |
| 10.1   | Restructuring Provisions                                                                          |                   | -                                             | -         | -         | -                                           | -         | -         |
| 10.2   | Reserve for Employee Benefits                                                                     |                   | 97,675                                        | -         | 97,675    | 76,068                                      | -         | 76,068    |
| 10.3   | Insurance Technical Provisions (Net)                                                              |                   | -                                             | -         | -         | -                                           | -         | -         |
| 10.4   | Other Provisions                                                                                  |                   | 1,477                                         | -         | 1,477     | 2,763                                       | -         | 2,763     |
| XI.    | CURRENT TAX LIABILITY                                                                             | (10)              | 56,873                                        | -         | 56,873    | 19,508                                      | -         | 19,508    |
| XII.   | DEFERRED TAX LIABILITY                                                                            | (10)              | -                                             | -         | -         | -                                           | -         | -         |
| XIII.  | LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net) | (11)              | -                                             | -         | -         | -                                           | -         | -         |
| 13.1   | Held for Sale Purpose                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 13.2   | Related to Discontinued Operations                                                                |                   | -                                             | -         | -         | -                                           | -         | -         |
| XIV.   | SUBORDINATED DEBT INSTRUMENTS                                                                     | (12)              | -                                             | -         | -         | -                                           | -         | -         |
| 14.1   | Loans                                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 14.2   | Other Debt Instruments                                                                            |                   | -                                             | -         | -         | -                                           | -         | -         |
| XV.    | OTHER LIABILITIES                                                                                 |                   | 381,170                                       | 314,992   | 696,162   | 13,382                                      | 12,732    | 26,114    |
| XVI.   | SHAREHOLDERS’ EQUITY                                                                              | (13)              | 1,974,419                                     | 2,167     | 1,976,586 | 841,787                                     | 468       | 842,255   |
| 16.1   | Paid-in capital                                                                                   |                   | 1,400,000                                     | -         | 1,400,000 | 200,000                                     | -         | 200,000   |
| 16.2   | Capital Reserves                                                                                  |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.1 | Share Premium                                                                                     |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.2 | Share Cancellation Profits                                                                        |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.2.3 | Other Capital Reserves                                                                            |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.3   | Accumulated Other Comprehensive Income or Loss that will not be Reclassified to Profit or Loss    |                   | 135,612                                       | -         | 135,612   | 70,263                                      | -         | 70,263    |
| 16.4   | Accumulated Other Comprehensive Income or Loss that will be Reclassified to Profit or Loss        |                   | 8,978                                         | 2,167     | 11,145    | (4,650)                                     | 468       | (4,182)   |
| 16.5   | Profit Reserves                                                                                   |                   | 126,174                                       | -         | 126,174   | 475,470                                     | -         | 475,470   |
| 16.5.1 | Legal Reserves                                                                                    |                   | 28,640                                        | -         | 28,640    | 23,605                                      | -         | 23,605    |
| 16.5.2 | Status Reserves                                                                                   |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.5.3 | Extraordinary Reserves                                                                            |                   | 97,534                                        | -         | 97,534    | 451,865                                     | -         | 451,865   |
| 16.5.4 | Other Profit Reserves                                                                             |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.6   | Profit or Loss                                                                                    |                   | 303,655                                       | -         | 303,655   | 100,704                                     | -         | 100,704   |
| 16.6.1 | Prior Periods’ Profit or Loss                                                                     |                   | -                                             | -         | -         | -                                           | -         | -         |
| 16.6.2 | Current Period Profit or Loss                                                                     |                   | 303,655                                       | -         | 303,655   | 100,704                                     | -         | 100,704   |
| 16.7   | Minority Shares                                                                                   |                   | -                                             | -         | -         | -                                           | -         | -         |
|        | TOTAL LIABILITIES                                                                                 |                   | 7,116,559                                     | 2,420,952 | 9,537,511 | 2,962,222                                   | 1,155,814 | 4,118,036 |

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|         |                                                                  |                    | Audited<br>Current period<br>31 December 2025 |           |            | Audited<br>Prior period<br>31 December 2024 |           |           |
|---------|------------------------------------------------------------------|--------------------|-----------------------------------------------|-----------|------------|---------------------------------------------|-----------|-----------|
|         |                                                                  | Notes<br>(5 - III) | TL                                            | FC        | Total      | TL                                          | FC        | Total     |
| A.      | OFF-BALANCE SHEET LIABILITIES (I+II+III)                         |                    | 6,786,657                                     | 5,039,984 | 11,826,641 | 1,826,506                                   | 950,759   | 2,777,265 |
| I.      | GUARANTEES AND COLLATERALS                                       | (1),(3)            | 1,569,496                                     | 4,070     | 1,573,566  | 913,937                                     | 120,494   | 1,034,431 |
| I.1     | Letters of guarantee                                             |                    | 1,569,496                                     | 4,070     | 1,573,566  | 913,937                                     | 117,280   | 1,031,217 |
| I.1.1   | Guarantees subject to state tender law                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.1.2   | Guarantees given for foreign trade operations                    |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.1.3   | Other letters of guarantee                                       |                    | 1,569,496                                     | 4,070     | 1,573,566  | 913,937                                     | 117,280   | 1,031,217 |
| I.2     | Bank acceptances                                                 |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.2.1   | Import letter of acceptance                                      |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.2.2   | Other bank acceptances                                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.3     | Letters of credit                                                |                    | -                                             | -         | -          | -                                           | 3,214     | 3,214     |
| I.3.1   | Documentary letters of credit                                    |                    | -                                             | -         | -          | -                                           | 3,214     | 3,214     |
| I.3.2   | Other letters of credit                                          |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.4     | Prefinancing given as guarantee                                  |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.5     | Endorsements                                                     |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.5.1   | Endorsements to the Central Bank of the Republic of Türkiye      |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.5.2   | Other endorsements                                               |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.6     | Purchase guarantees on marketable security issuance              |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.7     | Factoring guarantees                                             |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.8     | Other guarantees                                                 |                    | -                                             | -         | -          | -                                           | -         | -         |
| I.9     | Other collaterals                                                |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.     | COMMITMENTS                                                      | (1),(3)            | 1,459,492                                     | 1,453,802 | 2,913,294  | 214,932                                     | -         | 214,932   |
| II.1    | Irevocable commitments                                           |                    | 1,459,492                                     | 1,453,802 | 2,913,294  | 214,932                                     | -         | 214,932   |
| II.1.1  | Asset purchase and sale commitments                              |                    | 1,459,492                                     | 1,453,802 | 2,913,294  | -                                           | -         | -         |
| II.1.2  | Deposit purchase and sales commitments                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.3  | Share capital commitments to associates and subsidiaries         |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.4  | Loan granting commitments                                        |                    | -                                             | -         | -          | 214,932                                     | -         | 214,932   |
| II.1.5  | Securities issue brokerage commitments                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.6  | Commitments for reserve deposit requirements                     |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.7  | Commitments for Cheques                                          |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.8  | Tax and fund liabilities from export commitments                 |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.9  | Commitments for credit card limits                               |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.10 | Commitments for credit cards and banking services promotions     |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.11 | Receivables from short sale commitments of marketable securities |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.12 | Payables for short sale commitments of marketable securities     |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.1.13 | Other irrevocable commitments                                    |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.2    | Revoicable commitments                                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.2.1  | Revoicable loan granting commitments                             |                    | -                                             | -         | -          | -                                           | -         | -         |
| II.2.2  | Other revoicable commitments                                     |                    | -                                             | -         | -          | -                                           | -         | -         |
| III.    | DERIVATIVE FINANCIAL INSTRUMENTS                                 | (2)                | 3,757,669                                     | 3,582,112 | 7,339,781  | 697,637                                     | 830,265   | 1,527,902 |
| 3.1     | Hedging derivative financial instruments                         |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.1.1   | Transactions for fair value hedge                                |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.1.2   | Transactions for cash flow hedge                                 |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.1.3   | Transactions for foreign net investment hedge                    |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2     | Trading transactions                                             |                    | 3,757,669                                     | 3,582,112 | 7,339,781  | 697,637                                     | 830,265   | 1,527,902 |
| 3.2.1   | Forward foreign currency buy/sell transactions                   |                    | 3,047,961                                     | 2,875,158 | 5,923,119  | 307,311                                     | 371,661   | 678,972   |
| 3.2.1.1 | Forward foreign currency transactions-buy                        |                    | 1,526,798                                     | 1,437,579 | 2,964,377  | 154,951                                     | 185,855   | 340,806   |
| 3.2.1.2 | Forward foreign currency transactions-sell                       |                    | 1,521,163                                     | 1,437,579 | 2,958,742  | 152,360                                     | 185,806   | 338,166   |
| 3.2.2   | Swap transactions related to foreign currency and interest rates |                    | 709,708                                       | 706,954   | 1,416,662  | 390,326                                     | 458,604   | 848,930   |
| 3.2.2.1 | Foreign currency swap-buy                                        |                    | 537,576                                       | 171,383   | 708,959    | -                                           | 423,364   | 423,364   |
| 3.2.2.2 | Foreign currency swap-sell                                       |                    | 172,132                                       | 535,571   | 707,703    | 390,326                                     | 35,240    | 425,566   |
| 3.2.2.3 | Interest rate swap-buy                                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.2.4 | Interest rate swap-sell                                          |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3   | Foreign currency, interest rate and securities options           |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.1 | Foreign currency options-buy                                     |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.2 | Foreign currency options-sell                                    |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.3 | Interest rate options-buy                                        |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.4 | Interest rate options-sell                                       |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.5 | Securities options-buy                                           |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.3.6 | Securities options-sell                                          |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.4   | Foreign currency futures                                         |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.4.1 | Foreign currency futures-buy                                     |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.4.2 | Foreign currency futures-sell                                    |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.5   | Interest rate futures                                            |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.5.1 | Interest rate futures-buy                                        |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.5.2 | Interest rate futures-sell                                       |                    | -                                             | -         | -          | -                                           | -         | -         |
| 3.2.6   | Other                                                            |                    | -                                             | -         | -          | -                                           | -         | -         |
| B.      | CUSTODY AND PLEDGES RECEIVED (IV+V+VI)                           |                    | 6,040,406                                     | 1,029,227 | 7,069,633  | 3,768,410                                   | 1,199,639 | 4,968,049 |
| IV.     | ITEMS HELD IN CUSTODY                                            |                    | 1,954,510                                     | 717,271   | 2,671,781  | 1,773,654                                   | 1,166,634 | 2,940,288 |
| 4.1     | Customer fund and portfolio balances                             |                    | -                                             | -         | -          | -                                           | -         | -         |
| 4.2     | Investment securities held in custody                            |                    | 1,954,510                                     | 717,271   | 2,671,781  | 1,767,698                                   | 1,166,634 | 2,934,332 |
| 4.3     | Checks received for collection                                   |                    | -                                             | -         | -          | 5,956                                       | -         | 5,956     |
| 4.4     | Commercial notes received for collection                         |                    | -                                             | -         | -          | -                                           | -         | -         |
| 4.5     | Other assets received for collection                             |                    | -                                             | -         | -          | -                                           | -         | -         |
| 4.6     | Assets received for public offering                              |                    | -                                             | -         | -          | -                                           | -         | -         |
| 4.7     | Other items under custody                                        |                    | -                                             | -         | -          | -                                           | -         | -         |
| 4.8     | Custodians                                                       |                    | -                                             | -         | -          | -                                           | -         | -         |
| V.      | PLEDGES RECEIVED                                                 |                    | 4,085,896                                     | 311,956   | 4,397,852  | 1,994,756                                   | 33,005    | 2,027,761 |
| 5.1     | Marketable securities                                            |                    | -                                             | -         | -          | -                                           | -         | -         |
| 5.2     | Guarantee notes                                                  |                    | -                                             | -         | -          | -                                           | -         | -         |
| 5.3     | Commodity                                                        |                    | -                                             | -         | -          | -                                           | -         | -         |
| 5.4     | Warranty                                                         |                    | -                                             | -         | -          | -                                           | -         | -         |
| 5.5     | Immovable                                                        |                    | 179,000                                       | -         | 179,000    | -                                           | -         | -         |
| 5.6     | Other pledged items                                              |                    | 3,906,896                                     | 311,956   | 4,218,852  | 1,994,756                                   | 33,005    | 2,027,761 |
| 5.7     | Pledged items-expository                                         |                    | -                                             | -         | -          | -                                           | -         | -         |
| VI.     | ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES                   |                    | -                                             | -         | -          | -                                           | -         | -         |
|         | TOTAL OFF-BALANCE SHEET LIABILITIES (A+B)                        |                    | 12,827,063                                    | 6,069,211 | 18,896,274 | 5,594,916                                   | 2,150,398 | 7,745,314 |

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                  | Notes<br>(5 - IV) | Audited<br>Current period<br>1 January -<br>31 December 2025 | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|--------|----------------------------------------------------------------------------------|-------------------|--------------------------------------------------------------|------------------------------------------------------------|
|        | INCOME AND EXPENSE ITEMS                                                         |                   |                                                              |                                                            |
| I.     | INTEREST INCOME                                                                  | (1)               | 2,258,825                                                    | 1,157,584                                                  |
| I.1    | Interest Received from Loans                                                     |                   | 1,738,902                                                    | 948,054                                                    |
| I.2    | Interest Received from Reserve Requirements                                      |                   | 10                                                           | 26                                                         |
| I.3    | Interest Received from Banks                                                     |                   | 104,158                                                      | 74,443                                                     |
| I.4    | Interest Received from Money Market Transactions                                 |                   | 29,942                                                       | 8,146                                                      |
| I.5    | Interest Received from Marketable Securities Portfolio                           |                   | 361,295                                                      | 95,373                                                     |
| I.5.1  | Financial Assets at Fair Value Through Profit or Loss                            |                   | -                                                            | -                                                          |
| I.5.2  | Financial Assets at Fair Value Through Other Comprehensive Income                |                   | 360,167                                                      | 91,091                                                     |
| I.5.3  | Financial Assets Measured at Amortized Cost                                      |                   | 1,128                                                        | 4,282                                                      |
| I.6    | Financial Lease Income                                                           |                   | -                                                            | -                                                          |
| I.7    | Other Interest Income                                                            |                   | 24,518                                                       | 31,542                                                     |
| II.    | INTEREST EXPENSES (-)                                                            | (2)               | 1,234,402                                                    | 527,325                                                    |
| 2.1    | Interest on Deposits                                                             |                   | -                                                            | -                                                          |
| 2.2    | Interest on Funds Borrowed                                                       |                   | 247,490                                                      | 36,715                                                     |
| 2.3    | Interest on Money Market Transactions                                            |                   | 260,855                                                      | 111,552                                                    |
| 2.4    | Interest on Securities Issued                                                    |                   | 343,139                                                      | 137,019                                                    |
| 2.5    | Lease Interest Expense                                                           |                   | 5,765                                                        | 2,091                                                      |
| 2.6    | Other Interest Expenses                                                          |                   | 377,153                                                      | 239,948                                                    |
| III.   | NET INTEREST INCOME/EXPENSE (I - II)                                             |                   | 1,024,423                                                    | 630,259                                                    |
| IV.    | NET FEES AND COMMISSIONS INCOME/EXPENSES                                         |                   | 103,360                                                      | 42,501                                                     |
| 4.1    | Fees and Commissions Received                                                    | (3)               | 131,389                                                      | 58,909                                                     |
| 4.1.1  | Non-cash Loans                                                                   |                   | 20,188                                                       | 16,618                                                     |
| 4.1.2  | Other                                                                            |                   | 111,201                                                      | 42,291                                                     |
| 4.2    | Fees and Commissions Paid (-)                                                    |                   | 28,029                                                       | 16,408                                                     |
| 4.2.1  | Non-cash Loans                                                                   |                   | 9,142                                                        | 4,414                                                      |
| 4.2.2  | Other                                                                            |                   | 18,887                                                       | 11,994                                                     |
| V.     | DIVIDEND INCOME                                                                  | (4)               | -                                                            | -                                                          |
| VI.    | TRADING PROFIT/LOSS (Net)                                                        | (5)               | (163,231)                                                    | (155,217)                                                  |
| 6.1    | Trading Profit/Loss on Securities                                                |                   | 32,876                                                       | 7,401                                                      |
| 6.2    | Trading Profit/Loss on Derivative Financial Instruments                          |                   | (188,768)                                                    | (180,522)                                                  |
| 6.3    | Foreign Exchange Profit/Loss                                                     |                   | (7,339)                                                      | 17,904                                                     |
| VII.   | OTHER OPERATING INCOME                                                           | (6)               | 8,661                                                        | 2,161                                                      |
| VIII.  | OPERATING GROSS PROFIT (III+IV+V+VI+VII)                                         |                   | 973,213                                                      | 519,704                                                    |
| IX.    | EXPECTED CREDIT LOSSES (-)                                                       | (7)               | 9,103                                                        | 9,012                                                      |
| X.     | OTHER PROVISION EXPENSES (-)                                                     |                   | -                                                            | -                                                          |
| XI.    | PERSONNEL EXPENSES (-)                                                           |                   | 372,804                                                      | 259,523                                                    |
| XII.   | OTHER OPERATING EXPENSES (-)                                                     | (8)               | 186,119                                                      | 129,905                                                    |
| XIII.  | NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)                                     |                   | 405,187                                                      | 121,264                                                    |
| XIV.   | EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER                                    |                   | -                                                            | -                                                          |
| XV.    | PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD |                   | -                                                            | -                                                          |
| XVI.   | PROFIT/LOSS ON NET MONETARY POSITION                                             |                   | -                                                            | -                                                          |
| XVII.  | PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)                 | (10)              | 405,187                                                      | 121,264                                                    |
| XVIII. | TAX PROVISION FOR CONTINUING OPERATIONS (±)                                      | (11)              | (101,532)                                                    | (20,560)                                                   |
| 18.1   | Current Tax Provision                                                            |                   | (122,081)                                                    | (36,228)                                                   |
| 18.2   | Deferred Tax Income Effect (+)                                                   |                   | (5,912)                                                      | (32,069)                                                   |
| 18.3   | Deferred Tax Expense Effect (-)                                                  |                   | 26,461                                                       | 47,737                                                     |
| XIX.   | NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)                          | (12)              | 303,655                                                      | 100,704                                                    |
| XX.    | INCOME FROM DISCONTINUED OPERATIONS                                              |                   | -                                                            | -                                                          |
| 20.1   | Income from Non-Current Assets Held for Resale                                   |                   | -                                                            | -                                                          |
| 20.2   | Sale Income from Associates, Subsidiaries and Joint Ventures                     |                   | -                                                            | -                                                          |
| 20.3   | Other Income from Discontinued Operations                                        |                   | -                                                            | -                                                          |
| XXI.   | EXPENSES FROM DISCONTINUED OPERATIONS (-)                                        |                   | -                                                            | -                                                          |
| 21.1   | Expense from Non-Current Assets Held for Resale                                  |                   | -                                                            | -                                                          |
| 21.2   | Sale Losses from Associates, Subsidiaries and Joint Ventures                     |                   | -                                                            | -                                                          |
| 21.3   | Other Expenses from Discontinued Operations                                      |                   | -                                                            | -                                                          |
| XXII.  | PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)                     | (10)              | -                                                            | -                                                          |
| XXIII. | TAX PROVISION FOR DISCONTINUED OPERATIONS (±)                                    | (11)              | -                                                            | -                                                          |
| 23.1   | Current Tax Provision                                                            |                   | -                                                            | -                                                          |
| 23.2   | Deferred Tax Income Effect (+)                                                   |                   | -                                                            | -                                                          |
| 23.3   | Deferred Tax Expense Effect (-)                                                  |                   | -                                                            | -                                                          |
| XXIV.  | NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)                        | (12)              | -                                                            | -                                                          |
| XXV.   | NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)                                        | (13)              | 303,655                                                      | 100,704                                                    |
| 25.1   | Group's Profit / Loss                                                            |                   | 303,655                                                      | 100,704                                                    |
| 25.2   | Minority Shares Profit / Loss (-)                                                |                   | -                                                            | -                                                          |
| 25.3   | Earnings / Loss per Share                                                        |                   | 0,2169                                                       | 0,5035                                                     |

The accompanying notes are an integral part of these financial statements.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

|             |                                                                                                                           | Audited<br>Current period<br>1 January -<br>31 December 2025 | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|-------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|
| <b>I.</b>   | <b>CURRENT PERIOD PROFIT/LOSS</b>                                                                                         | <b>303,655</b>                                               | <b>100,704</b>                                             |
| <b>II.</b>  | <b>OTHER COMPREHENSIVE INCOME</b>                                                                                         | <b>80,676</b>                                                | <b>29,913</b>                                              |
| <b>2.1</b>  | <b>Not Reclassified Through Profit or Loss</b>                                                                            | <b>65,349</b>                                                | <b>40,610</b>                                              |
| 2.1.1       | Property and Equipment Revaluation Increase/Decrease                                                                      | 73,564                                                       | 43,644                                                     |
| 2.1.2       | Intangible Assets Revaluation Increase/Decrease                                                                           | -                                                            | -                                                          |
| 2.1.3       | Defined Benefit Pension Plan Remeasurement Gain/Loss                                                                      | 5                                                            | 1,163                                                      |
| 2.1.4       | Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                                  | -                                                            | -                                                          |
| 2.1.5       | Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                      | (8,220)                                                      | (4,197)                                                    |
| <b>2.2</b>  | <b>Reclassified Through Profit or Loss</b>                                                                                | <b>15,327</b>                                                | <b>(10,697)</b>                                            |
| 2.2.1       | Foreign Currency Translation Differences                                                                                  | -                                                            | -                                                          |
| 2.2.2       | Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income | 21,799                                                       | (15,335)                                                   |
| 2.2.3       | Cash Flow Hedge Income/Loss                                                                                               | -                                                            | -                                                          |
| 2.2.4       | Foreign Net Investment Hedge Income/Loss                                                                                  | -                                                            | -                                                          |
| 2.2.5       | Other Comprehensive Income Items Reclassified Through Profit or Losses                                                    | -                                                            | -                                                          |
| 2.2.6       | Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss                                          | (6,472)                                                      | 4,638                                                      |
| <b>III.</b> | <b>TOTAL COMPREHENSIVE INCOME (I+II)</b>                                                                                  | <b>384,331</b>                                               | <b>130,617</b>                                             |

The accompanying notes are an integral part of these financial statements.

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

[illegible]

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|        |                                                                                       |     | Audited<br>Current period<br>1 January -<br>31 December 2025 | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|--------|---------------------------------------------------------------------------------------|-----|--------------------------------------------------------------|------------------------------------------------------------|
|        | Notes                                                                                 |     |                                                              |                                                            |
| A.     | CASH FLOWS FROM BANKING OPERATIONS                                                    |     |                                                              |                                                            |
| 1.1    | Operating Profit Before Changes in Operating Assets and Liabilities                   | (1) | 367,783                                                      | 28,806                                                     |
| 1.1.1  | Interest Received                                                                     |     | 2,165,305                                                    | 1,095,135                                                  |
| 1.1.2  | Interest Paid                                                                         |     | (1,116,824)                                                  | (522,466)                                                  |
| 1.1.3  | Dividend Received                                                                     |     | -                                                            | -                                                          |
| 1.1.4  | Fees and Commissions Received                                                         |     | 134,845                                                      | 59,244                                                     |
| 1.1.5  | Other Income                                                                          |     | 32,876                                                       | 7,401                                                      |
| 1.1.6  | Collections from Previously Written-off Loans and Other Receivables                   |     | -                                                            | -                                                          |
| 1.1.7  | Payments to Personnel and Service Suppliers                                           |     | (534,936)                                                    | (366,455)                                                  |
| 1.1.8  | Taxes Paid                                                                            |     | (95,356)                                                     | (61,254)                                                   |
| 1.1.9  | Other                                                                                 |     | (218,127)                                                    | (182,799)                                                  |
| 1.2    | Changes in Operating Assets and Liabilities                                           | (1) | (1,144,293)                                                  | 451,262                                                    |
| 1.2.1  | Net (Increase) Decrease in Financial Assets at Fair Value Through Profit or Loss      |     | (337,819)                                                    | -                                                          |
| 1.2.2  | Net (Increase) Decrease in due from Banks and Other Financial Institutions            |     | (23,414)                                                     | 2,717                                                      |
| 1.2.3  | Net (Increase) Decrease in Loans                                                      |     | (3,805,157)                                                  | (931,922)                                                  |
| 1.2.4  | Net (Increase) Decrease in Other Assets                                               |     | (14,489)                                                     | 210,332                                                    |
| 1.2.5  | Net Increase (Decrease) in Bank Deposits                                              |     | -                                                            | -                                                          |
| 1.2.6  | Net Increase (Decrease) in Other Deposits                                             |     | -                                                            | -                                                          |
| 1.2.7  | Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss |     | -                                                            | -                                                          |
| 1.2.8  | Net Increase (Decrease) in Funds Borrowed                                             |     | 1,484,633                                                    | 985,334                                                    |
| 1.2.9  | Net Increase (Decrease) in Payables                                                   |     | -                                                            | -                                                          |
| 1.2.10 | Net Increase (Decrease) in Other Liabilities                                          |     | 1,551,953                                                    | 184,801                                                    |
| I.     | Net Cash Provided from Banking Operations                                             | (1) | (776,510)                                                    | 480,068                                                    |
| B.     | CASH FLOWS FROM INVESTING ACTIVITIES                                                  |     |                                                              |                                                            |
| II.    | Net Cash Provided from Investing Activities                                           | (1) | (1,072,034)                                                  | (238,001)                                                  |
| 2.1    | Cash Paid for Purchase of Entities Under Common Control, Associates and Subsidiaries  |     | -                                                            | -                                                          |
| 2.2    | Cash Obtained from Sale of Entities Under Common Control, Associates and Subsidiaries |     | -                                                            | -                                                          |
| 2.3    | Purchases of Property and Equipment                                                   |     | (33,200)                                                     | (41,342)                                                   |
| 2.4    | Disposals of Property and Equipment                                                   |     | 55                                                           | 62                                                         |
| 2.5    | Purchase of Financial Assets at Fair Value Through Other Comprehensive Income         |     | (1,044,440)                                                  | (200,210)                                                  |
| 2.6    | Sale of Financial Assets at Fair Value Through Other Comprehensive Income             |     | -                                                            | -                                                          |
| 2.7    | Purchase of Financial Assets Measured at Amortized Cost                               |     | -                                                            | -                                                          |
| 2.8    | Sale of Financial Assets Measured at Amortized Cost                                   |     | 5,551                                                        | 3,489                                                      |
| 2.9    | Other                                                                                 |     | -                                                            | -                                                          |
| C.     | CASH FLOWS FROM FINANCING ACTIVITIES                                                  |     |                                                              |                                                            |
| III.   | Net Cash Provided by Financing Activities                                             | (1) | 1,800,095                                                    | (122,971)                                                  |
| 3.1    | Cash Obtained from Funds Borrowed and Securities Issued                               |     | 1,663,734                                                    | 1,320,795                                                  |
| 3.2    | Cash Used for Repayment of Funds Borrowed and Securities Issued                       |     | (605,500)                                                    | (1,440,000)                                                |
| 3.3    | Issued Equity Instruments                                                             |     | 750,000                                                      | -                                                          |
| 3.4    | Dividends Paid                                                                        |     | -                                                            | -                                                          |
| 3.5    | Payments for Leases                                                                   |     | (8,139)                                                      | (3,766)                                                    |
| 3.6    | Other                                                                                 |     | -                                                            | -                                                          |
| IV.    | Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents                | (1) | 29,165                                                       | 41,164                                                     |
| V.     | Net Increase in Cash and Cash Equivalents                                             |     | (19,284)                                                     | 160,260                                                    |
| VI.    | Cash and Cash Equivalents at the Beginning of The Period                              |     | 586,059                                                      | 425,799                                                    |
| VII.   | Cash and Cash Equivalents at the End of The Period                                    | (1) | 566,775                                                      | 586,059                                                    |

The accompanying notes are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION  
AS OF 31 DECEMBER 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

|       |                                                          | Audited<br>Current period<br>1 January -<br>31 December 2025 <sup>(1)</sup> | Audited<br>Prior period<br>1 January -<br>31 December 2024 |
|-------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------|
| I.    | DISTRIBUTION OF CURRENT YEAR PROFIT                      |                                                                             |                                                            |
| 1.1   | CURRENT YEAR INCOME                                      | 405,187                                                                     | 121,264                                                    |
| 1.2   | TAXES AND LEGAL DUTIES PAYABLES (-)                      | (101,532)                                                                   | (20,560)                                                   |
| 1.2.1 | Corporate tax (Income tax)                               | (122,081)                                                                   | (36,228)                                                   |
| 1.2.2 | Income withholding tax                                   | -                                                                           | -                                                          |
| 1.2.3 | Other taxes and duties                                   | 20,549                                                                      | 15,668                                                     |
| A.    | NET INCOME FOR THE YEAR (1.1-1.2)                        | 303,655                                                                     | 100,704                                                    |
| 1.3   | PRIOR YEAR LOSSES (-)                                    | -                                                                           | -                                                          |
| 1.4   | FIRST LEGAL RESERVES (-)                                 | 15,183                                                                      | 5,035                                                      |
| 1.5   | OTHER STATUTORY RESERVES (-)                             | -                                                                           | -                                                          |
| B.    | NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)] | 288,472                                                                     | 95,669                                                     |
| 1.6   | FIRST DIVIDEND TO SHAREHOLDERS (-)                       | -                                                                           | -                                                          |
| 1.6.1 | To owners of ordinary shares                             | -                                                                           | -                                                          |
| 1.6.2 | To owners of preferred shares                            | -                                                                           | -                                                          |
| 1.6.3 | To owners of redeemed shares                             | -                                                                           | -                                                          |
| 1.6.4 | To profit sharing bonds                                  | -                                                                           | -                                                          |
| 1.6.5 | To holders of profit and loss sharing certificates       | -                                                                           | -                                                          |
| 1.7   | DIVIDENDS TO PERSONNEL (-)                               | -                                                                           | -                                                          |
| 1.8   | DIVIDENDS TO BOARD OF DIRECTORS (-)                      | -                                                                           | -                                                          |
| 1.9   | SECOND DIVIDEND TO SHAREHOLDERS (-)                      | -                                                                           | -                                                          |
| 1.9.1 | To owners of ordinary shares                             | -                                                                           | -                                                          |
| 1.9.2 | To owners of preferred shares                            | -                                                                           | -                                                          |
| 1.9.3 | To joining usufruct certificates                         | -                                                                           | -                                                          |
| 1.9.4 | To profit sharing bonds                                  | -                                                                           | -                                                          |
| 1.9.5 | To holders of profit and loss sharing certificates       | -                                                                           | -                                                          |
| 1.10  | STATUTORY RESERVES (-)                                   | -                                                                           | -                                                          |
| 1.11  | EXTRAORDINARY RESERVES                                   | 288,472                                                                     | 95,669                                                     |
| 1.12  | OTHER RESERVES                                           | -                                                                           | -                                                          |
| 1.13  | SPECIAL FUNDS                                            | -                                                                           | -                                                          |
| II.   | DISTRIBUTION OF RESERVES                                 |                                                                             |                                                            |
| 2.1   | APPROPRIATED RESERVES                                    | -                                                                           | -                                                          |
| 2.2   | DIVIDENDS TO SHAREHOLDERS (-)                            | -                                                                           | -                                                          |
| 2.2.1 | To owners of ordinary shares                             | -                                                                           | -                                                          |
| 2.2.2 | To owners of preferred shares                            | -                                                                           | -                                                          |
| 2.2.3 | To joining usufruct certificates                         | -                                                                           | -                                                          |
| 2.2.4 | To profit sharing bonds                                  | -                                                                           | -                                                          |
| 2.2.5 | To holders of profit and loss sharing certificates       | -                                                                           | -                                                          |
| 2.3   | DIVIDENDS TO PERSONNEL (-)                               | -                                                                           | -                                                          |
| 2.4   | DIVIDENDS TO BOARD OF DIRECTORS (-)                      | -                                                                           | -                                                          |
| III.  | EARNINGS PER SHARE                                       |                                                                             |                                                            |
| 3.1   | TO OWNERS OF ORDINARY SHARES                             | -                                                                           | -                                                          |
| 3.2   | TO OWNERS OF ORDINARY SHARES (%)                         | -                                                                           | -                                                          |
| 3.3   | TO OWNERS OF PRIVILEGED SHARES                           | -                                                                           | -                                                          |
| 3.4   | TO OWNERS OF PRIVILEGED SHARES (%)                       | -                                                                           | -                                                          |
| IV.   | DIVIDEND PER SHARE                                       |                                                                             |                                                            |
| 4.1   | TO OWNERS OF ORDINARY SHARES                             | 0.2061                                                                      | 0.4783                                                     |
| 4.2   | TO OWNERS OF ORDINARY SHARES (%)                         | 20.61                                                                       | 47.83                                                      |
| 4.3   | TO OWNERS OF PRIVILEGED SHARES                           | -                                                                           | -                                                          |
| 4.4   | TO OWNERS OF PRIVILEGED SHARES (%)                       | -                                                                           | -                                                          |

(1) Dividend distribution decision is determined at the Bank's Ordinary General Assembly meeting and the General Assembly meeting for the year 2025 has not yet been held as of the date of the financial statements.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION THREE  
ACCOUNTING POLICIES

- I. Basis of presentation
1. Preparation of the consolidated financial statements and the accompanying notes in accordance with Turkish Accounting Standards and Regulation on Principles Related to Banks’ Accounting Applications and Preserving the Documents
- The Parent Bank prepares its financial statements in accordance with the Banking Regulation and Supervision Authority (“BRSA”) Accounting and Reporting Regulation which includes the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Financial Reporting Standards (“TFRS”) published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) for the matters not regulated by the aforementioned legislations.
- Consolidated financial statements have been prepared on the basis of historical cost, except for financial assets and liabilities that are shown at their fair values.
- The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on the Financial Statements to be announced to public by Banks as well as Explanations and Footnotes Thereof” and “Communiqué on Disclosures About Risk Management to Be Announced to Public by Banks” and amendments to this Communiqué.
- All amounts in the financial statements and notes are expressed in thousands of Turkish Lira unless otherwise stated (“TL”).
2. The valuation principles used in the preparation of the financial statements
- The accounting policies and valuation principles applied in the preparation of consolidated financial statements, are determined and applied in accordance with regulations, communiques, explanations and circulars on accounting and financial reporting principles published by the BRSA, and in case where there is no special regulation made by the BRSA, in accordance with principles in the context of TAS and TFRS.
- According to TAS 29 “Financial Reporting in Hyperinflationary Economies” Standard, enterprises whose functional currency is the currency of an economy with hyperinflation report their financial statements according to the purchasing power of the money at the end of the reporting period. In the announcement made by the Public Oversight Accounting and Auditing Standards Authority (KGK) on 23 November 2023, it was decided that enterprises applying TFRS would apply the “TAS - 29 Financial Reporting in Hyperinflationary Economies” standard in their financial statements as of the 31 December 2024 reporting period, and in addition, institutions or organizations authorized to regulate and audit in their own fields were given freedom to determine different transition dates for the application of the provisions of TAS 29. Based on this announcement, BRSA;
- in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2024 will not be subject to the inflation adjustment required within the scope of TAS 29.
  - in accordance with its decision dated 11 January 2024 and numbered 10825, banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation accounting as of 1 January 2025.
  - in accordance with decision dated 5 December 2024 and numbered 11021, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (cont’d)

- I. Basis of presentation (cont’d)
3. The valuation principles used in the preparation of the financial statements (cont’d)
- in accordance with decision dated 18 December 2025 and numbered 11340, the Board announced that it has decided to repeal the Board Decision dated 11 January 2024 and numbered 10825 and not to apply inflation accounting by banks and financial leasing, factoring, financing, savings financing and asset management companies.
- Accordingly, "TAS 29 Financial Reporting Standard in High Inflation Economies" is not applied in the financial statements of the Group as of 31 December 2025.
4. Accounting policies used in the preparation of consolidated financial statements
- The accounting rules and the valuation principles used in the preparation of the financial statements were implemented as stated in the Reporting Standards. These accounting policies and valuation principles are explained in the below notes through II to XXV.
- II. Explanation on usage strategy of financial instruments and foreign currency transactions
1. Explanations on usage strategy of financial instruments
- The Parent Bank's core business includes all banking services and investment banking activities other than cash management, foreign trade finance, structured finance, treasury products and services, and deposit accepting offered to Corporate and Commercial Banking customers.
- The Bank's basic usage strategy regarding financial instruments is to maximize the level of return obtained from financial instruments by remaining within the optimal risk levels determined according to the Bank's scale. The Bank's main funding sources, other than its equity capital, consist of funds borrowed, funds obtained from issued securities, funds from payables to money markets. The Parent Bank is focused on managing the costs of diversified funding sources at the lowest possible level within the 2025 operating period. The Parent Bank invests its funding resources in high-yield and low-risk assets. While the maturity compatibility of resources and assets is taken into consideration, an asset-liability management is based on keeping other risk factors such as interest, liquidity and exchange rate risk within the bank's internal limits.
2. Explanations on foreign currency transactions
- The foreign exchange gains and losses on foreign currency transactions are accounted for in the period of the transaction. Foreign exchange assets and liabilities are translated to Turkish Lira using foreign exchange bid rates of the Central Bank of the Republic of Türkiye (CBRT) as of the balance sheet date, and the resulting gains and losses are recorded in foreign exchange gains or losses.
- Exchange rate, interest and price movements in the markets are monitored instantly, legal limits are effectively monitored when taking positions and non-compliance with legal limits is prevented.
- III. Information on consolidated subsidiaries
- The consolidated financial statements have been prepared in accordance with the “Communiqué on Preparation of Consolidated Financial Statements of Banks” published in the Official Gazette No. 26340 dated 8 November 2006 and “Turkish Financial Reporting Standard on Consolidated Financial Statements” (“TFRS 10”). The subsidiary, which is a financial institution, is consolidated using the full consolidation method. The financial statements of the related subsidiary are included in the consolidated financial statements from the date on which control is transferred to the Bank. According to the full consolidation method, 100% of the assets, liabilities, income, expenses and off-balance sheet liabilities of the subsidiary are combined with the assets, liabilities, income, expenses and off-balance sheet liabilities of the Parent Bank.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### III. Information on consolidated subsidiaries (cont’d)

The carrying amount of the Parent Bank's investment in a subsidiary is eliminated against the Parent Bank's share in the equity of the subsidiary. All transactions between the subsidiary included in the scope of consolidation and the Parent Bank and the accounts related to these transactions are mutually eliminated.

All the financial statements used in the consolidation are financial statements prepared as of 31 December 2025, and necessary harmonization adjustments have been made on the financial statements of the subsidiaries in order to ensure that the same accounting policies are applied for similar transactions and events under similar conditions.

The consolidated financial statements are prepared in accordance with TFRS 10 “Turkish Financial Reporting Standard on Consolidated Financial Statements”.

### IV. Explanations on forward and option contracts and derivative instruments

The Group’s derivative transactions consist of cross currency swaps and forward foreign exchange purchase and sale agreements. The Parent Bank does not have any derivative products that are created by separating them from their main contract. The Parent Bank’s derivative products are classified as “Derivative Financial Assets at Fair Value Through Profit or Loss” in accordance with the “TFRS 9 Financial Instruments” (“TFRS 9”) standard.

Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts. Derivative transactions are valued at their fair value in the periods following their recording.

Derivative financial instruments are initially recognized at fair value. In the periods following their recording, derivative transactions are shown in the balance sheet in the accounts of the part of derivative financial assets at fair value through profit or loss or the part of derivative financial liabilities at fair value through profit or loss, depending on whether the fair value is positive or negative. Differences in fair value as a result of the valuation made are accounted under the profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions items in the commercial profit/loss item in the profit or loss statement. The fair value of derivative instruments is calculated by taking into account their market values or by applying the cash flow model obtained by using market interest rates. Liabilities and receivables arising from derivative transactions are recorded in the off-balance sheet accounts based on the contract amounts.

The Group does not have any embedded derivative products as of 31 December 2025 (31 December 2024: None).

### V. Explanations on interest income and expenses

Interest income and expenses are recognized by applying the effective interest method (the rate that equals the present value of the future cash flows of a financial asset or liability to its net present value).

Interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset, except for financial assets that were purchased or originated credit impaired and financial assets that were not purchased or originated credit impaired but subsequently become credit-impaired.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### V. Explanations on interest income and expenses (cont’d)

If a financial asset is credit impaired and classified as a non-performing receivable, the effective interest rate is applied to the amortized cost of the asset in subsequent reporting periods for such financial assets. In expected credit loss models, the effective interest rate is applied when calculating the loss given default, and the expected credit loss calculation also includes the interest amount. For this reason, a classification is made between the “Expected Credit Loss” account and the “Interest Received from Loans” account in the income statement for the relevant amount calculated.

### VI. Explanations on fees and commission income and expenses

According to the nature of fees and commissions; fees and commission income/expenses collected/paid in relation to any forward transaction are recognized on an accrual basis, while other fees and commission income/expenses are recognized in accordance with TFRS 15 in the periods in which they are incurred. Loan fees and commission expenses paid to other institutions and organizations in relation to financial liabilities, which constitute transaction costs, are recognized as part of the interest expense of the related loan. Revenues from consultancy and project services provided through contracts or related to transactions such as asset purchases, partnership purchases or sales for a third party are recognized as income during the completion of the transactions, during the provision of the service or when they are collected, depending on their nature.

### VII. Explanations on financial assets

The Group categorizes and recognizes its financial assets as “Financial Assets at Fair Value through Profit/Loss,” “Financial Assets at Fair Value through Other Comprehensive Income” or “Financial Assets at Measured at Amortized Cost.” Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than “Financial Assets Measured at Fair Value through Profit or Loss,” transaction costs are added to fair value or deducted from fair value.

The Group recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by the Group management and the nature of contractual cash flows of the financial asset are taken into consideration.

#### 1. Financial Assets Measured at Fair Value through Profit or Loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| ACCOUNTING POLICIES (cont’d) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VII.                         | Explanations on financial assets (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 2.                           | Financial Assets Measured at Fair Value through Other Comprehensive Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                              | In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.                                                                                                                                                                                                                                                                                                                                    |
|                              | Financial assets measured at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets measured at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets measured at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.                                                                                                                |
|                              | “Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated other comprehensive income or expense to be reclassified through profit or loss” under shareholders’ equity. When the securities in question are collected or disposed of, the accumulated fair value differences reflected in equity are reflected in the income statement. |
|                              | Equity securities, which are classified as financial assets measured at fair value through other comprehensive income, are carried at fair value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2.                           | Financial Assets Measured at Amortized Cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                              | If the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset led to cash flows that include solely payments of principal and interest arising from the principal balance on certain dates, the financial asset is classified as a financial asset measured at amortized cost.                                                                                                                                                                                                                                                                                             |
|                              | Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at “Amortized cost” by using “Effective interest rate (internal rate of return) method.” Interest income obtained from financial assets measured at amortized cost is accounted in income statement.                                                                                                                                                                                                                                                                   |
|                              | <b>Loans</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                              | Loans consist of financial assets created by providing money, goods or services to the debtor. Loans are initially recorded at cost and are measured at their amortized cost using the “effective interest rate method” after they are recorded.                                                                                                                                                                                                                                                                                                                                                                                                                              |
| VIII.                        | Explanations on expected credit losses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                              | The Parent Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.                                                                                                                                                                                                                                                                                                                                                                           |
|                              | When determining expected credit loss estimates, the Group takes into account the general structure of the financial asset portfolio, the financial structures of loan customers, non-financial data and the economic conjuncture, in line with its risk policies and prudence principle. Financial assets are classified into three categories depending on the increase in credit risks observed after their initial recognition in the financial statements.                                                                                                                                                                                                               |

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| ACCOUNTING POLICIES (cont’d) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VIII.                        | Explanations on expected credit losses (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                              | Stage 1:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                              | Financial assets that do not have a significant increase in credit risk at the time of their initial recognition or after their initial recognition in the financial statements. Credit risk impairment provision for these assets is recognized as 12-month expected credit loss provision. Applies to all assets unless there is a significant deterioration in credit quality.                                                                                                               |
|                              | 12-month expected credit loss values (within 12 months after the reporting date or sooner if a financial instrument has a life of less than 12 months) are part of the lifetime expected credit loss calculation.                                                                                                                                                                                                                                                                               |
|                              | Stage 2:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                              | As of the reporting date of the financial asset, in the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is accounted on the basis of the financial asset’s lifetime expected credit losses.                                                                                                                                                                                                 |
|                              | The main criteria taken into account in determining the weakening of the creditworthiness of the debtor of the financial asset and the significant increase in credit risk and its transfer to the 2nd stage are the number of delay days exceeding 30 days but not exceeding 90 days and a decrease in the Bank's internal risk rating scores.                                                                                                                                                 |
|                              | Stage 3:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                              | Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.                                                                                                                                                                                                                                                                                                                           |
|                              | The Group considers the debt to be in default in the following two cases:                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                              | - Objective Definition of Default: It means the debt is overdue by more than 90 days. This assumption can be rebutted based on supportable information.                                                                                                                                                                                                                                                                                                                                         |
|                              | - Subjective Definition of Default: It means that the debt will not be paid. If it is considered that the borrower cannot fulfil the debts related to the loan, the debtor is considered as default regardless of whether there is a balance in delay or the number of days of delay.                                                                                                                                                                                                           |
|                              | In the calculation of expected credit loss, basic parameters expressed as probability of default, loss in case of default and default amount are used.                                                                                                                                                                                                                                                                                                                                          |
|                              | <b>Probability of Default</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                              | Probability of default refers to the probability that the loan will default within a certain period of time. The macroeconomic model regarding the probability of default is modelled based on sector data since the Parent Bank does not have a historical data set.                                                                                                                                                                                                                           |
|                              | <b>Default Amount</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                              | Default amount refers to the expected gross receivable amount in case a loan goes into default.                                                                                                                                                                                                                                                                                                                                                                                                 |
|                              | <b>Loss Given Default</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|                              | Loss given default expresses the relationship between the economic net loss resulting from the default of a loan and the default amount in terms of a ratio. In other words, it expresses the ratio of the net loss incurred due to a loan in default to the balance of the loan at the time of default. Within the scope of TFRS 9, the Loss Given Default rate is calculated by taking into consideration the collateral values and the rates determined within the scope of Basel standards. |

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VIII. | <b>Explanations on expected credit losses (cont’d)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|       | <b>Future Expectations</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Due to the small number of observations including internal default cases in the bank, a model that adopts the rating methodology and credit assessment tools developed based on publicly published global methodology documents is used instead of a model based on internal data.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|       | Forward-looking macroeconomic information is included in the risk parameters used in TFRS 9 calculations. When including macroeconomic information, models and forecasts that reflect the relationships between model risk parameters and macroeconomic variables are taken into account. The main macroeconomic indicators that make up these forecast models are determined as Real Gross Domestic Product (GDP) growth and unemployment rate, and the macroeconomic model is reviewed at minimum annual periods.                                                                                                                                                                                                                                                                                                                              |
|       | Macroeconomic forecast models include more than one scenario, and the relevant scenarios are weighted and taken into account in expected credit loss calculations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|       | The Parent Bank reviews and updates the macroeconomic scenarios and weights used in the expected credit loss calculation on a minimum annual basis within the framework of the current financial asset portfolio, macroeconomic conjuncture and related future expectations. The Parent Bank has reviewed and updated the macroeconomic scenario data used in the expected credit loss calculation in March 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                |
|       | <b>Write-Off Policy</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|       | Within the scope of the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated 27 November 2019 and numbered 30961, the portion of the loans classified in the Fifth Group and for which lifetime expected credit loss provision has been set aside due to the default of the borrower, for which there is no reasonable expectation of recovery, can be written off in accordance with TFRS 9 as of the first reporting period following their classification in this group. Derecognition of loans is an accounting treatment and does not result in the relinquishment of the right to receive. As of the current period, the Group has not derecognized any loans within the scope of the amendment.                                                                                                     |
| IX.   | <b>Explanations on offsetting of financial instruments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Financial assets and liabilities are netted and shown in the financial statements at their net amounts when legally applicable or when the Group foresees that the netting of assets and liabilities will be carried out by the method. Otherwise, no netting is made regarding financial assets and liabilities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| X.    | <b>Explanations on sales and repurchase agreements and lending of securities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|       | Securities sold with repurchase commitments within the framework of repurchase agreements made with customers (“Repo”) are classified in the Group portfolio as “Financial Assets at Fair Value Through Profit or Loss”, “Financial Assets at Fair Value Through Other Comprehensive Income” or “Financial Assets Measured at Amortized Cost” portfolios according to the purpose of their holding and are subject to valuation according to the principles of the portfolio they belong to. Funds obtained in return for repurchase agreements are recognized in the “Funds provided from repurchase transactions” account in the liabilities and interest expense rediscount is calculated for the portion of the difference between the sale and repurchase prices determined by the relevant repurchase agreements that falls on the period. |
|       | Securities purchased with a resale commitment (“Reverse repo”) transactions are accounted for under the “Receivables from Money Markets” item in the balance sheet. Interest income rediscount is calculated for the portion of the difference between the purchase and resale prices determined by reverse repo agreements that falls on the period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| XI.   | <b>Explanations on non-current assets held for sale and discontinued operations and related liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|       | Assets that meet the criteria for classification as assets held for sale are measured at the lower of the carrying amount of assets and fair value less any costs to be incurred for disposal. Assets held for sale are not amortized and presented in the financial statements separately. In order to classify an asset as held for sale, the sale should be highly probable and the asset (or disposal group) should be available for immediate sale in its present condition.                                                                                                                                                                                                                                                                                                                                                                                                                  |
|       | Highly saleable condition requires a plan by the management regarding the sale of the asset (or the disposal group) together with an active program for the determination of buyers as well as for the completion of the plan. Also, the asset (or the disposal group) should be actively in the market at a price consistent with its fair value. In addition, the sale is expected to be recognized as a completed sale within one year after the classification date and the necessary transactions and procedures to complete the plan should demonstrate the fact that there is remote possibility of making any significant changes in the plan or cancellation of the plan.                                                                                                                                                                                                                 |
|       | Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset (or disposal group) from being classified as held for sale if the delay is caused by events or circumstances beyond the entity’s control and there is sufficient evidence that the entity remains committed to its plan to sell the asset (or disposal group).                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|       | The Group does not have any fixed assets held for sale or related to discontinued operations as of 31 December 2025 and 31 December 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|       | A discontinued operation is a division of a bank that is classified as being disposed of or held for sale. Results from discontinued operations are presented separately in the income statement. The Parent Bank has no discontinued operations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| XII.  | <b>Explanations on goodwill and other intangible assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|       | As of the balance sheet date, there is no goodwill in the attached financial statements of the Group (31 December 2024: None).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|       | Other intangible assets include licenses and computer software purchased from outside.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|       | The useful lives of other intangible assets are determined by the Parent Bank management and are amortized using depreciation rates determined according to the useful life. Intangible assets are amortized over 3-15 years.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| XIII. | <b>Explanations on tangible assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|       | The initial records of tangible fixed assets were made based on their cost, which was calculated by adding the acquisition amount and other direct expenses necessary to make the asset usable. Tangible assets (except motor vehicles and real estate) are shown in the financial statements at the amounts remaining after deducting the accumulated depreciation and any impairment in value from their cost in the period following their recording, and motor vehicles and real estate are shown in the financial statements at the amounts remaining after deducting the accumulated depreciation from their fair value. Valuation differences resulting from valuations made by independent appraisal companies for real estate, based on current insurance values for motor vehicles, are accounted for in the tangible and intangible asset revaluation differences account under equity. |

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XIII. Explanations on tangible assets (cont’d)

Tangible assets are depreciated using the straight-line depreciation method. The useful lives of tangible assets are determined by the Group management and they are depreciated using rates determined according to their useful lives. Tangible assets are amortized over 3-50 years using the straight-line depreciation method.

For leasehold improvements, depreciation is allocated using the straight-line method over the operational lease periods or the useful life of the special cost, whichever is shorter.

Gains or losses resulting from disposals of the fixed assets are recorded in the income statement as the difference between the net proceeds and net book value of the asset.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalized on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset, or the quality of the product or to decrease the costs.

There are no pledges, mortgages or other measures on tangible fixed assets, or commitments made for their purchase, or any issue that limits the exercise of disposition rights over them.

### XIV. Explanations on leasing transactions

When applying TFRS 16, the Group evaluates, at the beginning of a contract, whether the contract is a lease or includes a lease. If the contract transfers the right to control the use of an identified asset for a certain period of time in exchange for a consideration, the contract is a lease or includes a lease. The Group recognizes the right of use asset and lease liability in its financial statements on the date the lease actually begins.

The Group recognizes the right of use and the rent obligation on the financial statements at the effective date of the lease. The right of use is measured initially at cost value and subsequently measured at cost less accumulated depreciation and accumulated impairment losses and adjusted for the re-measurement of the lease obligation. TAS 36 Impairment of Assets is applied to determine whether the real estates that are entitled to use have been impaired and to recognize the impairment loss.

With the “TFRS 16 Leases” standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognized under “Tangible Assets” as an asset (tenure) and under “Liabilities from Leasing” as a liability.

TFRS 16 introduces a single leasing accounting model for lessees. As a result, the Group, as a lessee, has acquired the lease rights representing the lease rights representing the right to use the underlying asset and the lease payments to the financial statements. Accounting for the lessor is similar to the previous accounting policies.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XIV. Explanations on leasing transactions (cont’d)

#### Right-of-use asset

The right-of-use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease,
- All initial direct costs incurred by the Group

When applying the cost method, the right-of-use:

- Accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost

The Group applies depreciation provisions in TAS 16 Property, Plant and Equipment while depreciating the right-of-use assets.

#### The Lease Obligations

At the effective date of the lease, the Group measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the interest rate implicit in the lease if this rate can be readily determined. If this rate is not readily determinable, the Bank uses the Group's alternative borrowing rate.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

### XV. Explanations on provisions and contingent assets and liabilities

Provisions and contingent liabilities recorded according to “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

In accordance with the periodicity assumption, a provision for an existing commitment resulted from past events is booked in the period which the related event occurred. Provisions are calculated based on the best estimates of management on the expenses to incur as of the balance sheet date and, if material, such expenses are discounted to their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XV. Explanations on provisions and contingent assets and liabilities (cont’d)

For transactions that may affect the financial structure, provisions are recognized for those with clear data based on these data, and for those that are not, provisions are recognized on an estimated basis. As of the balance sheet date, there are no contingent events that are probable to occur as a result of past events and whose amount can be reliably measured.

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. Since recognizing the contingent assets in the financial statements may result in the accounting of an income, which will never be generated, the related assets are not included in the financial statements. If an inflow of economic benefits has become probable, then the contingent asset is disclosed in the notes to the consolidated financial statements. Developments related to the contingent assets are constantly evaluated to be reflected rightly in the consolidated financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the consolidated financial statements of the period in which the change occurs.

### XVI. Explanations on liabilities regarding employee benefits

The Parent Bank recognizes liabilities related to severance pay and vacation rights in accordance with the provisions of “Accounting Standard for Employee Benefits” (“TAS 19”) and classifies them under “Provision for Employee Benefits” in the balance sheet. The actuarial gains/losses are recognized under shareholders’ equity as per the revised TAS 19. Provisions for severance payments are getting calculated by an independent actuary according to the rules and regulations.

According to the legislation, severance pay is paid in case of retirement or dismissal. Severance pay is calculated based on the length of service and the last salary or severance pay ceiling at the time of retirement or dismissal. There are no foundations, funds or similar organizations of which the Group employees are members.

### XVII. Explanations on taxation

#### 1. Current tax

With the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022, the corporate tax rate for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been determined as 25%.

With the Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, the corporate tax rate for banks was determined as 30%. This rate has entered into force starting from the declarations to be submitted as of 1 October 2023 and to be applied to the corporate income for the accounting periods starting from 1 January 2023. The Parent Bank has applied a corporate tax rate of 30% in its financial statements dated 31 December 2025.

The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as a deduction in accordance with the tax laws to the commercial income of the corporations, deducting the exceptions (such as the participation earnings exception). If there is no dividend distribution, no further tax charges are made.

Withholding taxes is not applied to dividends distributed to companies’ resident in Türkiye or companies who earn income in Türkiye through their resident representatives in Türkiye. Dividend payments made to persons and entities other than these are subject to withholding tax at the rate of 10%. Addition of profit to share capital is not considered as dividend distributed therefore no withholding taxes is applied.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XVII. Explanations on taxation (cont’d)

#### 1. Current tax (cont’d)

Corporations calculate advance tax at the current rate on their quarterly financial profits and declare it until the 17th day of the second month following that period and pay it until the evening of the same day. Advance tax paid during the year is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If there is a remaining amount of provisional tax paid despite the offset, this amount can be refunded in cash or offset against other financial debts to the state.

50% of the profits arising from the sale of participation shares and real estates held for at least two years are exempt from tax, provided that 50% for real estates and 75% for participations are added to capital as stipulated in the Corporate Tax Law or kept in a private fund account in liabilities for 5 years. With the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, the tax exemption for the profits arising from the sale of immovable properties has been terminated as of 15 July 2023 and the exemption rate for the profits arising from the sale of immovable properties in the assets of the corporations before this date has been determined as 25%. Under Turkish tax legislation, tax losses carried forward can be carried forward to offset against future taxable income for up to 5 years. However, tax losses cannot be offset against retained earnings.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns within the last day of the fourth month following the close of the financial year to tax office. However, tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings.

Current tax effects related to transactions recognized directly in equity are also recognized in equity.

Within the framework of the reiterated article 298/A of the Tax Procedure Law, the conditions for inflation adjustment in the calculation of corporate tax have been fulfilled as of the end of the 2021 calendar year. However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. Accordingly, TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and the 2023 accounting period will not be subject to inflation adjustment as of the provisional tax periods. Financial statements of TPL as of 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions have been met. In addition, pursuant to Law No. 7491 published in the Official Gazette dated 28 December 2023 and numbered 32413, it has been enacted that for the fiscal years 2024 and 2025, any profit or loss arising from inflation adjustments made by banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies will not be taken into account in the determination of taxable income. In accordance with Provisional Article 37 added to Law No. 7571 dated 25 December 2025, the application of inflation accounting has been abolished for the fiscal years 2026 and 2027, including the 2025 fiscal year, regardless of whether the conditions for inflation adjustment are met. The calculations performed within the scope of inflation accounting under the Tax Procedure Law (TPL) for the year 2024 are not included in the accompanying financial statements and are monitored separately.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XVII. Explanations on taxation (cont’d)

#### 1. Current tax (cont’d)

With the amendments introduced to Articles Provisional 32 and Repeated 298/Ç of the Tax Procedure Law, companies were granted the right to perform permanent and temporary revaluation. Accordingly, as of the beginning of the 2022 fiscal year, the Bank initially restated its tangible fixed assets recorded in its books to their current values pursuant to Provisional Article 32 of the Tax Procedure Law and subsequently revalued them in accordance with Repeated Article 298/Ç of the same Law. Due to the fulfillment of the conditions for inflation accounting, no revaluation was performed after 31 December 2023, and inflation accounting was applied. Since inflation accounting ceased to be applicable in the 2025 period, tangible fixed assets were revalued. As a result of these transactions, the depreciation amounts calculated under the Tax Procedure Law and subject to corporate income tax in 2025 were calculated over the revalued amounts.

#### 2. Deferred tax

Deferred tax assets or liabilities are recognized on temporary differences arising between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes in accordance with the Turkish Accounting Standard for Income Taxes (TAS 12), except for goodwill, which is not subject to tax deductibility, and differences between initial recognition of assets and liabilities that are not subject to accounting and taxation.

Deferred tax liabilities and deferred tax assets are offset in the financial statements. The carrying amount of deferred tax assets is reviewed at each balance sheet date. The carrying amount of deferred tax assets is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

In addition, in accordance with the related circular of BRSA, deferred tax income is not subject to profit distribution and capital increase if there is an income balance as a result of netting off deferred tax assets and liabilities.

### XVIII. Additional explanations on borrowings

Except for liabilities related to financial instruments at fair value through profit or loss, financial liabilities are initially recognized at acquisition cost including transaction costs and subsequently measured at amortized cost using the effective interest rate method. The Group does not issue convertible bonds.

In the case of assets that require significant time to be ready for use and sale (special assets), borrowing costs directly associated with their purchase, construction or production are included in the cost of the asset until the relevant asset is ready for use or sale. The amount of borrowing costs that can be capitalized for funds borrowed for the purpose of obtaining a special asset in a period is the amount determined by deducting the income obtained from temporary investments of these funds from the total borrowing costs incurred for these assets in the relevant period. All other borrowing costs may record as income on the period that they occur.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## ACCOUNTING POLICIES (cont’d)

### XIX. Explanations on share certificates issued

The Group has no shares issued as of 31 December 2025 and 31 December 2024.

### XX. Explanations on acceptances

The Group has no acceptance transactions as of 31 December 2025 (31 December 2024: None).

### XXI. Explanations on government incentives

As of 31 December 2025 and 31 December 2024, the Group does not have any government grants.

### XXII. Explanations on segment reporting

The Parent Bank operates in Corporate and Commercial Banking, Treasury, Investment Banking and Digital Banking, and Corporate and Commercial Banking and Treasury have been the main areas of activity in 2025 in terms of financial statement impacts. The Group issues lease certificates based on management contracts under D Varlık Kiralama A.Ş., which is a subsidiary of the Parent Bank.

### XXIII. Explanations on other matters

As of 31 December 2025, 68% of the Group’s total assets consisted of financial assets measured at amortised cost, 7% of cash and cash equivalents, 15% of financial assets measured at fair value through other comprehensive income, and 4% of financial assets measured at fair value through profit or loss, while equity represented 21% of the total balance sheet, borrowings and funds borrowed from money markets represented 33%, deposits represented 22%, and funds obtained from issued securities represented 15% (As of 31 December 2024, 63% of total assets consisted of financial assets measured at amortised cost, 16% of cash and cash equivalents, and 11% of financial assets measured at fair value through other comprehensive income, while equity represented 20% of the total balance sheet, borrowings and funds borrowed from money markets represented 39%, deposits represented 29%, and funds obtained from issued securities represented 8%).

### XXIV. Earnings per Share

Earnings per share stated in the income statement is calculated by dividing Group’s net profit by the number of shares issued in the relevant year.

|                                                              | Current Period | Prior Period  |
|--------------------------------------------------------------|----------------|---------------|
| Net Profit/Loss for the Period                               | 303,655        | 100,704       |
| Weighted Average Number of Issued Ordinary Shares (Thousand) | 1,400,000      | 650,000       |
| <b>Earnings/Loss Per Share (Shown in full TL amount)</b>     | <b>0.2169</b>  | <b>0.1549</b> |

Companies in Türkiye can increase their capital by distributing “bonus shares” from accumulated profits and reassessment funds to current shareholders based on the number of shareholders’ shares. For the purpose of earnings per share calculations, such “bonus share” distributions are treated as issued shares. In the event that the number of issued shares increases due to the distribution of bonus shares after the balance sheet date but before the date of preparation of the financial statements, earnings per share is calculated by taking into consideration the total number of new shares.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (cont’d)

XXV. Related Parties

In line with the purpose of these financial statements, shareholders, senior executives and members of the board of directors, their families and companies controlled by them or affiliated with them, associates and joint ventures are classified as related parties within the scope of the “Related Party Disclosures Standard” (“TAS 24”). Transactions made with related parties are presented in Section Five, note V.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION FOUR

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT

I. Explanations on consolidated equity items

The calculation of total capital amount and the capital adequacy ratio are performed in accordance with the “Regulation on Equity of Banks” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks.”

With the decision dated 19 December 2024 and numbered 11038, in the calculation of the amount subject to credit risk in accordance with the Regulation on Measurement and Assessment of Capital Adequacy of Banks published in the Official Gazette dated 23 October 2015 and numbered 29511, as specified in the Board Decision dated 12 December 2023 and numbered 10747; it has been decided that the practice of using the foreign exchange buying rate of the Central Bank of the Republic of Türkiye as of 26 June 2023 for the calculation of monetary assets and non-monetary assets, except for foreign currency denominated items measured at historical cost in accordance with the Turkish Accounting Standards and the related specific provision amounts, shall be continued by using the foreign exchange buying rate of the Central Bank of the Republic of Türkiye as of 28 June 2024 to be applied as of 1 January 2025 until a BRSA decision is taken in the contrary direction.

As of 31 December 2025, in the calculation of the amount subject to credit risk, which constitutes the basis for the capital adequacy standard ratio, the Group has used the Central Bank foreign exchange buying rates of 28 June 2024 in accordance with the above regulations.

In accordance with the BRSA Decision No. 10747 dated 12 December 2023, if the net valuation differences of the securities held by the banks in the “Securities at Fair Value Through Other Comprehensive Income” portfolio are negative as of 1 January 2024, it has been decided that these differences will be calculated in accordance with the Regulation on Equity of Banks published in the Official Gazette dated 5 September 2013 and will not be taken into account in the amount of equity to be used for the capital adequacy ratio and after 1 January 2024, it has been decided to continue to apply the existing provisions of the Regulation for “Securities at Fair Value Through Other Comprehensive Income” acquired after 1 January 2024.

The Group does not apply the exception for not taking into account the net valuation differences of the Securities at Fair Value through Other Comprehensive Income portfolio in the amount of equity to be used for the capital adequacy ratio if the net valuation differences are negative in capital adequacy calculations.

The Group's capital adequacy standard ratio for the period ended 31 December 2025 is 31.79% (31 December 2024: 25.63%). The capital adequacy standard ratio of the Parent Bank is above the minimum ratio determined by the legislation.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

I. Explanation on consolidated equity items (cont’d)

|                                                                                                                                                                                                                                     | Current Period | Prior Period |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| TIER I CAPITAL                                                                                                                                                                                                                      |                |              |
| Paid-in Capital to be Entitled for Compensation after All Creditors                                                                                                                                                                 | 1,400,000      | 200,000      |
| Share Premium                                                                                                                                                                                                                       | -              | -            |
| Reserves                                                                                                                                                                                                                            | 126,174        | 475,470      |
| Gains recognized in equity in accordance with Turkish Accounting Standards (TAS)                                                                                                                                                    | 147,588        | 71,100       |
| Profit                                                                                                                                                                                                                              | 303,655        | 100,704      |
| Net Profit for the Period                                                                                                                                                                                                           | 303,655        | 100,704      |
| Prior Period Profit                                                                                                                                                                                                                 | -              | -            |
| Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period’s Profit Minority Shares                                                                                                              | -              | -            |
| Tier I Capital Before Deductions                                                                                                                                                                                                    | 1,977,417      | 847,274      |
| Tier I Capital Before Deductions                                                                                                                                                                                                    |                |              |
| Valuation adjustments according to regulation on shareholders’ equities of banks article 9, paragraph 1, clause (i)                                                                                                                 | -              | -            |
| Current and prior periods’ losses not covered by reserves, and losses accounted under equity according to TAS                                                                                                                       | 831            | 5,019        |
| Leasehold improvements on operational leases                                                                                                                                                                                        | 1,504          | 1,991        |
| Goodwill and other intangible assets and related deferred taxes                                                                                                                                                                     | -              | -            |
| Other intangible assets netted with deferred tax liabilities except mortgage servicing rights                                                                                                                                       | 59,193         | 60,566       |
| Net deferred tax asset/liability                                                                                                                                                                                                    | -              | -            |
| Differences arise when assets and liabilities not held at fair value, are subjected to cash flow hedge accounting                                                                                                                   | -              | -            |
| Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach                                                                         | -              | -            |
| Securitization gains                                                                                                                                                                                                                | -              | -            |
| Unrealized gains and losses from changes in bank’s liabilities’ fair values due to changes in creditworthiness                                                                                                                      | -              | -            |
| Net amount of defined benefit plans                                                                                                                                                                                                 | -              | -            |
| Direct and Indirect Investments of the Bank on its own Tier I Capital                                                                                                                                                               | -              | -            |
| Shares Obtained against Article 56, Paragraph 4 of the Banking Law                                                                                                                                                                  | -              | -            |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital   | -              | -            |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital | -              | -            |
| Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital                                                                                                                                                             | -              | -            |
| Net Deferred Tax Assets arising from Temporary Differences Exceeding the10% Threshold of Tier I Capital                                                                                                                             | -              | -            |
| Amount Exceeding the 15% Threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks                                                             | -              | -            |
| The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital not deducted from Tier I Capital                 | -              | -            |
| Mortgage Servicing Rights not deducted                                                                                                                                                                                              | -              | -            |
| Excess Amount arising from Deferred Tax Assets from Temporary Differences                                                                                                                                                           | -              | -            |
| Other items to be Defined by the BRSA                                                                                                                                                                                               | -              | -            |
| Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals                                                                                                                           | -              | -            |
| Total Deductions from Tier I Capital                                                                                                                                                                                                | 61,528         | 67,576       |
| Total Tier I Capital                                                                                                                                                                                                                | 1,915,889      | 779,698      |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

I. Explanation on consolidated equity items (cont’d)

|                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Current Period | Prior Period |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| ADDITIONAL TIER I CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                         |                |              |
| Preferred Stock not Included in Tier I Capital and the Related Share Premiums                                                                                                                                                                                                                                                                                                                                                                     | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)                                                                                                                                                                                                                                                                                                                                           | -              | -            |
| Additional Tier I Capital before Deductions                                                                                                                                                                                                                                                                                                                                                                                                       | -              | -            |
| ADDITIONAL TIER I CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                         |                |              |
| Direct and Indirect Investments of the Bank on its own Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                  | -              | -            |
| Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank’s Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation                                                                                                                                                                                                                                                          | -              | -            |
| Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital                                                                                                                                                                                                                                                                                                                      | -              | -            |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share                                                                                                                                                                                                                                          | -              | -            |
| Other items to be Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Items to be Deducted from Tier I Capital during the Transition Period                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)                                                                                                                                                                                                                 | -              | -            |
| Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)                                                                                                                                                                                                                                                | -              | -            |
| Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Total Deductions from Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Total Additional Tier I Capital                                                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)                                                                                                                                                                                                                                                                                                                                                   | 1,915,889      | 779,698      |
| TIER II CAPITAL                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |              |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)                                                                                                                                                                                                                                                                                                                                           | -              | -            |
| Provisions (Amounts explained in the first paragraph of the Article 8 of the Regulation on Bank Capital)                                                                                                                                                                                                                                                                                                                                          | 8,410          | 3,932        |
| Total Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                             | 8,410          | 3,932        |
| Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                                   |                |              |
| Direct and Indirect Investments of the Bank on its own Tier II Capital (-)                                                                                                                                                                                                                                                                                                                                                                        | -              | -            |
| Investments in equity instruments issued by Banks and Financial Institutions Invested in Bank’s Tier II Capital and having conditions stated in the Article 8 of the Regulation                                                                                                                                                                                                                                                                   | -              | -            |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)                                                                                                                                                                                                             | -              | -            |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital and Tier II Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)                                                                                                                                                            | -              | -            |
| Other items to be defined by the BRSA (-)                                                                                                                                                                                                                                                                                                                                                                                                         | -              | -            |
| Total Deductions from Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Total Tier II Capital                                                                                                                                                                                                                                                                                                                                                                                                                             | 8,410          | 3,932        |
| Total Equity (Total Tier I and Tier II Capital)                                                                                                                                                                                                                                                                                                                                                                                                   | 1,924,299      | 783,630      |
| Total Tier I Capital and Tier II Capital (Total Equity)                                                                                                                                                                                                                                                                                                                                                                                           |                |              |
| Loans Granted against the Articles 50 and 51 of the Banking Law                                                                                                                                                                                                                                                                                                                                                                                   | -              | -            |
| Net Book Values of Movables and Immovable Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years (-)                                                                                                                                                                                                                  | -              | -            |
| Other items to be Defined by the BRSA                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            |
| Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period                                                                                                                                                                                                                                                                                                                                            | -              | -            |
| The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation                                                        | -              | -            |
| The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation                                                                      | -              | -            |
| The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation | -              | -            |

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### I. Explanation on consolidated equity items (cont’d)

| CAPITAL                                                                                                                                                                                         | Current Period | Prior Period |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
| Total Capital (Total of Tier I Capital and Tier II Capital)                                                                                                                                     | 1,924,299      | 783,630      |
| Total Risk Weighted Assets                                                                                                                                                                      | 6,052,253      | 3,057,063    |
| CAPITAL ADEQUACY RATIOS                                                                                                                                                                         |                |              |
| CET1 Capital Ratio (%)                                                                                                                                                                          | 31,66          | 25,50        |
| Tier I Capital Ratio (%)                                                                                                                                                                        | 31,66          | 25,50        |
| Capital Adequacy Ratio (%)                                                                                                                                                                      | 31,79          | 25,63        |
| BUFFERS                                                                                                                                                                                         |                |              |
| Bank-specific total CET1 Capital Ratio (a+b+c)                                                                                                                                                  | 2.50           | 2.50         |
| a) Capital Conservation Buffer Ratio (%)                                                                                                                                                        | 2.50           | 2.50         |
| b) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)                                                                                                                                      | -              | -            |
| c) Systemic significant bank buffer ratio (%)                                                                                                                                                   | -              | -            |
| Additional CET1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation                     | 23.66          | 17.50        |
| Amounts Lower Than Excesses as per Deduction Rules                                                                                                                                              |                |              |
| Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital         | -              | -            |
| Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% the Issued Share Capital        | -              | -            |
| Remaining Mortgage Servicing Rights                                                                                                                                                             | -              | -            |
| Net Deferred Tax Assets arising from Temporary Differences                                                                                                                                      | -              | -            |
| Limits for Provisions Used in Tier II Capital Calculation                                                                                                                                       |                |              |
| General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per ten thousand)                                                                       | 8,410          | 3,932        |
| General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets                                                                                             | 8,410          | 3,932        |
| Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach                                       | -              | -            |
| Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets | -              | -            |
| Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)                                                                                               |                |              |
| Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4                                                                                                                  | -              | -            |
| Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit                                                                                               | -              | -            |
| Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4                                                                                                                 | -              | -            |
| Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit                                                                                              | -              | -            |

### II. Explanation on credit risk

Credit risk is defined as the possibility of loss that the Bank may be exposed to due to the failure of customer to fulfill its obligations partially or completely on time by not complying with the contract requirements.

Ultimately, the authority to allocate credit limits in the Parent Bank rests with the Board of Directors. The Board of Directors has transferred this authority to the Credit Committee and the Head Office within a certain framework. These delegated powers are regularly monitored and reported by the internal audit, internal control and risk management departments.

In order to limit the credit risk it is exposed to in lending transactions, the Parent Bank determines credit limits on a firm or group basis and does not allocate credits above these limits. While these limits are determined, the Parent Bank's credit and risk management policies and strategies are taken into consideration, as well as the financial structure and debt repayment capacity of the customers, and the allocated credit limits are reviewed periodically.

In the evaluation of customers, the Parent Bank uses the “internal rating system” developed within the Bank and which takes into account the behavioral characteristics of the customers as well as their financial data.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### II. Explanation on credit risk (cont’d)

In order to manage the credit risk effectively, the distribution of the credit portfolio on the basis of counterparties or sectors is closely monitored and it is aimed to prevent concentrations that may arise through internal limits. Limit allocations for the bank's risk group are also monitored through the limits determined by the Board of Directors.

All transactions that generate credit risk are monitored in line with the Bank's relevant procedures, off-balance sheet risks are also included in the evaluations, and credit risk assessments are discussed at weekly Asset-Liability Committee meetings.

It is ensured that the credits are tied to the collateral element, taking into account the situation of the company or institution to be credited. The ability of the collaterals received to be converted into cash in case of a possible default, the change in value in case of changing market conditions and their legal validity are taken into consideration.

The Parent Bank carries out the calculations of the amount subject to credit risk within the framework of the provisions of the “Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511 and relevant sub-regulations, and the Bank manages the credit risk in a manner ensuring that it remains above the legal limit and risk appetite limits.

Account status documents received for the credits are audited as stipulated in the legislation.

As of the end of 2024, the bank, which has one customer monitored in doubtful credits accounts and does not have any receivables under close monitoring status, classifies all its credits in accordance with the "IFRS 9-Financial Instruments" standard and the BRSA's "Regulation on the Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside".

The Bank does not have any positions held in terms of futures, options and other similar contracts, and when there are positions subject to these contracts, it will regularly control the positions and effectively manage the risks it is exposed to.

During the reporting period, the Parent Bank has no indemnified non-cash credits.

During the reporting period, the Parent Bank has no banking activities and lending transactions abroad.

The methods regarding the provisions are explained in the seventh article of section three.

| Risk Classifications                                                                                 | Current Period Risk Amount <sup>(1)</sup> | Average Risk Amount |
|------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------|
| Conditional and unconditional receivables from central governments or Central Banks                  | 2,445,788                                 | 1,804,096           |
| Conditional and unconditional receivables from regional or local governments                         | -                                         | -                   |
| Conditional and unconditional receivables from administrative bodies and non-commercial undertakings | -                                         | -                   |
| Conditional and unconditional receivables from multilateral development banks                        | -                                         | -                   |
| Conditional and unconditional receivables from international organizations                           | -                                         | -                   |
| Conditional and unconditional receivables from banks and brokerage houses                            | 1,146,007                                 | 750,633             |
| Conditional and unconditional receivables from corporates                                            | 6,873,720                                 | 5,051,970           |
| Conditional and unconditional receivables from retail portfolios                                     | 156,880                                   | 81,469              |
| Conditional and unconditional receivables secured by mortgages                                       | 44,750                                    | 44,750              |
| Past due receivables                                                                                 | 4,632                                     | 7,324               |
| Receivables defined under high-risk category by BRSA                                                 | -                                         | -                   |
| Guaranteed securities                                                                                | -                                         | -                   |
| Securitization positions                                                                             | -                                         | -                   |
| Short-term receivables from banks, brokerage houses and corporate                                    | -                                         | -                   |
| Investments similar to collective investment funds                                                   | -                                         | -                   |
| Stock Investments                                                                                    | -                                         | -                   |
| Other Receivables                                                                                    | 332,571                                   | 257,135             |
| Total                                                                                                | 11,004,348                                | 7,997,377           |

(1) Risk amounts are given after conversion to credit and credit risk reduction.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)

| Risk Classifications                                                                                 | Prior Period Risk Amount <sup>(2)</sup> | Average Risk Amount |
|------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------|
| Conditional and unconditional receivables from central governments or Central Banks                  | 705,587                                 | 589,870             |
| Conditional and unconditional receivables from regional or local governments                         | -                                       | -                   |
| Conditional and unconditional receivables from administrative bodies and non-commercial undertakings | -                                       | -                   |
| Conditional and unconditional receivables from multilateral development banks                        | -                                       | -                   |
| Conditional and unconditional receivables from international organizations                           | -                                       | -                   |
| Conditional and unconditional receivables from banks and brokerage houses                            | 1,021,478                               | 635,378             |
| Conditional and unconditional receivables from corporates                                            | 3,119,859                               | 1,857,617           |
| Conditional and unconditional receivables from retail portfolios                                     | 53,544                                  | 65,146              |
| Conditional and unconditional receivables secured by mortgages                                       | -                                       | -                   |
| Past due receivables                                                                                 | 12,140                                  | 10,774              |
| Receivables defined under high-risk category by BRSA                                                 | 22                                      | 811,430             |
| Guaranteed securities                                                                                | -                                       | -                   |
| Securitization positions                                                                             | -                                       | -                   |
| Short-term receivables from banks, brokerage houses and corporate                                    | -                                       | -                   |
| Investments similar to collective investment funds                                                   | -                                       | -                   |
| Stock Investments                                                                                    | -                                       | -                   |
| Other Receivables                                                                                    | 239,367                                 | 180,436             |
| Total                                                                                                | 5,151,997                               | 4,150,651           |

(2) Risk amounts are given after conversion to credit and credit risk reduction.

As of the balance sheet date, the Group's top 100 and 200 cash loans customers’ amount constitute 100% of the total cash loan portfolio (31 December 2024: 100%).

As of the balance sheet date, the Group's top 100 and 200 cash loans customers’ amount constitute 100% of the total cash loan portfolio. (31 December 2024: 100%).

The share of cash and non-cash loans of the Group from its top 100 and 200 loans customers in total cash and non-cash credits is 100% (31 December 2024: 100%).

The total of 1. and 2. stage provisions set aside for the credit risk undertaken by the Parent Bank is TL 8,409 (31 December 2024: TL 3,932).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)  
Profile of significant exposures in major regions

| Current Period                                                | Risk Classifications <sup>(1)</sup>                                                 |                                                                     |                                                                                                      |                                                                           |                                                           |                                                                               |                                                                            |                                                                |                                                      |                          | Total      |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------|--------------------------|------------|
|                                                               | Conditional and unconditional receivables from central governments to central banks | Conditional and unconditional receivables from regional governments | Conditional and unconditional receivables from administrative bodies and non-commercial undertakings | Conditional and unconditional receivables from banks and brokerage houses | Conditional and unconditional receivables from corporates | Conditional and unconditional receivables from multilateral development banks | Conditional and unconditional receivables from international organizations | Conditional and unconditional receivables secured by mortgages | Receivables defined under high-risk category by BRSA | Securitization positions |            |
| 1. Domestic                                                   | 2,445,788                                                                           | -                                                                   | -                                                                                                    | 1,082,926                                                                 | 6,873,720                                                 | 156,880                                                                       | 44,750                                                                     | 4,632                                                          | -                                                    | -                        | 332,571    |
| 2. European Union Countries                                   | -                                                                                   | -                                                                   | -                                                                                                    | 34,878                                                                    | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | 10,941,267 |
| 3. OECD Countries <sup>(2)</sup>                              | -                                                                                   | -                                                                   | -                                                                                                    | -                                                                         | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | 34,878     |
| 4. Off-Shore Regions                                          | -                                                                                   | -                                                                   | -                                                                                                    | -                                                                         | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | -          |
| 5. USA, Canada                                                | -                                                                                   | -                                                                   | -                                                                                                    | -                                                                         | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | -          |
| 6. Other Countries                                            | -                                                                                   | -                                                                   | -                                                                                                    | 28,203                                                                    | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | 28,203     |
| 7. Investment and Associates, Subsidiaries and Joint Ventures | -                                                                                   | -                                                                   | -                                                                                                    | -                                                                         | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | -          |
| 8. Undistributed Assets / Liabilities <sup>(3)</sup>          | -                                                                                   | -                                                                   | -                                                                                                    | -                                                                         | -                                                         | -                                                                             | -                                                                          | -                                                              | -                                                    | -                        | -          |
| 9. Total                                                      | 2,445,788                                                                           | -                                                                   | -                                                                                                    | 1,146,007                                                                 | 6,873,720                                                 | 156,880                                                                       | 44,750                                                                     | 4,632                                                          | -                                                    | -                        | 332,571    |
|                                                               |                                                                                     |                                                                     |                                                                                                      |                                                                           |                                                           |                                                                               |                                                                            |                                                                |                                                      |                          | 11,004,348 |

(1) Risk categories in the Regulation on Measurement and Evaluation of Banks’ Capital Adequacy will be taken into account. Risk amounts are given after conversion to credit and credit risk reduction.  
(2) Includes OECD countries other than EU countries, USA and Canada.  
(3) Includes assets and liability items that cannot be allocated on a consistent basis.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)

| Risk Classifications <sup>(1)</sup>                           |                                                              |                                                                     |                                                                                                    |                                                                               |                                                                            |                                                                               |                                                                         |                                                                        |                                                          |                      |                                                      |                           |                          |
|---------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|----------------------|------------------------------------------------------|---------------------------|--------------------------|
| Prior Period                                                  | Conditional and unconditional receivables                    |                                                                     |                                                                                                    |                                                                               |                                                                            |                                                                               |                                                                         |                                                                        |                                                          |                      |                                                      |                           |                          |
|                                                               | Conditional and unconditional receivables from central banks | Conditional and unconditional receivables from regional governments | Conditional and unconditional receivables from administrative bodies and non-financial enterprises | Conditional and unconditional receivables from multilateral development banks | Conditional and unconditional receivables from international organizations | Conditional and unconditional receivables from banks and non-financial houses | Conditional and unconditional receivables from non-financial corporates | Conditional and unconditional receivables from non-financial portfolio | Conditional and unconditional receivables from mortgages | Paid due receivables | Receivables defined under high-risk category by BRSB | Collateralised securities | Securitization positions |
| 1. Domestic                                                   | 705,587                                                      | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | 1,002,240                                                                     | 3,119,859                                                               | 53,544                                                                 | -                                                        | 12,140               | 22                                                   | -                         | -                        |
| 2. European Union Countries                                   | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | 9,793                                                                         | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 3. OECD Countries <sup>(2)</sup>                              | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | -                                                                             | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 4. Off-Shore Regions                                          | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | -                                                                             | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 5. USA, Canada                                                | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | -                                                                             | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 6. Other Countries                                            | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | 9,445                                                                         | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 7. Investment and Associates, Subsidiaries and Joint Ventures | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | -                                                                             | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 8. Undistributed Assets / Liabilities <sup>(3)</sup>          | -                                                            | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | -                                                                             | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                         | -                        |
| 9. Total                                                      | 705,587                                                      | -                                                                   | -                                                                                                  | -                                                                             | -                                                                          | 1,021,478                                                                     | 3,119,859                                                               | 53,544                                                                 | -                                                        | 12,140               | 22                                                   | -                         | -                        |

- (1) Risk categories in the Regulation on Measurement and Evaluation of Banks' Capital Adequacy will be taken into account. Risk amounts are given after conversion to credit and credit risk reduction.
- (2) Includes OECD countries other than EU countries, USA and Canada.
- (3) Includes assets and liability items that cannot be allocated on a consistent basis.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)

Risk profile by sectors or counterparties

| Risk Classifications <sup>(1)</sup> |                                                                             |                                                                                                               |                                                                               |                                                                            |                                                                                      |                                                                         |                                                                        |                                                          |                      |                                                      |                       |                          |                                                                             |
|-------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|----------------------|------------------------------------------------------|-----------------------|--------------------------|-----------------------------------------------------------------------------|
| Current Period                      | Conditional and unconditional receivables                                   |                                                                                                               |                                                                               |                                                                            |                                                                                      |                                                                         |                                                                        |                                                          |                      |                                                      |                       |                          |                                                                             |
|                                     | Conditional and unconditional receivables from governments or central banks | Conditional and unconditional receivables from administrative bodies and non-financial commercial enterprises | Conditional and unconditional receivables from multilateral development banks | Conditional and unconditional receivables from international organizations | Conditional and unconditional receivables from banks and non-financial organizations | Conditional and unconditional receivables from non-financial corporates | Conditional and unconditional receivables from non-financial portfolio | Conditional and unconditional receivables from mortgages | Paid due receivables | Receivables defined under high-risk category by BRSB | Guaranteed securities | Securitization positions | Short-term receivables from banks, brokerage investment funds and corporate |
| Agriculture                         | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Stocks and Bonds                    | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Stockbreeding                       | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Forestry                            | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Fishery                             | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 592,791                                                                 | 151,362                                                                | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Manufacturing                       | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 71,546                                                                  | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Mining and Quarrying                | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 521,245                                                                 | 151,362                                                                | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Production                          | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Electricity, Gas and Heat           | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Construction                        | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 472,311                                                                 | 508                                                                    | 44,750                                                   | 4,632                | -                                                    | -                     | -                        | -                                                                           |
| Services                            | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 1,146,007                                                               | 5,808,618                                                              | 5,018                                                    | -                    | -                                                    | -                     | -                        | -                                                                           |
| Wholesale and Retail Trade          | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Accommodation and Dining            | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Transportation and Logistics        | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Financial Institutions              | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Real Estate and Rental Services     | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Professional Services               | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Educational Services                | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Health and Social Services          | -                                                                           | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Other                               | 2,445,788                                                                   | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | -                                                                       | -                                                                      | -                                                        | -                    | -                                                    | -                     | -                        | -                                                                           |
| Total                               | 2,445,788                                                                   | -                                                                                                             | -                                                                             | -                                                                          | -                                                                                    | 1,146,007                                                               | 6,873,720                                                              | 156,880                                                  | 44,750               | 4,632                                                | -                     | -                        | -                                                                           |

(1) Stands for the risk categories listed in Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks were taken into consideration. Risk amounts are given after conversion to credit and credit risk reduction.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont'd)

### III. Explanation on credit risk (cont'd)

## Risk profile by sectors or counterparties (cont'd)

[illegible]

(1) Stands for the risk categories listed in Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks were taken into consideration. Risk amounts are given after conversion to credit and credit risk reduction.

**D YATIRIM BANKASI ANONİM ŞİRKETİ**

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont'd)

## II. Explanation on credit risk (cont'd)

### Analysis of maturity-bearing exposures according to remaining maturities

| Risk Categories-Current Period                                                                       | Time to Maturity |                  |                |                  |                  |
|------------------------------------------------------------------------------------------------------|------------------|------------------|----------------|------------------|------------------|
|                                                                                                      | 1 month          | 1-3 months       | 3-6 months     | 6-12 months      | Over 1 year      |
| Conditional and Unconditional Receivables from Central Governments or Central Banks                  | 174,541          | 2,042            | -              | 29,201           | 1,346,616        |
| Conditional and Unconditional Receivables from Regional or Local Governments                         | -                | -                | -              | -                | -                |
| Conditional and Unconditional Receivables from Administrative Bodies and Non-Commercial Undertakings | -                | -                | -              | -                | -                |
| Conditional and Unconditional Receivables from Multilateral Development Banks                        | -                | -                | -              | -                | -                |
| Conditional and Unconditional Receivables from International Organizations                           | -                | -                | -              | -                | -                |
| Conditional and Unconditional Receivables from Banks and Brokerage Houses                            | 547,696          | -                | -              | 135,000          | 385,000          |
| Conditional and Unconditional Receivables from Corporates                                            | 614,904          | 2,125,147        | 885,159        | 2,111,766        | 1,102,079        |
| Conditional and Unconditional Receivables from Retail Portfolios                                     | 10,154           | 12,856           | 80,035         | 53,835           | -                |
| Conditional and Unconditional Receivables Secured by Mortgages                                       | -                | -                | -              | 44,750           | -                |
| Past Due Receivables                                                                                 | -                | -                | -              | -                | -                |
| Receivables Defined under High-Risk Category by BRSA                                                 | -                | -                | -              | -                | -                |
| Guaranteed Securities                                                                                | -                | -                | -              | -                | -                |
| Securitization Positions                                                                             | -                | -                | -              | -                | -                |
| Short-Term Receivables from Banks, Brokerage Houses and Corporate                                    | -                | -                | -              | -                | -                |
| Investments Similar to Collective Investment Funds                                                   | -                | -                | -              | -                | -                |
| Stock Investments                                                                                    | -                | -                | -              | -                | -                |
| Other Receivables                                                                                    | 332,571          | -                | -              | -                | -                |
| <b>Total</b>                                                                                         | <b>1,679,866</b> | <b>2,140,045</b> | <b>965,194</b> | <b>2,374,552</b> | <b>2,833,695</b> |

| Risk Categories-Prior Period                                                                         | Time to Maturity |                |                |                |                |
|------------------------------------------------------------------------------------------------------|------------------|----------------|----------------|----------------|----------------|
|                                                                                                      | 1 month          | 1-3 months     | 3-6 months     | 6-12 months    | Over 1 year    |
| Conditional and Unconditional Receivables from Central Governments or Central Banks                  | 300,771          | -              | 141,428        | -              | 263,388        |
| Conditional and Unconditional Receivables from Regional or Local Governments                         | -                | -              | -              | -              | -              |
| Conditional and Unconditional Receivables from Administrative Bodies and Non-Commercial Undertakings | -                | -              | -              | -              | -              |
| Conditional and Unconditional Receivables from Multilateral Development Banks                        | -                | -              | -              | -              | -              |
| Conditional and Unconditional Receivables from International Organizations                           | -                | -              | -              | -              | -              |
| Conditional and Unconditional Receivables from Banks and Brokerage Houses                            | 636,478          | -              | -              | 235,000        | 150,000        |
| Conditional and Unconditional Receivables from Corporates                                            | 1,554,900        | 617,790        | 117,244        | 678,228        | 151,697        |
| Conditional and Unconditional Receivables from Retail Portfolios                                     | 8,735            | 6,212          | 14,267         | 2,580          | 21,750         |
| Conditional and Unconditional Receivables Secured by Mortgages                                       | -                | -              | -              | -              | -              |
| Past Due Receivables                                                                                 | -                | -              | -              | -              | -              |
| Receivables Defined under High-Risk Category by BRSA                                                 | 22               | -              | -              | -              | -              |
| Guaranteed Securities                                                                                | -                | -              | -              | -              | -              |
| Securitization Positions                                                                             | -                | -              | -              | -              | -              |
| Short-Term Receivables from Banks, Brokerage Houses and Corporate                                    | -                | -              | -              | -              | -              |
| Investments Similar to Collective Investment Funds                                                   | -                | -              | -              | -              | -              |
| Stock Investments                                                                                    | -                | -              | -              | -              | -              |
| Other Receivables                                                                                    | 239,367          | -              | -              | -              | -              |
| <b>Total</b>                                                                                         | <b>2,740,273</b> | <b>624,002</b> | <b>272,939</b> | <b>915,808</b> | <b>586,835</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)

Information on risk categories

With the Banking Regulation and Supervision Agency's Board Decision dated 21.02.2020 and numbered 8875, JCR Avrasya Rating A.Ş. has been designated as the competent CRA for certain asset categories; in line with the said Board Decision, Ratings given by JCR Avrasya Rating A.Ş. are used in capital adequacy calculations.

Credit ratings given by JCR Avrasya Derecelendirme A.Ş. are used in the asset classes of “Corporate Receivables” and “Collateralized Securities.”

The matching of the credit rating agency's rating score with the credit quality levels listed in Annex-1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks is given in the table below:

| Rating Credit Quality<br>Tier to be Matched | Credit Quality<br>Tier | JCR Avrasya  |                                    |
|---------------------------------------------|------------------------|--------------|------------------------------------|
|                                             |                        | Corporate TC | Debt Instruments TC <sup>(*)</sup> |
| Long-term credit ratings                    | 1                      | AAA/AA-      | AAA/AA-                            |
|                                             | 2                      | A+/A-        | A+/A-                              |
|                                             | 3                      | BBB+/BB-     | BBB+/BBB-                          |
|                                             | 4                      |              | BB+/B-                             |
|                                             | 5                      | below BB-    | below BB-                          |
|                                             | 6                      |              | below BB-                          |

(\*) Securitizations and other structured debt instruments included in subparagraph (c) of the third paragraph of Article 5 of the Regulation.

Based on the table below, the total risk amount before and after credit risk mitigation corresponding to each risk weight defined in Annex-1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks and amounts deducted from equity.

Risk amounts according to risk weights

| Risk Weight Current Period                 | 0%        | 10% | 20%       | 35% | 50%       | 75%     | 100%      | 150% | 200% | Other  | Deductions from Equity |
|--------------------------------------------|-----------|-----|-----------|-----|-----------|---------|-----------|------|------|--------|------------------------|
| 1. Exposures before Credit Risk Mitigation | 2,395,788 | -   | 2,598,370 | -   | 3,935,589 | 156,880 | 1,898,788 | -    | -    | 19,183 | -                      |
| 2. Exposures after Credit Risk Mitigation  | 2,445,788 | -   | 2,548,370 | -   | 3,935,589 | 156,880 | 1,898,788 | -    | -    | 19,183 | -                      |
| Risk Weight Prior Period                   | 0%        | 10% | 20%       | 35% | 50%       | 75%     | 100%      | 150% | 200% | Other  | Deductions from Equity |
| 1. Exposures before Credit Risk Mitigation | 505,587   | -   | 2,168,076 | -   | 1,177,875 | 53,544  | 1,231,105 | -    | 22   | 15,788 | -                      |
| 2. Exposures after Credit Risk Mitigation  | 705,587   | -   | 1,968,076 | -   | 1,177,875 | 53,544  | 1,231,105 | -    | 22   | 15,788 | -                      |

1. Miscellaneous information regarding important sectors or counterparty type

As of 1 July 2022, the Bank has started to implement the provisions of the TFRS 9 Financial Instruments standard regarding impairment; loans that are delayed by more than 90 days in their repayments or whose debtor is considered by the Bank to have lost their creditworthiness are classified as impaired and are included in the provision calculations in this context.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

II. Explanation on credit risk (cont’d)

2. Movements in value adjustments and provisions

| Current Period       | Opening Balance | Provisions for the Period | Provision Reversals | Other Adjustments <sup>(1)</sup> | Closing Balance |
|----------------------|-----------------|---------------------------|---------------------|----------------------------------|-----------------|
| Stage 3 provisions   | 14,698          | 8,457                     | -                   | -                                | 23,155          |
| Stage 1&2 provisions | 1,143           | 5,564                     | -                   | -                                | 6,707           |
| Prior Period         | Opening Balance | Provisions for the Period | Provision Reversals | Other Adjustments                | Closing Balance |
| Stage 3 provisions   | 118             | 14,580                    | -                   | -                                | 14,698          |
| Stage 1&2 provisions | 1,256           | -                         | (113)               | -                                | 1,143           |

(1) It represents write-offs from assets and sales made from loans under follow-up portfolio.

III. Explanations on consolidated currency risk

The Group's exposure to foreign exchange risk is calculated on a monthly basis using the Standard Method. Currency risk is also taken into account in the calculation of the Capital Adequacy Standard Ratio as a sub-component of the overall market risk.

The Group's assets, liabilities and forward transactions in each currency are taken into consideration in the calculation of capital requirement for foreign currency risk and the absolute value of the higher of the net short and long positions calculated over their Turkish Lira equivalents is taken into account.

In the Parent Bank's Market Risk Management Procedure, in addition to the legal reporting made with the Standard Method, it is also stipulated that the value at risk is calculated within the scope of the Internal Model, back tests are performed and the results are reported to senior management and the Board of Directors.

As a component of Market Risk, currency risk is managed by the Bank in accordance with the limits set out in all applicable legal regulations and in a manner that ensures that it remains below the risk appetite and early warning levels approved by the Board of Directors.

The Parent Bank’s spot foreign exchange bid rates for USD and EURO as of the balance sheet date and for each of the five days prior to that date are as follows:

|                                        | USD     | EURO    |
|----------------------------------------|---------|---------|
| Balance sheet valuation rate           | 42.8457 | 50.2859 |
| 31 December 2025                       | 42.8457 | 50.2859 |
| 30 December 2025                       | 42.8542 | 50.4519 |
| 29 December 2025                       | 42.7656 | 50.3547 |
| 26 December 2025                       | 42.7641 | 50.3896 |
| 25 December 2025                       | 42.7434 | 50.4208 |
| Last 30 Days Simple Arithmetic Average | 42.5252 | 49.6162 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

III. Explanations on consolidated currency risk (cont’d)

Information on the Group’s foreign currency risk

|                                                                                                        | EURO            | USD              | Other FC     | Total            |
|--------------------------------------------------------------------------------------------------------|-----------------|------------------|--------------|------------------|
| <b>31 December 2025:</b>                                                                               |                 |                  |              |                  |
| <b>Assets</b>                                                                                          |                 |                  |              |                  |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -               | 113,002          | -            | 113,002          |
| Banks                                                                                                  | 49,948          | 40,674           | 1,207        | 91,829           |
| Financial assets at fair value through profit/loss                                                     | 206,060         | 131,759          | -            | 337,819          |
| Interbank money market placements                                                                      | -               | -                | -            | -                |
| Financial assets at fair value through other comprehensive income                                      | -               | 87,471           | -            | 87,471           |
| Loans                                                                                                  | 456,295         | 630,069          | -            | 1,086,364        |
| Investments in associates, affiliates and joint ventures                                               | -               | -                | -            | -                |
| Financial assets measured at amortized cost                                                            | -               | -                | -            | -                |
| Derivative financial assets held for risk management                                                   | -               | -                | -            | -                |
| Tangible assets                                                                                        | -               | -                | -            | -                |
| Intangible assets                                                                                      | -               | -                | -            | -                |
| Other assets                                                                                           | 4,183           | 10,712           | -            | 14,895           |
| <b>Total assets</b>                                                                                    | <b>716,486</b>  | <b>1,013,687</b> | <b>1,207</b> | <b>1,731,380</b> |
| <b>Liabilities</b>                                                                                     |                 |                  |              |                  |
| Bank deposits                                                                                          | -               | -                | -            | -                |
| Foreign currency deposits                                                                              | -               | -                | -            | -                |
| Interbank money market payables                                                                        | -               | -                | -            | -                |
| Borrowings                                                                                             | 509,587         | 640,326          | -            | 1,149,913        |
| Securities issued                                                                                      | -               | -                | -            | -                |
| Miscellaneous payables                                                                                 | 187             | 312,908          | -            | 313,095          |
| Derivative financial liabilities held for risk management                                              | -               | -                | -            | -                |
| Other liabilities <sup>(*)</sup>                                                                       | 255,992         | 699,785          | -            | 955,777          |
| <b>Total liabilities</b>                                                                               | <b>765,766</b>  | <b>1,653,019</b> | <b>-</b>     | <b>2,418,785</b> |
| <b>Net balance sheet position</b>                                                                      | <b>(49,280)</b> | <b>(639,332)</b> | <b>1,207</b> | <b>(687,405)</b> |
| <b>Net ‘off-balance sheet’ position</b>                                                                | <b>150,858</b>  | <b>385,612</b>   | <b>-</b>     | <b>536,470</b>   |
| Financial derivative assets <sup>(**)</sup>                                                            | 553,310         | 2,232,882        | -            | 2,786,192        |
| Financial derivative liabilities                                                                       | 402,452         | 1,847,270        | -            | 2,249,722        |
| Non-cash loans                                                                                         | -               | 4,070            | -            | 4,070            |
| <b>31 December 2024:</b>                                                                               |                 |                  |              |                  |
| <b>Total assets</b>                                                                                    | <b>361,011</b>  | <b>336,347</b>   | <b>334</b>   | <b>697,692</b>   |
| <b>Total liabilities</b>                                                                               | <b>279,399</b>  | <b>875,947</b>   | <b>-</b>     | <b>1,155,346</b> |
| <b>Net balance sheet position</b>                                                                      | <b>81,612</b>   | <b>(539,600)</b> | <b>334</b>   | <b>(457,654)</b> |
| <b>Net ‘off-balance sheet’ position</b>                                                                | <b>(35,240)</b> | <b>423,413</b>   | <b>-</b>     | <b>388,173</b>   |
| Financial derivative assets                                                                            | 27,552          | 581,667          | -            | 609,219          |
| Financial derivative liabilities                                                                       | 62,792          | 158,254          | -            | 221,046          |
| Non-cash loans                                                                                         | -               | 120,494          | -            | 120,494          |

(\*) Other liabilities include non-cash funds. Equity items are not included.  
(\*\*) In the current period, foreign currency purchase commitments amounting to TL 1,177,230 (31 December 2024: TL 56,521) are included in receivables from derivative financial instruments and foreign currency purchase commitments amounting to TL 276,572 (31 December 2024: None) are included in liabilities from derivative financial instruments.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on consolidated interest rate risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items are measured by the Parent Bank. Sensitivity analysis performed within this context is reported to the Asset-Liability Committee weekly.

In case of possible interest rate fluctuations, the value change that may occur in all interest rate sensitive products of the Group is measured through sensitivity analyses and their possible effects on net income and equity items are monitored. The Parent Bank's Market Risk Management Procedure stipulates that the Parent Bank calculates the daily value at risk by using the internal model and evaluates the risk that the Bank may be exposed to under stress through stress testing and scenario analysis.

Interest rate sensitivity of assets, liabilities and off-balance sheet items *(Based on repricing dates)*

|                                                                                                                                                      | Up to 1 month    | 1-3 months       | 3-12 months      | 1-5 years      | Over 5 years | Non-interest bearing | Total            |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|----------------|--------------|----------------------|------------------|
| <b>31 December 2025:</b>                                                                                                                             |                  |                  |                  |                |              |                      |                  |
| <b>Assets</b>                                                                                                                                        |                  |                  |                  |                |              |                      |                  |
| Cash (cash in vault, foreign currency, money in transit, cheques purchased) and balances with the Central Bank of Republic of Türkiye <sup>(1)</sup> | 62,065           | -                | -                | -              | -            | 114,073              | 176,138          |
| Banks <sup>(2)</sup>                                                                                                                                 | 255,030          | -                | -                | -              | -            | 7,455                | 262,485          |
| Financial assets at fair value through profit and loss                                                                                               | -                | -                | -                | -              | -            | 337,819              | 337,819          |
| Interbank money market placements                                                                                                                    | 241,252          | -                | -                | -              | -            | -                    | 241,252          |
| Financial Assets at Fair Value Through Other Comprehensive Income                                                                                    | 197,722          | 772,417          | 508,121          | -              | -            | -                    | 1,478,260        |
| Loans <sup>(3)</sup>                                                                                                                                 | 3,055,764        | 1,639,031        | 1,815,688        | -              | -            | -                    | 6,510,483        |
| Financial Assets Measured at Amortized Cost                                                                                                          | -                | -                | -                | -              | -            | -                    | -                |
| Other assets <sup>(4)</sup>                                                                                                                          | -                | -                | -                | -              | -            | 531,074              | 531,074          |
| <b>Total assets</b>                                                                                                                                  | <b>3,811,833</b> | <b>2,411,448</b> | <b>2,323,809</b> | <b>-</b>       | <b>-</b>     | <b>990,421</b>       | <b>9,537,511</b> |
| <b>Liabilities</b>                                                                                                                                   |                  |                  |                  |                |              |                      |                  |
| Bank deposits                                                                                                                                        | -                | -                | -                | -              | -            | -                    | -                |
| Other deposits                                                                                                                                       | -                | -                | -                | -              | -            | -                    | -                |
| Interbank money market payables                                                                                                                      | 986,080          | -                | -                | -              | -            | -                    | 986,080          |
| Miscellaneous payables                                                                                                                               | 33,638           | 107,837          | 527,374          | -              | -            | 22,618               | 691,467          |
| Securities issued                                                                                                                                    | 122,114          | 480,826          | 835,485          | -              | -            | -                    | 1,438,425        |
| Borrowings                                                                                                                                           | 1,097,304        | 728,355          | 297,451          | -              | -            | -                    | 2,123,110        |
| Other liabilities <sup>(5)</sup>                                                                                                                     | 1,163,616        | 280,133          | 664,683          | 6,583          | -            | 2,183,414            | 4,298,429        |
| <b>Total liabilities</b>                                                                                                                             | <b>3,402,752</b> | <b>1,597,151</b> | <b>2,324,993</b> | <b>6,583</b>   | <b>-</b>     | <b>2,206,032</b>     | <b>9,537,511</b> |
| On balance sheet long position                                                                                                                       | 409,081          | 814,297          | -                | -              | -            | -                    | 1,223,378        |
| On balance sheet short position                                                                                                                      | -                | -                | (1,184)          | (6,583)        | -            | (1,215,611)          | (1,223,378)      |
| Off-balance sheet long position                                                                                                                      | -                | -                | -                | -              | -            | 5,128,345            | 5,128,345        |
| Off-balance sheet short position                                                                                                                     | -                | -                | -                | -              | -            | (5,124,730)          | (5,124,730)      |
| <b>Total position</b>                                                                                                                                | <b>409,081</b>   | <b>814,297</b>   | <b>(1,184)</b>   | <b>(6,583)</b> | <b>-</b>     | <b>(1,211,996)</b>   | <b>3,615</b>     |

(1) Cash (Cash in Vault, Cash in Transit, Cash in Transit, Cheques Purchased, Cash Deposits) and Central Bank of the Republic of Türkiye includes expected credit loss amounting to TL 15.  
(2) Banks include expected credit loss balance amounting to TL 45.  
(3) Loans contains expected credit loss amounting to TL 29,862.  
(4) Tangible assets, intangible assets, deferred tax assets, derivative financial assets, partnership investments and other assets are presented under other assets.  
(5) Provisions, tax liabilities, lease obligations, funds, derivative financial liabilities and equity items are presented in the other liabilities line.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on consolidated interest rate risk (cont’d)

|                                                                                                                                                      | Up to 1<br>month | 1-3<br>months  | 3-12<br>months   | 1-5<br>years     | Over 5<br>years | Non-<br>interest<br>bearing | Total            |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|------------------|------------------|-----------------|-----------------------------|------------------|
| <b>31 December 2024:</b>                                                                                                                             |                  |                |                  |                  |                 |                             |                  |
| <b>Assets</b>                                                                                                                                        |                  |                |                  |                  |                 |                             |                  |
| Cash (cash in vault, foreign currency, money in transit, cheques purchased) and balances with the Central Bank of Republic of Türkiye <sup>(1)</sup> | -                | -              | -                | -                | -               | 89,451                      | 89,451           |
| Banks <sup>(2)</sup>                                                                                                                                 | 348,417          | -              | -                | -                | -               | 4,963                       | 353,380          |
| Financial assets at fair value through profit and loss                                                                                               | -                | -              | -                | -                | -               | -                           | -                |
| Interbank money market placements                                                                                                                    | 232,311          | -              | -                | -                | -               | -                           | 232,311          |
| Financial Assets at Fair Value Through Other Comprehensive Income                                                                                    | 15,679           | 216,815        | 200,116          | -                | -               | -                           | 432,610          |
| Loans <sup>(3)</sup>                                                                                                                                 | 2,225,183        | 333,653        | 36,537           | -                | -               | -                           | 2,595,373        |
| Financial Assets Measured at Amortized Cost                                                                                                          | -                | -              | 12,222           | -                | -               | -                           | 12,222           |
| Cost                                                                                                                                                 | -                | -              | -                | -                | -               | -                           | -                |
| Other assets <sup>(4)</sup>                                                                                                                          | -                | -              | -                | -                | -               | 402,689                     | 402,689          |
| <b>Total assets</b>                                                                                                                                  | <b>2,821,590</b> | <b>550,468</b> | <b>248,875</b>   | <b>-</b>         | <b>-</b>        | <b>497,103</b>              | <b>4,118,036</b> |
| <b>Liabilities</b>                                                                                                                                   |                  |                |                  |                  |                 |                             |                  |
| Bank deposits                                                                                                                                        | -                | -              | -                | -                | -               | -                           | -                |
| Other deposits                                                                                                                                       | -                | -              | -                | -                | -               | -                           | -                |
| Interbank money market payables                                                                                                                      | 761,983          | -              | -                | -                | -               | -                           | 761,983          |
| Miscellaneous payables                                                                                                                               | -                | -              | -                | -                | -               | 24,817                      | 24,817           |
| Securities issued                                                                                                                                    | -                | 100,795        | 236,136          | -                | -               | -                           | 336,931          |
| Borrowings                                                                                                                                           | 576,407          | 117,381        | 35,527           | 99,091           | -               | -                           | 828,406          |
| Other liabilities <sup>(5)</sup>                                                                                                                     | 925,005          | 153,284        | 118,862          | 9,913            | -               | 958,835                     | 2,165,899        |
| <b>Total liabilities</b>                                                                                                                             | <b>2,263,395</b> | <b>371,460</b> | <b>390,525</b>   | <b>109,004</b>   | <b>-</b>        | <b>983,652</b>              | <b>4,118,036</b> |
| On balance sheet long position                                                                                                                       | 558,195          | 179,008        | -                | -                | -               | -                           | 737,203          |
| On balance sheet short position                                                                                                                      | -                | -              | (141,650)        | (109,004)        | -               | (486,549)                   | (737,203)        |
| Off-balance sheet long position                                                                                                                      | -                | -              | -                | -                | -               | 979,102                     | 979,102          |
| Off-balance sheet short position                                                                                                                     | -                | -              | -                | -                | -               | (763,732)                   | (763,732)        |
| <b>Total position</b>                                                                                                                                | <b>558,195</b>   | <b>179,008</b> | <b>(141,650)</b> | <b>(109,004)</b> | <b>-</b>        | <b>(271,179)</b>            | <b>215,370</b>   |

- (1) Cash (Cash in Vault, Cash in Transit, Cash in Transit, Cheques Purchased, Cash Deposits) and Central Bank of the Republic of Türkiye includes expected credit loss amounting to TL 12.
- (2) Banks include expected credit loss balance amounting to TL 14.
- (3) Loans contains expected credit loss amounting to TL 15,841.
- (4) Tangible assets, intangible assets, deferred tax assets, derivative financial assets, partnership investments and other assets are presented under other assets.
- (5) Provisions, tax liabilities, lease obligations, funds, derivative financial liabilities and equity items are presented in the other liabilities line.

Interest rates on monetary financial instruments (%)

| 31 December 2025                                                                                       | EURO | USD  | Yen | TL    |
|--------------------------------------------------------------------------------------------------------|------|------|-----|-------|
| <b>Assets</b>                                                                                          |      |      |     |       |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -    | -    | -   | 37.99 |
| Banks                                                                                                  | -    | -    | -   | 37.97 |
| Financial assets measured at fair value through profit/loss                                            | -    | -    | -   | -     |
| Interbank money market placements                                                                      | -    | -    | -   | 38.05 |
| Financial assets measured at fair value through other comprehensive income                             | -    | 7.75 | -   | 37.63 |
| Loans                                                                                                  | 7.95 | 5.91 | -   | 41.80 |
| Financial Assets Measured at Amortized Cost                                                            | -    | -    | -   | -     |
| <b>Liabilities</b>                                                                                     |      |      |     |       |
| Bank deposits                                                                                          | -    | -    | -   | -     |
| Other deposits                                                                                         | -    | -    | -   | -     |
| Interbank money market payables                                                                        | -    | -    | -   | 38.09 |
| Miscellaneous payables                                                                                 | -    | 2.10 | -   | 35.50 |
| Funds                                                                                                  | 2.75 | 4.30 | -   | 38.83 |
| Securities issued                                                                                      | -    | -    | -   | 39.76 |
| Borrowings                                                                                             | 3.89 | 5.15 | -   | 37.68 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IV. Explanations on consolidated interest rate risk (cont’d)

| 31 December 2024                                                                                       | EURO | USD   | Yen | TL    |
|--------------------------------------------------------------------------------------------------------|------|-------|-----|-------|
| <b>Assets</b>                                                                                          |      |       |     |       |
| Cash (Cash on Hand, Money in Transit, Purchased Cheques) and Balances with the Central Bank of Türkiye | -    | -     | -   | -     |
| Banks                                                                                                  | -    | 4.00  | -   | 47.00 |
| Financial assets measured at fair value through profit/loss                                            | -    | -     | -   | -     |
| Interbank money market placements                                                                      | -    | -     | -   | 48.80 |
| Financial assets measured at fair value through other comprehensive income                             | -    | 6.00  | -   | 44.22 |
| Loans                                                                                                  | 8.13 | 10.26 | -   | 54.84 |
| Financial Assets Measured at Amortized Cost                                                            | -    | -     | -   | 48.61 |
| <b>Liabilities</b>                                                                                     |      |       |     |       |
| Bank deposits                                                                                          | -    | -     | -   | -     |
| Other deposits                                                                                         | -    | -     | -   | -     |
| Interbank money market payables                                                                        | -    | -     | -   | 48.71 |
| Miscellaneous payables                                                                                 | -    | -     | -   | -     |
| Funds                                                                                                  | -    | 4.88  | -   | 48.99 |
| Securities issued                                                                                      | -    | -     | -   | 47.39 |
| Borrowings                                                                                             | 4.17 | 5.19  | -   | 47.33 |

V. Explanations on consolidated share position risk

None (31 December 2024: None).

VI. Explanations on consolidated liquidity risk and liquidity coverage ratio

a) Information on risk capacity of the Parent Bank, Responsibilities and structure of liquidity risk management, the Bank’s internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Group manages liquidity risk in a way to ensure that it remains above the minimum limits set out in all regulations published by the BRSA on liquidity risk and the risk appetite approved by the Board of Directors. Regarding the management of liquidity risk, the Parent Bank ensures that measurement, monitoring, limitation, stress testing and scenario analysis studies are carried out in line with the structure and complexity of its activities and ensures that the results of these studies are regularly reported. Group's liquidity risk is strategically managed under the ownership of the Asset Liability Committee (ALCO) and under the supervision of the Board of Directors. Group's liquidity position is discussed at weekly ALCO meetings and reported to the Board of Directors through stress tests conducted by the Risk Management Department on a monthly basis. Through the liquidity risk appetite and early warning levels determined by the Parent Bank's Board of Directors, exceedances are monitored by the Risk Management Department on a weekly basis and necessary notifications are made to the relevant management levels.

In order to effectively manage liquidity risk, the Group aims to increase the diversity of funding on the basis of counterparties and instruments and continues to establish limit structures in various financial institutions and markets. Liquidity risk is managed by maintaining adequate cash and cash equivalent resources and accessible funding channels to fulfill existing and potential debt obligations; however, in the event of a possible liquidity squeeze, a “Emergency Liquidity Assistance” has been established in order to determine the necessary strategy, possible funding sources and roles and responsibilities within the Parent Bank, and to ensure that the Parent Bank fulfills its obligations and continues its operations without interruption.

Pursuant to the fifth paragraph of Article 4 of the Regulation on Calculation of Liquidity Coverage Ratio of Banks, it has been decided to apply the consolidated and unconsolidated total and foreign currency liquidity coverage ratios for development and investment banks as zero percent until otherwise determined by the BRSA, and in this framework, compliance with the legal ratio is not required.

In addition, in line with the Regulation on Calculation of Banks' Net Stable Funding Ratio, which entered into force upon publication in the Official Gazette No. 32202 dated 26 May 2023, the necessary calculations and reporting have started to be performed. Pursuant to the provisions of the relevant regulation, development and investment banks are exempted from meeting the minimum ratios.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VI. | Explanations on consolidated liquidity risk and liquidity coverage ratio (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| b)  | <b>Information on the centralization degree of liquidity management and funding strategy and the functioning between the Parent Bank and the Parent Bank’s subsidiaries:</b><br><br>There is a centralization approach between the Parent Bank’s partnerships and its own liquidity.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)  | <b>Information on the Bank’s funding strategy including the policies on funding type and variety of maturities:</b><br><br>The Parent Bank's funding sources are limited to non-deposit sources due to its status as an investment bank, and the Parent Bank has shaped its funding structure to ensure diversity in non-deposit funding sources in this framework. While expanding its investor base, the Parent Bank diversified its borrowing markets and instruments, established secured/unsecured borrowing and swap limits at domestic and foreign banks, contributed to funding diversity through the issuance of commercial papers, and continued to actively use its limits at Borsa Istanbul and Takasbank markets for borrowing purposes. The Parent Bank, which also has a borrowing limit at the Interbank Money Market of the Central Bank of the Republic of Türkiye, continues to use all funding channels effectively for liquidity management purposes. The Parent Bank's funding strategy is to diversify sustainable funding sources, funding counterparties and markets and to develop alternative instruments in order to realize a balanced asset liability management in terms of risks. With the establishment of D Varlık Kiralama A.Ş., it is aimed to expand the Parent Bank's funding resources with the funds obtained from lease certificate issuances. |
| d)  | <b>Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Parent Bank’s total liabilities:</b><br><br>Foreign currency liquidity management is provided by Parent Bank’s treasury department for domestic funding sources and for foreign funding opportunities it is provided by the coordination of treasury department and financial institutions group in terms of matching and diversification of the sources’ currencies, passive cost and maturities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| e)  | <b>Information on liquidity risk mitigation techniques:</b><br><br>In order to meet the likely source composing to liquidity buffers for internal liquidity target and followed on a daily basis. For reducing the risk, the Parent Bank should diversify the sources and avoid the concentration on reimbursement dates.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| f)  | <b>Information on the use of stress tests:</b><br><br>The Parent Bank utilizes stress tests in the measurement of liquidity risk; in this direction, stress tests are carried out based on the Regulation on Measurement and Assessment of Liquidity Adequacy of Banks, which investment banks are subject to, and within the framework of various adverse scenarios, stress tests are carried out to monitor the compliance of liquidity adequacy with legal limits, risk appetite and early warning levels.<br><br>Stress tests for liquidity risk are conducted by the Risk Management Department and the results of the analysis are reported to the Board of Directors on a monthly basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| g)  | <b>General information on urgent and unexpected liquidity situation plans:</b><br><br>A “Emergency Liquidity Assistance” approved by the Board of Directors has been prepared in order to determine the necessary strategy, possible funding sources and roles and responsibilities within the Parent Bank in order to manage the risk in case of systemic or Bank-specific liquidity shortages, and to ensure that the Parent Bank fulfills its obligations and continues its operations without interruption. Within the scope of the plan, following the liquidity emergency assessment by the Assets and Liabilities Committee, the necessary actions are taken by the departments with roles and responsibilities in the process, and the monitoring and measurement activities related to the actions are carried out by the Risk Management Department.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| h)  | <b>Liquidity Coverage Ratio:</b><br><br>Consolidated and unconsolidated liquidity coverage ratio cannot be less than one hundred percent and consolidated and unconsolidated foreign currency liquidity coverage ratio cannot be less than eighty percent in accordance with the regulation on banks' liquidity coverage ratio calculation. With the decision of the BRSA, the consolidated and unconsolidated total and foreign currency liquidity coverage ratios for development and investment banks shall be applied as zero percent until the contrary is determined by the Board.<br><br>Liquidity coverage ratio is calculated as the ratio of high-quality liquid assets to net cash outflows in a one-month maturity window.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

| VI. Explanations on consolidated liquidity risk and liquidity coverage ratio (cont'd)                                                                                                                                                               |                |                    |                  |                  |                  |                     |                    |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------|------------------|------------------|------------------|---------------------|--------------------|------------------|
| Presentation of assets and liabilities according to their remaining maturities                                                                                                                                                                      |                |                    |                  |                  |                  |                     |                    |                  |
| 31 December 2025                                                                                                                                                                                                                                    | Demand<br>(1)  | Up to 1<br>month   | 1-3<br>months    | 3-12<br>months   | 1-5<br>years     | 5 Years<br>and over | Unallocated(2)     | Total            |
| <b>Assets</b>                                                                                                                                                                                                                                       |                |                    |                  |                  |                  |                     |                    |                  |
| Cash (Cash in Vault, Foreign<br>Currency Cash, Money in<br>Transit, Checks Purchased) and<br>Balances with the Central Bank<br>of Türkiye (3)                                                                                                       | 114,073        | 62,065             | -                | -                | -                | -                   | -                  | 176,138          |
| Banks (4)                                                                                                                                                                                                                                           | 7,455          | 255,030            | -                | -                | -                | -                   | -                  | 262,485          |
| Financial assets at fair value<br>through profit and loss                                                                                                                                                                                           | 337,819        | -                  | -                | -                | -                | -                   | -                  | 337,819          |
| Money market receivables                                                                                                                                                                                                                            | -              | 241,252            | -                | -                | -                | -                   | -                  | 241,252          |
| Financial assets at other<br>comprehensive income                                                                                                                                                                                                   | -              | -                  | 62,052           | 49,202           | 1,253,932        | 113,074             | -                  | 1,478,260        |
| Loans (5)                                                                                                                                                                                                                                           | -              | 1,665,558          | 1,637,009        | 3,207,916        | -                | -                   | -                  | 6,510,483        |
| Financial assets measured at<br>amortized cost                                                                                                                                                                                                      | -              | -                  | -                | -                | -                | -                   | -                  | -                |
| Other assets (6)                                                                                                                                                                                                                                    | -              | 18,481             | 18,356           | 1,040            | -                | -                   | 493,197            | 531,074          |
| <b>Total assets</b>                                                                                                                                                                                                                                 | <b>459,347</b> | <b>2,242,386</b>   | <b>1,717,417</b> | <b>3,258,158</b> | <b>1,253,932</b> | <b>113,074</b>      | <b>493,197</b>     | <b>9,537,511</b> |
| <b>Liabilities</b>                                                                                                                                                                                                                                  |                |                    |                  |                  |                  |                     |                    |                  |
| Bank deposits                                                                                                                                                                                                                                       | -              | -                  | -                | -                | -                | -                   | -                  | -                |
| Other deposits                                                                                                                                                                                                                                      | -              | -                  | -                | -                | -                | -                   | -                  | -                |
| Funds provided from other<br>financial institutions                                                                                                                                                                                                 | -              | 1,097,304          | 728,355          | 297,451          | -                | -                   | -                  | 2,123,110        |
| Interbank money market<br>payables                                                                                                                                                                                                                  | -              | 986,080            | -                | -                | -                | -                   | -                  | 986,080          |
| Marketable securities issued                                                                                                                                                                                                                        | -              | 122,114            | 480,826          | 835,485          | -                | -                   | -                  | 1,438,425        |
| Miscellaneous liabilities                                                                                                                                                                                                                           | -              | 33,638             | 107,837          | 527,374          | -                | -                   | 22,618             | 691,467          |
| Other liabilities (7)                                                                                                                                                                                                                               | -              | 1,293,244          | 295,110          | 691,988          | 6,583            | -                   | 2,011,504          | 4,298,429        |
| <b>Total liabilities</b>                                                                                                                                                                                                                            | <b>-</b>       | <b>3,532,380</b>   | <b>1,612,128</b> | <b>2,352,298</b> | <b>6,583</b>     | <b>-</b>            | <b>2,034,122</b>   | <b>9,537,511</b> |
| <b>Liquidity gap</b>                                                                                                                                                                                                                                | <b>459,347</b> | <b>(1,289,994)</b> | <b>105,289</b>   | <b>905,860</b>   | <b>1,247,349</b> | <b>113,074</b>      | <b>(1,540,925)</b> | <b>-</b>         |
| <b>Net off-balance sheet position</b>                                                                                                                                                                                                               | <b>-</b>       | <b>574</b>         | <b>2,538</b>     | <b>503</b>       | <b>-</b>         | <b>-</b>            | <b>-</b>           | <b>3,615</b>     |
| Receivables from derivative<br>financial instruments                                                                                                                                                                                                | -              | 3,347,488          | 1,423,058        | 357,799          | -                | -                   | -                  | 5,128,345        |
| Payables from derivative<br>financial instruments                                                                                                                                                                                                   | -              | 3,346,914          | 1,420,520        | 357,296          | -                | -                   | -                  | 5,124,730        |
| <b>Non-cash loans (8)</b>                                                                                                                                                                                                                           | <b>603,495</b> | <b>-</b>           | <b>-</b>         | <b>396,000</b>   | <b>574,071</b>   | <b>-</b>            | <b>-</b>           | <b>1,573,566</b> |
| <b>31 December 2024</b>                                                                                                                                                                                                                             |                |                    |                  |                  |                  |                     |                    |                  |
| <b>Total assets</b>                                                                                                                                                                                                                                 | <b>94,414</b>  | <b>2,369,160</b>   | <b>365,358</b>   | <b>649,159</b>   | <b>236,584</b>   | <b>4,070</b>        | <b>399,291</b>     | <b>4,118,036</b> |
| <b>Total liabilities</b>                                                                                                                                                                                                                            | <b>-</b>       | <b>2,284,271</b>   | <b>374,348</b>   | <b>448,727</b>   | <b>109,004</b>   | <b>-</b>            | <b>901,686</b>     | <b>4,118,036</b> |
| <b>Liquidity gap</b>                                                                                                                                                                                                                                | <b>94,414</b>  | <b>84,889</b>      | <b>(8,990)</b>   | <b>200,432</b>   | <b>127,580</b>   | <b>4,070</b>        | <b>(502,395)</b>   | <b>-</b>         |
| <b>Net off-balance sheet position</b>                                                                                                                                                                                                               | <b>-</b>       | <b>(2,201)</b>     | <b>407</b>       | <b>2,232</b>     | <b>-</b>         | <b>-</b>            | <b>-</b>           | <b>438</b>       |
| Receivables from derivative<br>financial instruments                                                                                                                                                                                                | -              | 423,365            | 146,872          | 193,933          | -                | -                   | -                  | 764,170          |
| Payables from derivative<br>financial instruments                                                                                                                                                                                                   | -              | 425,566            | 146,465          | 191,701          | -                | -                   | -                  | 763,732          |
| <b>Non-cash loans</b>                                                                                                                                                                                                                               | <b>266,732</b> | <b>-</b>           | <b>-</b>         | <b>627,223</b>   | <b>355,408</b>   | <b>-</b>            | <b>-</b>           | <b>1,249,363</b> |
| (1) Cash, demand deposits, other assets other than prepaid expenses, miscellaneous liabilities, demand funds and transitory liability accounts are included in demand column.                                                                       |                |                    |                  |                  |                  |                     |                    |                  |
| (2) The unallocated column includes tangible assets, intangible assets, prepaid expenses and other assets not elsewhere recognized from "asset" items. As liabilities, shareholders' equity and provisions are presented in the unallocated column. |                |                    |                  |                  |                  |                     |                    |                  |
| (3) Cash (Cash in Vault, Currency Depository, Money in Transit, Cheques Purchased, Cash Depository) and Central Bank of the Republic of Türkiye includes TL 15 of expected credit loss balance.                                                     |                |                    |                  |                  |                  |                     |                    |                  |
| (4) Banks include expected credit loss balance amounting to TL 45.                                                                                                                                                                                  |                |                    |                  |                  |                  |                     |                    |                  |
| (5) Loans includes expected credit loss amounting to TL 29,862.                                                                                                                                                                                     |                |                    |                  |                  |                  |                     |                    |                  |
| (6) Property, plant and equipment, intangible assets, tax assets, derivative financial assets and other assets are presented in other assets.                                                                                                       |                |                    |                  |                  |                  |                     |                    |                  |
| (7) Provisions, tax liabilities, lease liabilities, funds, derivative financial liabilities and shareholders' equity are presented in other liabilities.                                                                                            |                |                    |                  |                  |                  |                     |                    |                  |
| (8) Non-cash loans are not included in the total "Net off-balance sheet position."                                                                                                                                                                  |                |                    |                  |                  |                  |                     |                    |                  |

(1) Cash, demand deposits, other assets other than prepaid expenses, miscellaneous liabilities, demand funds and transitory liability accounts are included in demand column.

(2) The unallocated column includes tangible assets, intangible assets, prepaid expenses and other assets not elsewhere recognized from "asset" items. As liabilities, shareholders' equity and provisions are presented in the unallocated column.

(3) Cash (Cash in Vault, Currency Depository, Money in Transit, Cheques Purchased, Cash Depository) and Central Bank of the Republic of Türkiye includes TL 15 of expected credit loss balance.

(4) Banks include expected credit loss balance amounting to TL 45.

(5) Loans includes expected credit loss amounting to TL 29,862.

(6) Property, plant and equipment, intangible assets, tax assets, derivative financial assets and other assets are presented in other assets.

(7) Provisions, tax liabilities, lease liabilities, funds, derivative financial liabilities and shareholders' equity are presented in other liabilities.

(8) Non-cash loans are not included in the total "Net off-balance sheet position".

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(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VI. Explanations on consolidated liquidity risk and liquidity coverage ratio (cont’d)

Breakdown of liabilities due to their remaining contractual maturities

Breakdown table of liabilities due to contractual maturities shows the undiscounted cash outflows of the Bank's financial liabilities according to the closest possible contractual maturity.

| 31 December 2025                            | Carrying value   | Gross nominal outflow | Demand        | Up to 1 month    | 1-3 months       | 3-12 months      | 1-5 years | 5 years and above |
|---------------------------------------------|------------------|-----------------------|---------------|------------------|------------------|------------------|-----------|-------------------|
| <b>Non-derivative financial liabilities</b> |                  |                       |               |                  |                  |                  |           |                   |
| Borrowing                                   | 2,123,110        | 2,179,989             | -             | 1,102,764        | 767,581          | 309,644          | -         | -                 |
| Interbank money market payables             | 986,080          | 989,790               | -             | 989,790          | -                | -                | -         | -                 |
| Securities issued                           | 1,438,425        | 1,649,307             | -             | 122,921          | 219,073          | 1,307,313        | -         | -                 |
| Funds                                       | 2,117,709        | 2,135,545             | 12,124        | -                | 1,601,006        | 522,415          | -         | -                 |
| <b>Total</b>                                | <b>6,665,324</b> | <b>6,954,631</b>      | <b>12,124</b> | <b>2,215,475</b> | <b>2,587,660</b> | <b>2,139,372</b> | <b>-</b>  | <b>-</b>          |

| 31 December 2024                            | Carrying value   | Gross nominal outflow | Demand        | Up to 1 month    | 1-3 months     | 3-12 months | 1-5 years      | 5 years and above |
|---------------------------------------------|------------------|-----------------------|---------------|------------------|----------------|-------------|----------------|-------------------|
| <b>Non-derivative financial liabilities</b> |                  |                       |               |                  |                |             |                |                   |
| Borrowing                                   | 828,406          | 838,944               | -             | 290,469          | 404,814        | -           | 143,661        | -                 |
| Interbank money market payables             | 761,983          | 764,119               | -             | 764,119          | -              | -           | -              | -                 |
| Securities issued                           | 336,931          | 380,845               | -             | 110,845          | 270,000        | -           | -              | -                 |
| Funds                                       | 1,205,586        | 1,215,150             | 10,675        | 931,803          | 272,672        | -           | -              | -                 |
| <b>Total</b>                                | <b>3,132,906</b> | <b>3,199,058</b>      | <b>10,675</b> | <b>2,097,236</b> | <b>947,486</b> | <b>-</b>    | <b>143,661</b> | <b>-</b>          |

VII. Explanations on consolidated leverage ratio

Information on subjects that causes difference in leverage ratio between current and prior period

The leverage ratio calculated in accordance with the “Regulation on Measurement and Assessment of Leverage Levels of Banks” was realized at 14.92%, which is above the minimum legal ratio of 3%.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VII. Explanations on consolidated leverage ratio (cont’d)

|                                                                                                                       | Current Period<br>31 December<br>2025 | Prior Period<br>31 December<br>2024 |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------|
| <b>On-balance sheet assets</b>                                                                                        |                                       |                                     |
| 1 On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral) | 8,837,843                             | 3,917,160                           |
| 2 (Assets deducted in determining Tier 1 capital)                                                                     | (59,440)                              | (63,517)                            |
| 3 Total on-balance sheet risks (sum of lines 1 and 2)                                                                 | 8,778,403                             | 3,853,643                           |
| <b>Derivative financial instruments and credit derivatives</b>                                                        |                                       |                                     |
| 4 Replacement cost associated with all derivative instruments and credit derivatives                                  | 27,388                                | 6,770                               |
| 5 Add-on amounts for PFE associated with all derivative instruments and credit derivatives                            | 36,883                                | 9,047                               |
| 6 Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)                        | 64,271                                | 15,817                              |
| <b>Securities or commodity financing transactions (SCFT)</b>                                                          |                                       |                                     |
| 7 Risks from SCFT assets                                                                                              | -                                     | -                                   |
| 8 Risks from brokerage activities related exposures                                                                   | -                                     | -                                   |
| 9 Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)                       | -                                     | -                                   |
| <b>Other off-balance sheet transactions</b>                                                                           |                                       |                                     |
| 10 Gross notional amounts of off-balance sheet transactions                                                           | 3,562,508                             | 1,206,840                           |
| 11 (Adjustments for conversion to credit equivalent amounts)                                                          | -                                     | -                                   |
| 12 Total risks of off-balance sheet items (sum of lines 10 and 11)                                                    | 3,562,508                             | 1,206,840                           |
| <b>Capital and total risks</b>                                                                                        |                                       |                                     |
| 13 Tier 1 capital                                                                                                     | 1,837,905                             | 750,018                             |
| 14 Total risks (sum of lines 3, 6, 9 and 12)                                                                          | 12,405,182                            | 5,076,300                           |
| <b>Leverage ratio</b>                                                                                                 |                                       |                                     |
| 15 Leverage ratio                                                                                                     | 14.92                                 | 14.78                               |

(\*) Amounts in the table are three-month average amounts.

VIII. Explanations on presentation of financial assets and liabilities at fair value

The Parent Bank has calculated the fair values of financial instruments using available market information and appropriate valuation methods. The Parent Bank's management has decided that the fair values of the financial instruments are not significantly different from the carrying values of the related instruments, since they are short-term. These financial instruments include cash values and the Central Bank, banks, money markets, leasing receivables, borrowing, securities issued and miscellaneous payments.

The fair value of financial investments measured at amortized cost as of 31 December 2025 and 31 December 2024 are determined on the basis of their market prices or, in cases where this price cannot be determined, quoted market prices for other securities subject to amortization of the same nature in terms of interest, maturity and other similar conditions.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VIII. Explanations on presentation of financial assets and liabilities at fair value (cont’d)

|                                                                   | Carrying Value |              | Fair Value     |              |
|-------------------------------------------------------------------|----------------|--------------|----------------|--------------|
|                                                                   | Current Period | Prior Period | Current Period | Prior Period |
| <b>Financial assets</b>                                           |                |              |                |              |
| Cash and Cash Balances at Central Bank                            | 176,153        | 89,463       | 176,153        | 89,463       |
| Banks                                                             | 262,530        | 353,394      | 262,530        | 353,394      |
| Interbank money market placements                                 | 241,252        | 232,311      | 241,252        | 232,311      |
| Financial assets at fair value through profit or loss             | 337,819        | -            | 337,819        | -            |
| Financial assets at fair value through other comprehensive income | 1,478,260      | 406,903      | 1,478,260      | 406,903      |
| Loans                                                             | 6,540,345      | 2,611,214    | 6,035,506      | 2,479,810    |
| Financial assets measured at amortized cost                       | -              | 12,222       | -              | 10,942       |
| <b>Financial liabilities</b>                                      |                |              |                |              |
| Borrowing                                                         | 2,123,110      | 828,406      | 2,080,660      | 790,778      |
| Interbank money market payables                                   | 986,080        | 761,983      | 985,903        | 759,849      |
| Securities Issued                                                 | 1,438,425      | 336,931      | 1,456,420      | 341,873      |
| Funds                                                             | 2,117,709      | 1,205,586    | 2,117,709      | 1,205,586    |
| Miscellaneous payments                                            | 753,035        | 45,622       | 753,035        | 45,622       |

The fair value of credits is calculated by discounting future cash flows using current market interest rates for fixed rate credits.

Classification of fair value measurement

Valuation methods of financial instruments valued at fair value are given in the table below. Valuation methods according to levels are defined as follows:

- Level 1:     quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Level 2:     data other than recorded prices in Level 1 that are directly (through prices) or indirectly (derived from prices) observable data in terms of assets or liabilities;
- Level 3:     data on assets or liabilities that are not based on observable market data (non-observable data).

| 31 December 2025                                                  | Level 1          | Level 2       | Level 3  | Total            |
|-------------------------------------------------------------------|------------------|---------------|----------|------------------|
| <b>Financial assets</b>                                           |                  |               |          |                  |
| Financial assets at fair value through other comprehensive income | 1,478,260        | -             | -        | 1,478,260        |
| Financial assets at fair value through profit or loss             | 337,819          | -             | -        | 337,819          |
| Derivative financial assets                                       | -                | 37,877        | -        | 37,877           |
|                                                                   | <b>1,816,079</b> | <b>37,877</b> | <b>-</b> | <b>1,853,956</b> |
| <b>Financial liabilities</b>                                      |                  |               |          |                  |
| Derivative financial liabilities                                  | -                | 33,983        | -        | 33,983           |
|                                                                   | <b>-</b>         | <b>33,983</b> | <b>-</b> | <b>33,983</b>    |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

VIII. Explanations on presentation of financial assets and liabilities at fair value (cont’d)

| 31 December 2024                                                  | Level 1        | Level 2      | Level 3  | Total          |
|-------------------------------------------------------------------|----------------|--------------|----------|----------------|
| <b>Financial assets</b>                                           |                |              |          |                |
| Financial assets at fair value through other comprehensive income | 432,610        | -            | -        | 432,610        |
| Financial assets at fair value through profit or loss             | -              | -            | -        | -              |
| Derivative financial assets                                       | -              | 6,896        | -        | 6,896          |
|                                                                   | <b>432,610</b> | <b>6,896</b> | <b>-</b> | <b>439,506</b> |
| <b>Financial liabilities</b>                                      |                |              |          |                |
| Derivative financial liabilities                                  | -              | 6,269        | -        | 6,269          |
|                                                                   | <b>-</b>       | <b>6,269</b> | <b>-</b> | <b>6,269</b>   |

IX. Explanations on risk management

The notes under this caption are prepared as per the “Regulation on Calculation of Risk Management Disclosures” published in the Official Gazette no. 29511 dated 23 October 2015.

a. General Explanations on Risk Management and Risk Weighted Amounts

1. Parent Bank’s risk management approach

In order to establish an effective risk management system that is appropriate for the scale of the Parent Bank, policies, procedures, limits and risk appetite structure have been established to enable the management of risks arising from operations in an integrated structure, and risk management activities have been established and clearly defined in accordance with internal and external legislation. The Parent Bank has established a system and infrastructure for the measurement and management of the risks to which it is exposed in line with its risk profile and operating environment. Duties, authorities and responsibilities within the scope of the risk management system are carried out by all units of the Parent Bank within the framework of the relevant policies, procedures and instructions and under the supervision of the Board of Directors in accordance with the legislation.

It is the responsibility of the Bank’s Board of Directors to establish a risk management system in this direction and to monitor its effectiveness. The Board of Directors carries out oversight responsibilities through the Audit Committee, Credit Committee and other related committees.

Policies and procedures have been established on the basis of risk types to ensure that the Parent Bank's activities are carried out in compliance with legal and internal limits and within the risk appetite levels established by the Board of Directors on a general and risk type basis. A triple line of defense approach consisting of line of business management, central risk management and independent review functions is applied in risk management.

Risk appetite is defined as the level of risk that the Parent Bank would like to carry out in terms of each type of risk that it considers important in order to realize the targets and strategies taking into account the risk capacity.

Risk appetite and early warning values, which are one of the most important parts of the Parent Bank's risk management system, have been established by the Risk Management Department and approved by the Board of Directors. The Risk Management Department is responsible for compliance with these indicators and the reporting to be made in order to take action in case of exceeding them.

The Asset - Liability Committee is responsible for the control and management of the Risk Appetite under the chairmanship of the General Manager, under the supervision of the Executive Board. The Risk Management Department is responsible for monitoring and reporting the indicators and limits set by the Risk Appetite policies.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

| IX. Explanations on risk management (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                |              |                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|-----------------------------|
| a. General Explanations on Risk Management and Risk Weighted Amounts (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                      |                |              |                             |
| 1. Parent Bank’s risk management approach (cont’d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                |              |                             |
| Activities carried out by departments within the internal systems are used as a means to identify weaknesses in the risk management process, policies and procedures and to identify transactions that are contrary to such limits, policies and procedures. In this context, the Board of Inspectors, Internal Control Department, Compliance Department and Risk Management Department, which operate directly under the Board of Directors, continue their activities in coordination with the executive units. |                |              |                             |
| Within the scope of risk management activities, monthly stress tests and scenario analysis are carried out in order to identify, measure and manage the risks, and the results are shared with the Board of Directors.                                                                                                                                                                                                                                                                                             |                |              |                             |
| 2. Overview of risk weighted amounts                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |              |                             |
| Risk Weighted Amounts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                |              | Minimum Capital Requirement |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Current Period | Prior Period | Current Period              |
| 1 Credit risk (excluding counterparty credit risk)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4,432,671      | 2,239,860    | 354,614                     |
| 2 Of which standardized approach (SA)                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 4,432,671      | 2,239,860    | 354,614                     |
| 3 Of which internal rating-based (IRB) approach                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -              | -            | -                           |
| 4 Counterparty credit risk (*)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 83,410         | 18,614       | 6,673                       |
| 5 Of which standardized approach for counterparty credit risk (SA-CCR)                                                                                                                                                                                                                                                                                                                                                                                                                                             | 83,410         | 18,614       | 6,673                       |
| 6 Of which internal model method (IMM)                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            | -                           |
| 7 Equity position in banking book under basic risk weighting or internal rating-based                                                                                                                                                                                                                                                                                                                                                                                                                              | -              | -            | -                           |
| 8 Equity investments in funds – look-through approach                                                                                                                                                                                                                                                                                                                                                                                                                                                              | -              | -            | -                           |
| 9 Equity investments in funds – mandate-based approach                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -              | -            | -                           |
| 10 Equity investments in funds – 1250% risk weighting approach                                                                                                                                                                                                                                                                                                                                                                                                                                                     | -              | -            | -                           |
| 11 Settlement risk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -              | -            | -                           |
| 12 Securitization exposures in banking book                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -              | -            | -                           |
| 13 Of which IRB ratings-based approach (RBA)                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -              | -            | -                           |
| 14 Of which IRB supervisory formula approach (SFA)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -              | -            | -                           |
| 15 Of which SA/simplified supervisory formula approach (SSFA)                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -              | -            | -                           |
| 16 Market risk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 649,093        | 200,100      | 51,927                      |
| 17 Of which standardized approach (SA)                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 649,093        | 200,100      | 51,927                      |
| 18 Of which internal model approaches (IMM)                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -              | -            | -                           |
| 19 Operational risk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 887,079        | 598,489      | 70,966                      |
| 20 Of which basic indicator approach                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 887,079        | 598,489      | 70,966                      |
| 21 Of which standardized approach                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              | -            | -                           |
| 22 Of which advanced measurement approach                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | -              | -            | -                           |
| 23 Amounts below the thresholds for deduction from capital (subject to 250% 1 weight)                                                                                                                                                                                                                                                                                                                                                                                                                              | -              | -            | -                           |
| 24 Floor adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | -              | -            | -                           |
| 25 Total (1+4+7+8+9+10+11+12+16+19+23+24)                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 6,052,253      | 3,057,063    | 484,180                     |

(\*) KDA risks are included.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

| IX. Explanations on risk management (cont’d)                                          |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|--------------------------------------------------------------------------|
| b. Linkages between financial statements and regulatory exposures                     |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| 1. Differences between accounting and regulatory scopes of consolidation and mapping  |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Current Period                                                                        | Carrying values according to TAS within legal consolidation <sup>(1)</sup> | Carrying values of items in accordance with TAS |                                               |                                         |                                      |                                                                          |
|                                                                                       |                                                                            | Subject to credit risk framework                | Subject to counterparty credit risk framework | Subject to the Securitization framework | Subject to the market risk framework | Not subject to capital requirements or subject to deduction from capital |
| Assets                                                                                |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Cash and Cash Balances with Central Bank                                              | 176,138                                                                    | 176,138                                         | -                                             | -                                       | -                                    | -                                                                        |
| Banks (net)                                                                           | 262,485                                                                    | 262,485                                         | -                                             | -                                       | -                                    | -                                                                        |
| Money markets                                                                         | 241,252                                                                    | 241,252                                         | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets at fair value through profit or loss                                 | 337,819                                                                    | -                                               | -                                             | -                                       | 337,819                              | -                                                                        |
| Financial assets at fair value through other comprehensive income                     | 1,478,260                                                                  | 1,478,260                                       | -                                             | -                                       | -                                    | -                                                                        |
| Financial assets measured at amortized cost (net)                                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial assets                                                           | 37,877                                                                     | -                                               | 37,877                                        | -                                       | -                                    | -                                                                        |
| Loans (net)                                                                           | 6,510,483                                                                  | 6,510,483                                       | -                                             | -                                       | -                                    | -                                                                        |
| Assets held for sale and related to discontinued operations (net)                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Investments in Associates (net)                                                       | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subsidiaries (net)                                                                    | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Jointly Ventures (net)                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Property plant and equipment (net)                                                    | 296,846                                                                    | 295,342                                         | -                                             | -                                       | -                                    | 1,504                                                                    |
| Intangible assets (net)                                                               | 59,193                                                                     | -                                               | -                                             | -                                       | -                                    | 59,193                                                                   |
| Investment properties (net)                                                           | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax asset                                                                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax asset                                                                    | 27,511                                                                     | 27,511                                          | -                                             | -                                       | -                                    | -                                                                        |
| Other assets                                                                          | 109,647                                                                    | 109,647                                         | -                                             | -                                       | -                                    | -                                                                        |
| Total assets                                                                          | 9,537,511                                                                  | 9,101,118                                       | 37,877                                        | -                                       | 337,819                              | 60,697                                                                   |
| Liabilities                                                                           |                                                                            |                                                 |                                               |                                         |                                      |                                                                          |
| Deposits                                                                              | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds borrowed                                                                        | 2,123,110                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Money markets funds                                                                   | 986,080                                                                    | 103,598                                         | 882,482                                       | -                                       | -                                    | -                                                                        |
| Securities issued                                                                     | 1,438,425                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Funds                                                                                 | 2,117,709                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Financial liabilities at fair value through profit or loss                            | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Derivative financial liabilities                                                      | 33,983                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Factoring liabilities                                                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Lease liabilities (net)                                                               | 9,431                                                                      | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Provisions                                                                            | 99,152                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Current tax liability                                                                 | 56,873                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Deferred tax liability                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Liabilities for assets held for sale and related to the discontinued operations (net) | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Subordinated debt instruments                                                         | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Other liabilities                                                                     | 696,162                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Equity                                                                                | 1,976,586                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                        |
| Total liabilities                                                                     | 9,537,511                                                                  | 103,598                                         | 882,482                                       | -                                       | -                                    | -                                                                        |

(1) Represents the consolidated financial statements of the Bank.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### IX. Explanations on risk management (cont’d)

#### b. Linkages between financial statements and regulatory exposures (cont’d)

##### 1. Differences between accounting and regulatory scopes of consolidation and mapping (cont’d)

| Prior Period                                                                          | Carrying values according to TAS within legal consolidation <sup>(1)</sup> | Carrying values of items in accordance with TAS |                                               |                                         |                                      | Not subject to requirements or subject to deduction from capital |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|------------------------------------------------------------------|
|                                                                                       |                                                                            | Subject to credit risk framework                | Subject to counterparty credit risk framework | Subject to the Securitization framework | Subject to the market risk framework |                                                                  |
| <b>Assets</b>                                                                         |                                                                            |                                                 |                                               |                                         |                                      |                                                                  |
| Cash and Cash Balances with Central Bank                                              | 89,451                                                                     | 89,451                                          | -                                             | -                                       | -                                    | -                                                                |
| Banks (net)                                                                           | 353,380                                                                    | 353,380                                         | -                                             | -                                       | -                                    | -                                                                |
| Money markets                                                                         | 232,311                                                                    | 232,311                                         | -                                             | -                                       | -                                    | -                                                                |
| Financial assets at fair value through profit or loss                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Financial assets at fair value through other comprehensive income                     | 432,610                                                                    | 432,610                                         | -                                             | -                                       | -                                    | -                                                                |
| Financial assets measured at amortized cost (net)                                     | 12,222                                                                     | 12,222                                          | -                                             | -                                       | -                                    | -                                                                |
| Derivative financial assets                                                           | 6,896                                                                      | -                                               | 6,896                                         | -                                       | -                                    | -                                                                |
| Loans (net)                                                                           | 2,595,373                                                                  | 2,595,373                                       | -                                             | -                                       | -                                    | -                                                                |
| Assets held for sale and related to discontinued operations (net)                     | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Investments in Associates (net)                                                       | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Subsidiaries (net)                                                                    | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Jointly Ventures (net)                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Property plant and equipment (net)                                                    | 221,491                                                                    | 219,500                                         | -                                             | -                                       | -                                    | 1,991                                                            |
| Intangible assets (net)                                                               | 60,566                                                                     | -                                               | -                                             | -                                       | -                                    | 60,566                                                           |
| Investment properties (net)                                                           | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Current tax asset                                                                     | 8,788                                                                      | 8,788                                           | -                                             | -                                       | -                                    | -                                                                |
| Deferred tax asset                                                                    | 21,654                                                                     | 21,654                                          | -                                             | -                                       | -                                    | -                                                                |
| Other assets                                                                          | 83,294                                                                     | 83,294                                          | -                                             | -                                       | -                                    | -                                                                |
| <b>Total assets</b>                                                                   | <b>4,118,036</b>                                                           | <b>4,048,583</b>                                | <b>6,896</b>                                  | <b>-</b>                                | <b>-</b>                             | <b>62,557</b>                                                    |
| <b>Liabilities</b>                                                                    |                                                                            |                                                 |                                               |                                         |                                      |                                                                  |
| Deposits                                                                              | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Funds borrowed                                                                        | 828,406                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Money markets funds                                                                   | 761,983                                                                    | 561,983                                         | 200,000                                       | -                                       | -                                    | -                                                                |
| Securities issued                                                                     | 336,931                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Funds                                                                                 | 1,205,586                                                                  | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Financial liabilities at fair value through profit or loss                            | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Derivative financial liabilities                                                      | 6,269                                                                      | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Factoring liabilities                                                                 | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Lease liabilities (net)                                                               | 12,153                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Provisions                                                                            | 78,831                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Current tax liability                                                                 | 19,508                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Deferred tax liability                                                                | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Liabilities for assets held for sale and related to the discontinued operations (net) | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Subordinated debt instruments                                                         | -                                                                          | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Other liabilities                                                                     | 26,114                                                                     | -                                               | -                                             | -                                       | -                                    | -                                                                |
| Equity                                                                                | 842,255                                                                    | -                                               | -                                             | -                                       | -                                    | -                                                                |
| <b>Total liabilities</b>                                                              | <b>4,118,036</b>                                                           | <b>561,983</b>                                  | <b>200,000</b>                                | <b>-</b>                                | <b>-</b>                             | <b>-</b>                                                         |

(1) Represents the consolidated financial statements of the Bank.

##### 2. The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

There is no significant difference between the financial statement values of assets and liabilities and the values included in the capital adequacy calculation.

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

### IX. Explanations on risk management (cont’d)

#### c. Credit Risk Disclosures

##### 1. General qualitative information about credit risk

The Parent Bank's strategy, risk appetite and capacity regarding credit activities are determined by the Board of Directors.

The Board of Directors, Audit Committee, Credit Committee and the General Manager fulfil their duties, authorities and responsibilities within the scope of credit risk management within the framework defined in the relevant regulations.

It is the responsibility of the Key Management to ensure that the activities of the departments reporting to them are in compliance with the Parent Bank's credit risk management framework.

The management and supervision of credit risk in the Parent Bank is not defined under the responsibility of a single unit, and each operating unit in the first line of defense is responsible for assessing the credit risk it is exposed to while meeting its business objectives.

In the credit allocation process, the internal credit rating model is used in accordance with the Parent Bank's risk appetite and credit policies. It is essential that all credit customers are rated by the Parent Bank and that the ratings are kept up to date. Previously determined credit limits are revised as a result of the evaluation of general economic developments and the monitoring of changes in the financial information and activities of customers.

Decision trees are used in the allocation process and financial and non-financial data such as customers' income, indebtedness ratio, past payment performance are taken into consideration in the evaluations.

Audits and controls are regularly carried out by the departments within the Internal Systems to determine that credit processes are carried out in accordance with legal regulations and the Parent Bank's credit policies and procedures, that loans are determined within the procedures and principles determined by the Board of Directors, and that the maturity, amount and qualifications of loans are accurately reported to key management.

The Parent Bank has determined internal limits and early warning values within the scope of credit risk; controls are carried out by the Risk Management Department on a monthly basis and reported to the Board of Directors and the Audit Committee.

##### 2. Credit quality of assets

| Estimated gross amount in accordance with TAS in the financial statements prepared according to legal consolidation |               |                   |                                        |                   |
|---------------------------------------------------------------------------------------------------------------------|---------------|-------------------|----------------------------------------|-------------------|
| Current Period                                                                                                      | Defaulted     | Non-defaulted     | Provisions/amortization and impairment | Net value         |
| Loans                                                                                                               | 27,787        | 6,512,558         | 29,862                                 | 6,510,483         |
| Cash and cash equivalents                                                                                           | -             | 679,935           | 60                                     | 679,875           |
| Debt instruments                                                                                                    | -             | 1,478,260         | -                                      | 1,478,260         |
| Off-balance sheet receivables                                                                                       | -             | 4,486,860         | 1,477                                  | 4,485,383         |
| <b>Total</b>                                                                                                        | <b>27,787</b> | <b>13,157,613</b> | <b>31,399</b>                          | <b>13,154,001</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c. Credit Risk Disclosures (cont’d)

2. Credit quality of assets (cont’d)

| Estimated gross amount in accordance with TAS in the financial statements prepared according to legal consolidation |           |               |                                        |           |
|---------------------------------------------------------------------------------------------------------------------|-----------|---------------|----------------------------------------|-----------|
| Prior Period                                                                                                        | Defaulted | Non-defaulted | Provisions/amortization and impairment | Net value |
| Loans                                                                                                               | 26,838    | 2,584,376     | 15,841                                 | 2,595,373 |
| Cash and cash equivalents                                                                                           | -         | 675,168       | 26                                     | 675,142   |
| Debt instruments                                                                                                    | -         | 444,832       | -                                      | 444,832   |
| Off-balance sheet receivables                                                                                       | -         | 1,249,363     | 2,763                                  | 1,246,600 |
| Total                                                                                                               | 26,838    | 4,953,739     | 18,630                                 | 4,961,947 |

3. Changes in Defaulted Receivables and Debt Instruments Inventory

|                                                                                              | Current Period | Prior Period |
|----------------------------------------------------------------------------------------------|----------------|--------------|
| 1 Amount of defaulted loans and debt instruments at the end of the previous reporting period | 26,838         | 118          |
| 2 Loans and debt instruments in default since the last reporting period                      | -              | 26,720       |
| 3 Receivables that have not defaulted again                                                  | -              | -            |
| 4 Amounts written off from assets                                                            | -              | -            |
| 5 Other changes                                                                              | 949            | -            |

|                                                                                     |        |        |
|-------------------------------------------------------------------------------------|--------|--------|
| Defaulted loans and debt instruments at the end of the reporting period (1+2+3-4±5) | 27,787 | 26,838 |
|-------------------------------------------------------------------------------------|--------|--------|

4. Additional disclosures on credit quality of assets

- a) Definitions of non-performing and impaired receivables are given in Note VII of Section Three.
- b) The portion of overdue receivables (exceeding 90 days) that are not considered as impaired and the reasons for this practice: The Parent Bank classifies loans and other receivables and provides provision for expected credit loss in accordance with the ‘Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside’ published in the Official Gazette dated 22 June 2016 and numbered 29750. “Non-performing receivables” are defined as receivables that are past due as of the end of the reporting period, loans that are more than 30 days overdue but not more than 90 days from their due dates or due dates and are not impaired, so-called “Loans under Close Monitoring”, “Non-Performing Loans” are also used for loans that are more than 90 days overdue or impaired. In the Bank’s practice, First and Second Stage Expected Credit Loss is provided for loans classified as ‘Standard Quality’ and ‘Loans under Close Monitoring’ and Third Stage Expected Credit Loss is provided for loans classified as ‘Non-Performing Loans.’
- c) Definitions of the methods used in determining the amount of provision: Explained in Note VII of Section Three.
- d) Definitions of restructured receivables: The Bank has no restructured receivables as of 31 December 2025.
- e) As of the reporting period, the Parent Bank has a receivable amounting to TL 27,787 under follow-up accounts and 83% (TL 23,155) expected credit loss has been provided for the related loan.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c. Credit Risk Disclosures (cont’d)

5. Credit risk reduction techniques

In the lending process, the Parent Bank recognizes the cash flow of the activity subject to the loan as the primary source of repayment. If the collateral of the loan can be based on this cash flow, it is considered to be the primary source of repayment, while collateral that is not based on cash flow is considered as a secondary source of repayment.

Collateral is kept under control throughout the loan period and is evaluated periodically depending on the type and quality of the collateralized asset. All collaterals received depending on regulatory requirements or allocation conditions are entered into the Main Banking System and can be monitored through the system.

The processes related to collateral management have been documented within the credit policies.

There is no financial collateral used as a credit mitigation technique in capital adequacy calculations.

Credit risk reduction techniques- Overview

|                    | Unsecured receivables: TAS valued amount | Receivables secured by guarantee | Collateralized portions of collateralized receivables | Receivables protected by financial guarantees | Collateralized portions of receivables protected by financial guarantees | Loans protected by credit derivatives | Collateralized portions of receivables protected by credit derivatives |
|--------------------|------------------------------------------|----------------------------------|-------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------------|
| Current Period     |                                          |                                  |                                                       |                                               |                                                                          |                                       |                                                                        |
| 1 Loans            | 6,512,558                                | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 2 Debt instruments | 1,478,260                                | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 3 Total            | 7,990,818                                | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 4 Defaulted        | 27,787                                   | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |

|                    | Unsecured receivables: TAS valued amount | Receivables secured by guarantee | Collateralized portions of collateralized receivables | Receivables protected by financial guarantees | Collateralized portions of receivables protected by financial guarantees | Loans protected by credit derivatives | Collateralized portions of receivables protected by credit derivatives |
|--------------------|------------------------------------------|----------------------------------|-------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------------|
| Prior Period       |                                          |                                  |                                                       |                                               |                                                                          |                                       |                                                                        |
| 1 Loans            | 2,584,376                                | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 2 Debt instruments | 444,832                                  | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 3 Total            | 3,029,208                                | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |
| 4 Defaulted        | 26,838                                   | -                                | -                                                     | -                                             | -                                                                        | -                                     | -                                                                      |

6. Explanations on the rating grades used by banks when calculating credit risk with the standard approach

With the Board Decision of the Banking Regulation and Supervision Agency dated 21 February 2020 and numbered 8875, JCR Avrasya Derecelendirme A.Ş. has been appointed as an authorized CRA in certain asset categories and the ratings given by JCR Avrasya Derecelendirme A.Ş. are used in capital adequacy calculations in accordance with the aforementioned Board Decision.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c. Credit Risk Disclosures (cont’d)

7. Standardized Approach - Exposure to credit risk and credit risk mitigation effects

| Current Period |                                                                                                      | The credit conversion rate and the credit amount before the credit risk reduction |                          | The credit conversion rate and the credit amount after the credit risk reduction |                          | Risk weighted amount and risk weighted amount density |                              |
|----------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------|------------------------------|
|                |                                                                                                      | On-balance sheet amount                                                           | Off-balance sheet amount | On-balance sheet amount                                                          | Off-balance sheet amount | Risk weighted amounts                                 | Risk weighted amount density |
| Risk Classes   |                                                                                                      |                                                                                   |                          |                                                                                  |                          |                                                       |                              |
| 1              | Receivables from central government or central banks                                                 | 1,552,400                                                                         | -                        | 1,552,400                                                                        | -                        | -                                                     | 0%                           |
| 2              | Receivables from regional or local governments                                                       | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 3              | Receivables from administrative units and non-commercial enterprises                                 | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 4              | Multilateral development receivables from banks                                                      | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 5              | Receivables from international organizations                                                         | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 6              | Receivables from banks and intermediary institutions                                                 | 547,696                                                                           | 520,000                  | 547,696                                                                          | 520,000                  | 366,372                                               | 34%                          |
| 7              | Corporate receivables                                                                                | 6,118,801                                                                         | 1,032,389                | 6,118,801                                                                        | 720,254                  | 3,589,061                                             | 52%                          |
| 8              | Retail receivables                                                                                   | 146,767                                                                           | 20,226                   | 146,767                                                                          | 10,113                   | 117,660                                               | 75%                          |
| 9              | Receivables secured with real estate mortgage for residence                                          | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 10             | Receivables secured with mortgages on commercial property                                            | 44,750                                                                            | -                        | 44,750                                                                           | -                        | 22,375                                                | 50%                          |
| 11             | Delayed receivables                                                                                  | 4,632                                                                             | -                        | 4,632                                                                            | -                        | 4,632                                                 | 100%                         |
| 12             | Receivables determined as with high-risk by the Board                                                | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 13             | Mortgage-backed securities                                                                           | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 14             | Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 15             | Investments in the nature of collective investment enterprise                                        | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 16             | Other receivables                                                                                    | 332,571                                                                           | -                        | 332,571                                                                          | -                        | 332,571                                               | 100%                         |
| 17             | Equity investments                                                                                   | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 18             | Total                                                                                                | 8,747,617                                                                         | 1,572,615                | 8,747,617                                                                        | 1,250,367                | 4,432,671                                             | 44%                          |
| Prior Period   |                                                                                                      | The credit conversion rate and the credit amount before the credit risk reduction |                          | The credit conversion rate and the credit amount after the credit risk reduction |                          | Risk weighted amount and risk weighted amount density |                              |
|                |                                                                                                      | On-balance sheet amount                                                           | Off-balance sheet amount | On-balance sheet amount                                                          | Off-balance sheet amount | Risk weighted amounts                                 | Risk weighted amount density |
| Risk Classes   |                                                                                                      |                                                                                   |                          |                                                                                  |                          |                                                       |                              |
| 1              | Receivables from central government or central banks                                                 | 505,587                                                                           | -                        | 505,587                                                                          | -                        | -                                                     | 0%                           |
| 2              | Receivables from regional or local governments                                                       | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 3              | Receivables from administrative units and non-commercial enterprises                                 | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 4              | Multilateral development receivables from banks                                                      | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 5              | Receivables from international organizations                                                         | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 6              | Receivables from banks and intermediary institutions                                                 | 613,215                                                                           | 385,000                  | 613,215                                                                          | 385,000                  | 339,095                                               | 34%                          |
| 7              | Corporate receivables                                                                                | 2,481,775                                                                         | 786,845                  | 2,481,775                                                                        | 631,033                  | 1,609,067                                             | 52%                          |
| 8              | Retail receivables                                                                                   | 23,059                                                                            | 45,219                   | 23,059                                                                           | 30,484                   | 40,158                                                | 75%                          |
| 9              | Receivables secured with real estate mortgage for residence                                          | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 10             | Receivables secured with mortgages on commercial property                                            | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 11             | Delayed receivables                                                                                  | 12,140                                                                            | -                        | 12,140                                                                           | -                        | 12,140                                                | 100%                         |
| 12             | Receivables determined as with high-risk by the Board                                                | 22                                                                                | -                        | 22                                                                               | -                        | 33                                                    | 150%                         |
| 13             | Mortgage-backed securities                                                                           | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 14             | Short-term receivables from banks and intermediary institutions and short-term corporate receivables | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 15             | Investments in the nature of collective investment enterprise                                        | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 16             | Other receivables                                                                                    | 239,367                                                                           | -                        | 239,367                                                                          | -                        | 239,367                                               | 100%                         |
| 17             | Equity investments                                                                                   | -                                                                                 | -                        | -                                                                                | -                        | -                                                     | -                            |
| 18             | Total                                                                                                | 3,875,165                                                                         | 1,217,064                | 3,875,165                                                                        | 1,046,517                | 2,239,860                                             | 46%                          |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

c. Credit Risk Disclosures (cont’d)

8. Standardized Approach - Receivables according to risk classes and risk weights

| Current Period                                                 |           |     |           |           |         |           |      |      |        |           | Total Risk Amount |
|----------------------------------------------------------------|-----------|-----|-----------|-----------|---------|-----------|------|------|--------|-----------|-------------------|
| Risk Classes/ Risk Weight                                      | 0%        | 10% | 20%       | 50%       | 75%     | 100%      | 150% | 200% | Other  |           |                   |
| Exposures to sovereigns and their central banks                | 1,552,400 | -   | -         | -         | -       | -         | -    | -    | -      | 1,552,400 |                   |
| Exposures to regional and local government                     | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to administrative bodies and non-commercial entities | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to multilateral development banks                    | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to international organizations                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to banks and brokerage houses                        | -         | -   | 530,102   | 520,000   | -       | -         | -    | -    | 17,594 | 1,067,696 |                   |
| Exposures to corporates                                        | -         | -   | 1,981,591 | 3,329,441 | -       | 1,528,023 | -    | -    | -      | 6,839,055 |                   |
| Retail exposures                                               | -         | -   | -         | -         | 156,880 | -         | -    | -    | -      | 156,880   |                   |
| Exposures secured by residential property                      | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures secured by commercial property                       | -         | -   | -         | 44,750    | -       | -         | -    | -    | -      | 44,750    |                   |
| Past-due items                                                 | -         | -   | -         | -         | -       | 4,632     | -    | -    | -      | 4,632     |                   |
| Receivables determined as with high-risk by the Board          | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures in the form of bonds secured by mortgages            | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Short term exposures to banks, brokerage houses and corporates | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures in the form of collective investment undertakings    | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Equity share investments                                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Other Receivables                                              | -         | -   | -         | -         | -       | 332,571   | -    | -    | -      | 332,571   |                   |
| Total                                                          | 1,552,400 | -   | 2,511,693 | 3,894,191 | 156,880 | 1,865,226 | -    | -    | 17,594 | 9,997,984 |                   |
| Prior Period                                                   |           |     |           |           |         |           |      |      |        |           | Total Risk Amount |
| Risk Classes/ Risk Weight                                      | 0%        | 10% | 20%       | 50%       | 75%     | 100%      | 150% | 200% | Other  |           |                   |
| Exposures to sovereigns and their central banks                | 505,587   | -   | -         | -         | -       | -         | -    | -    | -      | 505,587   |                   |
| Exposures to regional and local government                     | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to administrative bodies and non-commercial entities | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to multilateral development banks                    | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to international organizations                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures to banks and brokerage houses                        | -         | -   | 513,869   | 472,155   | -       | -         | -    | -    | 12,191 | 998,215   |                   |
| Exposures to corporates                                        | -         | -   | 1,445,370 | 694,891   | -       | 972,547   | -    | -    | -      | 3,112,807 |                   |
| Retail exposures                                               | -         | -   | -         | -         | 53,543  | -         | -    | -    | -      | 53,544    |                   |
| Exposures secured by residential property                      | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures secured by commercial property                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Past-due items                                                 | -         | -   | -         | -         | -       | 12,140    | -    | -    | -      | 12,140    |                   |
| Receivables determined as with high-risk by the Board          | -         | -   | -         | -         | -       | -         | 22   | -    | -      | 22        |                   |
| Exposures in the form of bonds secured by mortgages            | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Short term exposures to banks, brokerage houses and corporates | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Exposures in the form of collective investment undertakings    | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Equity share investments                                       | -         | -   | -         | -         | -       | -         | -    | -    | -      | -         |                   |
| Other Receivables                                              | -         | -   | -         | -         | -       | 239,367   | -    | -    | -      | 239,367   |                   |
| Total                                                          | 505,587   | -   | 1,959,239 | 1,167,046 | 53,543  | 1,224,054 | 22   | -    | 12,191 | 4,921,682 |                   |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty credit risk (‘CCR’) disclosures

1. Qualitative explanations on counterparty credit risk:

The Standardized Method detailed in the Regulation on Measurement and Assessment of Capital Adequacy of Banks and Communiqué on Credit Risk Mitigation Techniques is used for counterparty credit risk calculations.

Bank limits and collaterals subject to counterparty credit risk are determined by the Board of Directors based on authorization level. For corporate customers other than banks, approval authorizations determined for the standard credit allocation process are applied.

2. Evaluation of counterparty credit risk according to measurement methods

|   |                                                                                                | Renewal cost | Potential credit risk amount | Effective Expected Positive Risk Amount(*) | The alpha used to calculate the risk amount | Risk amount after CVA | RWA    |
|---|------------------------------------------------------------------------------------------------|--------------|------------------------------|--------------------------------------------|---------------------------------------------|-----------------------|--------|
|   | Current Period                                                                                 |              |                              |                                            |                                             |                       |        |
|   | Fair Value Valuation Method - ERR (for derivatives)                                            | -            | -                            |                                            |                                             | -                     | -      |
| 1 | Standard Approach to Counterparty Credit Risk Measurement (for derivative transactions)        | 34,735       | 44,158                       |                                            | 1,4                                         | 110,452               | 60,874 |
| 2 | Internal Model Method (for derivative transactions and security financing transactions)        |              |                              | -                                          | -                                           | -                     | -      |
| 3 | Simple financial collateral method used for CVA (for securities financing transactions)        |              |                              |                                            |                                             | 13,430                | 505    |
| 4 | Comprehensive financial collateral method used for CVA (for securities financing transactions) |              |                              |                                            |                                             | -                     | -      |
| 5 | Value-at-risk for securities financing transactions                                            |              |                              |                                            |                                             | -                     | -      |
| 6 | Total                                                                                          |              |                              |                                            |                                             |                       | 61,379 |

|   |                                                                                                | Renewal cost | Potential credit risk amount | Effective Expected Positive Risk Amount(*) | The alpha used to calculate the risk amount | Risk amount after CVA | RWA    |
|---|------------------------------------------------------------------------------------------------|--------------|------------------------------|--------------------------------------------|---------------------------------------------|-----------------------|--------|
|   | Prior Period                                                                                   |              |                              |                                            |                                             |                       |        |
|   | Fair Value Valuation Method - ERR (for derivatives)                                            | -            | -                            |                                            |                                             | -                     | -      |
| 1 | Standard Approach to Counterparty Credit Risk Measurement (for derivative transactions)        | 6,591        | 10,124                       |                                            | 1,4                                         | 23,404                | 12,923 |
| 2 | Internal Model Method (for derivative transactions and security financing transactions)        |              |                              | -                                          | -                                           | -                     | -      |
| 3 | Simple financial collateral method used for CVA (for securities financing transactions)        |              |                              |                                            |                                             | 6,910                 | 1,382  |
| 4 | Comprehensive financial collateral method used for CVA (for securities financing transactions) |              |                              |                                            |                                             | -                     | -      |
| 5 | Value-at-risk for securities financing transactions                                            |              |                              |                                            |                                             | -                     | -      |
| 6 | Total                                                                                          |              |                              |                                            |                                             |                       | 14,305 |

(\*) Effective expected position amount

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

IX. Explanations on risk management (cont’d)

d. Counterparty credit risk (‘CCR’) disclosures (cont’d)

3. Capital requirement for credit valuation adjustments (‘CVA’)

|   |                                                                                                    | Risk Amount (After Utilization of Credit Risk Mitigation Techniques) | Risk Weighted Amounts |
|---|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------|
|   | Current Period                                                                                     |                                                                      |                       |
|   | Total amount of portfolios subject to CVA capital requirement according to the Advanced Method     | -                                                                    | -                     |
| 1 | (i) Value at risk component (including 3* multiplier)                                              |                                                                      | -                     |
| 2 | (ii) Value at stress risk (including 3* multiplier)                                                |                                                                      | -                     |
| 3 | Total amount of portfolios subject to CVA capital requirement according to the Standardized Method | 99,895                                                               | 22,032                |
| 4 | Total amount subject to CVA capital requirement                                                    | 99,895                                                               | 22,032                |

|   |                                                                                                    | Risk Amount (After Utilization of Credit Risk Mitigation Techniques) | Risk Weighted Amounts |
|---|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------|
|   | Prior Period                                                                                       |                                                                      |                       |
|   | Total amount of portfolios subject to CVA capital requirement according to the Advanced Method     | -                                                                    | -                     |
| 1 | (i) Value at risk component (including 3* multiplier)                                              |                                                                      | -                     |
| 2 | (ii) Value at stress risk (including 3* multiplier)                                                |                                                                      | -                     |
| 3 | Total amount of portfolios subject to CVA capital requirement according to the Standardized Method | 19,807                                                               | 4,310                 |
| 4 | Total amount subject to CVA capital requirement                                                    | 19,807                                                               | 4,310                 |

4. Standardized Approach - Counterparty credit risk by risk classes and risk weights

| Current Period Risk Weights / Risk Classes                        | 0%      | 10% | 20%    | 50%    | 75% | 100%   | 150% | Other | Total Credit Risk <sup>(1)</sup> |
|-------------------------------------------------------------------|---------|-----|--------|--------|-----|--------|------|-------|----------------------------------|
| Receivables from central governments and central banks            | 882,482 | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from regional or local governments                    | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from administrative units and non-trading enterprises | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from multilateral development banks                   | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from international organizations                      | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Receivables from banks and brokerage houses                       | -       | -   | 35,324 | 41,398 | -   | -      | -    | 1,589 | 27,796                           |
| Corporate receivables                                             | -       | -   | 1,353  | -      | -   | 33,312 | -    | -     | 33,583                           |
| Retail receivables                                                | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Other receivables <sup>(2)</sup>                                  | -       | -   | -      | -      | -   | -      | -    | -     | -                                |
| Total                                                             | 882,482 | -   | 36,677 | 41,398 | -   | 33,312 | -    | 1,589 | 61,379                           |

| Prior Period Risk Weights / Risk Classes                          | 0%      | 10% | 20%   | 50%    | 75% | 100%  | 150% | Other | Total Credit Risk <sup>(1)</sup> |
|-------------------------------------------------------------------|---------|-----|-------|--------|-----|-------|------|-------|----------------------------------|
| Receivables from central governments and central banks            | 200,000 | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from regional or local governments                    | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from administrative units and non-trading enterprises | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from multilateral development banks                   | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from international organizations                      | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Receivables from banks and brokerage houses                       | -       | -   | 8,837 | 10,829 | -   | -     | -    | 3,597 | 7,254                            |
| Corporate receivables                                             | -       | -   | -     | -      | -   | 7,051 | -    | -     | 7,051                            |
| Retail receivables                                                | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Other receivables <sup>(2)</sup>                                  | -       | -   | -     | -      | -   | -     | -    | -     | -                                |
| Total                                                             | 200,000 | -   | 8,837 | 10,829 | -   | 7,051 | -    | 3,597 | 14,305                           |

(1) Total credit risk: The amount that is relevant to capital adequacy calculation after applying counterparty credit risk measurement techniques.

(2) Other receivables: Includes amounts not included in counterparty credit risk reported in the table of exposures to central counterparties.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

- IX. Explanations on risk management (cont’d)
- d. Counterparty credit risk (‘CCR’) disclosures (cont’d)

5. Collaterals used for counterparty credit risk

| Current Period                 | Derivative financial instrument collaterals |             |                  |             | Other transaction collaterals |                  |
|--------------------------------|---------------------------------------------|-------------|------------------|-------------|-------------------------------|------------------|
|                                | Collaterals received                        |             | Guarantees given |             | Collaterals received          | Guarantees given |
|                                | Allocated                                   | Unallocated | Allocated        | Unallocated |                               |                  |
| Cash - domestic currency       | -                                           | -           | -                | -           | 895,912                       | 241,252          |
| Cash - foreign currency        | -                                           | -           | -                | -           | -                             | -                |
| Government bonds - domestic    | -                                           | -           | -                | -           | -                             | -                |
| Government bonds - other       | -                                           | -           | -                | -           | -                             | -                |
| Public institution bonds/bills | -                                           | -           | -                | -           | -                             | -                |
| Corporate bonds/bonds          | -                                           | -           | -                | -           | -                             | -                |
| Share certificates             | -                                           | -           | -                | -           | -                             | -                |
| Other collateral               | -                                           | -           | -                | -           | -                             | -                |
| Total                          | -                                           | -           | -                | -           | 895,912                       | 241,252          |

| Prior Period                   | Derivative financial instrument collaterals |             |                  |             | Other transaction collaterals |                  |
|--------------------------------|---------------------------------------------|-------------|------------------|-------------|-------------------------------|------------------|
|                                | Collaterals received                        |             | Guarantees given |             | Collaterals received          | Guarantees given |
|                                | Allocated                                   | Unallocated | Allocated        | Unallocated |                               |                  |
| Cash - domestic currency       | -                                           | -           | -                | -           | 206,910                       | 232,311          |
| Cash - foreign currency        | -                                           | -           | -                | -           | -                             | -                |
| Government bonds - domestic    | -                                           | -           | -                | -           | -                             | -                |
| Government bonds - other       | -                                           | -           | -                | -           | -                             | -                |
| Public institution bonds/bills | -                                           | -           | -                | -           | -                             | -                |
| Corporate bonds/bonds          | -                                           | -           | -                | -           | -                             | -                |
| Share certificates             | -                                           | -           | -                | -           | -                             | -                |
| Other collateral               | -                                           | -           | -                | -           | -                             | -                |
| Total                          | -                                           | -           | -                | -           | 206,910                       | 232,311          |

6. Credit Derivatives

None.

7. Risks to the central counterparty (“CCP”)

|    | Current Period                                                                                        | Amount at risk (after the use of credit risk mitigation techniques) | Risk weighted amounts |
|----|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------|
| 1  | Exposure to Qualified Central Counterparties (QCCPs) (total)                                          | 2,999                                                               | 60                    |
| 2  | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which     | -                                                                   | -                     |
| 3  | (a) OTC Derivatives                                                                                   | 1,589                                                               | 32                    |
| 4  | (b) Exchange-traded Derivatives                                                                       | -                                                                   | -                     |
| 5  | (c) Securities financing transactions                                                                 | -                                                                   | -                     |
| 6  | (d) Netting sets where cross-product netting has been approved                                        | -                                                                   | -                     |
| 7  | Segregated initial margin                                                                             | -                                                                   | -                     |
| 8  | Non-segregated initial margin                                                                         | -                                                                   | -                     |
| 9  | Pre-funded default fund contributions                                                                 | 1,410                                                               | 28                    |
| 10 | Unfunded default fund contributions                                                                   | -                                                                   | -                     |
| 11 | Exposures to non-QCCPs (total)                                                                        | -                                                                   | -                     |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | -                                                                   | -                     |
| 13 | (a) OTC Derivatives                                                                                   | -                                                                   | -                     |
| 14 | (b) Exchange-traded Derivatives                                                                       | -                                                                   | -                     |
| 15 | (c) Securities financing transactions                                                                 | -                                                                   | -                     |
| 16 | (d) Netting sets where cross-product netting has been approved                                        | -                                                                   | -                     |
| 17 | Segregated initial margin                                                                             | -                                                                   | -                     |
| 18 | Non-segregated initial margin                                                                         | -                                                                   | -                     |
| 19 | Pre-funded default fund contributions                                                                 | -                                                                   | -                     |
| 20 | Unfunded default fund contributions                                                                   | -                                                                   | -                     |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

- IX. Explanations on risk management (cont’d)
- d. Counterparty credit risk (‘CCR’) disclosures (cont’d)

7. Risks to the central counterparty (“CCP”)

|    |                                                                                                       | Amount at risk (after the use of credit risk mitigation techniques) | Risk weighted amounts |
|----|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------|
|    | Prior Period                                                                                          |                                                                     |                       |
| 1  | Exposure to Qualified Central Counterparties (QCCPs) (total)                                          | 5,383                                                               | 108                   |
| 2  | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which     | -                                                                   | -                     |
| 3  | (a) OTC Derivatives                                                                                   | 3,597                                                               | 72                    |
| 4  | (b) Exchange-traded Derivatives                                                                       | -                                                                   | -                     |
| 5  | (c) Securities financing transactions                                                                 | -                                                                   | -                     |
| 6  | (d) Netting sets where cross-product netting has been approved                                        | -                                                                   | -                     |
| 7  | Segregated initial margin                                                                             | -                                                                   | -                     |
| 8  | Non-segregated initial margin                                                                         | -                                                                   | -                     |
| 9  | Pre-funded default fund contributions                                                                 | 1,786                                                               | 36                    |
| 10 | Unfunded default fund contributions                                                                   | -                                                                   | -                     |
| 11 | Exposures to non-QCCPs (total)                                                                        | -                                                                   | -                     |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | -                                                                   | -                     |
| 13 | (a) OTC Derivatives                                                                                   | -                                                                   | -                     |
| 14 | (b) Exchange-traded Derivatives                                                                       | -                                                                   | -                     |
| 15 | (c) Securities financing transactions                                                                 | -                                                                   | -                     |
| 16 | (d) Netting sets where cross-product netting has been approved                                        | -                                                                   | -                     |
| 17 | Segregated initial margin                                                                             | -                                                                   | -                     |
| 18 | Non-segregated initial margin                                                                         | -                                                                   | -                     |
| 19 | Pre-funded default fund contributions                                                                 | -                                                                   | -                     |
| 20 | Unfunded default fund contributions                                                                   | -                                                                   | -                     |

X. Explanations on market risk

Qualitative information on market risk

The Parent Bank defines market risk as the probability of loss that the Bank's on-balance sheet and off-balance sheet positions may be exposed to within the scope of currency risk, commodity risk, interest rate risk and equity position risk arising from movements in market prices, and within the framework of financial risk management, the Bank aims to balance its foreign currency position and minimize liquidity and interest rate risk in order to protect itself from risks that may arise in the markets.

The amount subject to market risk is calculated on a monthly basis according to the Standardized Method and included in the calculation of the capital adequacy standard ratio. The Board of Directors takes the necessary measures to maintain an effective internal control and risk management system within the Bank and closely monitors the development of market risk. Changes are analyzed and evaluated on a monthly basis.

The Bank's senior management monitors the distribution of the Bank's portfolio in terms of maturity and instruments as well as the developments in the markets. All treasury transactions are carried out within the knowledge of the senior management and the fund management strategy is revised by the Bank's senior management, if necessary, in line with the developments in the markets.

It is aimed to protect the Bank's balance sheet and capital structure from factors such as interest rate risk, currency risk and liquidity risk arising from interest rate and parity changes arising from fluctuations in financial markets and to minimize the risk.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

X. Explanations on market risk (cont’d)

The “Standard Method” is used in accordance with the principles set out in the third part of the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks published in the Official Gazette dated 23 October 2015 and numbered 29511 in the measurement of market risk at the Parent Bank and sent to the BRSA on a monthly basis. In addition, the Risk Management Department reports to the Audit Committee and the Board of Directors through reports prepared by the Risk Management Department on a monthly basis.

The table below details the market risk calculated as of 31 December 2025, in accordance with the principles in the third section of the “Regulation on the Measurement and Assessment of Capital Adequacy of Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511.

Standard approach:

|                                             | Risk Weighted Amount |                |
|---------------------------------------------|----------------------|----------------|
|                                             | Current Period       | Current Period |
| Outright (spot) products (*)                |                      |                |
| 1-Interest rate risk (general and specific) | 31,304               | 178            |
| 2-Equity risk (general and specific)        | -                    | -              |
| 3-Currency risk                             | 20,623               | 15,380         |
| 4-Commodity risk                            | -                    | -              |
| Options                                     |                      |                |
| 5-Simplified approach                       | -                    | -              |
| 6-Delta-plus method                         | -                    | -              |
| 7-Scenario approach                         | -                    | -              |
| 8-Securitization                            | -                    | -              |
| 9- Total                                    | 51,927               | 15,558         |

(\*) Outright (spot) products refer to positions in non-option products.

XI. Explanations on operational risk

In compliance with the Article 24 of the “Regulation on Measurement and Assessment of Capital Adequacy of Banks”, the Basic Indicator Method is used in the calculation of the value at operational risk and the legal measurement is performed once a year.

As of 31 December 2025, the amount subject to operational risk is TL 887,079 (31 December 2024: 598,489) and the details of the calculation are shown below.

| Current Period                         | Total/ No. of Years of |            |            | Positive Gross | Rate (%) | Total  |
|----------------------------------------|------------------------|------------|------------|----------------|----------|--------|
|                                        | 31.12.2022             | 31.12.2023 | 31.12.2024 |                |          |        |
| Gross income                           | 105,964                | 795,355    | 518,008    | 473,109        | 15       | 70,966 |
| Value at Operational Risk (Total*12.5) | 887,079                |            |            |                |          |        |

| Prior Period                           | Total/ No. of Years of |            |            | Positive Gross | Rate (%) | Total  |
|----------------------------------------|------------------------|------------|------------|----------------|----------|--------|
|                                        | 31.12.2021             | 31.12.2022 | 31.12.2023 |                |          |        |
| Gross income                           | 56,264                 | 105,964    | 795,355    | 319,194        | 15       | 47,879 |
| Value at Operational Risk (Total*12.5) | 598,489                |            |            |                |          |        |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT (cont’d)

XII. Interest rate risk arising from banking accounts

Interest rate risk ratio arising from banking accounts, is calculated and reported on a monthly basis in accordance with the “Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts Using the Standard Approach,” published in the Official Gazette dated 12 May 2025, and numbered 32898, which entered into force on 1 October 2025.

To measure and manage interest rate risk arising from banking accounts, the Economic Value Change (EVE) and Net Interest Income Change (NII) amounts to which all on-balance sheet and off-balance sheet positions, excluding trading positions, will be exposed as a result of specified interest rate shocks are monitored. These amounts are calculated using yield curves based on TL, USD, and EUR currencies. The EVE amounts calculated for each currency are aggregated to calculate the interest rate risk ratio arising from banking accounts, and limit and warning levels are set below the legal limit of 15% and monitored within the bank.

Pursuant to the second paragraph of Article 4 of Banking Law No. 5411, published in the Official Gazette dated 19 October 2005 and numbered 25983, the use of models cannot be applied in matters concerning the conditional early closure of core deposits or time deposits, as Development and Investment Banks do not engage in deposit-taking activities. Regarding early repayment of loans, the standard rates published by the Banking Regulation and Supervision Agency are applied.

The Parent Bank's interest rate risk calculation arising from its banking accounts is provided in the table below.

| EVE             |           |
|-----------------|-----------|
| Current Period  |           |
| 31.12.2025      |           |
| Parallel Up     | 92,673    |
| Parallel Down   | (99,649)  |
| Positive Slope  | 38,590    |
| Negative Slope  | 33,994    |
| Short-Term Up   | 76,662    |
| Short-Term Down | (79,489)  |
| Maximum         | 92,673    |
| Tier 1 Capital  | 1,915,889 |

(\*) The amounts in the table above are converted into Turkish Lira equivalents based on the currencies and interest-related commodities specified in paragraph (a) of the second clause of Article 5 of the Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts Using the Standard Approach.

The cash flows used in the EVE analyses include interest margins, and the discount yield curves applied are TLREF for TL, ESTR for EUR, and SOFR for USD and other currencies.

Explanations regarding NII, as well as the current and prior period data for NII and the prior period data for EVE, have not been disclosed in the notes due to the deferral until 31 December 2026, in accordance with the provisional article of the Communiqué on Public Disclosures by Banks Regarding Risk Management.

XIII. Securitization Disclosures

The Group has no securitization transactions as of 31 December 2025 and 31 December 2024.

XIV. Explanations on the activities carried out on behalf and account of other persons

The Group provides custody, management and consultancy services on behalf and account of its customers. Such transactions are recorded in off-balance sheet accounts.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION FIVE

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES ON ASSETS

1. Information on cash and balances with the CBRT

1.1. Information on cash and balances with the CBRT

|                       | Current Period |                | Prior Period |               |
|-----------------------|----------------|----------------|--------------|---------------|
|                       | TL             | FC             | TL           | FC            |
| Cash/Foreign currency | -              | -              | -            | -             |
| CBRT                  | 63,151         | 113,002        | 674          | 88,789        |
| Other                 | -              | -              | -            | -             |
| <b>Total</b>          | <b>63,151</b>  | <b>113,002</b> | <b>674</b>   | <b>88,789</b> |

1.2. Information on the account of Central Bank of Türkiye

|                                            | Current Period |                | Prior Period |               |
|--------------------------------------------|----------------|----------------|--------------|---------------|
|                                            | TL             | FC             | TL           | FC            |
| Unrestricted Demand Deposit <sup>(1)</sup> | 1,086          | 345            | 674          | 285           |
| Unrestricted Time Deposit                  | 62,065         | -              | -            | -             |
| Required Reserve                           | -              | 112,657        | -            | 88,504        |
| <b>Total</b>                               | <b>63,151</b>  | <b>113,002</b> | <b>674</b>   | <b>88,789</b> |

(1) In accordance with the BRSA's letter dated 3 January 2008, the average TL reserve requirement balances are monitored under “CBRT Demand Free Account”.

1.3. Information on required reserves

Banks established in Türkiye or operating in Türkiye by means of opening branches are subject to the Republic of Türkiye Central Bank's Communiqué Regarding Required Provisions No. 2013/15. The amount to be calculated by deducting the deductible items specified in the Communiqué from the domestic liabilities of banks and the deposits/super credit funds accepted from Türkiye on behalf of their branches abroad constitute the liabilities subject to reserve requirements.

In accordance with the CBRT's “Communiqué on Reserve Requirements”, banks operating in Türkiye are required to maintain reserve requirements for Turkish currency deposits and other liabilities at rates ranging from 0% to 40% (31 December 2024: 0% to 33%) for Turkish currency non-cash funds at rates ranging from 0% (31 December 2024: 0%), for foreign currency deposits and foreign currency other liabilities at rates ranging from 7% to 32% (31 December 2024: 5% to 30%) for foreign currency detached funds at rates between 25% (31 December 2024: 25%) for foreign currency deposits and other foreign currency liabilities and 24% to 28% (31 December 2024: 22% to 26%) for precious metal liabilities depending on the maturity structure of the deposits.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

2. Information on financial assets measured at fair value through profit or loss subject to repo transactions and given as collateral/blocked

There are no financial assets at fair value through profit or loss subject to repurchase agreements and given as collateral/blocked (31 December 2024: None).

Other Financial Assets : Other financial assets amounting to TL 337,819 consist of investment funds and presented at fair value though profit or loss (31 December 2024: None).

3. Information on derivative financial assets

Statement of positive differences on derivative financial assets

|                      | Current Period |          | Prior Period |          |
|----------------------|----------------|----------|--------------|----------|
|                      | TL             | FC       | TL           | FC       |
| Forward Transactions | 36,725         | -        | 6,739        | -        |
| Swap Transactions    | 1,152          | -        | 157          | -        |
| Futures Transactions | -              | -        | -            | -        |
| Options              | -              | -        | -            | -        |
| Other                | -              | -        | -            | -        |
| <b>Total</b>         | <b>37,877</b>  | <b>-</b> | <b>6,896</b> | <b>-</b> |

4. Information on banks and other financial institutions

|                             | Current Period |               | Prior Period   |                |
|-----------------------------|----------------|---------------|----------------|----------------|
|                             | TL             | FC            | TL             | FC             |
| Banks                       |                |               |                |                |
| Domestic                    | 170,701        | 5,126         | 217,674        | 4,201          |
| Foreign                     | -              | 86,703        | -              | 131,519        |
| Branches and offices abroad | -              | -             | -              | -              |
| <b>Total</b>                | <b>170,701</b> | <b>91,829</b> | <b>217,674</b> | <b>135,720</b> |

Foreign bank accounts

|                               | Current Period      |                   | Prior Period        |                   |
|-------------------------------|---------------------|-------------------|---------------------|-------------------|
|                               | Unrestricted amount | Restricted amount | Unrestricted amount | Restricted amount |
| EU Countries                  | 49,893              | -                 | 118,615             | -                 |
| USA, Canada                   | 36,810              | -                 | 12,904              | -                 |
| OECD countries <sup>(1)</sup> | -                   | -                 | -                   | -                 |
| Off-shore banking regions     | -                   | -                 | -                   | -                 |
| Other                         | -                   | -                 | -                   | -                 |
| <b>Total</b>                  | <b>86,703</b>       | <b>-</b>          | <b>131,519</b>      | <b>-</b>          |

(1) Includes OECD countries other than EU countries, USA and Canada.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

5. Information on financial assets measured at fair value through other comprehensive income

5.1. Information on financial assets measured at fair value through other comprehensive income subject to repurchase agreements and given as collateral or blocked

|                                  | Current Period |          | Prior Period   |              |
|----------------------------------|----------------|----------|----------------|--------------|
|                                  | TL             | FC       | TL             | FC           |
| Subject to repurchase agreements | 895,912        | -        | 191,827        | -            |
| Given as collateral / blocked    | 29,437         | -        | -              | 8,710        |
| <b>Total</b>                     | <b>925,349</b> | <b>-</b> | <b>191,827</b> | <b>8,710</b> |

5.2. Information on financial assets measured at fair value through other comprehensive income

|                                   | Current Period   |               | Prior Period   |               |
|-----------------------------------|------------------|---------------|----------------|---------------|
|                                   | TL               | FC            | TL             | FC            |
| <b>Debt Securities</b>            | <b>1,390,812</b> | <b>87,471</b> | <b>396,666</b> | <b>35,973</b> |
| <i>Quoted on a Stock Exchange</i> | <i>1,390,812</i> | <i>87,471</i> | <i>396,666</i> | <i>35,973</i> |
| <i>Not Quoted</i>                 | -                | -             | -              | -             |
| <b>Equity Shares</b>              | -                | -             | -              | -             |
| <i>Quoted on a Stock Exchange</i> | -                | -             | -              | -             |
| <i>Not Quoted</i>                 | -                | -             | -              | -             |
| <b>Impairment Provision (-)</b>   | <b>23</b>        | <b>-</b>      | <b>29</b>      | <b>-</b>      |
| <b>Total</b>                      | <b>1,390,789</b> | <b>87,471</b> | <b>396,637</b> | <b>35,973</b> |

6. Information on loans

6.1. Information on all types of loans and advances given to shareholders and employees of the Parent Bank

|                                    | Current Period |               | Prior Period   |               |
|------------------------------------|----------------|---------------|----------------|---------------|
|                                    | Cash           | Non-cash      | Cash           | Non-cash      |
| Direct lending to shareholders     | -              | -             | -              | -             |
| <i>Loans given to legal entity</i> | -              | -             | -              | -             |
| <i>Loans given to real person</i>  | -              | -             | -              | -             |
| Indirect lending to shareholders   | 291,347        | 38,190        | 592,457        | 69,348        |
| Loans to employees                 | -              | -             | -              | -             |
| <b>Total</b>                       | <b>291,347</b> | <b>38,190</b> | <b>592,457</b> | <b>69,348</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.2. Information on standard loans and loans under close monitoring including restructured or rescheduled loans:

| Current Period                         | Loans Under Close Monitoring Restructured |                                                      |                                   |             |
|----------------------------------------|-------------------------------------------|------------------------------------------------------|-----------------------------------|-------------|
|                                        | Standard Loans                            | Not Under the Scope of Restructuring or Rescheduling | Loans with Revised Contract Terms | Refinancing |
| Non-Specialized Loans                  | 6,512,558                                 | -                                                    | -                                 | -           |
| <i>Corporation Loans</i>               | <i>2,044,357</i>                          | -                                                    | -                                 | -           |
| <i>Export Loans</i>                    | <i>467,831</i>                            | -                                                    | -                                 | -           |
| <i>Import Loans</i>                    | -                                         | -                                                    | -                                 | -           |
| <i>Loans Given to Financial Sector</i> | <i>3,156,084</i>                          | -                                                    | -                                 | -           |
| <i>Consumer Loans</i>                  | -                                         | -                                                    | -                                 | -           |
| <i>Credit Cards</i>                    | -                                         | -                                                    | -                                 | -           |
| <i>Other</i>                           | <i>844,286</i>                            | -                                                    | -                                 | -           |
| Specialized Loans                      | -                                         | -                                                    | -                                 | -           |
| Other Receivables                      | -                                         | -                                                    | -                                 | -           |
| <b>Total</b>                           | <b>6,512,558</b>                          | <b>-</b>                                             | <b>-</b>                          | <b>-</b>    |

| Prior Period                           | Loans Under Close Monitoring Restructured |                                                      |                                   |             |
|----------------------------------------|-------------------------------------------|------------------------------------------------------|-----------------------------------|-------------|
|                                        | Standard Loans                            | Not Under the Scope of Restructuring or Rescheduling | Loans with Revised Contract Terms | Refinancing |
| Non-Specialized Loans                  | 2,584.376                                 | -                                                    | -                                 | -           |
| <i>Corporation Loans</i>               | <i>886.435</i>                            | -                                                    | -                                 | -           |
| <i>Export Loans</i>                    | <i>310.169</i>                            | -                                                    | -                                 | -           |
| <i>Import Loans</i>                    | -                                         | -                                                    | -                                 | -           |
| <i>Loans Given to Financial Sector</i> | <i>1.281.451</i>                          | -                                                    | -                                 | -           |
| <i>Consumer Loans</i>                  | -                                         | -                                                    | -                                 | -           |
| <i>Credit Cards</i>                    | -                                         | -                                                    | -                                 | -           |
| <i>Other</i>                           | <i>106.321</i>                            | -                                                    | -                                 | -           |
| Specialized Loans                      | -                                         | -                                                    | -                                 | -           |
| Other Receivables                      | -                                         | -                                                    | -                                 | -           |
| <b>Total</b>                           | <b>2.584.376</b>                          | <b>-</b>                                             | <b>-</b>                          | <b>-</b>    |

|                                     | Current Period |                              | Prior Period   |                              |
|-------------------------------------|----------------|------------------------------|----------------|------------------------------|
|                                     | Standard Loans | Loans Under Close Monitoring | Standard Loans | Loans Under Close Monitoring |
| 12 Month Expected Credit Losses     | 6,707          | -                            | 1,143          | -                            |
| Significant Increase in Credit Risk | -              | -                            | -              | -                            |
| <b>Total</b>                        | <b>6,707</b>   | <b>-</b>                     | <b>1,143</b>   | <b>-</b>                     |

| Number of Amendments Made to Extend the Payment Plan | Standard loans | Loans Under Close Monitoring |
|------------------------------------------------------|----------------|------------------------------|
| Extended 1 or 2 Times                                | -              | -                            |
| Extended 3, 4 or 5 Times                             | -              | -                            |
| Extended over 5 Times                                | -              | -                            |
| <b>Total</b>                                         | <b>-</b>       | <b>-</b>                     |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.2. Information on standard loans and loans under close monitoring including restructured or rescheduled loans (cont’d)

| Extended Period with Payment Plan Amendment | Standard loans | Loans Under Close Monitoring |
|---------------------------------------------|----------------|------------------------------|
| 0-6 Months                                  | -              | -                            |
| 6 Months - 12 Months                        | -              | -                            |
| 1-2 Years                                   | -              | -                            |
| 2-5 Years                                   | -              | -                            |
| 6 Years and More                            | -              | -                            |
| Total                                       | -              | -                            |

6.3. Maturity analysis of cash loans

|                            | Current Period               |                               |              | Prior Period                 |                               |              |
|----------------------------|------------------------------|-------------------------------|--------------|------------------------------|-------------------------------|--------------|
|                            | Loans Under Close Monitoring |                               |              | Loans Under Close Monitoring |                               |              |
|                            | Standard Loans               | Restructuring or Rescheduling | Restructured | Standard Loans               | Restructuring or Rescheduling | Restructured |
| Short-Term Loans           | 5,583,599                    | -                             | -            | 2,584,376                    | -                             | -            |
| Medium and Long-Term Loans | 928,959                      | -                             | -            | -                            | -                             | -            |
| Total                      | 6,512,558                    | -                             | -            | 2,584,376                    | -                             | -            |

6.4. Information on consumer loans, individual credit cards, personnel loans and credit cards given to personnel

None.

6.5. Information on commercial instalments loans and corporate credit cards

| Current Period                             | Short-Term | Medium and Long-Term | Total   |
|--------------------------------------------|------------|----------------------|---------|
| Commercial Instalment Loans-TL             | 30,465     | 152,355              | 182,820 |
| Business Residential Loans                 | -          | -                    | -       |
| Automobile Loans                           | -          | -                    | -       |
| Consumer Loans                             | 30,465     | 152,355              | 182,820 |
| Other                                      | -          | -                    | -       |
| Commercial Instalment Loans- Indexed to FC | -          | -                    | -       |
| Business Residential Loans                 | -          | -                    | -       |
| Automobile Loans                           | -          | -                    | -       |
| Consumer Loans                             | -          | -                    | -       |
| Other                                      | -          | -                    | -       |
| Commercial Instalment Loans – FC           | -          | -                    | -       |
| Business Residential Loans                 | -          | -                    | -       |
| Automobile Loans                           | -          | -                    | -       |
| Consumer Loans                             | -          | -                    | -       |
| Other                                      | -          | -                    | -       |
| Corporate Credit Cards-TL                  | -          | -                    | -       |
| Instalment                                 | -          | -                    | -       |
| Non-instalment                             | -          | -                    | -       |
| Corporate Credit Cards-FC                  | -          | -                    | -       |
| Instalment                                 | -          | -                    | -       |
| Non-instalment                             | -          | -                    | -       |
| Overdraft Accounts-TL (Corporation)        | -          | -                    | -       |
| Overdraft Accounts-FC (Corporation)        | -          | -                    | -       |
| Total                                      | 30,465     | 152,355              | 182,820 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.5. Information on commercial instalments loans and corporate credit cards (cont’d)

| Prior Period                               | Short-Term | Medium and Long-Term | Total  |
|--------------------------------------------|------------|----------------------|--------|
| Commercial Instalment Loans-TL             | 75,988     | -                    | 75,988 |
| Business Residential Loans                 | -          | -                    | -      |
| Automobile Loans                           | -          | -                    | -      |
| Consumer Loans                             | 75,988     | -                    | 75,988 |
| Other                                      | -          | -                    | -      |
| Commercial Instalment Loans- Indexed to FC | -          | -                    | -      |
| Business Residential Loans                 | -          | -                    | -      |
| Automobile Loans                           | -          | -                    | -      |
| Consumer Loans                             | -          | -                    | -      |
| Other                                      | -          | -                    | -      |
| Commercial Instalment Loans – FC           | -          | -                    | -      |
| Business Residential Loans                 | -          | -                    | -      |
| Automobile Loans                           | -          | -                    | -      |
| Consumer Loans                             | -          | -                    | -      |
| Other                                      | -          | -                    | -      |
| Corporate Credit Cards-TL                  | -          | -                    | -      |
| Instalment                                 | -          | -                    | -      |
| Non-instalment                             | -          | -                    | -      |
| Corporate Credit Cards-FC                  | -          | -                    | -      |
| Instalment                                 | -          | -                    | -      |
| Non-instalment                             | -          | -                    | -      |
| Overdraft Accounts-TL (Corporation)        | -          | -                    | -      |
| Overdraft Accounts-FC (Corporation)        | -          | -                    | -      |
| Total                                      | 75,988     | -                    | 75,988 |

6.6. Loan according to types of borrowers

|         | Current Period | Prior Period |
|---------|----------------|--------------|
| Public  | -              | -            |
| Private | 6,512,558      | 2,584,376    |
| Total   | 6,512,558      | 2,584,376    |

6.7. Distribution of domestic and foreign loans

|                | Current Period | Prior Period |
|----------------|----------------|--------------|
| Domestic Loans | 6,512,558      | 2,584,376    |
| Foreign Loans  | -              | -            |
| Total          | 6,512,558      | 2,584,376    |

6.8. Loans granted to subsidiaries and associates

None.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.9. Specific provisions for loans or provisions for default loans (Stage 3)

|                                                   | Current Period | Prior Period  |
|---------------------------------------------------|----------------|---------------|
| Loans and Receivables with Limited Collectability | -              | -             |
| Doubtful Loans and Receivables                    | -              | 14,580        |
| Uncollectible Loans and Receivables               | 23,155         | 118           |
| <b>Total</b>                                      | <b>23,155</b>  | <b>14,698</b> |

6.10. Information on non-performing loans and restructured loans

|                                 | Group III<br>Loans and<br>receivables with<br>limited<br>collectability | Group IV<br>Doubtful<br>loans and<br>receivables | Group V<br>Uncollectible<br>loans and<br>receivables |
|---------------------------------|-------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Current Period</b>           | -                                                                       | -                                                | 27,787                                               |
| Gross Amounts before Provisions | -                                                                       | -                                                | 27,787                                               |
| Restructured Loans              | -                                                                       | -                                                | -                                                    |
| <b>Prior Period</b>             | -                                                                       | 26,720                                           | 118                                                  |
| Gross Amounts before Provisions | -                                                                       | 26,720                                           | 118                                                  |
| Restructured Loans              | -                                                                       | -                                                | -                                                    |

6.11. Information on total non-performing loans

|                                                              | Group III<br>Loans and<br>receivables with limited<br>collectability | Group IV<br>Doubtful<br>loans and<br>receivables | Group V<br>Uncollectible<br>loans and<br>receivables |
|--------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Current Period</b>                                        |                                                                      |                                                  |                                                      |
| <b>Prior Period End Balance</b>                              | -                                                                    | 26,720                                           | 118                                                  |
| Additions (+)                                                | -                                                                    | 2,840                                            | 3,387                                                |
| Transfers from Other Categories of Loans Under Follow-Up (+) | -                                                                    | -                                                | 24,282                                               |
| Transfers to Other Categories of Loans Under Follow-Up (-)   | -                                                                    | 24,282                                           | -                                                    |
| Collections (-)                                              | -                                                                    | 5,278                                            | -                                                    |
| Write-offs (-)                                               | -                                                                    | -                                                | -                                                    |
| <b>Sold (-)</b>                                              | -                                                                    | -                                                | -                                                    |
| Corporate and Commercial Loans                               | -                                                                    | -                                                | -                                                    |
| Retail Loans                                                 | -                                                                    | -                                                | -                                                    |
| Credit Cards                                                 | -                                                                    | -                                                | -                                                    |
| Other                                                        | -                                                                    | -                                                | -                                                    |
| <b>Balance at the End of Period</b>                          | -                                                                    | -                                                | 27,787                                               |
| <b>Provision (-)</b>                                         | -                                                                    | -                                                | 23,155                                               |
| <b>Net Balance on Balance Sheet</b>                          | -                                                                    | -                                                | 4,632                                                |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.11. Information on total non-performing loans (cont’d)

|                                                              | Group III<br>Loans and<br>receivables with limited<br>collectability | Group IV<br>Doubtful<br>loans and<br>receivables | Group V<br>Uncollectible<br>loans and<br>receivables |
|--------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Prior Period</b>                                          |                                                                      |                                                  |                                                      |
| <b>Prior Period End Balance</b>                              | -                                                                    | 118                                              | -                                                    |
| Additions (+)                                                | 61,408                                                               | 1,062                                            | -                                                    |
| Transfers from other categories of loans under follow-up (+) | -                                                                    | 33,296                                           | 118                                                  |
| Transfers to other categories of loans under follow-up (-)   | 33,296                                                               | 118                                              | -                                                    |
| Collections (-)                                              | 28,112                                                               | 7,638                                            | -                                                    |
| Write-offs (-)                                               | -                                                                    | -                                                | -                                                    |
| <b>Sold (-)</b>                                              | -                                                                    | -                                                | -                                                    |
| Corporate and Commercial Loans                               | -                                                                    | -                                                | -                                                    |
| Retail Loans                                                 | -                                                                    | -                                                | -                                                    |
| Credit Cards                                                 | -                                                                    | -                                                | -                                                    |
| Other                                                        | -                                                                    | -                                                | -                                                    |
| <b>Balance at the End of Period</b>                          | -                                                                    | 26,720                                           | 118                                                  |
| <b>Provision (-)</b>                                         | -                                                                    | 14,580                                           | 118                                                  |
| <b>Net Balance on Balance Sheet</b>                          | -                                                                    | 12,140                                           | -                                                    |

6.12. Information on foreign currency non-performing loans

As of 31 December 2025, the Group has no non-performing receivables from foreign currency loans(31 December 2024: None).

6.13. Information on gross and net non-performing loans and receivables as per customer categories

|                                            | Group III<br>Loans and<br>receivables with limited<br>collectability | Group IV<br>Doubtful<br>loans and<br>receivables | Group V<br>Uncollectible<br>loans and<br>receivables |
|--------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| <b>Current Period (Net)</b>                | -                                                                    | -                                                | 4,632                                                |
| Loans to Individuals and Corporate (Gross) | -                                                                    | -                                                | 27,787                                               |
| Provision Amount (-)                       | -                                                                    | -                                                | 23,155                                               |
| Loans to Individuals and Corporate (Net)   | -                                                                    | -                                                | 4,632                                                |
| Banks (Gross)                              | -                                                                    | -                                                | -                                                    |
| Provision Amount (-)                       | -                                                                    | -                                                | -                                                    |
| Banks (Net)                                | -                                                                    | -                                                | -                                                    |
| Other Loans (Gross)                        | -                                                                    | -                                                | -                                                    |
| Provision Amount (-)                       | -                                                                    | -                                                | -                                                    |
| Other Loans (Net)                          | -                                                                    | -                                                | -                                                    |
| <b>Prior Period (Net)</b>                  | -                                                                    | 12,140                                           | -                                                    |
| Loans to Individuals and Corporate (Gross) | -                                                                    | 26,720                                           | 118                                                  |
| Provision Amount (-)                       | -                                                                    | 14,580                                           | 118                                                  |
| Loans to Individuals and Corporate (Net)   | -                                                                    | 12,140                                           | -                                                    |
| Banks (Gross)                              | -                                                                    | -                                                | -                                                    |
| Provision Amount (-)                       | -                                                                    | -                                                | -                                                    |
| Banks (Net)                                | -                                                                    | -                                                | -                                                    |
| Other Loans (Gross)                        | -                                                                    | -                                                | -                                                    |
| Provision Amount (-)                       | -                                                                    | -                                                | -                                                    |
| Other Loans (Net)                          | -                                                                    | -                                                | -                                                    |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

6. Information on loans (cont’d)

6.14. Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions

|                                                          | Group III                                         | Group IV                                           | Group V                                   |
|----------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|-------------------------------------------|
|                                                          | Loans and receivables with limited collectability | Loans and receivables with doubtful collectability | Uncollectible loans and other receivables |
| Current Period (Net)                                     | -                                                 | -                                                  | 3,149                                     |
| Interest Accruals, Rediscounts and Valuation Differences | -                                                 | -                                                  | 18,893                                    |
| Provision Amount (-)                                     | -                                                 | -                                                  | 15,744                                    |
| Prior Period (Net)                                       | -                                                 | 5,935                                              | -                                         |
| Interest Accruals, Rediscounts and Valuation Differences | -                                                 | 13,062                                             | 22                                        |
| Provision Amount (-)                                     | -                                                 | 7,127                                              | 22                                        |

7. Financial assets measured at amortized cost

7.1. Information on subject to repurchase transactions, given as a guarantee or blocked

|                                  | Current Period |    | Prior Period |    |
|----------------------------------|----------------|----|--------------|----|
|                                  | TL             | FC | TL           | FC |
| Subject to repurchase agreements | -              | -  | -            | -  |
| Given as collateral / blocked    | -              | -  | -            | -  |
| Total                            | -              | -  | -            | -  |

7.2. Information on financial assets measured at amortized cost government debt securities

|                             | Current Period | Prior Period |
|-----------------------------|----------------|--------------|
| Government Bonds            | -              | 12,222       |
| Treasury Bills              | -              | -            |
| Other Government Securities | -              | -            |
| Total                       | -              | 12,222       |

7.3. Information on financial assets measured at amortized cost

|                            | Current Period | Prior Period |
|----------------------------|----------------|--------------|
| Debt Securities            | -              | 12,222       |
| Quoted at Stock Exchange   | -              | 12,222       |
| Unquoted at Stock Exchange | -              | -            |
| Impairment Provision (-)   | -              | -            |
| Total                      | -              | 12,222       |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

7. Financial assets measured at amortized cost (cont’d)

7.4. Movement of financial assets measured at amortized cost

|                                                 | Current Period | Prior Period |
|-------------------------------------------------|----------------|--------------|
| Balances at the Beginning of Period             | 12,222         | 14,914       |
| Foreign Currency Differences on Monetary Assets | -              | -            |
| Purchase During the Period                      | -              | -            |
| Disposals through Sales and Redemptions         | (5,551)        | (3,489)      |
| Impairment Provision (-)                        | -              | -            |
| Valuation Effect                                | (6,671)        | 797          |
| End of Period Total                             | -              | 12,222       |

8. Investments in associates (Net)

The Parent Bank has no associates as of 31 December 2025 and 31 December 2024.

9. Information on subsidiaries

9.1. Information on subsidiaries

|   | Title                  | Address (City/Country) | Bank's Share Ratio | Share Ratio of Other Shareholders |
|---|------------------------|------------------------|--------------------|-----------------------------------|
| 1 | D Varlık Kiralama A.Ş. | İstanbul/Türkiye       | 100                | 100                               |

|   | Total Assets | Shareholders' equity | Total Fixed Assets | Interest Income | Income on Securities Portfolio | Current Period Profit/(Loss) | Prior Period Profit/(Loss) | Fair Value |
|---|--------------|----------------------|--------------------|-----------------|--------------------------------|------------------------------|----------------------------|------------|
| 1 | 481,219      | 250                  | -                  | 173,517         | -                              | -                            | -                          | -          |

9.2. Information on subsidiaries

|                                                 | Current Period | Prior Period |
|-------------------------------------------------|----------------|--------------|
| Balance at the Beginning of the Period          | 250            | -            |
| Movements During the Period                     | -              | 250          |
| Acquisitions                                    | -              | 250          |
| Shares Acquired Free of Charge                  | -              | -            |
| Profit Received from Current Year Share         | -              | -            |
| Sales/Liquidation                               | -              | -            |
| Reclassification                                | -              | -            |
| Value Increase/Decrease                         | -              | -            |
| Foreign Subsidiaries' Net Exchange Difference   | -              | -            |
| Provisions for Value Increase/Decrease          | -              | -            |
| Balance at the End of the Period <sup>(1)</sup> | 250            | 250          |
| Capital Commitments                             | -              | -            |
| Share Percentage at the End of Period (%)       | 100            | 100          |

(1) The related amounts are at cost and are presented net of D Varlık Kiralama A.Ş. since it is fully consolidated in the consolidated financial statements.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

9. Information on subsidiaries (cont’d)

9.3. Sectorial information on subsidiaries and the related carrying amounts in the legal books

|                     | Current Period | Prior Period |
|---------------------|----------------|--------------|
| Banks               | -              | -            |
| Insurance Companies | -              | -            |
| Factoring Companies | -              | -            |
| Leasing Companies   | -              | -            |
| Finance Companies   | -              | -            |
| Other Subsidiaries  | 250            | 250          |
| End of Period Total | 250            | 250          |

10. Information on jointly controlled entities

None (31 December 2024: None).

11. Information on receivables from lease transactions (net)

None (31 December 2024: None).

12. Information on tangible assets

|                                                       | Machinery, plant and equipment | Furniture and fixtures | Leasehold Improvement | Right-of-use assets | Buildings | Vehicles | Other PPE | Total   |
|-------------------------------------------------------|--------------------------------|------------------------|-----------------------|---------------------|-----------|----------|-----------|---------|
| Prior Period                                          |                                |                        |                       |                     |           |          |           |         |
| Cost                                                  | 12,478                         | 1,504                  | 2,300                 | 12,540              | 172,403   | 37,339   | 3,521     | 242,085 |
| Accumulated depreciation (-)                          | 5,709                          | 569                    | 309                   | 1,153               | 5,459     | 6,699    | 696       | 20,594  |
| Net book value                                        | 6,769                          | 935                    | 1,991                 | 11,387              | 166,944   | 30,640   | 2,825     | 221,491 |
| Current Period                                        |                                |                        |                       |                     |           |          |           |         |
| Net book value at the beginning of the period         | 6,769                          | 935                    | 1,991                 | 11,387              | 166,944   | 30,640   | 2,825     | 221,491 |
| Acquired                                              | 1,407                          | 337                    | -                     | 5,075               | 380       | 12,112   | 2,938     | 22,249  |
| Capitalized finance costs                             | -                              | -                      | -                     | -                   | -         | -        | -         | -       |
| Disposals (-), net                                    | -                              | -                      | -                     | 6,539               | -         | -        | 463       | 7,002   |
| Disposals, depreciation cost                          | -                              | -                      | -                     | 2,076               | -         | -        | 277       | 2,353   |
| Transfers (-), net                                    | -                              | -                      | -                     | -                   | -         | -        | -         | -       |
| Revaluation differences, cost                         | -                              | -                      | -                     | -                   | 66,863    | 22,203   | -         | 89,066  |
| Revaluation differences, depreciation cost (-)        | -                              | -                      | -                     | -                   | 4,860     | 10,642   | -         | 15,502  |
| Depreciation cost (-)                                 | 2,212                          | 322                    | 488                   | 4,231               | 2,049     | 5,690    | 817       | 15,809  |
| Cost at the end of the period                         | 13,885                         | 1,841                  | 2,300                 | 11,076              | 239,646   | 71,654   | 5,996     | 346,398 |
| Accumulated depreciation at the end of the period (-) | 7,921                          | 891                    | 797                   | 3,308               | 12,368    | 23,031   | 1,236     | 49,552  |
| Closing net book value                                | 5,964                          | 950                    | 1,503                 | 7,768               | 227,278   | 48,623   | 4,760     | 296,846 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

13. Information on intangible assets

|                                                       | License and Software | Other Intangible Assets | Total  |
|-------------------------------------------------------|----------------------|-------------------------|--------|
| Prior Period                                          |                      |                         |        |
| Cost                                                  | 83,936               | -                       | 83,936 |
| Accumulated depreciation (-)                          | 23,370               | -                       | 23,370 |
| Net book value                                        | 60,566               | -                       | 60,566 |
| Current Period                                        |                      |                         |        |
| Net book value at the beginning of the period         | 60,566               | -                       | 60,566 |
| Acquired                                              | 16,026               | -                       | 16,026 |
| Capitalized finance costs                             | -                    | -                       | -      |
| Disposals (-), net                                    | -                    | -                       | -      |
| Depreciation cost (-)                                 | 17,399               | -                       | 17,399 |
| Prior Year Accumulated Depreciation Adjustment (-)    | -                    | -                       | -      |
| Cost at the end of the period                         | 99,962               | -                       | 99,962 |
| Accumulated depreciation at the end of the period (-) | 40,769               | -                       | 40,769 |
| Closing net book value                                | 59,193               | -                       | 59,193 |

14. Information on investment properties

None (31 December 2024: None).

15. Information on deferred tax assets

The Parent Bank recognizes deferred tax on all taxable temporary differences arising between the carrying amount of an asset or liability and its tax base for financial reporting purposes in accordance with the Turkish Accounting Standard for Income Taxes (“TAS 12”). Deferred tax is calculated using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax assets resulting from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized. Deferred tax assets and liabilities are offset, and the resulting deferred tax assets and liabilities are reported as net in the financial statements.

|                                                                   | Current Period                    |                                 | Prior Period                      |                                 |
|-------------------------------------------------------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|
|                                                                   | Accumulated temporary differences | Deferred tax asset/ (liability) | Accumulated temporary differences | Deferred tax asset/ (liability) |
| Provision for employee benefits                                   | 18,075                            | 5,423                           | 11,929                            | 3,579                           |
| Tangible and intangible asset depreciation difference             | (24,616)                          | (7,385)                         | (24,723)                          | (7,417)                         |
| Financial assets at fair value through other comprehensive income | (15,368)                          | (4,610)                         | 6,206                             | 1,862                           |
| Expected Credit Loss                                              | 8,797                             | 2,639                           | 4,095                             | 1,228                           |
| Derivative Transactions                                           | (3,894)                           | (1,168)                         | (627)                             | (188)                           |
| Other (*)                                                         | 97,421                            | 32,612                          | 71,299                            | 22,590                          |
| Deferred tax asset, net                                           | 80,415                            | 27,511                          | 68,179                            | 21,654                          |

(\*) The temporary differences shown under “Other” consist of TL 141,530 from the revaluation of fixed assets under Article 298/ç (Repeated) of the Tax Procedure Law (31.12.2024: none), TL (60,167) from the effect of fixed asset valuation, and TL 16,058 from other temporary differences (31.12.2024: TL 98,390 from the effect of inflation accounting revaluation, TL (25,487) from fixed asset valuation, and TL (1,604) from other temporary differences).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

I. EXPLANATIONS AND NOTES ON ASSETS (cont’d)

15. Information on deferred tax assets (cont’d)

|                                      | Current Period | Prior Period |
|--------------------------------------|----------------|--------------|
| As of 1 January                      | 21,654         | 5,545        |
| Deferred Tax Expense/(Income)        | 20,549         | 15,668       |
| Deferred Tax Recognized Under Equity | (14,692)       | 441          |
| Deferred tax asset, net              | 27,511         | 21,654       |

16. Information on assets held for sale and discontinued operations

None (31 December 2024: None).

17. Breakdown of the 20% of other assets exceeding 10% of total balance sheet amount excluding off balance sheet commitments

None (31 December 2024: None).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES

The explanations and notes regarding the liabilities of the consolidated balance sheet prepared by the Group are given below.

1. Information on deposits

Since the Parent Bank has the status of an investment bank, it is not authorized to collect deposits.

2. Derivative financial liabilities

Negative differences table related to derivative financial liabilities

|                      | Current Period |    | Prior Period |    |
|----------------------|----------------|----|--------------|----|
|                      | TL             | FC | TL           | FC |
| Forward Transactions | 33,507         | -  | 4,898        | -  |
| Swap Transactions    | 476            | -  | 1,371        | -  |
| Futures Transactions | -              | -  | -            | -  |
| Options              | -              | -  | -            | -  |
| Other                | -              | -  | -            | -  |
| Total                | 33,983         | -  | 6,269        | -  |

3. Information on banks and other financial institutions

3.1 Information on funds borrowed

|                                            | Current Period |           | Prior Period |         |
|--------------------------------------------|----------------|-----------|--------------|---------|
|                                            | TL             | FC        | TL           | FC      |
| Loans from Central Bank of Türkiye         | -              | -         | -            | -       |
| From Domestic Banks and Institutions       | -              | 400,970   | 2,000        | 505,634 |
| From Foreign Banks, Institutions and Funds | 973,197        | 748,943   | 28           | 320,744 |
| Total                                      | 973,197        | 1,149,913 | 2,028        | 826,378 |

3.2 Maturity analysis of fund borrowed

|                      | Current Period |           | Prior Period |         |
|----------------------|----------------|-----------|--------------|---------|
|                      | TL             | FC        | TL           | FC      |
| Short-Term           | 973,197        | 1,149,913 | 2,028        | 727,286 |
| Medium and Long-Term | -              | -         | -            | 99,092  |
| Total                | 973,197        | 1,149,913 | 2,028        | 826,378 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

4. Information on funds

|                                      | Current Period   |                | Prior Period   |                |
|--------------------------------------|------------------|----------------|----------------|----------------|
|                                      | TL               | FC             | TL             | FC             |
| From Domestic Institutions           | 386,191          | 99,184         | 139,776        | 24,957         |
| From Foreign Organizations and Funds | 777,638          | 854,696        | 749,574        | 291,279        |
| <b>Total</b>                         | <b>1,163,829</b> | <b>953,880</b> | <b>889,350</b> | <b>316,236</b> |

5. Information on debt securities issued

|              | Current Period   |          | Prior Period   |          |
|--------------|------------------|----------|----------------|----------|
|              | TL               | FC       | TL             | FC       |
| Bank bonds   | 1,438,425        | -        | 336,931        | -        |
| Securities   | -                | -        | -              | -        |
| <b>Total</b> | <b>1,438,425</b> | <b>-</b> | <b>336,931</b> | <b>-</b> |

6. Breakdown of the 20% of other liabilities exceeding 10% of total balance sheet amount excluding off balance sheet commitments

None (31 December 2024: None).

7. Information on obligations under financial leases (Net)

With the “TFRS 16 Leases” Standard, which is effective as of 1 January 2019, the differences between operating leases and finance leases have been eliminated and lease transactions have started to be recognized as liabilities by lessees under the “Lease Liabilities” item. For the period ended 31 December 2025, the Parent Bank has reflected the lease transactions with an expiry date of more than 1 year in its financial statements within the scope of TFRS 16 standard and the Parent Bank has a liability of TL 9,431 (31 December 2024: TL 12,153) related to lease transactions for the period ended 31 December 2025.

|                       | Current Period |              | Prior Period  |               |
|-----------------------|----------------|--------------|---------------|---------------|
|                       | Gross          | Net          | Gross         | Net           |
| Less than 1 year      | 6,386          | 2,848        | 7,236         | 2,240         |
| Between 1 and 4 years | 9,166          | 6,583        | 15,143        | 9,461         |
| More than 4 years     | -              | -            | 468           | 452           |
| <b>Total</b>          | <b>15,552</b>  | <b>9,431</b> | <b>22,847</b> | <b>12,153</b> |

8. Information on liabilities arising from hedging purpose derivatives

None (31 December 2024: None).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

9. Information on provisions

9.1. Foreign exchange losses on the foreign currency indexed loans and finance lease receivables

As of 31 December 2025 and 31 December 2024, the Group has no provision for foreign exchange losses on foreign currency indexed loans.

9.2. Employee benefits provision

|                                               | Current Period | Prior Period  |
|-----------------------------------------------|----------------|---------------|
| Provision for bonuses                         | 79,600         | 64,139        |
| Provision for unused vacation                 | 10,436         | 7,170         |
| Provision for employment termination benefits | 7,639          | 4,759         |
| <b>Balance at the end of the period</b>       | <b>97,675</b>  | <b>76,068</b> |

In accordance with the existing social legislation in Türkiye, the Parent Bank is required to make certain lump-sum payments to employees whose employment is terminated due to retirement or for reasons other than resignation or misconduct. Such payments are calculated on the basis of an agreed formula, are subject to certain upper limits and are recognized in the accompanying financial statements as accrued. The reserve has been calculated by estimating the present value of the future obligation of the Bank that may arise from the retirement of the employees.

The movement of the provision for employment termination benefits in the balance sheet is as follows:

|                                                 | Current Period | Prior Period |
|-------------------------------------------------|----------------|--------------|
| Prior period end balance                        | 4,759          | 3,845        |
| Provision recognized in the year                | 3,246          | 2,376        |
| Paid during the year                            | (361)          | (299)        |
| Actuarial gains/(losses) in employee benefits   | (5)            | (1,163)      |
| Adjustment for prior years' severance indemnity | -              | -            |
| <b>Balance at the end of the period</b>         | <b>7,639</b>   | <b>4,759</b> |

The movement of unused vacation provision in the balance sheet is as follows:

|                                         | Current Period | Prior Period |
|-----------------------------------------|----------------|--------------|
| Prior period end balance                | 7,170          | 3,081        |
| Provision recognized in the year        | 4,118          | 4,540        |
| Paid during the year                    | (852)          | (451)        |
| <b>Balance at the end of the period</b> | <b>10,436</b>  | <b>7,170</b> |

Movements of bonus provision in the balance sheet are as follows:

|                                         | Current Period | Prior Period  |
|-----------------------------------------|----------------|---------------|
| Prior period end balance                | 64,139         | 47,332        |
| Provision recognized in the year        | 79,600         | 65,500        |
| Paid during the year                    | (58,438)       | (48,693)      |
| Reversed during the year                | (5,701)        | -             |
| <b>Balance at the end of the period</b> | <b>79,600</b>  | <b>64,139</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

9. Information on provisions (cont’d)

9.3. The specific provisions provided for indemnifies non-cash loans expected credit loss for non-cash loans

As of 31 December 2025, the Group has provided expected credit losses amounting to TL 1,477 (31 December 2024: TL 2,763) for non-cash loans that are not indemnified and not liquidated.

9.4 Information on other provisions

For the period ended 31 December 2025, the Group’s other provisions balance in the financial statements is TL 1,477 (31 December 2024: TL 2,763). Other provisions consist of expected credit losses on non-cash loans (31 December 2024: TL 2,763).

10. Information on taxes payables

10.1. Information on current tax liability

As of 31 December 2025, the Group's tax liability remaining after deducting temporary taxes paid during the period from corporate tax is TL 25,222 (31 December 2024: None).

10.2. Information on taxes payable

|                                              | Current Period | Prior Period  |
|----------------------------------------------|----------------|---------------|
| Corporate taxes payable                      | 25,222         | -             |
| Taxation of securities                       | 5,345          | 1,976         |
| Property tax                                 | -              | -             |
| Banking and insurance transaction tax (BITT) | 13,623         | 7,514         |
| Foreign exchange transaction tax             | -              | -             |
| Value added tax payable                      | 1,285          | 1,675         |
| Other <sup>(1)</sup>                         | 7,430          | 5,612         |
| <b>Total</b>                                 | <b>52,905</b>  | <b>16,777</b> |

(1) Other item consists of income tax payable amounting to TL 7,107 (31 December 2024: TL 5,292), stamp tax payable amounting to TL 177 (31 December 2024: TL 108) and other taxes amounting to TL 146 (31 December 2024: TL 209).

10.3. Information on premiums

|                                                      | Current Period | Prior Period |
|------------------------------------------------------|----------------|--------------|
| Social security premiums-employee                    | 1,451          | 994          |
| Social security premiums-employer                    | 2,260          | 1,569        |
| Bank social aid pension fund premium-employee        | -              | -            |
| Bank social aid pension fund premium-employer        | -              | -            |
| Pension fund membership fees and provisions-employee | -              | -            |
| Pension fund membership fees and provisions-employer | -              | -            |
| Unemployment insurance-employee                      | 86             | 56           |
| Unemployment insurance-employer                      | 171            | 112          |
| Other                                                | -              | -            |
| <b>Total</b>                                         | <b>3,968</b>   | <b>2,731</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

10. Information on taxes payables (cont’d)

10.4. Information on deferred tax liabilities

10.4.1. Temporary differences, tax losses, exemptions and deductions reflected to balance sheet as deferred tax liabilities

The Group has computed deferred tax asset or liability on temporary differences arising from carrying values of assets and liabilities in the accompanying financial statements and their tax bases.

The Group has calculated TL 27,511 of net deferred tax assets and reflected to the financial statements enclosed (31 December 2024: TL 21,654 of net deferred tax asset).

11. Liabilities for assets held for sale and assets of discontinued operations

As of 31 December 2025 and 31 December 2024, the Group has no non-current asset payables related to assets held for sale and discontinued operations.

12. Information on subordinated loans

As of 31 December 2025 and 31 December 2024, the Group has no subordinated loans.

13. Information on Subordinated Loans

13.1. Presentation of paid-in capital

|                 | Current Period | Prior Period |
|-----------------|----------------|--------------|
| Common stock    | 1,400,000      | 200,000      |
| Preferred stock | -              | -            |

13.2. Paid-in capital amount, explanation as to whether the registered share capital system ceiling is applicable at bank, if so, and amount of registered share capital

There is no registered share capital ceiling at the Group (31 December 2024: None).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

13. Information on Shareholders’ Equity (cont’d)

13.3. Information on share capital increases and their sources; other information on increased capital shares in current period

With the decision of the Board of Directors of the Parent Bank dated 25 March 2025, it was decided to increase the Bank's capital of TL 200,000 by TL 1,200,000 in total, by providing TL 750,000 in cash and TL 450,000 from internal resources, to TL 1,400,000, and following approval from the Banking Regulation and Supervision Agency and the Ministry of Trade's General Directorate of Domestic Trade, the capital increase was registered by the Istanbul Trade Registry Office on 26 May 2025 (31 December 2024: None).

13.4. Information on share capital increases from capital reserves

None (31 December 2024: None).

13.5. Capital commitments in the last fiscal year and at the end of the following period, the general purpose of these commitments and projected resources required to meet these commitments

None (31 December 2024: None).

13.6. Indicators of the Parent Bank’s income, profitability and liquidity for the previous periods and possible effects of these future assumptions on the Parent Bank’s equity due to the uncertainty of these indicators

As of 31 December 2025 and 31 December 2024, there is no estimated effect on the Group's shareholders' equity of the projections to be made by taking into account the past indicators of the Group's revenues, profitability and liquidity and the uncertainties in these indicators.

13.7. Information on preferred shares

None (31 December 2024: None).

13.8. Information on marketable securities value increase fund

|                                                                        | Current Period |       | Prior Period |     |
|------------------------------------------------------------------------|----------------|-------|--------------|-----|
|                                                                        | TL             | FC    | TL           | FC  |
| From Associates, Subsidiaries, and Joint Ventures                      | -              | -     | -            | -   |
| Valuation Differences                                                  | -              | -     | -            | -   |
| Foreign Exchange Difference                                            | -              | -     | -            | -   |
| Marketable Securities at Fair Value through Other Comprehensive Income | 8,978          | 2,167 | (4,650)      | 468 |
| Valuation Differences                                                  | 8,978          | 2,167 | (4,650)      | 468 |
| Foreign Exchange Difference                                            | -              | -     | -            | -   |
| Total                                                                  | 8,978          | 2,167 | (4,650)      | 468 |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

II. EXPLANATIONS AND NOTES ON LIABILITIES (cont’d)

13. Information on Shareholders’ Equity (cont’d)

13.9. Information on profit reserves

Based on the decision of the Ordinary General Assembly dated 27 March 2025, the Parent Bank transferred TL 5,035 of retained earnings amounting to TL 100,704 to legal reserves and TL 95,669 to extraordinary reserves.

With the decision of the Board of Directors of the Parent Bank dated 25 March 2025, the capital of the Bank amounting to TL 200,000 has been increased by TL 1,200,000 in total to TL 1,400,000 by meeting TL 750,000 in cash and TL 450,000 from internal resources and the capital increase has been registered by the Istanbul Trade Registry Office on 26 May 2025 after the permissions of the Banking Regulation and Supervision Agency and the General Directorate of Domestic Trade of the Ministry of Trade.

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS

1. Information on off-balance sheet liabilities

1.1. Nature and amount of irrevocable loan commitments

|                                                  | Current Period | Prior Period |
|--------------------------------------------------|----------------|--------------|
| Forward Assets Trading Commitments               | 2,913,294      | -            |
| Time Deposit Trading Commitments                 | -              | -            |
| Tax and Fund Liabilities from Export Commitments | -              | -            |
| Other Irrevocable Commitments                    | -              | 214,932      |
| Total                                            | 2,913,294      | 214,932      |

1.2. Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral and other non-cash loans including letters of credit

The non-cash loans of the Parent Bank amounting to TL 1,573,566 consist of letters of guarantee (31 December 2024: TL 1,031,217 of the Parent Bank's non-cash loans amounting to TL 1,034,431 consists of letters of guarantee and TL 3,214 consists of letters of credit).

1.3. Guarantees, suretyships, and similar transactions

|                                           | Current Period | Prior Period |
|-------------------------------------------|----------------|--------------|
| Guarantee Letters                         | 144,496        | 323,192      |
| Temporary Guarantee Letters               | -              | -            |
| Advance Guarantee Letters                 | -              | -            |
| Guarantee Letters Given for Customs       | 500,000        | 200,000      |
| Letters of Guarantee Given for Cash Loans | 929,070        | 508,025      |
| Other Guarantee Letters                   | -              | -            |
| Total                                     | 1,573,566      | 1,031,217    |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont'd) |                  |                  |                |               |
|----------------------------------------------------------------------|------------------|------------------|----------------|---------------|
| III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont'd)      |                  |                  |                |               |
| 1. Information on off-balance sheet liabilities (cont'd)             |                  |                  |                |               |
| 1.4. Information on non-cash loans                                   |                  |                  |                |               |
| 1.4.2. Total amount of non-cash loans                                |                  |                  |                |               |
|                                                                      | Current Period   | Prior Period     |                |               |
| Non-cash loans given against cash loan risks                         | 929,070          | 508,025          |                |               |
| <i>With maturity of one year or less than one year</i>               | 385,000          | 295,000          |                |               |
| <i>With maturity of more than one year</i>                           | 544,070          | 213,025          |                |               |
| Other non-cash loans                                                 | 644,496          | 526,406          |                |               |
| <b>Total</b>                                                         | <b>1,573,566</b> | <b>1,034,431</b> |                |               |
| 1.4.2. Information on risk concentration in non-cash loans by sector |                  |                  |                |               |
|                                                                      | Current Period   |                  |                |               |
|                                                                      | TL               | (%)              | FC             | (%)           |
| <b>Agriculture</b>                                                   | -                | -                | -              | -             |
| <i>Farming and raising Livestock</i>                                 | -                | -                | -              | -             |
| <i>Forestry</i>                                                      | -                | -                | -              | -             |
| <i>Fishing</i>                                                       | -                | -                | -              | -             |
| <b>Industry</b>                                                      | <b>103,481</b>   | <b>6.59</b>      | <b>4,070</b>   | <b>100.00</b> |
| <i>Mining and quarrying</i>                                          | 28,174           | 1.80             | -              | -             |
| <i>Production</i>                                                    | 75,307           | 4.80             | 4,070          | 100.00        |
| <i>Electricity, gas, water</i>                                       | -                | -                | -              | -             |
| <b>Construction</b>                                                  | <b>1,000</b>     | <b>0.06</b>      | -              | -             |
| <b>Services</b>                                                      | <b>1,465,015</b> | <b>93.34</b>     | -              | -             |
| <i>Wholesale and retail trade</i>                                    | 40,000           | 2.55             | -              | -             |
| <i>Hotel and food and beverage</i>                                   | -                | -                | -              | -             |
| <i>Transportation and telecommunication</i>                          | 500,000          | 31.86            | -              | -             |
| <i>Financial institutions</i>                                        | 925,015          | 58.94            | -              | -             |
| <i>Real estate and rental services</i>                               | -                | -                | -              | -             |
| <i>Self-employment services</i>                                      | -                | -                | -              | -             |
| <i>Education services</i>                                            | -                | -                | -              | -             |
| <i>Health and social services</i>                                    | -                | -                | -              | -             |
| <b>Other</b>                                                         | -                | -                | -              | -             |
| <b>Total</b>                                                         | <b>1,569,496</b> | <b>100</b>       | <b>4,070</b>   | <b>100</b>    |
|                                                                      | Prior Period     |                  |                |               |
|                                                                      | TL               | (%)              | FC             | (%)           |
| <b>Agriculture</b>                                                   | <b>15,750</b>    | <b>1.72</b>      | -              | -             |
| <i>Farming and raising Livestock</i>                                 | 15,750           | 1.72             | -              | -             |
| <i>Forestry</i>                                                      | -                | -                | -              | -             |
| <i>Fishing</i>                                                       | -                | -                | -              | -             |
| <b>Industry</b>                                                      | <b>85,196</b>    | <b>9.32</b>      | <b>97,876</b>  | <b>81.23</b>  |
| <i>Mining and quarrying</i>                                          | 37,547           | 4.11             | -              | -             |
| <i>Production</i>                                                    | 47,649           | 5.21             | 97,876         | 81.23         |
| <i>Electricity, gas, water</i>                                       | -                | -                | -              | -             |
| <b>Construction</b>                                                  | <b>12,000</b>    | <b>1.31</b>      | -              | -             |
| <b>Services</b>                                                      | <b>800,991</b>   | <b>87.64</b>     | <b>22,618</b>  | <b>18.77</b>  |
| <i>Wholesale and retail trade</i>                                    | 270,975          | 29.65            | 3,214          | 2.67          |
| <i>Hotel and food and beverage</i>                                   | -                | -                | -              | -             |
| <i>Transportation and telecommunication</i>                          | -                | -                | -              | -             |
| <i>Financial institutions</i>                                        | 530,016          | 57.99            | 19,404         | 16.10         |
| <i>Real estate and rental services</i>                               | -                | -                | -              | -             |
| <i>Self-employment services</i>                                      | -                | -                | -              | -             |
| <i>Education services</i>                                            | -                | -                | -              | -             |
| <i>Health and social services</i>                                    | -                | -                | -              | -             |
| <b>Other</b>                                                         | -                | -                | -              | -             |
| <b>Total</b>                                                         | <b>913,937</b>   | <b>100</b>       | <b>120,494</b> | <b>100</b>    |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

| EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d) |                  |                  |          |          |
|----------------------------------------------------------------------|------------------|------------------|----------|----------|
| III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont’d)      |                  |                  |          |          |
| 1. Information on off-balance sheet liabilities (cont’d)             |                  |                  |          |          |
| 1.4. Information on non-cash loans (cont’d)                          |                  |                  |          |          |
| 1.4.3. Non-cash loans classified under Group I and II                |                  |                  |          |          |
|                                                                      | Current Period   |                  |          |          |
|                                                                      | Group I          |                  | Group II |          |
|                                                                      | TL               | FC               | TL       | FC       |
| <b>Non-cash loans</b>                                                |                  |                  |          |          |
| Letters of guarantee                                                 | 1,569,496        | 4,070            | -        | -        |
| Bills of exchange and Bank acceptances                               | -                | -                | -        | -        |
| Letters of credit                                                    | -                | -                | -        | -        |
| Endorsements                                                         | -                | -                | -        | -        |
| Underwriting commitments                                             | -                | -                | -        | -        |
| Factoring related guarantees                                         | -                | -                | -        | -        |
| Other guarantees and securities                                      | -                | -                | -        | -        |
| <b>Total</b>                                                         | <b>1,569,496</b> | <b>4,070</b>     | <b>-</b> | <b>-</b> |
|                                                                      | Prior Period     |                  |          |          |
|                                                                      | Group I          |                  | Group II |          |
|                                                                      | TL               | FC               | TL       | FC       |
| <b>Non-cash loans</b>                                                |                  |                  |          |          |
| Letters of guarantee                                                 | 913,937          | 117,280          | -        | -        |
| Bills of exchange and Bank acceptances                               | -                | -                | -        | -        |
| Letters of credit                                                    | -                | 3,214            | -        | -        |
| Endorsements                                                         | -                | -                | -        | -        |
| Underwriting commitments                                             | -                | -                | -        | -        |
| Factoring related guarantees                                         | -                | -                | -        | -        |
| Other guarantees and securities                                      | -                | -                | -        | -        |
| <b>Total</b>                                                         | <b>913,937</b>   | <b>120,494</b>   | <b>-</b> | <b>-</b> |
| 2. Information on derivative financial instruments                   |                  |                  |          |          |
|                                                                      | Current Period   | Prior Period     |          |          |
| <b>Types of Trading Transactions</b>                                 |                  |                  |          |          |
| Foreign Currency Related Derivative Transactions (I)                 | 7,339,781        | 1,527,902        |          |          |
| Forward Transactions                                                 | 5,923,119        | 678,972          |          |          |
| Swap Transactions                                                    | 1,416,662        | 848,930          |          |          |
| Futures Transactions                                                 | -                | -                |          |          |
| Option Transactions                                                  | -                | -                |          |          |
| Interest Related Derivative Transactions (II)                        | -                | -                |          |          |
| Forward Rate Transactions                                            | -                | -                |          |          |
| Interest Rate Swap Transactions                                      | -                | -                |          |          |
| Interest Option Transactions                                         | -                | -                |          |          |
| Futures Interest Transactions                                        | -                | -                |          |          |
| Other Trading Derivative Transactions (III)                          | -                | -                |          |          |
| <b>A. Total Trading Derivative Transactions (I+II+III)</b>           | <b>7,339,781</b> | <b>1,527,902</b> |          |          |
| <b>Types of Hedging Transactions</b>                                 |                  |                  |          |          |
| Fair Value Hedges                                                    | -                | -                |          |          |
| Cash Flow Hedges                                                     | -                | -                |          |          |
| Net Investment Hedges                                                | -                | -                |          |          |
| <b>B. Total Hedging Related Derivatives</b>                          | <b>-</b>         | <b>-</b>         |          |          |
| <b>Total Derivative Transactions (A+B)</b>                           | <b>7,339,781</b> | <b>1,527,902</b> |          |          |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

III. EXPLANATIONS AND NOTES ON OFF-BALANCE SHEET ITEMS (cont’d)

3. Credit derivatives and risk exposures on credit derivatives

None (31 December 2024: None).

4. Explanation on contingent liabilities and assets

None (31 December 2024: None).

5. Services rendered on behalf of third parties

None (31 December 2024: None).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME

1. Interest income

1.1 Information on interest received from loans:

|                                         | Current Period   |               | Prior Period   |               |
|-----------------------------------------|------------------|---------------|----------------|---------------|
|                                         | TL               | FC            | TL             | FC            |
| Interest on loans <sup>(1)</sup>        |                  |               |                |               |
| <i>Short term loans</i>                 | 1,574,770        | 66,975        | 893,742        | 46,327        |
| <i>Medium and long term loans</i>       | 95,405           | -             | -              | -             |
| <i>Interest on non-performing loans</i> | 1,752            | -             | 7,985          | -             |
| <b>Total</b>                            | <b>1,671,927</b> | <b>66,975</b> | <b>901,727</b> | <b>46,327</b> |

<sup>(1)</sup> Includes fee and commission income related to cash loans.

1.2 Information on interest received from banks

|                                       | Current Period |              | Prior Period  |              |
|---------------------------------------|----------------|--------------|---------------|--------------|
|                                       | TL             | FC           | TL            | FC           |
| From the Central Bank of Türkiye      | 96,467         | -            | 51,141        | -            |
| From Domestic Banks                   | 5,479          | 1,907        | 16,316        | 6,036        |
| From Foreign Banks                    | -              | 305          | -             | 950          |
| From branches and head offices abroad | -              | -            | -             | -            |
| <b>Total</b>                          | <b>101,946</b> | <b>2,212</b> | <b>67,457</b> | <b>6,986</b> |

1.3 Information on interest received from marketable securities

|                                                                            | Current Period |              | Prior Period  |              |
|----------------------------------------------------------------------------|----------------|--------------|---------------|--------------|
|                                                                            | TL             | FC           | TL            | FC           |
| Financial Assets Measured at Fair Value Through Profit/Loss                | -              | -            | -             | -            |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | 356,467        | 3,700        | 88,693        | 2,398        |
| Financial Assets Measured at Amortized Cost                                | 1,128          | -            | 4,282         | -            |
| <b>Total</b>                                                               | <b>357,595</b> | <b>3,700</b> | <b>92,975</b> | <b>2,398</b> |

1.4 Information on interest income received from associates and subsidiaries

|                                                           | Current Period | Prior Period |
|-----------------------------------------------------------|----------------|--------------|
| Interest Income Received from Associates and Subsidiaries | -              | -            |
| <b>Total</b>                                              | <b>-</b>       | <b>-</b>     |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

2. Interest expenses

2.1. Information on interest expense on funds borrowed

|                                  | Current Period |               | Prior Period |               |
|----------------------------------|----------------|---------------|--------------|---------------|
|                                  | TL             | FC            | TL           | FC            |
| <b>Banks <sup>(1)</sup></b>      | <b>205,100</b> | <b>42,390</b> | <b>9,457</b> | <b>27,258</b> |
| Central Bank of Türkiye          | -              | -             | -            | -             |
| Domestic Banks                   | 2,910          | 14,299        | 852          | 12,652        |
| Foreign Banks                    | 202,190        | 28,091        | 8,605        | 14,606        |
| Branches and head offices abroad | -              | -             | -            | -             |
| <b>Other institutions</b>        | <b>-</b>       | <b>-</b>      | <b>-</b>     | <b>-</b>      |
| <b>Total</b>                     | <b>205,100</b> | <b>42,390</b> | <b>9,457</b> | <b>27,258</b> |

<sup>(2)</sup> Commission and fee expense on funds borrowed has been included in Banks.

2.2. Information on interest expense to associates and subsidiaries

|                                                 | Current Period | Prior Period |
|-------------------------------------------------|----------------|--------------|
| Interest Expense to Associates and Subsidiaries | -              | -            |
| <b>Total</b>                                    | <b>-</b>       | <b>-</b>     |

2.3. Information on interest expense to securities issued

|                                          | Current Period |          | Prior Period   |          |
|------------------------------------------|----------------|----------|----------------|----------|
|                                          | TL             | FC       | TL             | FC       |
| Interest expenses from securities issued | 343,139        | -        | 137,019        | -        |
| <b>Total</b>                             | <b>343,139</b> | <b>-</b> | <b>137,019</b> | <b>-</b> |

2.4. Allocation of interest expense on deposits based on maturity of deposits

Since the Parent Bank has the status of an investment bank, it is not authorized to collect deposits.

2.5. Information on interest paid on money market transactions

|                                       | Current Period |          | Prior Period   |          |
|---------------------------------------|----------------|----------|----------------|----------|
|                                       | TL             | FC       | TL             | FC       |
| Interest on money market transactions | 14,517         | -        | 73,380         | -        |
| Interest on repurchase agreements     | 246,338        | -        | 38,172         | -        |
| <b>Total</b>                          | <b>260,855</b> | <b>-</b> | <b>111,552</b> | <b>-</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

2. Interest expenses (cont’d)

2.6 Information on lease interest expenses

|                                      | Current Period |          | Prior Period |          |
|--------------------------------------|----------------|----------|--------------|----------|
|                                      | TL             | FC       | TL           | FC       |
| Interest expense on operating leases | 5,765          | -        | 2,091        | -        |
| <b>Total</b>                         | <b>5,765</b>   | <b>-</b> | <b>2,091</b> | <b>-</b> |

3. Information on fees and commissions received

|                      | Current Period |               | Prior Period  |              |
|----------------------|----------------|---------------|---------------|--------------|
|                      | TL             | FC            | TL            | FC           |
| From non-cash loans  | 18,533         | 1,655         | 14,922        | 1,696        |
| Other <sup>(1)</sup> | 41,298         | 69,903        | 35,791        | 6,500        |
| <b>Total</b>         | <b>59,831</b>  | <b>71,558</b> | <b>50,713</b> | <b>8,196</b> |

<sup>(1)</sup> The portion of other fees and commissions amounting to TL 98,338 consists of investment banking service income and commission income from debt securities brokerage transactions.

4. Information on dividend income

The Parent Bank has no dividend income for the periods ended 31 December 2025 and 31 December 2024.

5. Information on net trading profit/loss (Net)

|                                           | Current Period   | Prior Period     |
|-------------------------------------------|------------------|------------------|
| <b>Profit</b>                             | <b>478,952</b>   | <b>409,918</b>   |
| Gains on capital market operations        | 32,882           | 12,869           |
| Gains on derivative financial instruments | 245,409          | 215,325          |
| Foreign exchange gains                    | 200,661          | 181,724          |
| <b>Loss (-)</b>                           | <b>642,183</b>   | <b>565,135</b>   |
| Loss on capital market operations         | 6                | 5,468            |
| Loss on derivative financial instruments  | 434,177          | 395,847          |
| Foreign exchange loss                     | 208,000          | 163,820          |
| <b>Net trading profit / (loss)</b>        | <b>(163,231)</b> | <b>(155,217)</b> |

6. Information on other operating income

TL 6,665 of the Group's other operating income amounting to TL 8,661 consists of reversal of prior years' provisions and TL 1,996 consists of other income (31 December 2024: TL 1,370 of the Group's other operating income amounting to TL 2,161 consists of prior years' adjustments, TL 12 consists of other non-interest income and TL 779 consists of other income).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

7. Expected credit loss and other provision expenses

|                                                                             | Current Period | Prior Period |
|-----------------------------------------------------------------------------|----------------|--------------|
| <b>Expected Credit Loss</b>                                                 | <b>8,877</b>   | <b>8,889</b> |
| 12 Month Expected Credit Loss (Stage 1)                                     | 4,477          | (937)        |
| Significant Increase in Credit Risk (Stage 2)                               | -              | -            |
| Non-Performing Loans (Stage 3)                                              | 4,400          | 9,826        |
| <b>Marketable Securities Impairment Expense</b>                             | <b>226</b>     | <b>123</b>   |
| Financial Assets Measured at Fair Value through Profit/Loss                 | -              | -            |
| Financial Assets Measured at Fair Value through Other Comprehensive Income  | 226            | 123          |
| <b>Impairment Provision for Associates, Subsidiaries and Joint Ventures</b> | -              | -            |
| Associates                                                                  | -              | -            |
| Subsidiaries                                                                | -              | -            |
| Joint Ventures                                                              | -              | -            |
| <b>Total</b>                                                                | <b>9,103</b>   | <b>9,012</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

8. Information on other operating expenses

|                                                                         | Current Period | Prior Period   |
|-------------------------------------------------------------------------|----------------|----------------|
| Reserve for employment termination benefits <sup>(1)</sup>              | 2,885          | 2,076          |
| Bank social aid fund deficit provision                                  | -              | -              |
| Impairment expenses of fixed assets                                     | -              | -              |
| Depreciation expenses of tangible assets                                | 15,809         | 9,691          |
| Impairment expenses of intangible assets                                | -              | -              |
| Impairment expenses of goodwill                                         | -              | -              |
| Amortization expenses of intangible assets                              | 17,399         | 14,583         |
| Impairment on subsidiaries accounted for under equity method            | -              | -              |
| Impairment on assets for resale                                         | -              | -              |
| Depreciation expenses of assets for resale                              | -              | -              |
| Impairment expenses of assets held for sale and discontinued operations | -              | -              |
| Other operating expenses                                                | 128,985        | 89,120         |
| <i>Taxes, duties and fees</i>                                           | <i>15,522</i>  | <i>8,252</i>   |
| <i>Computer usage expenses</i>                                          | <i>37,123</i>  | <i>25,156</i>  |
| <i>Leasing Expenses Related to TFRS 16 Exceptions</i>                   | <i>68</i>      | <i>1,065</i>   |
| <i>Repair and maintenance expenses</i>                                  | <i>2,161</i>   | <i>883</i>     |
| <i>Advertisement expenses</i>                                           | <i>18,571</i>  | <i>12,874</i>  |
| <i>Other expenses</i>                                                   | <i>55,540</i>  | <i>40,890</i>  |
| Loss on sales of assets                                                 | -              | -              |
| Other                                                                   | 23,927         | 16,511         |
| <b>Total</b>                                                            | <b>189,005</b> | <b>131,981</b> |

- (1) In the statement of profit or loss, the amount of employment termination benefit, which is not included in other operating expenses but presented in other provisions, is also included in this table.
- (2) Under other operating expenses, TL 13,825 relates to communication expenses, TL 10,912 to Doğan Holding’s shared expense contribution, TL 6,454 to membership fees, TL 4,830 to vehicle expenses, TL 4,670 to building maintenance fees, TL 2,814 to insurance expenses, TL 2,966 to donations and contributions, and TL 9,069 to other expenses (31 December 2024: TL 3,867 related to vehicle expenses, TL 2,901 to building maintenance fees, TL 9,385 to communication expenses, TL 2,468 to membership fees, TL 1,748 to insurance expenses, TL 2,346 to donations and contributions, TL 7,359 to Doğan Holding’s shared expense contribution, and TL 10,816 to other expenses).

9. Fees for services received from independent auditor / independent audit firm

The fee information for the reporting period regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the POA dated 26 March 2021 is given in the table below, excluding VAT.

|                                               | Current Period | Prior Period |
|-----------------------------------------------|----------------|--------------|
| Independent audit fee                         | 7,500          | 4,590        |
| Fees for tax consultancy services             | -              | -            |
| Other assurance services fee                  | -              | -            |
| Fee for services other than independent audit | 420            | 760          |
| <b>Total</b>                                  | <b>7,920</b>   | <b>5,350</b> |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

IV. EXPLANATIONS AND NOTES ON STATEMENT OF INCOME (cont’d)

10. Information on profit/loss before taxes including profit/loss from continuing and discontinued operations

The Group has realized TL 405,187 profit before tax from continuing operations (31 December 2024: TL 121,264 profit). The Group does not have discontinued operations.

11. Provision for taxes including taxes from continued and discontinued operations

As of 31 December 2025, the portion of TL 122,081 of the Group's total tax provision expense amounting to TL 101,532 consists of current tax expense and deferred tax income amounting to TL 20,549 (31 December 2024: The portion of TL 36,228 of the Group's total tax provision expense amounting to TL 20,560 consists of current tax expense and deferred tax income amounting to TL 15,668).

The Group does not have discontinued operations (31 December 2024: None).

12. Information on profit/loss before taxes including profit/loss from continuing and discontinued operations

For the period ended 31 December 2025, the Group has realized TL 303,655 continuing operations profit before tax (31 December 2024: TL 100,704 profit).

13. Information on net profit/loss

13.1. The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank’s performance for the period

None (31 December 2024: None).

13.2. Effect of change in a forecast related to financial statement components to profit/loss, if possibility to effect latter years occurs, information including those periods

None (31 December 2024: None).

14. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below

None (31 December 2024: None).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

V. EXPLANATIONS AND NOTES TO THE STATEMENT OF CHANGES IN SHAREHOLDER’S EQUITY

1. Information on the decreases in the current period due to the application of the standard on accounting for financial instruments

1.1. Information on decreases after revaluation of financial assets at fair value through other comprehensive income

As of 31 December 2025, the Group's financial assets at fair value through other comprehensive income amounting to TL 1,478,260 (31 December 2024: TL 432,610) and the net increase of TL 11,145 (31 December 2024: TL 4,182 net decrease) arising from the revaluation of these financial assets at fair value is recognized in “Accumulated Other Comprehensive Income or Expense that will be Reclassified to Profit or Loss”.

1.2. Information on decrease in cash flow risk hedging items

There are no cash flow hedging transactions (31 December 2024: None).

2. Information on dividends

2.1. Dividends declared after the balance sheet date but before the announcement of the financial statements

None (31 December 2024: None).

2.2. Net dividends per share to be distributed to shareholders after the balance sheet date

None (31 December 2024: None).

2.3. Amounts transferred to reserves account

|                                                  | Current Period | Prior Period   |
|--------------------------------------------------|----------------|----------------|
| Amount transferred to extraordinary reserves (*) | 95,669         | 406,118        |
| Amount transferred to legal reserves             | 5,035          | 21,375         |
| Amount transferred to capital reserves           | -              | -              |
| <b>Total</b>                                     | <b>100,704</b> | <b>427,493</b> |

(\*) In the current period, TL 450,000 thousand was transferred to capital.

2.4. Information on share issuance

None (31 December 2024: None).

2.5. Effects of prior period adjustments on opening balance sheet

None (31 December 2024: None).

2.6. Offsetting of prior period losses

None (31 December 2024: None).

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### VI. EXPLANATIONS AND NOTES TO THE STATEMENT OF CASH FLOWS

#### 1. The effect of other items stated in the Statement of Cash Flows and the change in the exchange rate on cash and cash equivalents

As of 31 December 2025, the Group's net cash outflow from banking activities is TL 776,510 (31 December 2024: TL 480,068 net cash inflow). Of this amount, TL (1,144,293) (net cash outflow) is due to changes in assets and liabilities (31 December 2024: TL 451,262 net cash inflow) and TL 367,783 is due to operating profit before changes in banking assets and liabilities (31 December 2024: TL 28,806 operating profit decrease).

As of 31 December 2025, the Group’s net cash outflow from investing activities amounted to TL 1,072,034 (31 December 2024: TL 238,001 net cash outflow). This amount consists of a net cash inflow of TL 5,551 from purchased and sold financial assets measured at amortized cost (31 December 2024: TL 3,489 net cash inflow), a net cash outflow of TL 33,145 from purchased and disposed securities and real estate (31 December 2024: TL 41,280 net cash outflow), and a net cash outflow of TL 1,044,440 from financial assets at fair value through other comprehensive income (31 December 2024: TL 200,210 net cash outflow).

As of 31 December 2025, the Group recorded a net cash inflow of TL 1,800,095 from financing activities (31 December 2024: TL 122,971 net cash outflow). This amount consists of a net cash inflow of TL 1,058,234 from loans and issued debt securities (31 December 2024: TL 119,205 net cash outflow), TL 750,000 from issued equity instruments (31 December 2024: none), and TL 8,139 from payments related to financial leases (31 December 2024: TL 3,766).

Cash and cash equivalents amounting to TL 586,059 at the beginning of the period amounted to TL 566,775 at the end of the period.

The change in “Other” item under “Operating profit before changes in operating assets and liabilities” amounting to TL 218,127 (31 December 2024: TL 182,799) consists of other operating income and expenses excluding “Personnel expenses” and “Taxes paid”.

The “Change in Assets and Liabilities from Banking Activities” consists of TL 3,805,157 from a “Net Increase in Loans” (31 December 2024: TL 931,922), TL 1,484,633 from a “Net Increase in Borrowings” (31 December 2024: TL 985,334), TL 1,551,953 from a “Net Increase in Other Liabilities,” mostly consisting of borrowed funds (31 December 2024: TL 184,801), TL 23,414 from a “Net Decrease in Bank Accounts” (31 December 2024: TL 2,717 Net Increase), TL 337,819 from a “Net Increase in Financial Assets at Fair Value through Profit or Loss,” and TL 14,489 from an “Increase in Other Assets” (31 December 2024: TL 210,332 Decrease).

The effect of changes in foreign exchange rates on cash and cash equivalents includes the effect of foreign exchange differences on cash and cash equivalents denominated in foreign currencies at the beginning of the period and amounts to TL 29,165 increase (31 December 2024: TL 41,164 increase).

# Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

## EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

### VI. EXPLANATIONS AND NOTES TO THE STATEMENT OF CASH FLOWS (cont’d)

#### 2. Information on cash and cash equivalents at the beginning of the period

| Beginning of the Period                        | Current Period | Prior Period   |
|------------------------------------------------|----------------|----------------|
| <b>Cash</b>                                    | -              | -              |
| <i>Cash in hand</i>                            | -              | -              |
| <i>Cash in foreign currency</i>                | -              | -              |
| <i>Other</i>                                   | -              | -              |
| <b>Cash equivalents</b>                        | <b>586,059</b> | <b>425,799</b> |
| <i>Central Bank</i>                            | <i>960</i>     | <i>63,088</i>  |
| <i>Banks and other financial institutions</i>  | <i>353,394</i> | <i>207,771</i> |
| <i>Money markets</i>                           | <i>232,311</i> | <i>155,551</i> |
| <i>Income accruals on cash equivalents (-)</i> | <i>606</i>     | <i>611</i>     |
| <b>Cash Equivalents</b>                        | <b>586,059</b> | <b>425,799</b> |

#### 3. Information on cash and cash equivalents at the end of the period

| End of the Period                              | Current Period | Prior Period   |
|------------------------------------------------|----------------|----------------|
| <b>Cash</b>                                    | -              | -              |
| <i>Cash in hand</i>                            | -              | -              |
| <i>Cash in foreign currency</i>                | -              | -              |
| <i>Other</i>                                   | -              | -              |
| <b>Cash equivalents</b>                        | <b>566,775</b> | <b>586,059</b> |
| <i>Central Bank</i>                            | <i>63,496</i>  | <i>960</i>     |
| <i>Banks and other financial institutions</i>  | <i>262,530</i> | <i>353,394</i> |
| <i>Money markets</i>                           | <i>241,252</i> | <i>232,311</i> |
| <i>Income accruals on cash equivalents (-)</i> | <i>503</i>     | <i>606</i>     |
| <b>Cash Equivalents</b>                        | <b>566,775</b> | <b>586,059</b> |

### VII. EXPLANATIONS ON THE RISK GROUP OF THE GROUP

#### 1. Information on the volume of transactions related to the Group’s own risk group, outstanding loan and deposit transactions and income and expenses of the period

| Group’s risk group –<br>Current Period | Associates, affiliates<br>and joint-ventures |          | Bank’s direct and<br>indirect shareholders |          | Other components in<br>risk group |          |
|----------------------------------------|----------------------------------------------|----------|--------------------------------------------|----------|-----------------------------------|----------|
|                                        | Cash                                         | Non-cash | Cash                                       | Non-cash | Cash                              | Non-cash |
| Loans                                  |                                              |          |                                            |          |                                   |          |
| Balance at beginning of period         | -                                            | -        | -                                          | -        | 592,457                           | 69,348   |
| Balance at end of period               | -                                            | -        | -                                          | -        | 291,347                           | 38,190   |
| Interest and commission income         | -                                            | -        | -                                          | -        | 119,686                           | 906      |
| Group’s risk group –<br>Prior Period   | Associates, affiliates<br>and joint-ventures |          | Bank’s direct and<br>indirect shareholders |          | Other components in<br>risk group |          |
|                                        | Cash                                         | Non-cash | Cash                                       | Non-cash | Cash                              | Non-cash |
| Loans                                  |                                              |          |                                            |          |                                   |          |
| Balance at beginning of period         | -                                            | -        | -                                          | -        | 249,573                           | 197,988  |
| Balance at end of period               | -                                            | -        | -                                          | -        | 592,457                           | 69,348   |
| Interest and commission income         | -                                            | -        | -                                          | -        | 238,195                           | 1,955    |

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VII. EXPLANATIONS ON THE RISK GROUP OF THE GROUP (cont’d)

2. Concentration of transaction volumes and balances with risk group and pricing policy

The Parent Bank operates various banking operations with the risk group. These are commercial transactions and priced with market prices in line with Parent Bank’s general pricing policy.

| 31 December 2025 | Risk group | Total     | Rate % |
|------------------|------------|-----------|--------|
| Cash loans       | 291,347    | 6,540,345 | 4.45   |
| Non-cash loans   | 38,190     | 1,573,566 | 2.43   |
| 31 December 2024 | Risk group | Total     | Rate % |
| Cash loans       | 592,457    | 2,611,214 | 22.69  |
| Non-cash loans   | 69,348     | 1,034,431 | 6.70   |

The Parent Bank has earned service and commission income amounting to TL 21,486 (31 December 2024: TL 8,739) and securities interest income amounting to TL 23,734 (31 December 2024: None) from the risk group private sector bonds carried in the securities portfolio within the scope of other banking services other than loan transactions with the risk group.

3. Information on deposit held by Group’s own risk group

The Parent Bank is not authorized to accept deposits.

However, the Parent Bank has a risk group fund balance of TL 1,730,640 classified under other funds (31 December 2024: TL 1,173,002). Interest expense on funds obtained from the risk group to which the Bank belongs amounts to TL 369,417 (31 December 2024: TL 231,303), and interest expense on securities amounts to TL 7,769 (31 December 2024: TL 1,906).

4. Information on forward, option and other similar agreements made with Group’s own risk group

| Group’s risk group – Prior Period                 | Associates, affiliates and joint-ventures |              | Bank’s direct and indirect shareholders |              | Other components in risk group |              |
|---------------------------------------------------|-------------------------------------------|--------------|-----------------------------------------|--------------|--------------------------------|--------------|
|                                                   | Current Period                            | Prior Period | Current Period                          | Prior Period | Current Period                 | Prior Period |
| Transactions at Fair Value Through Profit or Loss |                                           |              |                                         |              |                                |              |
| Balance at beginning of period                    | -                                         | -            | -                                       | -            | 1,449                          | 23,509       |
| Balance at end of the period                      | -                                         | -            | -                                       | -            | 2,870                          | 1,449        |
| Total Profit / Loss                               | -                                         | -            | 18,292                                  | (10,594)     | 32,756                         | 109,926      |
| Transactions for Hedging                          |                                           |              |                                         |              |                                |              |
| Balance at beginning of period                    | -                                         | -            | -                                       | -            | -                              | -            |
| Balance at end of the period                      | -                                         | -            | -                                       | -            | -                              | -            |
| Total Profit / Loss                               | -                                         | -            | -                                       | -            | -                              | -            |

5. Benefits provided to key management personnel

For the period ended 31 December 2025, total salaries and other benefits paid to the Group’s top management during the year is TL 110,656 (31 December 2024: TL 82,912).

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

VIII. EXPLANATIONS ON THE GROUP’S DOMESTIC BRANCHES, AGENCIES AND BRANCHES ABROAD AND OFF-SHORE BRANCHES

|                           | Number | Number of employees |         |              |   |               |
|---------------------------|--------|---------------------|---------|--------------|---|---------------|
| Domestic branch           | 1      | 74                  |         |              |   |               |
|                           |        |                     | Country |              |   |               |
| Foreign representatives   | -      | -                   | -       | Total assets |   | Legal capital |
| Foreign branch            | -      | -                   | -       | -            | - | -             |
| Off-shore banking regions | -      | -                   | -       | -            | - | -             |
| branches                  | -      | -                   | -       | -            | - | -             |

IX. OTHER EXPLANATIONS ON THE OPERATIONS OF THE GROUP

Summary information regarding the Parent Bank's rating from rating entities

The Parent Bank was reassessed by JCR Eurasia Rating on 23 September 2025 and its Long-Term National Rating was determined as 'A+ (tr)', which is investment grade and in the high credit quality rating category.

Long-Term International Foreign Currency Rating is 'BB' / (Stable Outlook).

X. EXPLANATIONS ON SUBSEQUENT EVENTS

None.

Explanation and Notes to the Consolidated Financial Statements as of 31 December 2025

(Amounts are expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

EXPLANATIONS AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS (cont’d)

SECTION SIX

EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT

I. Explanations on independent audit report

The consolidated financial statements of the Group as at 31 December 2025 and for the period then ended, have been audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and an independent audit report dated 27 February 2026 is presented before the accompanying financial statements.

II. Explanations and notes prepared by independent auditors

None.

